

## MENA Markets Daily Report

June 10, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,291.08	0.3%	(3.7%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	424.13	0.6%	(3.4%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,698.01	0.4%	(2.1%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	9,490.88	(0.4%)	13.9%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	4,113.93	2.4%	9.0%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,583.70	0.4%	1.2%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	11,943.50	0.3%	(2.8%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,368.39	0.2%	(4.1%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	6,474.52	0.2%	2.1%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	8,660.93	(0.1%)	(3.0%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,164.50	(0.5%)	(0.0%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,127.74	(0.0%)	3.2%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,613.83	(0.6%)	10.3%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,595.92	(1.3%)	(0.3%)	5.6%
	Syria	DSE Weighted Index	▼	1,198.94	(0.1%)	(5.7%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	5,113.53	(0.4%)	58.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	943.54	2.2%	19.3%	(45.2%)
	India	SENSEX	▼	26,481.25	(0.2%)	(2.8%)	29.9%
	Brazil	BOVESPA Stock Index	▲	52,815.99	0.0%	5.6%	(2.9%)
	Mexico	BOLSA Index	▼	44,519.21	(0.1%)	3.2%	1.0%
	Korea	KOSPI Index	▼	2,064.03	(0.1%)	7.1%	(4.8%)
	Taiwan	TAIEX Index	▼	9,191.87	(1.9%)	(0.1%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,751.65	(0.0%)	2.5%	2.9%
	Asia	MSCI Asia Pacific	▼	146.10	(0.9%)	6.0%	(2.5%)
	Europe	DJ Stoxx 600	▼	383.87	(0.4%)	12.1%	4.4%
	Europe	FTSEurofirst 300	▼	1,522.29	(0.4%)	11.2%	4.0%
	Emerging Markets	MSCI EM Index	▼	971.09	(0.6%)	1.5%	(4.6%)
	U.S.A	S&P 500	▲	2,080.15	0.0%	1.0%	11.4%
	U.S.A	DJIA	▼	17,764.04	(0.0%)	(0.3%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,013.87	(0.2%)	5.9%	13.4%
	UK	FTSE 100	▼	6,753.80	(0.5%)	2.9%	(2.7%)
	Germany	DAX	▼	11,001.29	(0.6%)	12.2%	2.7%
	Japan	NIKKEI 225	▼	20,096.30	(1.8%)	15.4%	7.1%
	Hong Kong	HANG SENG INDEX	▼	26,989.52	(1.2%)	14.6%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	59.42	1.4%	14.3%	(49.6%)
	Oil	Brent	▲	64.88	3.5%	5.4%	(45.6%)
	Oil	Kuwait	▲	59.21	0.9%	12.5%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.85	5.2%	(5.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,177.58	0.4%	(0.6%)	(1.4%)

Source: Bloomberg & KAMCO Research

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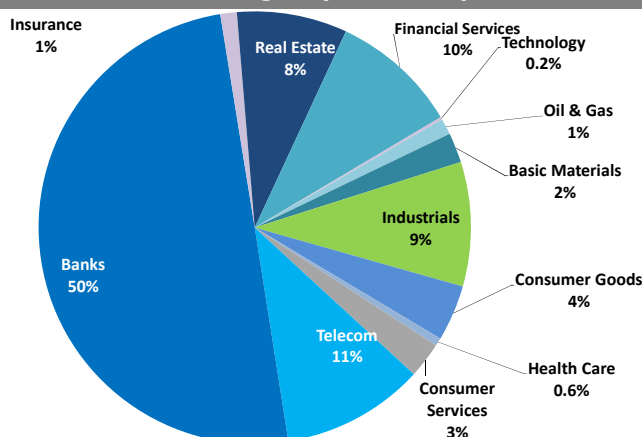
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KAMCO Investment Company - K.S.C  
(Public)

## Kuwait Market Daily Report

June 10, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,097.3	24.5	7.2%
3- Zain	1,923.1	9.9	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,109.5	21.3	14.3%
6- Kuwait Projects Co.	913.6	19.8	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Boubayan Bank	897.5	31.8	9.5%
9- Burgan Bank	881.2	14.3	9.3%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
<b>Total</b>	<b>16,253</b>	<b>16.18</b>	<b>10.5%</b>

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Future Communications Global Co.	0.116	0.008	7.4%
Manazel Holding Co.	0.049	0.003	5.4%
Al Dar National Real Estate Co.	0.032	0.002	4.9%
Al-Argan International Real Estate Co.	0.180	0.008	4.7%
Kuwait Business Town Real Estate Co.	0.040	0.002	3.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.116	(0.010)	(7.9%)
Equipment Holding Co.	0.074	(0.003)	(3.9%)
The Energy House Co.	0.078	(0.003)	(3.7%)
United Real Estate Co.	0.093	(0.003)	(3.1%)
Kuwait Syrian Holding Co.	0.033	(0.001)	(3.0%)

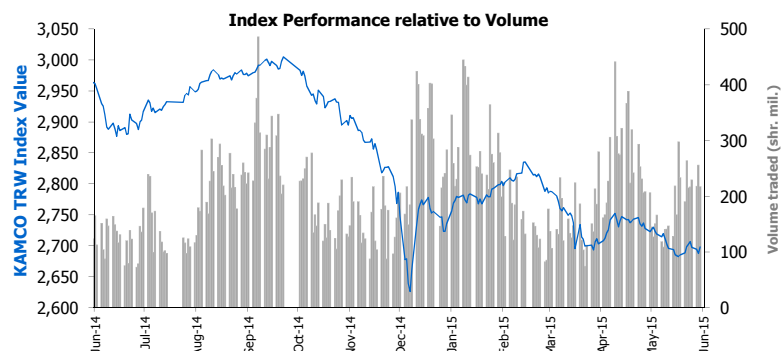
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.032	0.002	69,846,816
Al-Madina for Finance & Investment Co.	0.050	(0.001)	31,416,833
Manazel Holding Co.	0.049	0.003	22,819,968
Al Mudon International Real Estate Co.	0.055	0.001	10,825,144
International Financial Advisers	0.042	0.001	5,718,875

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,704.6</b>	<b>▲</b>	<b>0.6%</b>	<b>0.5%</b>	<b>(3.4%)</b>
Oil & Gas	341.4	▼	(0.3%)	(1.2%)	(12.7%)
Basic Materials	642.2	▼	(0.9%)	(0.8%)	(1.1%)
Industrials	2,669.0	▲	0.2%	0.8%	(2.2%)
Consumer Goods	1,201.4	▼	(0.6%)	2.9%	(1.3%)
Health Care	174.2	▼	(1.0%)	(0.8%)	(5.3%)
Consumer Services	766.9	▲	0.2%	(0.6%)	(1.4%)
Telecommunications	3,059.5	▲	0.7%	0.2%	(8.6%)
Banks	14,333.0	▲	1.1%	0.8%	(1.8%)
Insurance	354.6	▲	0.0%	(1.0%)	(0.6%)
Real Estate	2,366.7	▲	0.0%	0.4%	(1.1%)
Financial Services	2,742.1	▲	0.0%	(0.3%)	(9.0%)
Technology	53.6	▲	1.8%	0.9%	(4.8%)

Market Breadth	▲	51	▼	32	=	108
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,698.01	10.6	0.4%	0.3%	(2.1%)	
KSE Price Index	6,291.08	18.3	0.3%	(0.0%)	(3.7%)	
KSE Weighted Index	424.13	2.6	0.6%	0.5%	(3.4%)	
Kuwait 15 Index	1,029.00	9.6	0.9%	1.2%	(2.9%)	
Market Cap (KWD Mn)	28,705	171.0	0.6%	0.5%	(3.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	217.3	(38.2)	(15.0%)	213.7	244.6
Value Traded (KWD Mn)	14.2	(3.4)	(19.3%)	19.9	28.9
No. of Trades	4,104	(644.0)	(13.6%)	4,823	5,178

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.8%	6.1%	5.9%	6.9%	7.6%
KSE Price Index	9.8%	10.7%	10.0%	9.7%	9.7%
KSE Weighted Index	10.0%	9.0%	8.7%	9.9%	10.7%

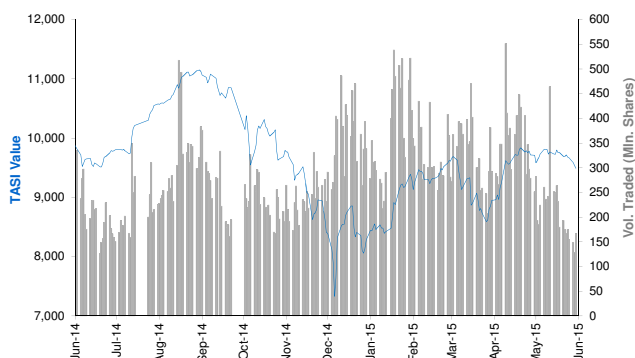
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.850	0.020	2,345,875
Al Dar National Real Estate Co.	0.032	0.002	2,175,635
Al-Madina for Finance & Investment Co.	0.050	(0.001)	1,561,610
Manazel Holding Co.	0.049	0.003	1,079,529
Al Mudon International Real Estate Co.	0.055	0.001	588,320

## Saudi Tadawul Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
<b>Saudi Stock Exchange</b>	<b>2,090,475</b>	<b>(2.4%)</b>	<b>18.6</b>	<b>2.1</b>	<b>2.9%</b>
<b>Banks &amp; Financial</b>	<b>587,400</b>	<b>(2.5%)</b>	<b>14.2</b>	<b>2.0</b>	<b>1.7%</b>
<b>Petrochemical Industries</b>	<b>497,542</b>	<b>(0.7%)</b>	<b>14.5</b>	<b>1.6</b>	<b>4.7%</b>
<b>Cement</b>	<b>90,915</b>	<b>(2.2%)</b>	<b>14.7</b>	<b>2.9</b>	<b>6.0%</b>
<b>Retail</b>	<b>98,001</b>	<b>(1.7%)</b>	<b>34.3</b>	<b>6.8</b>	<b>1.5%</b>
<b>Energy &amp; Utilities</b>	<b>77,318</b>	<b>(9.4%)</b>	<b>20.5</b>	<b>1.3</b>	<b>3.9%</b>
<b>Agric. &amp; Food Ind.</b>	<b>129,942</b>	<b>0.1%</b>	<b>26.2</b>	<b>4.4</b>	<b>1.9%</b>
<b>Telecom</b>	<b>167,215</b>	<b>(3.1%)</b>	<b>20.2</b>	<b>1.9</b>	<b>4.9%</b>
<b>Insurance</b>	<b>51,802</b>	<b>(3.2%)</b>	<b>60.5</b>	<b>2.5</b>	<b>0.1%</b>
<b>Multi-Inv.</b>	<b>88,995</b>	<b>(2.8%)</b>	<b>78.0</b>	<b>2.3</b>	<b>2.2%</b>
<b>Indust. Inv.</b>	<b>82,078</b>	<b>(4.1%)</b>	<b>27.2</b>	<b>1.8</b>	<b>1.2%</b>
<b>Bldg. &amp; Const.</b>	<b>28,924</b>	<b>(2.5%)</b>	<b>44.2</b>	<b>2.5</b>	<b>2.3%</b>
<b>Real Estate Dev.</b>	<b>132,161</b>	<b>(3.9%)</b>	<b>46.9</b>	<b>2.5</b>	<b>0.7%</b>
<b>Transport</b>	<b>24,286</b>	<b>(2.4%)</b>	<b>28.5</b>	<b>2.3</b>	<b>1.9%</b>
<b>Media &amp; Publishing</b>	<b>3,985</b>	<b>(1.7%)</b>	<b>NM</b>	<b>1.6</b>	<b>0.0%</b>
<b>Hotel &amp; Tourism</b>	<b>29,912</b>	<b>(2.6%)</b>	<b>20.9</b>	<b>5.5</b>	<b>2.5%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	307,470	13.1	11.0%
2- Saudi Telecom	133,520	12.1	18.1%
3- National Commercial Bank	132,480	15.3	18.4%
4- Al-Rajhi Bank	107,039	15.7	16.3%
5- Kingdom Holding Co.	81,196	NM	2.7%
6- Saudi Electricity Co.	74,957	20.8	6.1%
7- Jabal Omar Development Company	70,346	NM	NM
8- Samba Financial Group	55,880	11.2	12.9%
9- AL-Marai Co.	55,122	32.9	14.4%
10- SABB	52,560	12.3	16.4%

Subtotal	1,070,570	16.39	12.1%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Automotive Services Co.	30.55	3.0%	119,162
Al-Tayyar Travel Group Co.	102.93	1.8%	52,326
The National Co. for Glass Industries	41.26	1.4%	31,510
Takween Advanced Industries	68.68	1.0%	7,389
Saudi Industrial Investment Group	27.00	0.8%	13,023

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
SABB Takaful	46.10	(10.0%)	349,761
Al Ahlia Ins. Co.	16.06	(5.3%)	20,372
Mediterranean & Gulf Ins. & Re-ins Co.	51.03	(5.0%)	29,411
Saudi Indian Co. for Cooperative Ins.	20.96	(4.9%)	49,996
Saudi Arabian Cooperative Ins. Co.	27.33	(4.9%)	68,255

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.70	(0.5%)	22,252
Dar Al Arkan Real Estate Dev. Co.	8.96	(0.8%)	17,330
SABB Takaful	46.10	(10.0%)	7,239
Emaar The Economic City	15.93	(1.1%)	4,969
Al Jouf Cement Co.	16.25	(1.8%)	4,474

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,490.88	(41.6)	(0.4%)	(2.0%)	13.9%
Market Cap (SAR Mn)	2,090,475	(10,369.6)	(0.5%)	(2.4%)	15.1%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.0%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	166	38	29.7%	322	304
Value Traded (SAR Mn)	5,063	718	16.5%	8,564	8,874
No. of Trades	110,119	19,618	21.7%	159,214	144,628

Market Breadth	▲	21	▼	140	=	7
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	71.13	8,773	174,918	110.7%
Allied Cooperative Ins. Group	41.31	4,690	151,202	105.9%
Saudi Company for Hardware	136.51	4,221	31,948	95.4%
The Co for Cooperative Ins.	92.78	6,435	82,855	87.0%
Al-Rajhi Co. for Cooperative Ins.	32.42	3,156	96,625	80.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.53	10,812	569,829	(33.8%)
Solidarity Saudi Takaful co.	14.08	6,441	323,517	(30.8%)
Al-Etihad Etisalat Co.	33.80	34,180	865,694	(23.0%)
Saudi Arabian Cooperative Ins. Co.	27.33	3,062	74,024	(20.8%)
Aljazira Takaful Taawuni Co.	52.81	5,474	94,787	(18.8%)

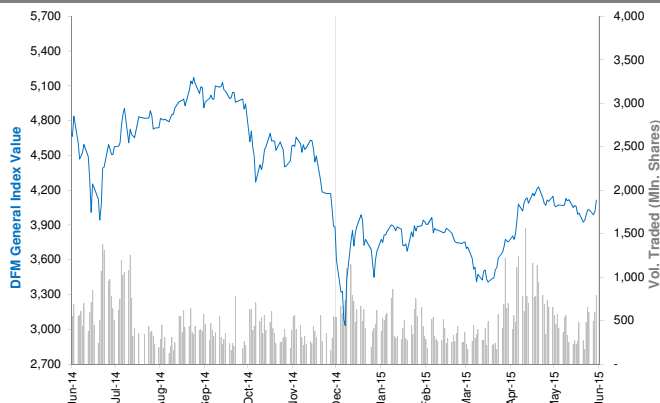
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.96	54,803	5,812,667	10.4%
Alinma Bank	23.70	85,389	3,751,063	16.7%
Saudi Kayan	11.45	22,513	1,815,395	4.6%
ZAIN KSA	11.26	15,207	1,691,145	(5.7%)
Saudi Arabian Mining Co.	44.40	43,563	1,096,709	45.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

June 10, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,922	15.7	11.2%
2- Emirates NBD	53,910	10.5	11.0%
3- EMAAR MALLS GROUP	43,338	32.1	9.8%
4- Dubai Islamic Bank	26,846	10.1	17.1%
5- Emirates Integrated Telecom. (DU)	23,040	10.9	26.9%
6- Mashreq Bank	19,951	8.3	14.9%
7- Dubai Financial Market	18,044	21.4	9.0%
8- DAMAC Properties Dubai	15,800	4.9	71.6%
9- Commercial Bank of Dubai	14,597	12.1	15.4%
10- Arabtec Holding P.J.S.C.	11,472	53.5	3.8%
<b>Subtotal</b>	<b>302,890</b>	<b>12.29</b>	<b>14.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulfa Mineral Water & Processing Industries	3.700	14.9%	23,976
Amlak Finance	2.030	14.7%	277,999,627
Takaful Emarat	2.000	14.3%	14,675,929
Arabtec Holding P.J.S.C.	2.610	13.5%	263,908,215
Dubai Financial Market	2.030	8.0%	44,700,637

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Oman Insurance Co.	2.390	(9.8%)	1,068
Al Salam Bank - Sudan	1.700	(2.9%)	254,184
Hits Telecom Holding Co.	0.375	(1.3%)	914,967
Gulf General Investment Co.	0.940	(1.1%)	6,299,543
Emirates NBD	9.700	(1.0%)	973,759

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Amlak Finance	2.030	14.7%	139,873
Union Properties	1.200	5.3%	117,048
Arabtec Holding P.J.S.C.	2.610	13.5%	107,834
Dubai Parks And Resorts	1.180	1.7%	83,419
Gulf Finance House	0.747	2.3%	77,716

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	382,069	3.9%	13.1	1.5	1.9%
Banking	132,590	1.6%	10.8	1.3	2.4%
Consumer Staples	10,586	8.0%	NM	1.3	0.5%
Investment & Financial	32,070	9.8%	16.6	1.4	2.0%
Insurance	6,026	1.3%	7.1	0.6	2.3%
Industrial	5,513	4.6%	23.7	0.7	1.6%
Real Estate & Construction	140,325	4.9%	NM	2.0	0.7%
Telecommunication	23,310	0.2%	11.5	2.7	6.1%
Transportation	28,516	5.4%	18.7	1.5	3.1%
Services	3,133	5.8%	3.3	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 27 ▼ 6 = 27
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,113.93	97.89	2.4%	4.9%	9.0%
Market Cap (AED Mn)	382,069	6,622	1.8%	3.9%	14.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.5%	30.0%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	791	198.3	33.5%	484	828
Value Traded (AED Mn)	1,493	625.2	72.1%	734	1,929
No. of Trades	11,311	2,620	30.1%	7,146	10,993

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	2.000	179,751	139,001	150.0%
Amlak Finance	2.030	1,494,917	1,061,467	99.0%
Dubai Parks And Resorts	1.180	3,342,098	3,579,557	61.6%
National General Cooling Co. (Tabreed)	1.620	788,879	600,826	48.6%
Al-Madina for Finance & Investment	0.532	140,610	282,668	47.4%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.568	3,058	6,020	(33.2%)
Ajman Bank	1.990	237,587	101,817	(25.4%)
Dubai National Insurance & Reinsurance	2.900	3,061	971	(17.1%)
Gulf Navigation Holding	0.332	336,866	998,975	(15.3%)
Drake and Scull International	0.760	970,019	1,180,143	(15.1%)

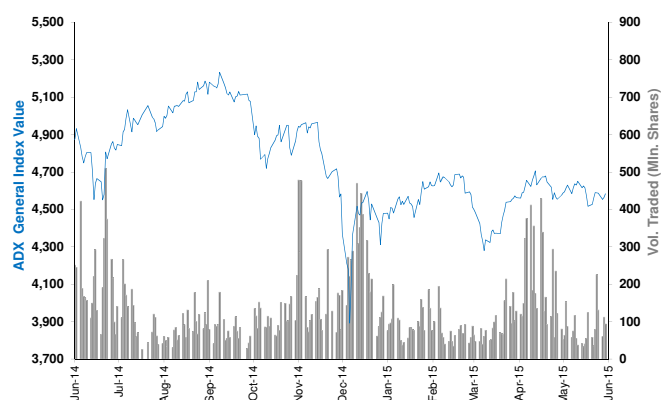
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.747	7,810,467	16,700,767	(0.1%)
Union Properties	1.200	6,347,304	5,177,207	4.1%
Deyaar Development	0.827	3,269,333	3,990,455	(2.7%)
Arabtec Holding P.J.S.C.	2.610	11,090,840	3,905,786	(10.9%)
Dubai Parks And Resorts	1.180	3,342,098	3,579,557	61.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

June 10, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,143	11.1	21.0%
2- First Gulf Bank	67,950	12.0	16.6%
3- National Bank Of Abu Dhabi	52,097	9.3	14.7%
4- Abu Dhabi Commercial Bank	41,687	10.3	15.3%
5- AL DAR Properties Co.	21,937	9.8	12.4%
6- Union National Bank	18,765	9.4	11.9%
7- Abu Dhabi Islamic Bank	15,331	8.8	12.8%
8- National Bank of Ras Al-Khaimah	12,656	8.7	20.4%
9- United Arab Bank	6,554	10.8	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
<b>Subtotal</b>	<b>341,630</b>	<b>10.44</b>	<b>16.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Hotels	2.89	14.7%	10,129,620
Abu Dhabi Ship Building Co.	3.05	9.3%	169,980
Union Cement Co.	1.20	3.4%	30,000
National Takaful Co. (Watania)	0.60	3.4%	21,000
Dana Gas	0.44	2.3%	6,414,054

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	7.00	(7.9%)	21,000
Abu Dhabi National Energy Co. (TAQA)	0.70	(5.4%)	7,975
Arkan Building Materials Co.	1.02	(3.8%)	100,560
Sudan Telecom. Co.	0.71	(2.7%)	92,583
Gulf Pharmaceutical Co.	2.50	(0.4%)	1,515,482

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.81	1.3%	38,870
AL DAR Properties Co.	2.79	1.8%	20,088
Dana Gas	0.44	2.3%	14,989
Ras Al Khaimah Properties	0.68	0.0%	4,880
Abu Dhabi National Hotels	2.89	14.7%	3,600

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	445,850	0.8%	8.3	1.4	4.4%
Banks	240,619	1.0%	10.4	1.5	4.0%
Inv. & Financial Services	5,202	6.8%	0.3	1.1	3.6%
Real Estate	25,180	8.1%	13.5	1.1	3.2%
Energy	7,262	(0.7%)	NM	0.5	8.6%
Consumer Staples	5,866	0.5%	69.1	1.9	1.0%
Industrial	12,149	(0.2%)	16.4	0.8	3.9%
Insurance	9,078	(1.7%)	NM	1.0	4.3%
Telecommunication	130,532	(0.7%)	11.7	1.9	5.5%
Services	9,961	0.5%	15.4	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 5 = 45
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,583.70	19.80	0.4%	1.2%	1.2%
Market Cap (AED Mn)	445,850	1,175	0.3%	0.8%	(3.9%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.9%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	94	(17.8)	(15.9%)	111	337.1
Value Traded (AED Mn)	180	4.6	2.6%	238	873.5
No. of Trades	1,417	(318)	(18.3%)	1,884	4,495

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.05	32,468	13,513	60.5%
AGTHIA Group	7.46	201,942	28,576	20.3%
Union National Bank	6.82	774,222	129,279	17.6%
International Fish Farming Co.	7.00	1,375	222	16.9%
Emirates Driving Co.	6.34	1,731	340	15.3%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.60	2,307	3,155	(42.3%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	4.52	1,722	343	(34.5%)
Ooredoo	95.50	2,231	18	(33.4%)
Abu Dhabi National Hotels	2.89	19,659	7,094	(27.8%)

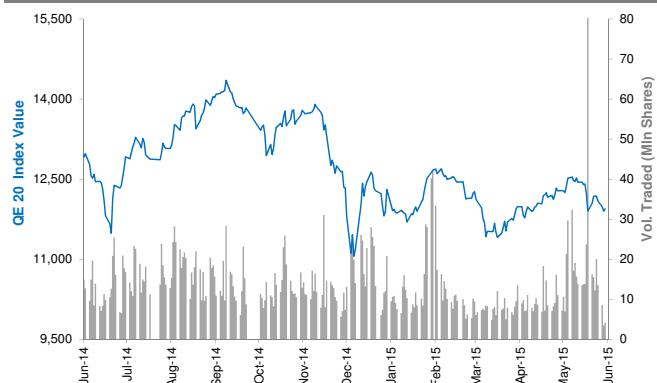
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.81	4,342,412	4,972,792	12.5%
AL DAR Properties Co.	2.79	6,030,196	2,292,543	5.3%
Dana Gas	0.44	676,064	1,460,118	(12.0%)
Ras Al Khaimah Properties	0.68	968,973	1,323,682	(8.1%)
Waha Capital Co.	2.60	1,480,782	519,609	(7.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

June 10, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	132,949	12.7	18.3%
2- Industries Qatar	81,978	12.9	18.9%
3- Ezdan Holding Group Co.	45,358	33.3	4.5%
4- Masraf Al Rayan	34,200	17.1	17.6%
5- Mesaieed Petrochemical Holding Co.	30,591	17.0	12.4%
6- Ooredoo (formerly Q-Tel)	28,829	13.5	9.1%
7- Qatar Islamic Bank	25,118	15.7	12.8%
8- Qatar Electricity & Water Co.	24,200	15.8	22.6%
9- Barwa Real Estate Co.	19,845	7.1	17.6%
10- Qatar Insurance Co.	17,816	17.8	17.6%

Subtotal 440,883 12.76 17.2%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	185.00	3.4%	6,369,663
Qatar General Insurance & Reins. Co.	56.50	2.9%	31,082
Al Meera Consumer Goods Co.	251.50	2.2%	10,462,633
Diala Brokerage & Inv. Hldg. Co.	27.85	2.0%	769,782
United Development Co.	23.30	1.3%	685,892

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Industrial Manufacturing Co.	45.70	(2.6%)	54,852
Al Khaleej Takaful Group	43.00	(1.1%)	19,866
Qatar Cinema & Film Distribution	44.55	(1.0%)	5,897
Qatar International Islamic Bank	79.00	(0.8%)	1,792,858
Al Khaleej Commercial Bank	21.95	(0.7%)	2,226,016

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	17.10	0.4%	793,477
Vodafone Qatar	16.15	0.6%	478,687
Barwa Real Estate Co.	51.00	0.6%	312,115
National Leasing Holding	20.73	(0.1%)	232,018
Gulf International Services	79.90	0.5%	220,590

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	636,075	(0.9%)	14.9	2.0	3.6%
Banking & Finance	254,716	(0.2%)	13.1	2.0	3.8%
Goods & Consumer Services	29,262	1.5%	15.7	2.3	2.8%
Industrial	181,576	(0.3%)	17.7	3.0	4.6%
Insurance	25,234	(2.6%)	11.8	1.9	1.8%
Real Estate	75,409	(3.1%)	15.3	1.3	1.5%
Telecom	42,482	(5.1%)	21.4	1.5	3.0%
Transport	27,395	0.7%	13.2	1.5	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 24 ▼ 12 = 7

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,943.50	40.42	0.3%	(0.9%)	(2.8%)
Market Cap (QAR Mn)	636,075	2,576	0.4%	(0.9%)	(6.0%)

### Benchmark Volatility\*\*

QE 20 Volatility Since:	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.4%	14.2%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	4,151	657	18.8%	12,617	21,158
Value Traded (QAR Mn)	203	42	25.7%	510	898
No. of Trades	3,201	401	14.3%	5,962	9,433

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.08	599,396	39,352	68.3%
Medicare Group	185.00	626,818	4,229	58.1%
Doha Insurance Co.	25.90	67,141	2,537	32.6%
Gulf Warehousing Co.	74.00	396,660	6,113	31.2%
Qatari Investors Group	53.30	529,448	11,721	28.7%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	90.00	1,010,557	9,574	(27.4%)
Industries Qatar	135.50	3,870,702	26,362	(19.3%)
Gulf International Services	79.90	4,624,586	50,503	(17.7%)
Mesaieed Petrochemical Holding Co.	24.35	730,028	26,615	(17.5%)
Diala Brokerage & Inv. Hldg. Co.	27.85	567,345.5	14,357.63	(16.7%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.10	5,499,744	303,448	14.6%
Vodafone Qatar	16.15	3,216,610	184,611	(1.8%)
Barwa Real Estate Co.	51.00	6,835,507	144,409	21.7%
Mazaya Qatar R.E Development Co.	18.63	1,500,387	76,651	2.1%
Masraf Al Rayan	45.60	3,143,308	67,409	3.2%

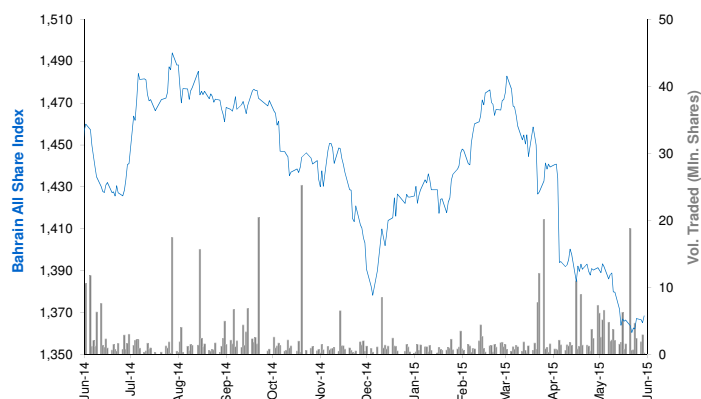
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>7,932</b>	<b>0.3%</b>	<b>10.0</b>	<b>1.0</b>	<b>3.6%</b>
<b>Commercial Banks</b>	<b>3,393</b>	<b>0.9%</b>	<b>10.8</b>	<b>1.3</b>	<b>4.2%</b>
<b>Investment</b>	<b>2,349</b>	<b>(0.3%)</b>	<b>9.5</b>	<b>0.7</b>	<b>0.9%</b>
<b>Insurance</b>	<b>167</b>	<b>(2.7%)</b>	<b>12.1</b>	<b>0.8</b>	<b>2.5%</b>
<b>Service</b>	<b>1,089</b>	<b>0.3%</b>	<b>10.9</b>	<b>1.1</b>	<b>5.3%</b>
<b>Hotel &amp; Tourism</b>	<b>209</b>	<b>0.5%</b>	<b>11.7</b>	<b>0.9</b>	<b>4.1%</b>
<b>Industrial</b>	<b>725</b>	<b>0.8%</b>	<b>7.4</b>	<b>0.8</b>	<b>7.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	5	▼	2	=	33
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,618</b>	<b>8.90</b>	<b>14.2%</b>
<b>2- National Bank of Bahrain</b>	<b>807</b>	<b>15.11</b>	<b>14.1%</b>
<b>3- Arab Banking Corp. (Price in USD)</b>	<b>797</b>	<b>6.65</b>	<b>7.9%</b>
<b>4- Aluminum Bahrain</b>	<b>704</b>	<b>7.30</b>	<b>10.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>569</b>	<b>11.53</b>	<b>9.3%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>474</b>	<b>9.46</b>	<b>14.0%</b>
<b>7- United Gulf Bank</b>	<b>325</b>	<b>45.83</b>	<b>4.1%</b>
<b>8- Al Baraka Banking (Price in USD)</b>	<b>299</b>	<b>5.22</b>	<b>11.3%</b>
<b>9- Al Salam Bank</b>	<b>293</b>	<b>18.86</b>	<b>4.9%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>262</b>	<b>62.90</b>	<b>1.6%</b>
<b>Subtotal</b>	<b>6,149</b>	<b>9.68</b>	<b>10.2%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Bahrain Toursim Co.</b>	<b>0.264</b>	<b>10.0%</b>	6,490
<b>Al Salam Bank</b>	<b>0.137</b>	<b>1.5%</b>	4,304
<b>Bank of Bahrain and Kuwait</b>	<b>0.438</b>	<b>0.9%</b>	4,380
<b>Ahli United Bank (USD)</b>	<b>0.715</b>	<b>0.7%</b>	5,135
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>0.6%</b>	10,916

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>(1.5%)</b>	3,860
<b>National Bank of Bahrain</b>	<b>0.780</b>	<b>(0.6%)</b>	3,455

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>(1.5%)</b>	<b>60,000</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>0.6%</b>	<b>32,013</b>
<b>Al Salam Bank</b>	<b>0.137</b>	<b>1.5%</b>	<b>31,550</b>
<b>Bahrain Toursim Co.</b>	<b>0.264</b>	<b>10.0%</b>	<b>25,000</b>
<b>Ahli United Bank (USD)</b>	<b>0.715</b>	<b>0.7%</b>	<b>19,050</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,368.39</b>	<b>3.32</b>	<b>0.2%</b>	<b>0.3%</b>	<b>(4.1%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,931.69</b>	<b>24.41</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(2.0%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.40%</b>	<b>7.1%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>191</b>	<b>(2,739)</b>	<b>(93.5%)</b>	<b>2,160</b>	<b>7,314</b>
<b>Value Traded (BHD '000)</b>	<b>41</b>	<b>(404)</b>	<b>(90.8%)</b>	<b>453</b>	<b>1,704</b>
<b>No. of Trades</b>	<b>22</b>	<b>(38)</b>	<b>(63.3%)</b>	<b>52</b>	<b>94</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	3,946	67,206,172	<b>48.8%</b>
<b>Al Salam Bank</b>	<b>0.137</b>	3,181	24,100,393	<b>36.0%</b>
<b>BANADER Co. For Hotels</b>	<b>0.070</b>	25	375,495	<b>25.0%</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.330</b>	55	172,718	<b>22.2%</b>
<b>Gulf Finance House (USD)</b>	<b>0.220</b>	72	1,049,789	<b>21.2%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>United Gulf Investment Corporation</b>	<b>0.100</b>	10.0	99,114	<b>(24.8%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.438</b>	6,615	14,923,717	<b>(15.3%)</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.710</b>	876	3,236,457	<b>(10.0%)</b>
<b>Zain Bahrain B.S.C</b>	<b>0.180</b>	154	817,919	<b>(10.0%)</b>

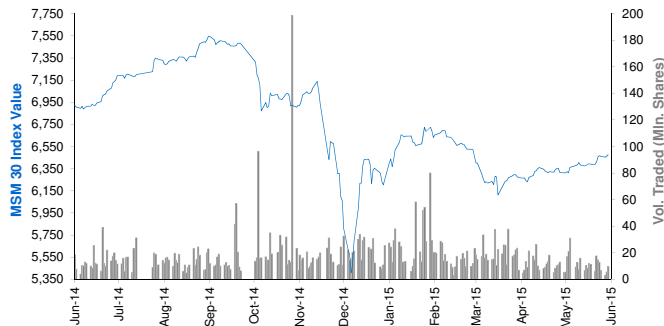
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	3,946	67,206,172	<b>48.8%</b>
<b>Ahli United Bank (USD)</b>	<b>0.715</b>	16,774	57,891,878	<b>(3.7%)</b>
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>Al Salam Bank</b>	<b>0.137</b>	3,181	24,100,393	<b>36.0%</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.438</b>	6,615	14,923,717	<b>(15.3%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,173	1.7%	10.54	1.48	3.6%
Financial	3,605	1.4%	8.92	1.06	3.9%
Industrial	1,128	0.2%	12.54	1.71	3.9%
Services	3,440	2.6%	12.23	2.33	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	5	=	35
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,290	10.54	21.5%
2- Bank Muscat	1,261	7.72	12.4%
3- Ooredoo	513	13.53	19.7%
4- National Bank of Oman	437	8.69	13.9%
5- Bank Dhofar	433	10.69	12.4%
6- Raysut Cement	311	11.34	19.3%
7- Ahli Bank	299	11.92	14.9%
8- HSBC Bank Oman	264	21.64	3.9%
9- Sembcorp Salalah	252	26.44	12.2%
10- Bank Sohar	230	7.71	15.6%

Subtotal	5,490	10.34	14.4%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Finance	0.147	3.5%	36,080
SMN Power Holding	0.684	3.0%	50,980
Gulf Investment Services	0.138	2.2%	106,940
Sembcorp Salalah	2.645	2.1%	54,730
Sharqiyah Desalination	3.680	1.9%	13,610

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.232	(2.1%)	5,800
Al Batinah Dev. Inv. Holding	0.126	(1.6%)	8,640
Al Suwadi Power	2.230	(1.0%)	291,750
Sohar Power	0.378	(0.5%)	4,950
Al Anwar Holding	0.249	(0.4%)	75,250

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Suwadi Power	2.230	(1.0%)	1,416,024
Al Batinah power	0.207	0.5%	1,396,185
Bank Sohar	0.190	0.0%	1,108,700
Gulf Investment Services	0.138	2.2%	777,505
Al Madina Investment company	0.078	0.0%	723,313

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,474.52	10.13	0.2%	1.4%	2.1%
Market Cap (OMR Mn)	8,172.66	13.04	0.2%	1.7%	5.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.3%	12.3%	11.1%	11.4%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,917	4,267	75.5%	17,784	24,838
Value Traded (OMR '000)	3,119	1,385	79.7%	5,396	9,235
No. of Trades	522	51	10.8%	979	1,465

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.232	9,295	39,847	55.9%
ONIC. Holding	0.472	6,894	17,014	49.4%
Al Anwar Holding	0.249	107,520	417,524	30.9%
Ooredoo	0.788	28,754	39,368	25.5%
Al Suwadi Power	2.230	2,007	10,213	21.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.215	412	1,405	(39.3%)
Renaissance Services	0.324	12,479	29,780	(31.6%)
Al Jazeera Steel Products Co.	0.247	2,283	7,161	(26.5%)
Galfar Engineering	0.120	11,231	70,976	(25.5%)
Al Jazeera Steel Products Co.	0.247	2,283	7,161	(26.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.249	107,520	417,524	30.9%
Gulf Investment Services	0.138	29,970	183,630	(4.9%)
Bank Muscat	0.550	90,385	161,892	(0.4%)
Oman & Emirates Investment	0.112	19,727	154,119	(10.6%)
Global Financial Investment Co.	0.120	14,603	126,105	(3.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

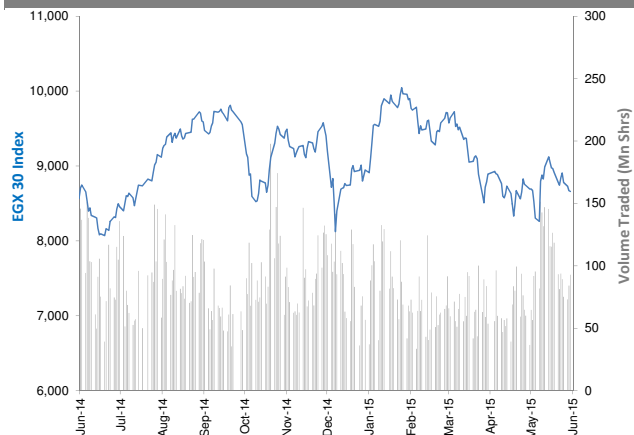


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	353,730	(1.2%)	21.2	1.5	4.0%
Banking & Finance	81,391	1.3%	12.6	2.7	2.2%
Basic Resources	15,870	(7.8%)	NM	1.3	5.0%
Chemical	21,014	(1.2%)	7.5	3.0	9.0%
Construction & Material	79,084	0.4%	11.2	0.8	5.8%
Financial Services	22,000	(4.4%)	NM	1.0	0.9%
Food & Beverage	8,314	(5.1%)	15.9	2.4	3.4%
Healthcare & Pharma.	6,506	2.5%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,758	6.1%	51.2	1.8	2.2%
Media	559	(1.7%)	17.8	0.3	0.0%
Oil & Gas	4,045	1.9%	4.9	1.4	19.2%
Personal & Household	16,809	(1.2%)	16.3	1.5	3.1%
Real Estate	40,933	(3.3%)	47.4	1.2	0.3%
Telecommunication	39,108	(2.2%)	NM	1.4	9.1%
Travel & Leisure	4,339	(1.3%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,311	17.4	25.1%
3-T M G Holding	18,923	32.3	2.3%
4-Qatar National Bank AlAhli	18,296	10.3	17.7%
5-Global Telecom Hldg.	14,058	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
7-Elswedey Cables	11,171	NM	2.0%
8-MobiNil	11,000	NM	NM
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,602	NM	NM
<b>Subtotal</b>	<b>158,490</b>	<b>42.26</b>	<b>4.7%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	10.69	9.0%
Al Ezz Dekheila Steel Co. Alexandria	460.00	5.5%
Amer Group Holding	0.96	4.3%
Egyptians Housing Dev. & Reconstruction	5.07	3.7%
Egyptian Financial Group-Hermes Hldg Co.	15.00	3.4%

Worst Return Performers	Last Price (EGP)	Daily Return
Golden Pyramids Plaza Co.	1.48	(12.4%)
Aluminium Co. of Egypt	13.62	(9.2%)
National Bank of Kuwait - Egypt - NBK	20.00	(6.4%)
Delta Sugar Co.	10.40	(5.0%)
United Housing & Development	15.25	(4.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.96	45,102
Citadel Capital	2.06	7,126
Egyptian Resorts Co.	0.98	6,768
Palm Hills Developments	2.88	6,376
Arab Cotton Ginning	3.07	4,509

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,660.93	(11.40)	(0.1%)	(1.4%)	(3.0%)
Market Cap (EGP Mn)	353,730	1,870	0.6%	(1.2%)	(8.7%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	93	8.62	10.2%	78	145
Value Traded (EGP Mn)	333	17.4	5.5%	393	599
No. of Trades	11,758	62	0.5%	12,460	17,611

Market Breadth	▲	39	▼	18	=	3
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	30.02	38,159	25.7%
Credit Agricole Egypt	24.50	21,282	23.9%
Qatar National Bank AlAhli	37.50	1,559	21.0%
Elswedey Cables	50.00	18,537	20.5%
Commercial Int'l Bank (Egypt)	57.60	149,279	17.3%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.72	19,776	(84.8%)
Orascom Hotels & Development	11.32	14,723	(41.7%)
Asec Company for Mining - Ascom	7.19	3,699	(39.1%)
South Valley Cement	4.68	50,680	(37.6%)
Egyptian Co. for Mobile Services (MobiNil)	110.00	392	(35.9%)

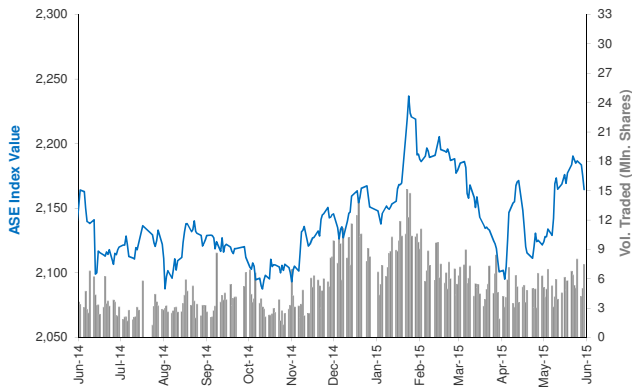
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.96	2,383,419	(25.00%)
Citadel Capital	2.06	1,223,030	(28.22%)
Global Telecom Hldg. (Orascom Telecom)	2.68	854,639	(32.49%)
Palm Hills Developments	2.88	739,612	(29.93%)
Egyptian Resorts Co.	0.98	721,253	(19.67%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,731</b>	<b>(1.3%)</b>	<b>14.7</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,613</b>	<b>0.0%</b>	<b>10.7</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>94</b>	<b>(0.0%)</b>	<b>NM</b>	<b>0.9</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>198</b>	<b>5.9%</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>278</b>	<b>2.4%</b>	<b>73.0</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>314</b>	<b>(0.3%)</b>	<b>11.8</b>	<b>2.1</b>	<b>4.3%</b>
<b>Hotels and Tourism</b>	<b>139</b>	<b>(0.2%)</b>	<b>23.8</b>	<b>0.7</b>	<b>4.0%</b>
<b>Transportation</b>	<b>100</b>	<b>(0.4%)</b>	<b>31.3</b>	<b>0.9</b>	<b>2.5%</b>
<b>Technology &amp; Commun.</b>	<b>761</b>	<b>(0.3%)</b>	<b>15.3</b>	<b>2.1</b>	<b>10.8%</b>
<b>Media</b>	<b>14</b>	<b>(5.3%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>734</b>	<b>(4.7%)</b>	<b>34.9</b>	<b>3.1</b>	<b>2.5%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>103</b>	<b>1.7%</b>	<b>56.5</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>352</b>	<b>0.4%</b>	<b>11.2</b>	<b>3.2</b>	<b>6.5%</b>
<b>Mining &amp; Extraction Industries</b>	<b>621</b>	<b>(2.5%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>94</b>	<b>(1.0%)</b>	<b>33.1</b>	<b>1.4</b>	<b>1.4%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>79</b>	<b>0.2%</b>	<b>16.5</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,197</b>	<b>8.4</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>23.5</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>748</b>	<b>14.5</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>521</b>	<b>11.5</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>478</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR PETROLM REF</b>	<b>456</b>	<b>16.1</b>	<b>22.6%</b>
<b>7-BANK OF JORDAN</b>	<b>394</b>	<b>9.7</b>	<b>12.9%</b>
<b>8-JOR KUWAIT BANK</b>	<b>383</b>	<b>8.1</b>	<b>11.7%</b>
<b>9-CAIRO AMMAN BANK</b>	<b>313</b>	<b>7.7</b>	<b>15.4%</b>
<b>10-EQBAL INV.CO</b>	<b>283</b>	<b>10.1</b>	<b>42.4%</b>

<b>Subtotal</b>	<b>10,115</b>	<b>11.49</b>	<b>7.9%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.21</b>	<b>5.0%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.35</b>	<b>4.9%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.54</b>	<b>4.8%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.88</b>	<b>4.8%</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>1.15</b>	<b>4.5%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>JORDAN DAIRY</b>	<b>7.45</b>	<b>(4.1%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.50</b>	<b>(3.8%)</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.51</b>	<b>(3.8%)</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.54</b>	<b>(3.6%)</b>
<b>JORDAN EXPRESS TOURIST TRANSPORT</b>	<b>1.62</b>	<b>(2.4%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.88</b>	<b>2,738</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.30</b>	<b>1,091</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.47</b>	<b>558</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.46</b>	<b>427</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.21</b>	<b>389</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,164.50</b>	<b>(10.86)</b>	<b>(0.5%)</b>	<b>(0.9%)</b>	<b>(0.0%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,730.58</b>	<b>(110.35)</b>	<b>(0.8%)</b>	<b>(1.3%)</b>	<b>(1.2%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.4%</b>	<b>7.9%</b>	<b>7.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,475</b>	<b>2,443</b>	<b>48.6%</b>	<b>6,609</b>	<b>5,634</b>
<b>Value Traded (JD '000)</b>	<b>9,094</b>	<b>3,381</b>	<b>59.2%</b>	<b>7,074</b>	<b>7,136</b>
<b>No. of Trades</b>	<b>2,819</b>	<b>621</b>	<b>28.3%</b>	<b>2,488</b>	<b>2,540</b>

<b>Market Breadth</b>	<b>▲ 21</b>	<b>▼ 25</b>	<b>= 73</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.45</b>	<b>72.3</b>	<b>268.8%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>6.08</b>	<b>9,607.9</b>	<b>70.8%</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.86</b>	<b>19.7</b>	<b>59.3%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.30</b>	<b>175,708.2</b>	<b>58.5%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.21</b>	<b>4,403.3</b>	<b>39.1%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.55</b>	<b>11.8</b>	<b>(72.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.29</b>	<b>68,983.3</b>	<b>(40.8%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.26</b>	<b>276.0</b>	<b>(37.6%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.46</b>	<b>82,997.9</b>	<b>(37.0%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.88</b>	<b>57,063.4</b>	<b>(31.3%)</b>

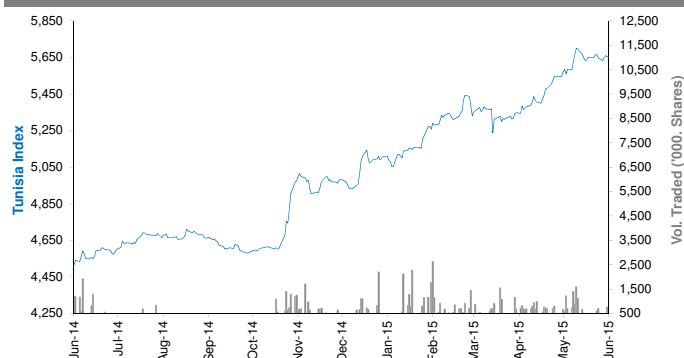
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.30</b>	<b>175,708</b>	<b>58.5%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.46</b>	<b>82,998</b>	<b>(37.0%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.29</b>	<b>68,983</b>	<b>(40.8%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.88</b>	<b>57,063</b>	<b>(31.3%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.47</b>	<b>54,447</b>	<b>(19.0%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,379	(0.4%)	21.19	1.98	2.2%
Banking	7,047	2.1%	15.44	1.54	2.1%
Insurance	805	(0.5%)	19.68	1.59	0.8%
Leasing	509	(0.2%)	11.86	1.19	3.6%
Financial Services	1,409	(0.8%)	17.11	2.23	2.4%
Industrial	1,290	(2.1%)	14.74	2.65	2.5%
Chemical Industry	671	3.7%	41.03	2.02	4.5%
Food & Beverage	3,257	(5.8%)	23.78	4.97	1.5%
Retailing	1,531	(0.4%)	NM	4.41	2.9%
Others	861	0.4%	NM	1.06	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,295	20.46	22.0%
2-Banque de Tunisie	1,635	21.83	12.3%
3-Banque Internationale Arabe de Tunisie	1,441	18.06	13.1%
4-Banque Attijari De Tunisie	1,117	13.51	21.3%
5-Poulina Group Holding	963	14.32	12.1%
6-Delice Holding	889	35.58	24.5%
7-Amen Bank	616	5.80	17.3%
8-Union Bancaire pour le Commerce et	542	66.32	3.1%
9-Société d'Articles Hygiéniques	475	33.26	13.4%
10-Arab Tunisian Bank	456	9.50	9.8%

Subtotal 10,430 16.86 14.6%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Indust. d'Appareillage et Matériel Electrique	2.46	2.9%
Elbene Industrie	3.41	2.7%
Banque Nationale Agricole	12.70	2.4%
Société Immobilière et de Participation	47.94	2.0%
Compagnie Internationale de Leasing	14.00	1.4%

Worst Return Performers	Price (DT)	Daily Return
Industries Chimiques du Fluor	30.10	(4.4%)
Société Tunisienne de Banque	6.40	(3.8%)
Société Immobilière Tuniso-Séoudienne	1.92	(3.5%)
Electrostar	6.21	(2.8%)
Modern Leasing	4.52	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque Nationale Agricole	12.70	115,658
Electrostar	6.21	38,788
Société Frigorifique et Brasserie de Tunis	25.50	31,812
Delice Holding	16.20	25,154
Banque de Tunisie	10.90	24,686

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,613.83	(33.48)	(0.6%)	(0.6%)	10.3%
Market Cap (DT Mln)	17,379	(82.47)	(0.5%)	(0.4%)	7.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.8%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	394	(110.1)	(21.8%)	696	950
Value Traded ('000 DT)	4,652	89	2.0%	6,416	5,917
No. of Trades	1,239	192	18.3%	1,558	1,709

Market Breadth	▲ 16	▼ 26	= 22
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	19.95	2,227.9	94.6%
Banque Nationale Agricole	12.70	4,046.1	67.1%
Société de Placement et de Dévelop. Ind. et Touristique	13.90	186.0	51.3%
Euro-Cycles	23.37	1,016.6	44.1%
City Cars	15.15	485.4	32.9%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.82	0.147	(44.1%)
Société Tunis. d'Entreprises de Télécom.	2.00	617.0	(42.0%)
Assurances Salim	20.04	61.0	(23.8%)
Société Essoukna	4.90	200.8	(22.1%)
Industries Chimiques du Fluor	30.10	3.9	(20.8%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.91	13,240.2	15.9%
Société Frigorifique et Brasserie de Tunis	25.50	6,442.8	13.3%
Société d'Articles Hygiéniques	13.65	6,315.4	30.4%
Banque Nationale Agricole	12.70	4,046.1	67.1%
TUNISAIR	0.95	3,210.1	(15.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,563</b>	<b>(0.0%)</b>	<b>8.66</b>	<b>0.98</b>	<b>3.9%</b>
<b>Banking</b>	<b>9,296</b>	<b>(0.2%)</b>	<b>8.19</b>	<b>0.96</b>	<b>4.7%</b>
<b>Industrial</b>	<b>339</b>	<b>(2.3%)</b>	<b>13.43</b>	<b>1.47</b>	<b>4.8%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,914</b>	<b>1.3%</b>	<b>10.48</b>	<b>1.03</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	2	=	27
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,458	10.58	11.3%
2- BLOM Bank	2,077	8.72	15.0%
3- Solidere A	1,160	6.35	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	754	4.13	9.8%
6- BLOM Bank GDR	739	-	-
7- Bank Audi GDR	729	-	-
8- Holcim Liban	312	14.32	10.2%
9- Bank Of Beirut	310	5.07	11.0%
10- BLOM Preferred 2011	202	-	-
<b>Subtotal</b>	<b>9,646</b>	<b>7.37</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi Preferred G	100.60	0.6%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.60	(0.3%)
Solidere B	11.60	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.11	50,000
Solidere A	11.60	16,336
BLOM Bank GDR	10.00	12,000
Solidere B	11.60	3,437
BLOM Bank	9.66	2,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,127.74	(0.43)	(0.0%)	(0.0%)	3.2%
Market Cap (USD Mn)	11,563.447	(4.40)	(0.0%)	(0.0%)	3.0%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	84.79	3	3.1%	392	662
Value Traded ('000s USD)	976.96	(216)	(18.1%)	3,005	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.66	3,339,061	9.8%
BEMO Bank	1.89	214,584	8.0%
Holcim Liban	16.00	14,848	4.9%
Bank Audi	6.15	19,671,961	2.5%
Solidere A	11.60	2,143,581	2.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.270	6,875,367	(4.3%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,452	(2.9%)
Bank of Beirut Preferred Class E	25.50	77,631	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.15	19,671,961	2.5%
Bank Audi GDR	6.27	6,875,367	(4.3%)
Byblos Bank	1.60	4,820,536	0.0%
BLOM Bank	9.66	3,339,061	9.8%
Solidere A	11.60	2,143,581	2.5%

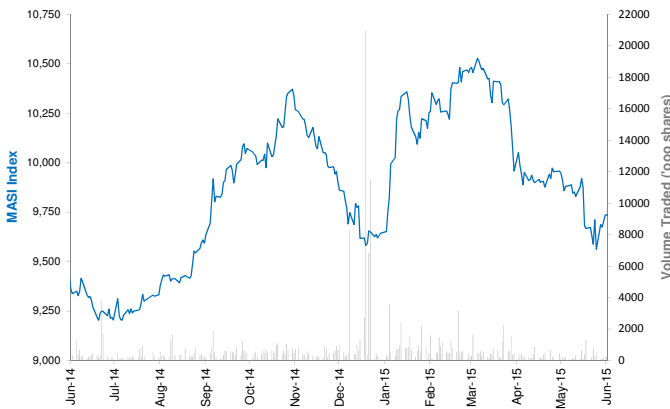
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 10, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 9 ▼ 19 = 13

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,898	17.1	36.1%
2-Attijariwafa Bank	71,089	17.2	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
4-Banque Centrale Populaire	39,018	20.8	6.7%
5-Ciments Du Maroc	16,818	20.8	13.1%
6-Wafa Assurances	13,195	16.9	19.9%
7-CIE Generale Immobiliere	13,145	35.8	8.2%
8-Douja Prom Addoha	9,450	5.6	15.5%
9-Holcim Maroc	8,799	23.3	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	8,698	13.6	7.6%
<b>Subtotal</b>	<b>315,489</b>	<b>18.09</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	127.20	5.4%
ENNAKL Automobiles	40.98	5.0%
Managem	900.00	3.7%
Lesieur Cristal	107.45	2.1%
Disway	221.00	1.4%

Worst Return Performers	Price (MAD)	Daily Return
Nexans Maroc	173.80	(6.0%)
Itissalat Al-Maghrib	107.95	(5.7%)
Med Paper	15.21	(4.9%)
SAHAM ASSURANCE	1,050.00	(3.7%)
Ciments Du Maroc	1,165.00	(2.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	107.95	266,006
Douja Prom Addoha	30.00	184,143
Banque Marocaine Due Commerce Et De L'Industries	655.00	184,002
Lesieur Cristal	107.45	83,861
Banque Centrale Populaire	225.35	13,568

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>425,109</b>	<b>(1.7%)</b>	<b>17.5</b>	<b>2.2</b>	<b>4.0%</b>
Banking	172,591	0.1%	19.9	1.9	2.5%
Beverages	1,881	0.0%	23.7	3.6	2.6%
Chemicals	305	(0.6%)	NM	0.6	0.0%
Construction & Bldg. Material	60,423	0.0%	22.6	3.6	3.6%
Distributors	8,832	4.3%	28.2	2.4	2.5%
Electrical & Electronic Equipment	390	(6.1%)	39.1	0.6	6.9%
Electricity	1,124	(0.0%)	2.8	0.2	0.0%
Food Producers & Processors	3,723	1.7%	4.9	0.7	14.4%
Holding Companies	2,314	(0.3%)	23.8	2.0	3.9%
Insurance	21,393	0.3%	18.8	3.1	2.0%
Investment & other Finance	3,711	(2.5%)	13.6	1.7	7.4%
Leisures & Hotel	1,690	0.1%	NM	1.8	0.0%
Materials, Software & Computer	740	2.3%	13.3	1.0	5.2%
Mining	14,727	0.0%	11.6	2.5	7.7%
Oil & Gas	8,488	(1.7%)	NM	1.0	0.0%
Real Estate	23,780	0.2%	9.0	1.1	4.9%
Telecommunications	94,898	(7.7%)	17.1	6.2	6.9%
Transport	521	7.6%	14.9	1.9	5.9%
Utilities	3,536	2.8%	12.0	2.1	5.1%
Forestry & Paper	39	1.4%	NM	0.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,595.92	(127.8)	(1.3%)	0.3%	(0.3%)
MADEX Index	7,843.88	(114.4)	(1.4%)	0.4%	0.0%
Market Cap (MAD Mn)	425,109	(7.4)	(1.7%)	(1.7%)	(1.5%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.0%	8.4%	8.8%	9.8%	9.9%
MADEX Index	10.2%	8.5%	8.8%	9.2%	10.2%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	765.04	636.46	495.0%	567	516
Value Traded (MAD Mn)	91.46	77.66	562.8%	45	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	425.00	24,062	30.8%
Ciments Du Maroc	1,165.00	195,605	23.9%
Hightech Payment Systems SA	460.00	24,729	23.6%
TAQA MOROCCO	503.20	440,129	18.4%
Lyonnaise des Eaux de Casablanca	442.00	226,101	17.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	95.00	1,012,021	(65.8%)
Med Paper	15.21	422,754	(45.3%)
Societe Nationale d'Electrolyse et de Petrochimie	127.20	66,010	(38.5%)
Marocaine de l Industrie du Raffinage	150.00	381,864	(37.8%)
Fenie Brossette	134.40	18,678	(30.4%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.00	22,196	(20.2%)
Itissalat Al-Maghrib	107.95	13,728	(5.1%)
Attijariwafa Bank	353.25	5,555	2.7%
Comp Suc Maroc Et De Raff	180.00	5,381	7.8%
Compagnie d'Assurances et de Reassurances ATLANTA	64.39	3,328	(1.4%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

June 10, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>124,130</b>	<b>(0.7%)</b>	<b>6.4</b>	<b>1.0</b>	<b>1.1%</b>
<b>Banking</b>	<b>111,027</b>	<b>(0.8%)</b>	<b>6.15</b>	<b>1.02</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>NM</b>	<b>2.85</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,398</b>	<b>5.0%</b>	<b>6.39</b>	<b>1.48</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,697</b>	<b>(0.9%)</b>	<b>8.22</b>	<b>0.93</b>	<b>17.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	2	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,175	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,159	42.1	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,519	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
<b>Subtotal</b>	<b>92,609</b>	<b>5.97</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	110.38	0.3%

Worst Return Performers	Price (SRY)	Daily Return
Syria Gulf Bank	112.75	(2.0%)
Qatar National Bank Syria	94.50	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
National Insurance Company	118.25	170,000
Al Baraka Bank - Syria	110.38	4,046
Syria Gulf Bank	112.75	2,500
Qatar National Bank Syria	94.50	2,000
Fransabank Syria	90.70	1,990

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,198.94	(1.72)	(0.1%)	(0.6%)	(5.7%)
Market Cap (SRY Mn)	124,130	(179)	(0.1%)	(0.7%)	(6.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.2%	9.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	183,606	170,902	1,345.3%	35,476	1,750
Value Traded ('000 SRY)	21,698	20,366	1,529.3%	4,652	12,950
No. of Trades	12	(4.0)	(25.0%)	24	38

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	226.50	47,072	3.0%
Bank Of Syria And Overseas	235.00	183,522	2.6%
Bank Al Sharq	133.56	7,805	2.5%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	94.50	553,546	(21.1%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	230,185	(16.5%)
Syria International Islamic Bank	96.00	659,986	(12.5%)
Al Baraka Bank - Syria	110.38	852,131	(12.3%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	110.38	852,131	(12.3%)
Syria International Islamic Bank	96.00	659,986	(12.5%)
Qatar National Bank Syria	94.50	553,546	(21.1%)
Cham Bank	87.10	230,185	(16.5%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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