

Kuwait Bahrain International Exchange Co.

10-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	814,536	884,313	8.6%
Earnings Per Share (fils)	17.63	19.14	8.6%
Cash Dividends Per Share (fils)	16.20	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	13.09%	13.73%	
Return on Average Assets (ROAA)	9.88%	10.58%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	239,094	203,036	(15.1%)
Earnings Per Share (fils)	5.17	4.39	(15.1%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	8,304,193	8,413,499	1.3%
Non-current Assets	-	-	
Total Assets	8,304,193	8,413,499	1.3%
Shareholders' Equity*	6,374,790	6,510,663	2.1%
Liabilities:			
Current Liabilities	1,929,403	1,902,836	(1.4%)
Non-current Liabilities	-	-	
Total Liabilities	1,929,403	1,902,836	(1.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	102	P/E (x)	8.78
Value (KWD '000)	18	P/BV (x)	1.19
Closing Price (KWD)	0.168	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	7.8	Beta	0.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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