

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	723,982	375,364	(48.2%)
Earnings Per Share (fils)	3.04	1.58	(48.0%)
Total Operating Revenue (KWD)	3,010,952	4,543,295	50.9%
Gross Profit / (Loss) (KWD)	350,672	976,601	178.5%
Return on Average Equity (ROAE)	3.48%	2.54%	
Return on Average Assets (ROAA)	1.74%	1.11%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	16,180,945	22,500,831	39.1%
Non-current Assets	56,444,006	72,583,313	28.6%
Total Assets	72,624,951	95,084,144	30.9%
Shareholders' Equity*	35,874,767	37,202,444	3.7%
Liabilities:			
Current Liabilities	25,218,542	29,358,276	16.4%
Non-current Liabilities	8,291,942	25,054,127	202.2%
Total Liabilities	33,510,484	54,412,403	62.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,359	P/E (x)	18.46
Value (KWD '000)	1,414	P/BV (x)	0.51
Closing Price (KWD)	0.072	Dividend Yield	6.27%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	6.21%
Current Market Capitalization (KWD Million)	19.0	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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