

## MENA Markets Daily Report

April 21, 2016

|                          | Country          | Benchmark                     |   | Index Value | DTD Change | YTD 2016 | FY 2015 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                  |                               |   |             |            |          |         |
| <b>In this Report...</b> | Kuwait           | KSE Price Index               | ▲ | 5,330.78    | 0.0%       | (5.1%)   | (14.1%) |
| Kuwait ..... 2           | Kuwait           | KSE Weighted Index            | ▲ | 364.76      | 0.1%       | (4.4%)   | (13.0%) |
| Saudi Arabia ..... 3     | Kuwait           | KSE - KSX 15 Index            | ▲ | 861.35      | 0.1%       | (4.3%)   | (15.0%) |
| UAE - Dubai ..... 4      | Saudi Arabia     | TADAWUL All Share Index       | ▼ | 6,512.43    | (0.3%)     | (5.8%)   | (17.1%) |
| UAE - Abu Dhabi ..... 5  | UAE - Dubai      | DFM General Index             | ▼ | 3,545.80    | (0.5%)     | 12.5%    | (16.5%) |
| Qatar ..... 6            | UAE - Abu Dhabi  | ADX General Index             | ▼ | 4,595.92    | (0.1%)     | 6.7%     | (4.9%)  |
| Bahrain ..... 7          | Qatar            | QE 20 Index                   | ▲ | 10,366.93   | 0.7%       | (0.6%)   | (15.1%) |
| Oman ..... 8             | Bahrain          | Bahrain All Share             | ▼ | 1,122.71    | (0.4%)     | (7.7%)   | (14.8%) |
| Egypt ..... 9            | Oman             | MSM 30 Index                  | ▲ | 5,739.47    | 0.5%       | 6.2%     | (14.8%) |
| Jordan ..... 10          | Egypt            | EGX 30                        | ▼ | 7,799.86    | (0.8%)     | 11.3%    | (21.5%) |
| Tunisia ..... 11         | Jordan           | ASE Index                     | ▲ | 2,141.59    | 0.2%       | 0.2%     | (1.3%)  |
| Lebanon ..... 12         | Lebanon          | Blom Stock Index              | ▲ | 1,161.73    | 0.1%       | (0.7%)   | (0.1%)  |
| Morocco ..... 13         | Tunisia          | Tunisia Index                 | ▼ | 5,273.09    | (0.8%)     | 4.6%     | (0.9%)  |
| Syria ..... 14           | Morocco          | MASI                          | ▼ | 9,517.98    | (0.2%)     | 6.6%     | (7.2%)  |
|                          | Syria            | DSE Weighted Index            | ▲ | 1,577.95    | 1.2%       | 28.5%    | (3.4%)  |
| <b>Emerging Markets</b>  |                  |                               |   |             |            |          |         |
|                          | China            | SSE Composite Index           | ▲ | 2,985.12    | 0.4%       | (15.7%)  | 9.4%    |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▲ | 943.16      | 1.8%       | 24.6%    | (4.3%)  |
|                          | India            | SENSEX                        | ▲ | 26,066.40   | 0.9%       | (0.2%)   | (5.0%)  |
|                          | Brazil           | BOVESPA Stock Index           | ▼ | 53,630.93   | (0.1%)     | 23.7%    | (13.3%) |
|                          | Mexico           | BOLSA Index                   | ▼ | 45,650.35   | (0.3%)     | 6.2%     | (0.4%)  |
|                          | Korea            | KOSPI Index                   | ▲ | 2,018.48    | 0.6%       | 2.9%     | 2.4%    |
|                          | Taiwan           | TAIEX Index                   | ▲ | 8,545.46    | 0.4%       | 2.5%     | (10.4%) |
| <b>Global Markets</b>    |                  |                               |   |             |            |          |         |
|                          | World            | MSCI World Index              | ▲ | 1,695.05    | 0.1%       | 1.9%     | (2.7%)  |
|                          | Asia             | MSCI Asia Pacific             | ▼ | 132.48      | (0.1%)     | 0.4%     | (4.3%)  |
|                          | Europe           | DJ Stoxx 600                  | ▲ | 350.75      | 0.4%       | (4.1%)   | 6.8%    |
|                          | Europe           | FTSEurofirst 300              | ▲ | 1,381.99    | 0.5%       | (3.9%)   | 5.0%    |
|                          | Emerging Markets | MSCI EM Index                 | ▼ | 849.45      | (0.4%)     | 7.0%     | (17.0%) |
|                          | U.S.A            | S&P 500                       | ▲ | 2,102.40    | 0.1%       | 2.9%     | (0.7%)  |
|                          | U.S.A            | DJIA                          | ▲ | 18,096.27   | 0.2%       | 3.9%     | (2.2%)  |
|                          | U.S.A            | NASDAQ Composite              | ▲ | 4,948.13    | 0.2%       | (1.2%)   | 5.7%    |
|                          | UK               | FTSE 100                      | ▲ | 6,410.26    | 0.1%       | 2.7%     | (4.9%)  |
|                          | Germany          | DAX                           | ▲ | 10,421.29   | 0.7%       | (3.0%)   | 9.6%    |
|                          | Japan            | NIKKEI 225                    | ▲ | 17,363.00   | 2.7%       | (8.8%)   | 9.1%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▲ | 21,617.50   | 1.8%       | (1.4%)   | (7.2%)  |
| <b>Commodities</b>       |                  |                               |   |             |            |          |         |
|                          | Oil              | OPEC Crude                    | ▲ | 38.27       | 4.6%       | 22.4%    | (40.5%) |
|                          | Oil              | Brent                         | ▲ | 45.87       | 0.2%       | 13.9%    | (44.1%) |
|                          | Oil              | Kuwait                        | ▼ | 36.40       | (0.6%)     | 26.6%    | (45.4%) |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.08        | 0.5%       | (14.2%)  | (33.8%) |
|                          | Gold             | Gold Spot \$/Oz               | ▼ | 1,247.60    | (0.4%)     | 17.5%    | (10.6%) |

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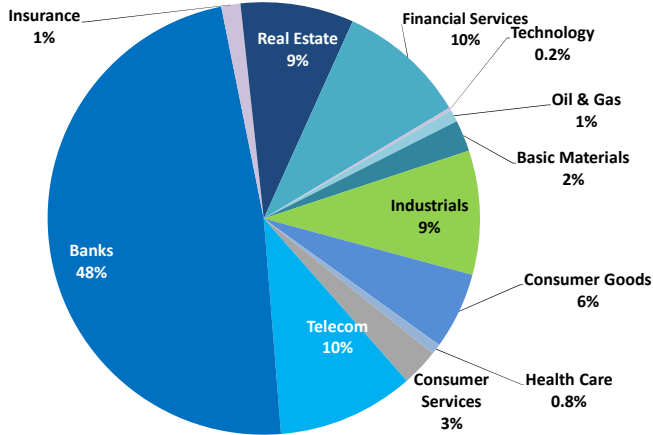
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,545.4                 | 12.4         | 10.6%        |
| 2- Kuwait Finance House        | 2,568.4                 | 18.1         | 8.2%         |
| 3- Zain                        | 1,512.5                 | 10.0         | 9.5%         |
| 4- Ahli United Bank - Bahrain  | 1,272.1                 | 8.0          | 15.3%        |
| 5- Kuwait Food Co. (Americana) | 1,029.1                 | 22.7         | 13.0%        |
| 6- Boubyan Bank                | 877.4                   | 26.5         | 10.8%        |
| 7- Kuwait Projects Co.         | 825.2                   | 16.0         | 10.7%        |
| 8- Gulf Bank                   | 731.6                   | 19.0         | 7.3%         |
| 9- Ahli United Bank - Kuwait   | 727.6                   | 15.4         | 13.4%        |
| 10- Mabane Co.                 | 722.2                   | 14.9         | 16.8%        |
| <b>Total</b>                   | <b>13,811</b>           | <b>13.78</b> | <b>10.7%</b> |

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| Munshaat Real Estate Projects Co.      | 0.057          | 0.003           | 5.6%              |
| Ras AL Khaimah Co. for White Cement    | 0.096          | 0.005           | 5.5%              |
| Al-Mowasat Healthcare Co.              | 0.210          | 0.010           | 5.0%              |
| Al Mudon International Real Estate Co. | 0.033          | 0.002           | 4.8%              |
| National Cleaning Co.                  | 0.041          | 0.002           | 3.8%              |

| Today's Top % Losers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Kuwait Cable Vision             | 0.028          | (0.003)         | (8.2%)            |
| Gulf Franchising Co.            | 0.030          | (0.003)         | (7.8%)            |
| National Ranges Co. (MAYADEEN)  | 0.025          | (0.002)         | (5.8%)            |
| NOOR Financial Investment Co.   | 0.045          | (0.003)         | (5.3%)            |
| IKARUS Petroleum Industries Co. | 0.047          | (0.003)         | (5.1%)            |

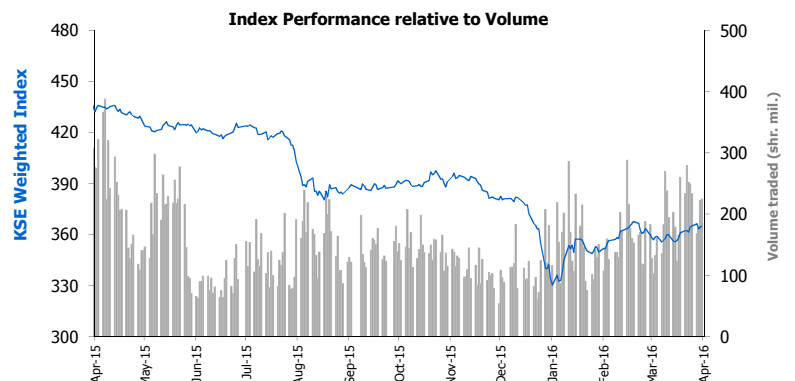
| Today's Most Active by Volume  | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|--------------------------------|----------------|-----------------|--------------------|
| Sokouk Holding Co.             | 0.039          | 0.001           | 27,905,846         |
| Ithmar Bank B.S.C              | 0.042          | (0.001)         | 20,756,260         |
| National Ranges Co. (MAYADEEN) | 0.025          | (0.002)         | 11,884,134         |
| Zima Holding Co.               | 0.046          | 0.001           | 10,736,541         |
| Arab Real Estate Co.           | 0.033          | (0.001)         | 10,724,732         |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>25,217.4</b>         | <b>▲</b> | <b>0.1%</b>  | <b>1.4%</b>  | <b>(3.6%)</b> |
| Oil & Gas                     | 228.2                   | ▼        | (0.5%)       | (10.2%)      | (13.3%)       |
| Basic Materials               | 590.3                   | ▲        | 0.4%         | 1.2%         | 1.2%          |
| Industrials                   | 2,342.9                 | ▲        | 0.3%         | 0.3%         | (1.5%)        |
| Consumer Goods                | 1,443.4                 | ▼        | (0.1%)       | 3.2%         | 16.8%         |
| Health Care                   | 199.4                   | ▲        | 0.5%         | 7.2%         | 9.5%          |
| Consumer Services             | 702.6                   | ▼        | (0.1%)       | (1.1%)       | (3.5%)        |
| Telecommunications            | 2,575.9                 | ▲        | 0.9%         | (1.4%)       | (0.4%)        |
| Banks                         | 12,136.4                | ▲        | 0.1%         | 2.2%         | (7.5%)        |
| Insurance                     | 358.6                   | =        | 0.0%         | (1.7%)       | (8.0%)        |
| Real Estate                   | 2,138.1                 | ▲        | 0.1%         | (0.1%)       | (7.6%)        |
| Financial Services            | 2,443.6                 | ▼        | (0.9%)       | 3.5%         | 4.8%          |
| Technology                    | 58.0                    | ▼        | (0.7%)       | 5.7%         | 16.7%         |

| Market Breadth      | ▲                | 36         | ▼            | 30           | =            | 121 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KSE Price Index     | 5,330.78         | 2.6        | 0.0%         | 2.0%         | (5.1%)       |     |
| KSE Weighted Index  | 364.76           | 0.3        | 0.1%         | 1.4%         | (4.4%)       |     |
| Kuwait 15 Index     | 861.35           | 0.9        | 0.1%         | 1.3%         | (4.3%)       |     |
| Market Cap (KWD Mn) | 25,217           | 19.2       | 0.1%         | 1.4%         | (3.6%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 225.1            | 3.5        | 1.6%         | 161.3                     | 166.8    |
| Value Traded (KWD Mn) | 15.8             | 2.7        | 20.2%        | 13.4                      | 15.9     |
| No. of Trades         | 4,640            | 249.0      | 5.7%         | 3,580                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2015                      | 2014  | 2013  | 2012 | 2011  |
| KSE Price Index     | 9.0%                      | 9.7%  | 10.4% | 9.9% | 9.7%  |
| KSE Weighted Index  | 10.9%                     | 10.7% | 9.9%  | 9.4% | 10.3% |

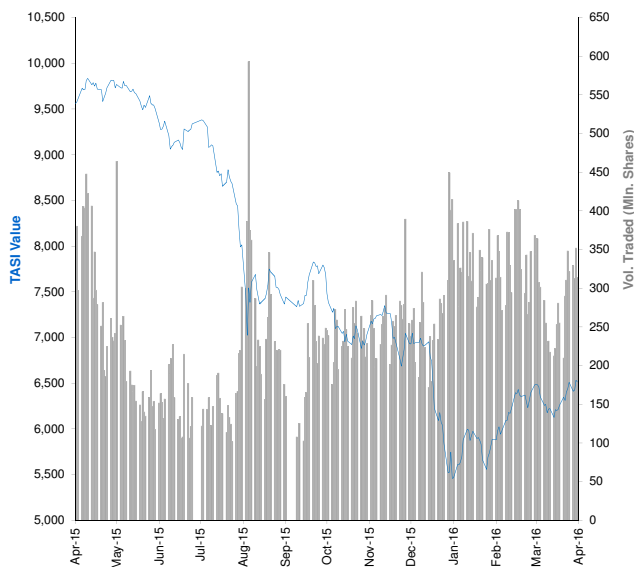
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait      | 0.670          | 0.000           | 1,416,700      |
| Boubyan Bank                 | 0.405          | 0.000           | 1,216,508      |
| Sokouk Holding Co.           | 0.039          | 0.001           | 1,083,664      |
| Ithmar Bank B.S.C            | 0.042          | (0.001)         | 902,377        |
| Agility                      | 0.485          | 0.000           | 897,245        |

## Saudi Tadawul Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                                 | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Saudi Stock Exchange</b>     | <b>1,489,895</b>        | <b>(0.2%)</b> | <b>3.6%</b>   | <b>(5.8%)</b>  |
| <b>Banks &amp; Financial</b>    | <b>401,526</b>          | <b>(0.3%)</b> | <b>4.4%</b>   | <b>(7.4%)</b>  |
| <b>Petrochemical Industries</b> | <b>343,150</b>          | <b>(0.0%)</b> | <b>4.6%</b>   | <b>0.1%</b>    |
| <b>Cement</b>                   | <b>59,903</b>           | <b>0.4%</b>   | <b>2.9%</b>   | <b>(0.8%)</b>  |
| <b>Retail</b>                   | <b>63,828</b>           | <b>(0.6%)</b> | <b>5.1%</b>   | <b>(9.5%)</b>  |
| <b>Energy &amp; Utilities</b>   | <b>71,785</b>           | <b>0.2%</b>   | <b>5.4%</b>   | <b>6.6%</b>    |
| <b>Agric. &amp; Food Ind.</b>   | <b>90,253</b>           | <b>(2.3%)</b> | <b>2.9%</b>   | <b>(11.8%)</b> |
| <b>Telecom</b>                  | <b>149,613</b>          | <b>(1.3%)</b> | <b>(4.6%)</b> | <b>(9.0%)</b>  |
| <b>Insurance</b>                | <b>37,825</b>           | <b>1.1%</b>   | <b>4.2%</b>   | <b>(5.3%)</b>  |
| <b>Multi-Inv.</b>               | <b>50,776</b>           | <b>(0.2%)</b> | <b>2.2%</b>   | <b>(21.4%)</b> |
| <b>Indust. Inv.</b>             | <b>53,783</b>           | <b>0.5%</b>   | <b>8.4%</b>   | <b>(9.0%)</b>  |
| <b>Bldg. &amp; Const.</b>       | <b>17,003</b>           | <b>(0.1%)</b> | <b>7.4%</b>   | <b>(8.6%)</b>  |
| <b>Real Estate Dev.</b>         | <b>104,722</b>          | <b>1.5%</b>   | <b>5.3%</b>   | <b>4.1%</b>    |
| <b>Transport</b>                | <b>27,971</b>           | <b>2.6%</b>   | <b>10.8%</b>  | <b>(2.6%)</b>  |
| <b>Media &amp; Publishing</b>   | <b>5,083</b>            | <b>(0.1%)</b> | <b>1.7%</b>   | <b>(23.5%)</b> |
| <b>Hotel &amp; Tourism</b>      | <b>12,674</b>           | <b>0.5%</b>   | <b>1.7%</b>   | <b>(40.2%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                          | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|---|----------------|----------------|----------------------|
| <b>SALAMA Cooperative Insurance Company</b>     | <b>14.09</b>   | <b>9.8%</b>    | 63,468               |
| <b>Al Sagr Co. for Cooperative Ins.</b>         | <b>28.50</b>   | <b>9.8%</b>    | 38,400               |
| <b>Saudi Ground Services</b>                    | <b>47.42</b>   | <b>8.4%</b>    | 129,945              |
| <b>Methanol Chemical Co.</b>                    | <b>6.96</b>    | <b>8.0%</b>    | 65,194               |
| <b>Al Alamiya for Cooperative Insurance Co.</b> | <b>33.74</b>   | <b>7.9%</b>    | 66,899               |

| Worst Return Performers                      | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| <b>Al-Etihad Etisalat Co.</b>                | <b>29.48</b>   | <b>(7.4%)</b>  | 233,260              |
| <b>Buruj Cooperative Insurance Co.</b>       | <b>20.01</b>   | <b>(5.6%)</b>  | 80,289               |
| <b>Savola Group</b>                          | <b>39.33</b>   | <b>(5.6%)</b>  | 200,056              |
| <b>Saudi Steel Pipe Co.</b>                  | <b>18.51</b>   | <b>(4.2%)</b>  | 10,544               |
| <b>The National Co. for Glass Industries</b> | <b>22.00</b>   | <b>(3.8%)</b>  | 8,380                |

| Most Active Stocks By Volume             | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--|----------------|----------------|-----------------------|
| <b>Alinma Bank</b>                       | <b>13.26</b>   | <b>(0.2%)</b>  | <b>35,977</b>         |
| <b>Dar Al Arkan Real Estate Dev. Co.</b> | <b>5.15</b>    | <b>(0.2%)</b>  | <b>24,808</b>         |
| <b>Saudi Kayan</b>                       | <b>5.54</b>    | <b>0.0%</b>    | <b>20,511</b>         |
| <b>Methanol Chemical Co.</b>             | <b>6.96</b>    | <b>8.0%</b>    | <b>9,641</b>          |
| <b>Al-Etihad Etisalat Co.</b>            | <b>29.48</b>   | <b>(7.4%)</b>  | <b>7,788</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return                  | Closing<br>Value | DTD<br>Chg       | DTD<br>% Chg  | MTD<br>% Chg | YTD-16<br>% Chg |
|--------------------------------|------------------|------------------|---------------|--------------|-----------------|
| <b>Tadawul All Share Index</b> | <b>6,512.43</b>  | <b>(19.5)</b>    | <b>(0.3%)</b> | <b>4.6%</b>  | <b>(5.8%)</b>   |
| <b>Market Cap (SAR Mn)</b>     | <b>1,489,895</b> | <b>(2,588.3)</b> | <b>(0.2%)</b> | <b>3.6%</b>  | <b>(5.8%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15         |
|------------------------------|------------------|----------------|----------------|-------------------------|----------------|
| <b>Volume (Mn Shares)</b>    | <b>314</b>       | <b>(37.8)</b>  | <b>(10.7%)</b> | <b>312</b>              | <b>281</b>     |
| <b>Value Traded (SAR Mn)</b> | <b>5,896</b>     | <b>(598.4)</b> | <b>(9.2%)</b>  | <b>5,547</b>            | <b>8,581</b>   |
| <b>No. of Trades</b>         | <b>131,241</b>   | <b>(2,151)</b> | <b>(1.6%)</b>  | <b>176,646</b>          | <b>143,065</b> |

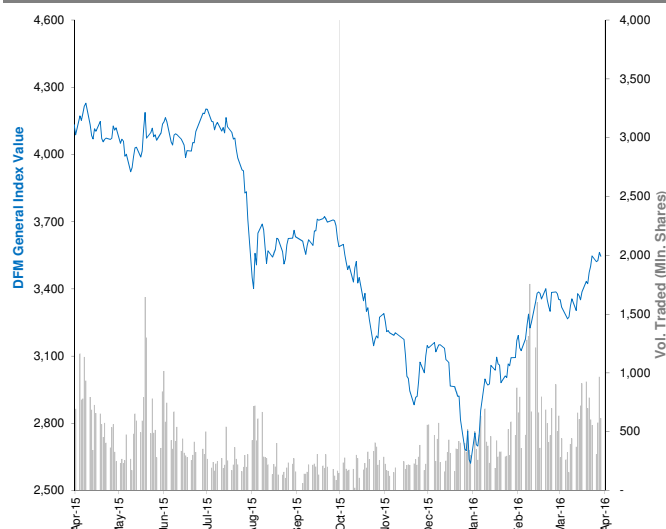
| Market Breadth | ▲ | 87 | ▼ | 73 | = | 10 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value        | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| <b>Saudi Basic Industries Corp</b> | <b>77.36</b>   | <b>0.1%</b>    | <b>565.3</b>      |
| <b>Alinma Bank</b>                 | <b>13.26</b>   | <b>(0.2%)</b>  | <b>479.0</b>      |
| <b>Al-Etihad Etisalat Co.</b>      | <b>29.48</b>   | <b>(7.4%)</b>  | <b>233.3</b>      |
| <b>Savola Group</b>                | <b>39.33</b>   | <b>(5.6%)</b>  | <b>200.1</b>      |
| <b>Saudi Ground Services</b>       | <b>47.42</b>   | <b>8.4%</b>    | <b>129.9</b>      |

## Dubai Financial Market Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Dubai Financial Market</b>         | <b>334,147</b>          | <b>(0.3%)</b> | <b>4.7%</b>   | <b>11.0%</b>  |
| <b>Banking</b>                        | <b>115,907</b>          | <b>(0.9%)</b> | <b>5.6%</b>   | <b>7.0%</b>   |
| <b>Consumer Staples</b>               | <b>11,886</b>           | <b>0.0%</b>   | <b>4.3%</b>   | <b>15.7%</b>  |
| <b>Investment &amp; Financial</b>     | <b>24,898</b>           | <b>(1.1%)</b> | <b>11.0%</b>  | <b>19.2%</b>  |
| <b>Insurance</b>                      | <b>5,377</b>            | <b>0.0%</b>   | <b>(0.3%)</b> | <b>(4.8%)</b> |
| <b>Industrial</b>                     | <b>3,298</b>            | <b>0.0%</b>   | <b>9.5%</b>   | <b>(4.1%)</b> |
| <b>Real Estate &amp; Construction</b> | <b>115,882</b>          | <b>(0.7%)</b> | <b>5.5%</b>   | <b>14.4%</b>  |
| <b>Telecommunication</b>              | <b>30,207</b>           | <b>4.4%</b>   | <b>2.4%</b>   | <b>28.2%</b>  |
| <b>Transportation</b>                 | <b>23,601</b>           | <b>(0.5%)</b> | <b>(4.7%)</b> | <b>(5.2%)</b> |
| <b>Services</b>                       | <b>3,091</b>            | <b>(1.2%)</b> | <b>5.5%</b>   | <b>11.3%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                         | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|--|----------------|----------------|-----------------------|
| <b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b> | <b>0.658</b>   | <b>6.1%</b>    | 5,904,806             |
| <b>Emirates Integrated Telecom. (DU)</b>       | <b>6.540</b>   | <b>4.5%</b>    | 38,554,581            |
| <b>SHUAA Capital</b>                           | <b>0.693</b>   | <b>1.0%</b>    | 4,645,671             |
| <b>Arabtec Holding P.J.S.C.</b>                | <b>1.740</b>   | <b>0.6%</b>    | 215,919,465           |
| <b>Gulf General Investment Co.</b>             | <b>0.698</b>   | <b>0.4%</b>    | 24,212,407            |

| Worst Return Performers       | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|-------------------------------|----------------|----------------|-----------------------|
| <b>Takaful House</b>          | <b>0.537</b>   | <b>(5.0%)</b>  | 488,482               |
| <b>Ektitab Holding Co.</b>    | <b>0.405</b>   | <b>(3.3%)</b>  | 776,954               |
| <b>Dubai Financial Market</b> | <b>1.520</b>   | <b>(1.9%)</b>  | 5,205,719             |
| <b>Emirates NBD</b>           | <b>8.250</b>   | <b>(1.8%)</b>  | 3,131,025             |
| <b>EMAAR MALLS GROUP</b>      | <b>2.880</b>   | <b>(1.7%)</b>  | 9,330,321             |

| Most Active Stocks by Volume      | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|-----------------------------------|----------------|----------------|-----------------------|
| <b>Arabtec Holding P.J.S.C.</b>   | <b>1.740</b>   | <b>0.6%</b>    | <b>123,149</b>        |
| <b>Hits Telecom Holding Co.</b>   | <b>0.430</b>   | <b>(1.1%)</b>  | <b>103,824</b>        |
| <b>Islamic Arab Insurance Co.</b> | <b>0.553</b>   | <b>(0.5%)</b>  | <b>63,137</b>         |
| <b>Gulf Finance House</b>         | <b>0.871</b>   | <b>(0.2%)</b>  | <b>60,596</b>         |
| <b>Deyaar Development</b>         | <b>0.670</b>   | <b>(0.6%)</b>  | <b>55,868</b>         |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|----------------|---------------|--------------|-----------------|
| <b>DFM General Index</b>   | <b>3,545.80</b>  | <b>(17.14)</b> | <b>(0.5%)</b> | <b>5.7%</b>  | <b>12.5%</b>    |
| <b>Market Cap (AED Mn)</b> | <b>334,147</b>   | <b>(937)</b>   | <b>(0.3%)</b> | <b>4.7%</b>  | <b>11.0%</b>    |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>615</b>       | <b>(351.3)</b> | <b>(36.4%)</b> | <b>541</b>              | <b>450</b>   |
| <b>Value Traded (AED Mn)</b> | <b>717</b>       | <b>(182.8)</b> | <b>(20.3%)</b> | <b>647</b>              | <b>693</b>   |
| <b>No. of Trades</b>         | <b>6,740</b>     | <b>3,419</b>   | <b>103.0%</b>  | <b>6,809</b>            | <b>6,941</b> |

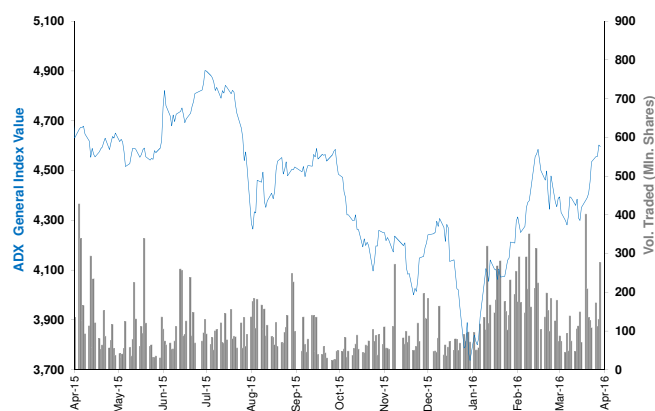
| Market Breadth | ▲ | 5 | ▼ | 22 | = | 33 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value              | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|--|----------------|----------------|-------------------|
| <b>Arabtec Holding P.J.S.C.</b>          | <b>1.740</b>   | <b>0.6%</b>    | <b>215.9</b>      |
| <b>Gulf Finance House</b>                | <b>0.871</b>   | <b>(0.2%)</b>  | <b>52.6</b>       |
| <b>EMAAR Properties</b>                  | <b>6.650</b>   | <b>0.0%</b>    | <b>46.5</b>       |
| <b>Hits Telecom Holding Co.</b>          | <b>0.430</b>   | <b>(1.1%)</b>  | <b>45.6</b>       |
| <b>Emirates Integrated Telecom. (DU)</b> | <b>6.540</b>   | <b>4.5%</b>    | <b>38.6</b>       |

## Abu Dhabi Securities Exchange Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>ADX</b>                           | <b>465,577</b>          | <b>(0.2%)</b> | <b>3.6%</b>   | <b>8.7%</b>   |
| <b>Banks</b>                         | <b>200,172</b>          | <b>(0.8%)</b> | <b>5.0%</b>   | <b>1.6%</b>   |
| <b>Inv. &amp; Financial Services</b> | <b>4,221</b>            | <b>0.9%</b>   | <b>(1.3%)</b> | <b>(3.4%)</b> |
| <b>Real Estate</b>                   | <b>25,003</b>           | <b>0.7%</b>   | <b>1.3%</b>   | <b>20.6%</b>  |
| <b>Energy</b>                        | <b>7,878</b>            | <b>(0.8%)</b> | <b>21.5%</b>  | <b>25.2%</b>  |
| <b>Consumer Staples</b>              | <b>6,018</b>            | <b>0.6%</b>   | <b>(0.4%)</b> | <b>(0.6%)</b> |
| <b>Industrial</b>                    | <b>11,731</b>           | <b>(0.8%)</b> | <b>(2.2%)</b> | <b>(2.1%)</b> |
| <b>Insurance</b>                     | <b>7,833</b>            | <b>(0.1%)</b> | <b>2.2%</b>   | <b>0.1%</b>   |
| <b>Telecommunication</b>             | <b>192,351</b>          | <b>0.2%</b>   | <b>2.5%</b>   | <b>17.1%</b>  |
| <b>Services</b>                      | <b>10,370</b>           | <b>3.5%</b>   | <b>5.5%</b>   | <b>9.3%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                         | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|--|----------------|----------------|----------------|
| <b>National Corp for Tourism &amp; Hotels</b>  | <b>5.00</b>    | <b>14.2%</b>   | 5,000          |
| <b>Abu Dhabi Ship Building Co.</b>             | <b>2.97</b>    | <b>4.6%</b>    | 12,027         |
| <b>Ras Al Khaimah Cement Co.</b>               | <b>0.87</b>    | <b>2.4%</b>    | 24,136         |
| <b>Abu Dhabi National Co. for Bldg. Materi</b> | <b>0.52</b>    | <b>2.0%</b>    | 551,154        |
| <b>Sudan Telecom. Co.</b>                      | <b>0.61</b>    | <b>1.7%</b>    | 1,160,100      |

| Worst Return Performers                 | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---|----------------|----------------|----------------|
| <b>FOODCO Holding Co.</b>               | <b>3.55</b>    | <b>(9.9%)</b>  | 9,120          |
| <b>Umm Al-Qaiwain Cement Ind. Co.</b>   | <b>0.73</b>    | <b>(9.9%)</b>  | 3,143          |
| <b>AXA Green Crescent Insurance Co.</b> | <b>0.78</b>    | <b>(9.3%)</b>  | 20,748         |
| <b>Union Cement Co.</b>                 | <b>1.03</b>    | <b>(8.0%)</b>  | 54,136         |
| <b>Abu Dhabi Islamic Bank</b>           | <b>4.40</b>    | <b>(7.0%)</b>  | 30,352,920     |

| Most Active Stocks by Volume  | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|-------------------------------|----------------|----------------|-----------------------|
| <b>Invest Bank</b>            | <b>2.01</b>    | <b>0.0%</b>    | <b>213,350</b>        |
| <b>Eshraq Properties Co.</b>  | <b>0.82</b>    | <b>(1.2%)</b>  | <b>12,553</b>         |
| <b>Dana Gas</b>               | <b>0.59</b>    | <b>0.0%</b>    | <b>10,801</b>         |
| <b>AL DAR Properties Co.</b>  | <b>2.78</b>    | <b>1.1%</b>    | <b>6,873</b>          |
| <b>Abu Dhabi Islamic Bank</b> | <b>4.40</b>    | <b>(7.0%)</b>  | <b>6,845</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|---------------|---------------|--------------|-----------------|
| <b>ADX General Index</b>   | <b>4,595.92</b>  | <b>(6.46)</b> | <b>(0.1%)</b> | <b>4.7%</b>  | <b>6.7%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>465,577</b>   | <b>(822)</b>  | <b>(0.2%)</b> | <b>3.6%</b>  | <b>8.7%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>277</b>       | <b>146.9</b> | <b>112.8%</b>  | <b>143</b>              | <b>232.9</b> |
| <b>Value Traded (AED Mn)</b> | <b>633</b>       | <b>306.4</b> | <b>93.9%</b>   | <b>238</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>1,456</b>     | <b>(795)</b> | <b>(35.3%)</b> | <b>1,862</b>            | <b>3,443</b> |

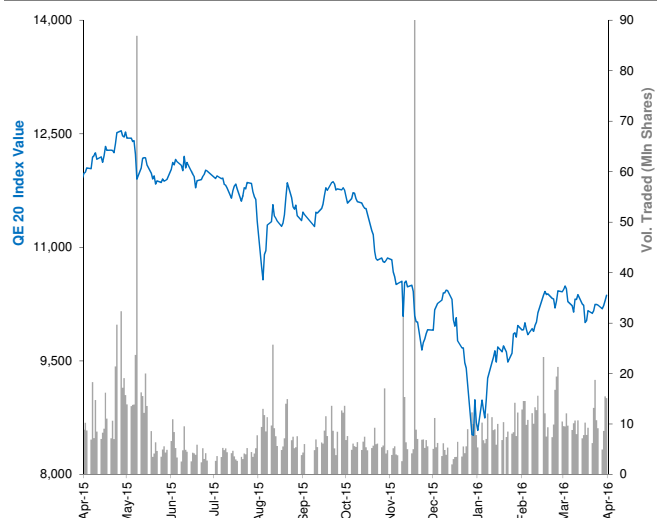
| Market Breadth | ▲ | 11 | ▼ | 15 | = | 40 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks by Value   | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)     |
|-------------------------------|----------------|----------------|--------------------|
| <b>Invest Bank</b>            | <b>2.01</b>    | <b>0.0%</b>    | <b>469,370,077</b> |
| <b>Abu Dhabi Islamic Bank</b> | <b>4.40</b>    | <b>(7.0%)</b>  | <b>30,352,920</b>  |
| <b>First Gulf Bank</b>        | <b>12.95</b>   | <b>0.0%</b>    | <b>26,823,931</b>  |
| <b>Emirates Telecom. Co.</b>  | <b>19.00</b>   | <b>0.3%</b>    | <b>24,244,548</b>  |
| <b>AL DAR Properties Co.</b>  | <b>2.78</b>    | <b>1.1%</b>    | <b>18,985,859</b>  |

## Qatar Exchange Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Qatar Exchange</b>                | <b>555,398</b>          | <b>0.6%</b>   | <b>(0.2%)</b> | <b>0.4%</b>   |
| <b>Banking &amp; Finance</b>         | <b>217,835</b>          | <b>0.4%</b>   | <b>(1.2%)</b> | <b>(4.9%)</b> |
| <b>Goods &amp; Consumer Services</b> | <b>26,157</b>           | <b>1.8%</b>   | <b>2.8%</b>   | <b>9.0%</b>   |
| <b>Industrial</b>                    | <b>143,469</b>          | <b>0.4%</b>   | <b>(1.7%)</b> | <b>(4.5%)</b> |
| <b>Insurance</b>                     | <b>27,095</b>           | <b>(0.7%)</b> | <b>(0.4%)</b> | <b>22.5%</b>  |
| <b>Real Estate</b>                   | <b>74,137</b>           | <b>1.9%</b>   | <b>4.6%</b>   | <b>11.4%</b>  |
| <b>Telecom</b>                       | <b>40,037</b>           | <b>0.6%</b>   | <b>(0.4%)</b> | <b>15.2%</b>  |
| <b>Transport</b>                     | <b>26,667</b>           | <b>0.1%</b>   | <b>0.3%</b>   | <b>0.0%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                      | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>National Leasing Holding</b>             | <b>22.01</b>   | <b>10.0%</b>   | 59,231,116     |
| <b>Diala Brokerage &amp; Inv. Hldg. Co.</b> | <b>19.48</b>   | <b>5.4%</b>    | 9,268,177      |
| <b>Medicare Group</b>                       | <b>122.00</b>  | <b>5.1%</b>    | 47,918,373     |
| <b>Aamal Co.</b>                            | <b>13.88</b>   | <b>3.9%</b>    | 14,958,389     |
| <b>Qatar Cinema &amp; Film Distribution</b> | <b>40.00</b>   | <b>3.4%</b>    | 25,742         |

| Worst Return Performers                   | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Islamic Holding Group</b>              | <b>73.00</b>   | <b>(3.6%)</b>  | 17,279,862     |
| <b>Zad Holding Co.</b>                    | <b>91.00</b>   | <b>(3.1%)</b>  | 240,366        |
| <b>Qatar Industrial Manufacturing Co.</b> | <b>38.10</b>   | <b>(2.6%)</b>  | 505,777        |
| <b>Qatar National Cement</b>              | <b>87.00</b>   | <b>(1.7%)</b>  | 1,133,233      |
| <b>Mazaya Qatar R.E Development Co.</b>   | <b>15.20</b>   | <b>(1.0%)</b>  | 15,460,101     |

| Most Active Stocks by Volume                 | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|--|----------------|----------------|--------------------|
| <b>National Leasing Holding</b>              | <b>22.01</b>   | 10.0%          | <b>2,799,034</b>   |
| <b>Ezdan Holding Group Co.</b>               | <b>19.74</b>   | 2.8%           | <b>1,940,070</b>   |
| <b>Masraf Al Rayan</b>                       | <b>34.95</b>   | 0.6%           | <b>1,374,425</b>   |
| <b>Aamal Co.</b>                             | <b>13.88</b>   | 3.9%           | <b>1,085,487</b>   |
| <b>Widam(Qatar Meat &amp; Livestock Co.)</b> | <b>67.00</b>   | 0.6%           | <b>1,047,957</b>   |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-16<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>QE 20 Index</b>         | <b>10,366.93</b> | <b>69.54</b> | <b>0.7%</b>  | <b>(0.1%)</b> | <b>(0.6%)</b>   |
| <b>Market Cap (QAR Mn)</b> | <b>555,398</b>   | <b>3,306</b> | <b>0.6%</b>  | <b>(0.2%)</b> | <b>0.4%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-16 | YTD-15        |
|------------------------------|------------------|--------------|---------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>  | <b>15,145</b>    | <b>(338)</b> | <b>(2.2%)</b> | <b>10,007</b>           | <b>11,032</b> |
| <b>Value Traded (QAR Mn)</b> | <b>530</b>       | <b>54</b>    | <b>11.3%</b>  | <b>339</b>              | <b>470</b>    |
| <b>No. of Trades</b>         | <b>6,841</b>     | <b>(103)</b> | <b>(1.5%)</b> | <b>5,073</b>            | <b>5,778</b>  |

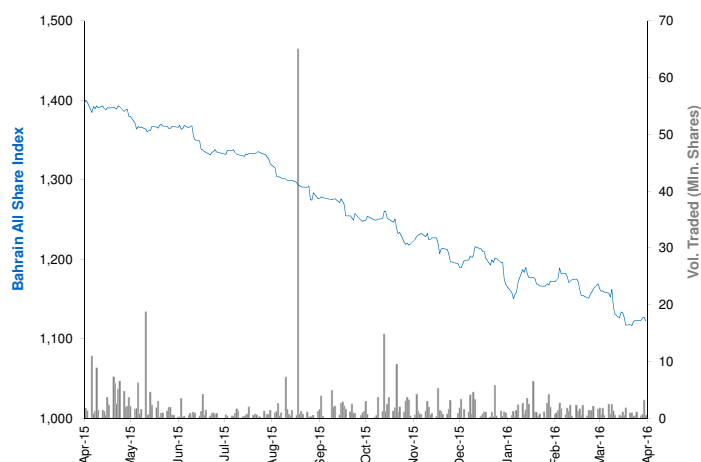
| Market Breadth | ▲ | 25 | ▼ | 13 | = | 5 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks by Value                  | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|--|----------------|----------------|-------------------|
| <b>Widam(Qatar Meat &amp; Livestock Co.)</b> | <b>67.00</b>   | 0.6%           | <b>71.2</b>       |
| <b>National Leasing Holding</b>              | <b>22.01</b>   | 10.0%          | <b>59.2</b>       |
| <b>Medicare Group</b>                        | <b>122.00</b>  | 5.1%           | <b>47.9</b>       |
| <b>Masraf Al Rayan</b>                       | <b>34.95</b>   | 0.6%           | <b>47.6</b>       |
| <b>Gulf Warehousing Co.</b>                  | <b>64.50</b>   | 2.2%           | <b>43.0</b>       |

## Bahrain Bourse Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                            | Market Cap.<br>(BHD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|----------------------------|-------------------------|---------------|---------------|----------------|
| <b>Bahrain Bourse</b>      | <b>6,645</b>            | <b>(0.4%)</b> | <b>(0.7%)</b> | <b>(6.8%)</b>  |
| <b>Commercial Banks</b>    | <b>3,015</b>            | <b>(0.4%)</b> | <b>(1.2%)</b> | <b>(9.3%)</b>  |
| <b>Investment</b>          | <b>1,853</b>            | <b>(0.5%)</b> | <b>0.0%</b>   | <b>(1.3%)</b>  |
| <b>Insurance</b>           | <b>143</b>              | <b>0.0%</b>   | <b>(1.7%)</b> | <b>(2.5%)</b>  |
| <b>Service</b>             | <b>1,021</b>            | <b>1.0%</b>   | <b>1.4%</b>   | <b>(0.9%)</b>  |
| <b>Hotel &amp; Tourism</b> | <b>198</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>(2.2%)</b>  |
| <b>Industrial</b>          | <b>414</b>              | <b>(3.3%)</b> | <b>(5.8%)</b> | <b>(24.4%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers            | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------------|----------------|----------------|----------------|
| <b>Bahrain Cinema Co.</b>         | <b>1.150</b>   | <b>9.5%</b>    | 11,280         |
| <b>Bahrain Duty Free Complex</b>  | <b>0.810</b>   | <b>3.2%</b>    | 11,112         |
| <b>Bank of Bahrain and Kuwait</b> | <b>0.326</b>   | <b>0.6%</b>    | 22,494         |

| Worst Return Performers              | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------------------|----------------|----------------|----------------|
| <b>Al Baraka Banking Group (USD)</b> | <b>0.480</b>   | <b>(4.0%)</b>  | 2,722          |
| <b>Aluminum Bahrain</b>              | <b>0.278</b>   | <b>(3.5%)</b>  | 2,780          |
| <b>AlKhaleeji Commercial Bank</b>    | <b>0.061</b>   | <b>(1.6%)</b>  | 3,030          |
| <b>Ahli United Bank (USD)</b>        | <b>0.610</b>   | <b>(0.8%)</b>  | 34,496         |

| Most Active Stocks by Volume      | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|-----------------------------------|----------------|----------------|--------------------|
| <b>Ahli United Bank (USD)</b>     | <b>0.610</b>   | <b>(0.8%)</b>  | <b>150,000</b>     |
| <b>ITHMAR Bank (USD)</b>          | <b>0.145</b>   | <b>0.0%</b>    | <b>100,000</b>     |
| <b>Bank of Bahrain and Kuwait</b> | <b>0.326</b>   | <b>0.6%</b>    | <b>69,000</b>      |
| <b>AlKhaleeji Commercial Bank</b> | <b>0.061</b>   | <b>(1.6%)</b>  | <b>50,000</b>      |
| <b>Seef Properties</b>            | <b>0.180</b>   | <b>0.0%</b>    | <b>34,000</b>      |

Source: KAMCO Research

### Trading Indicators

| Market Return                 | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-16<br>% Chg |
|-------------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>Bahrain All Share Inde</b> | <b>1,122.71</b>  | <b>(4.19)</b>  | <b>(0.4%)</b> | <b>(0.7%)</b> | <b>(7.7%)</b>   |
| <b>Market Cap (BHD Mln)</b>   | <b>6,644.62</b>  | <b>(24.80)</b> | <b>(0.4%)</b> | <b>(0.7%)</b> | <b>(6.8%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15     |
|-------------------------------|------------------|----------------|----------------|-------------------------|------------|
| <b>Volume ('000 Shares)</b>   | <b>469</b>       | <b>(2,744)</b> | <b>(85.4%)</b> | <b>1,394</b>            | <b>866</b> |
| <b>Value Traded (BHD '00)</b> | <b>101</b>       | <b>(175)</b>   | <b>(63.3%)</b> | <b>290</b>              | <b>217</b> |
| <b>No. of Trades</b>          | <b>40</b>        | <b>(19)</b>    | <b>(32.2%)</b> | <b>38</b>               | <b>35</b>  |

| Market Breadth | ▲ | 3 | ▼ | 4 | = | 33 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

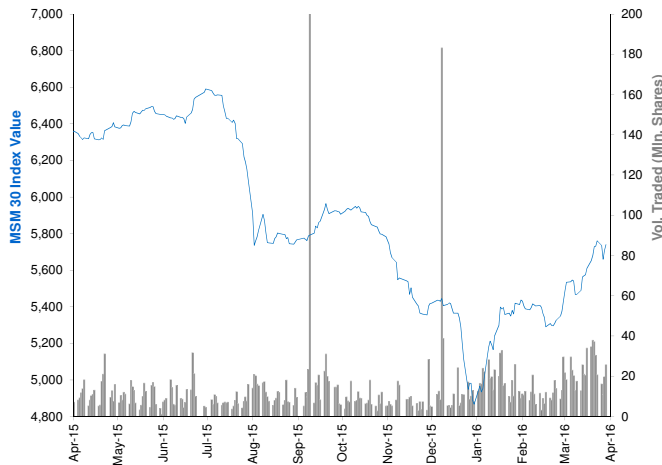
| Most Active Stocks by Value       | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------------|----------------|----------------|----------------|
| <b>Ahli United Bank (USD)</b>     | <b>0.610</b>   | <b>(0.8%)</b>  | <b>34,496</b>  |
| <b>Bank of Bahrain and Kuwait</b> | <b>0.326</b>   | <b>0.6%</b>    | <b>22,494</b>  |
| <b>Bahrain Cinema Co.</b>         | <b>1.150</b>   | <b>9.5%</b>    | <b>11,280</b>  |
| <b>Bahrain Duty Free Complex</b>  | <b>0.810</b>   | <b>3.2%</b>    | <b>11,112</b>  |
| <b>Seef Properties</b>            | <b>0.180</b>   | <b>0.0%</b>    | <b>6,140</b>   |



## Muscat Securities Market Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| <b>Muscat Securities Mkt</b> | <b>7,219</b>            | <b>0.3%</b>  | <b>3.7%</b>  | <b>4.4%</b>  |
| <b>Financial</b>             | <b>3,261</b>            | <b>0.3%</b>  | <b>4.7%</b>  | <b>7.3%</b>  |
| <b>Industrial</b>            | <b>923</b>              | <b>0.0%</b>  | <b>6.7%</b>  | <b>2.6%</b>  |
| <b>Services</b>              | <b>3,035</b>            | <b>0.3%</b>  | <b>1.8%</b>  | <b>2.0%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                   | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--|----------------|----------------|----------------|
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.218</b>   | <b>5.8%</b>    | 490,600        |
| <b>Bank Sohar</b>                        | <b>0.171</b>   | <b>4.3%</b>    | 1,240,670      |
| <b>Galfar Engineering</b>                | <b>0.099</b>   | <b>4.2%</b>    | 691,310        |
| <b>United Finance</b>                    | <b>0.136</b>   | <b>2.3%</b>    | 900            |
| <b>Al Batinah power</b>                  | <b>0.215</b>   | <b>1.9%</b>    | 65,970         |

| Worst Return Performers                     | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|---|----------------|----------------|----------------|
| <b>Al Maha Petroleum Products Mktg. Co.</b> | <b>1.600</b>   | <b>(4.5%)</b>  | 153,760        |
| <b>SMN Power Holding</b>                    | <b>0.716</b>   | <b>(2.2%)</b>  | 114,560        |
| <b>Al Sharqia Inv. Holding</b>              | <b>0.114</b>   | <b>(1.7%)</b>  | 19,720         |
| <b>Oman &amp; Emirates Investment</b>       | <b>0.122</b>   | <b>(1.6%)</b>  | 146,760        |
| <b>Al Madina Investment company</b>         | <b>0.062</b>   | <b>(1.6%)</b>  | 24,030         |

| Most Active Stocks by Volume             | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|--|----------------|----------------|--------------------|
| <b>Bank Sohar</b>                        | <b>0.171</b>   | 4.3%           | <b>7,239,939</b>   |
| <b>Galfar Engineering</b>                | <b>0.099</b>   | 4.2%           | <b>6,980,308</b>   |
| <b>Oman Cement Co.</b>                   | <b>0.486</b>   | (0.4%)         | <b>2,560,405</b>   |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.218</b>   | 5.8%           | <b>2,251,155</b>   |
| <b>Al Anwar Holding</b>                  | <b>0.220</b>   | 0.0%           | <b>1,335,770</b>   |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,739.47</b>  | <b>30.44</b> | <b>0.5%</b>  | <b>5.0%</b>  | <b>6.2%</b>     |
| <b>Market Cap (OMR Mn)</b> | <b>7,219.05</b>  | <b>21.27</b> | <b>0.3%</b>  | <b>3.7%</b>  | <b>4.4%</b>     |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-16 | YTD-15        |
|--------------------------------|------------------|--------------|---------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>25,706</b>    | <b>5,944</b> | <b>30.1%</b>  | <b>16,333</b>           | <b>17,971</b> |
| <b>Value Traded (OMR '000)</b> | <b>5,428</b>     | <b>2,061</b> | <b>61.2%</b>  | <b>3,853</b>            | <b>4,995</b>  |
| <b>No. of Trades</b>           | <b>892</b>       | <b>(11)</b>  | <b>(1.2%)</b> | <b>822</b>              | <b>1,240</b>  |

| Market Breadth | ▲ | 9 | ▼ | 13 | = | 38 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value              | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|--|----------------|----------------|---------------------|
| <b>Oman Cement Co.</b>                   | <b>0.486</b>   | (0.4%)         | <b>1,244.6</b>      |
| <b>Bank Sohar</b>                        | <b>0.171</b>   | 4.3%           | <b>1,240.7</b>      |
| <b>Galfar Engineering</b>                | <b>0.099</b>   | 4.2%           | <b>691.3</b>        |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.218</b>   | 5.8%           | <b>490.6</b>        |
| <b>Ooredoo</b>                           | <b>0.740</b>   | 1.1%           | <b>296.2</b>        |

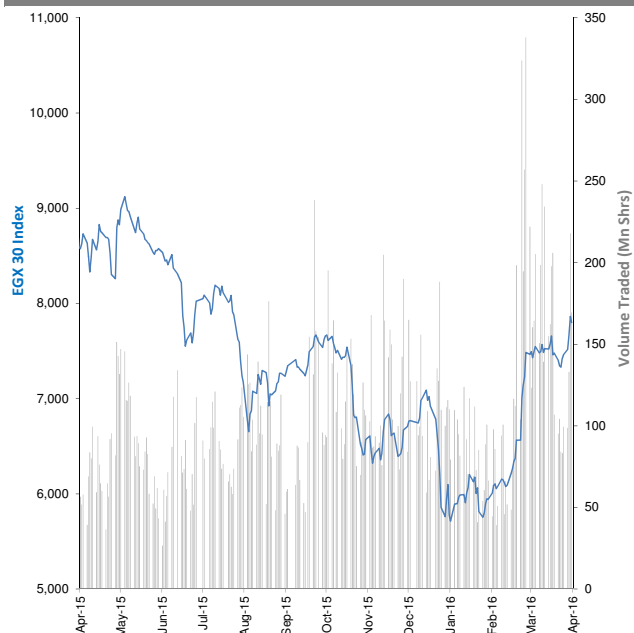


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 320,600                 | (1.0%)       | 2.8%         | 22.5%        |
| Banking & Finance           | 83,767                  | (0.1%)       | 8.0%         | 41.6%        |
| Basic Resources             | 13,390                  | (3.2%)       | (3.4%)       | 5.8%         |
| Chemical                    | 16,775                  | (0.8%)       | (1.8%)       | (8.3%)       |
| Construction & Material     | 58,366                  | (1.9%)       | 1.7%         | (8.7%)       |
| Financial Services          | 19,112                  | (2.7%)       | (1.7%)       | 29.7%        |
| Food & Beverage             | 8,282                   | (1.0%)       | (1.9%)       | 15.6%        |
| Healthcare & Pharma.        | 5,355                   | 2.3%         | 12.5%        | (6.3%)       |
| Ind. Goods, Services, Auto. | 14,059                  | (2.6%)       | (1.4%)       | 44.5%        |
| Media                       | 611                     | 0.3%         | 17.5%        | 28.8%        |
| Oil & Gas                   | 2,379                   | (1.3%)       | 5.9%         | 9.6%         |
| Personal & Household        | 14,459                  | (0.9%)       | (1.5%)       | 4.8%         |
| Real Estate                 | 37,217                  | (1.7%)       | 0.9%         | 16.7%        |
| Telecommunication           | 43,484                  | (0.3%)       | 3.2%         | 38.7%        |
| Travel & Leisure            | 3,343                   | (3.6%)       | 10.3%        | 3.0%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(EGP) | Daily<br>% Chg |
|--|----------------|----------------|
| National Bank of Kuwait - Egypt - NBK  | 20.43          | 6.7%           |
| Maridive & Oil Services                | 0.29           | 3.6%           |
| Egyptian Financial & Industrial        | 8.14           | 2.8%           |
| Egyptian Int'l Pharmaceutical          | 67.50          | 2.3%           |
| Global Telecom Hldg. (Orascom Telecom) | 3.20           | 1.6%           |

| Worst Return Performers      | Price<br>(EGP) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Tourah cement Co.            | 11.80          | (8.8%)         |
| Aluminium Co. of Egypt       | 10.80          | (6.5%)         |
| Faisal Islamic Bank of Egypt | 9.40           | (5.5%)         |
| National Cement Co. - Egypt  | 8.08           | (5.1%)         |
| Arab Cotton Ginning          | 3.12           | (4.6%)         |

| Most Active Stocks By Volume           | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding                     | 0.40           | 31,539                 |
| Palm Hills Developments                | 2.73           | 22,908                 |
| Global Telecom Hldg. (Orascom Telecom) | 3.20           | 22,058                 |
| Citadel Capital                        | 1.56           | 17,263                 |
| Egyptian Resorts Co.                   | 0.93           | 13,960                 |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 7,799.86         | (64.17)    | (0.8%)       | 3.7%         | 11.3%           |
| Market Cap (EGP Mn) | 320,600          | (2,888)    | (1.0%)       | 2.8%         | 22.5%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-16 | YTD-15 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 169              | (48.59)    | (22.3%)      | 122                     | 72     |
| Value Traded (EGP Mn) | 724              | (88.7)     | (10.9%)      | 411                     | 404    |
| No. of Trades         | 18,895           | (1,414)    | (7.0%)       | 14,337                  | 12,398 |

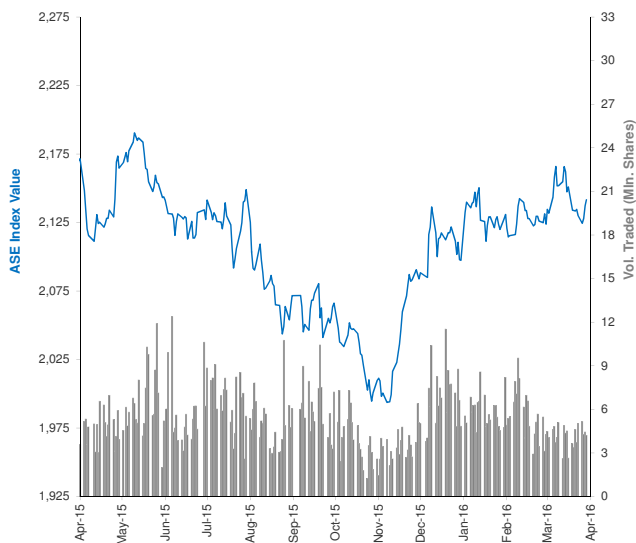
| Market Breadth | ▲ | 10 | ▼ | 48 | = | 2 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value              | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|--|----------------|----------------|-------------------|
| Commercial Int'l Bank (Egypt)            | 42.46          | (0.09%)        | 151.32            |
| Egyptian Financial Group-Hermes Hldg Co. | 10.16          | (4.24%)        | 102.72            |
| T M G Holding                            | 6.73           | (0.44%)        | 88.93             |
| Global Telecom Hldg. (Orascom Telecom)   | 3.20           | 1.59%          | 70.12             |
| Palm Hills Developments                  | 2.73           | (2.15%)        | 63.30             |

## Amman Stock Exchange Daily Report (1st Market)

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|--|------------------------|---------------|----------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>13,239</b>          | <b>0.1%</b>   | <b>(0.9%)</b>  | <b>(4.1%)</b>  |
| <b>Banks</b>                               | <b>9,506</b>           | <b>0.3%</b>   | <b>(0.6%)</b>  | <b>(2.6%)</b>  |
| <b>Insurance</b>                           | <b>101</b>             | <b>0.2%</b>   | <b>2.0%</b>    | <b>1.2%</b>    |
| <b>Diversified Financial Services</b>      | <b>183</b>             | <b>(0.9%)</b> | <b>(3.9%)</b>  | <b>(3.8%)</b>  |
| <b>Real Estate</b>                         | <b>272</b>             | <b>(0.2%)</b> | <b>(1.0%)</b>  | <b>4.8%</b>    |
| <b>Health Care Services</b>                | <b>30</b>              | <b>1.2%</b>   | <b>3.5%</b>    | <b>(8.1%)</b>  |
| <b>Educational Services</b>                | <b>313</b>             | <b>0.0%</b>   | <b>(0.7%)</b>  | <b>(3.9%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>124</b>             | <b>0.0%</b>   | <b>(1.0%)</b>  | <b>(3.5%)</b>  |
| <b>Transportation</b>                      | <b>113</b>             | <b>(1.8%)</b> | <b>(4.9%)</b>  | <b>(21.5%)</b> |
| <b>Technology &amp; Communications</b>     | <b>559</b>             | <b>0.0%</b>   | <b>(3.0%)</b>  | <b>(37.3%)</b> |
| <b>Media</b>                               | <b>10</b>              | <b>0.0%</b>   | <b>(3.0%)</b>  | <b>(4.0%)</b>  |
| <b>Utilities &amp; Energy</b>              | <b>610</b>             | <b>0.6%</b>   | <b>(1.1%)</b>  | <b>3.5%</b>    |
| <b>Commercial Services</b>                 | <b>70</b>              | <b>(0.0%)</b> | <b>(0.4%)</b>  | <b>(3.6%)</b>  |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>92</b>              | <b>(0.2%)</b> | <b>(1.1%)</b>  | <b>1.2%</b>    |
| <b>Chemical Industries</b>                 | <b>17</b>              | <b>0.4%</b>   | <b>0.6%</b>    | <b>(17.1%)</b> |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>(5.0%)</b>  | <b>(9.7%)</b>  |
| <b>Printing &amp; Packaging</b>            | <b>8</b>               | <b>(4.8%)</b> | <b>3.2%</b>    | <b>3.2%</b>    |
| <b>Food &amp; Beverages</b>                | <b>56</b>              | <b>0.5%</b>   | <b>(1.4%)</b>  | <b>(19.7%)</b> |
| <b>Tobacco &amp; Cigarettes</b>            | <b>519</b>             | <b>(1.9%)</b> | <b>(2.2%)</b>  | <b>31.9%</b>   |
| <b>Mining &amp; Extraction Industries</b>  | <b>494</b>             | <b>(0.1%)</b> | <b>1.4%</b>    | <b>(6.7%)</b>  |
| <b>Engineering &amp; Construction</b>      | <b>52</b>              | <b>0.3%</b>   | <b>(5.3%)</b>  | <b>(38.3%)</b> |
| <b>Electrical Industries</b>               | <b>17</b>              | <b>(0.8%)</b> | <b>(11.5%)</b> | <b>3.7%</b>    |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>78</b>              | <b>0.0%</b>   | <b>(3.1%)</b>  | <b>(1.0%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>    | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                   | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>PREMIER BUSINESS AND PROJECTS CO.</b> | <b>1.11</b>   | <b>4.7%</b>    |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>  | <b>0.29</b>   | <b>3.6%</b>    |
| <b>BANK OF JORDAN</b>                    | <b>3.01</b>   | <b>2.4%</b>    |
| <b>NATIONAL STEEL INDUSTRY</b>           | <b>0.86</b>   | <b>2.4%</b>    |
| <b>NUTRIDAR</b>                          | <b>0.47</b>   | <b>2.2%</b>    |

| Worst Return Performers                         | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>AL-EKBAL PRINTING AND PACKAGING</b>          | <b>1.60</b>   | <b>(4.8%)</b>  |
| <b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b> | <b>0.40</b>   | <b>(4.8%)</b>  |
| <b>ARAB CENTER FOR PHARM.&amp; CHEMICALS</b>    | <b>0.92</b>   | <b>(4.2%)</b>  |
| <b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>  | <b>0.32</b>   | <b>(3.0%)</b>  |
| <b>JORDAN EXPRESS TOURIST TRANSPORT</b>         | <b>1.34</b>   | <b>(2.9%)</b>  |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>( '000 Shrs) |
|--|---------------|------------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>1.26</b>   | <b>1,516</b>           |
| <b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>        | <b>0.40</b>   | <b>456</b>             |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>                | <b>0.29</b>   | <b>330</b>             |
| <b>JORDAN ELECTRIC POWER</b>                           | <b>2.60</b>   | <b>301</b>             |
| <b>ARAB ELECTRICAL INDUSTRIES</b>                      | <b>1.02</b>   | <b>233</b>             |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-16<br>% Chg |
|---------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>ASE Index</b>          | <b>2,141.59</b>  | <b>4.35</b>  | <b>0.2%</b>  | <b>(0.5%)</b> | <b>0.2%</b>     |
| <b>Market Cap (JD Mn)</b> | <b>13,238.65</b> | <b>18.80</b> | <b>0.1%</b>  | <b>(0.9%)</b> | <b>(4.1%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>4,221</b>     | <b>(6,161)</b> | <b>(59.3%)</b> | <b>5,611</b>            | <b>7,144</b> |
| <b>Value Traded (JD '000)</b> | <b>5,446</b>     | <b>(3,458)</b> | <b>(38.8%)</b> | <b>6,275</b>            | <b>7,405</b> |
| <b>No. of Trades</b>          | <b>2,001</b>     | <b>(1,660)</b> | <b>(45.3%)</b> | <b>2,545</b>            | <b>2,578</b> |

### Market Breadth

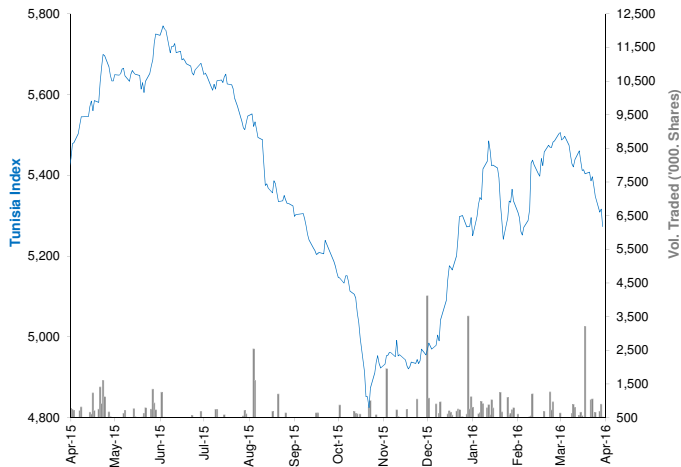
|   |           |   |           |          |           |
|---|-----------|---|-----------|----------|-----------|
|  | <b>22</b> |  | <b>22</b> | <b>=</b> | <b>75</b> |
|---|-----------|---|-----------|----------|-----------|

| Most Active Stocks By Value                            | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)    |
|--|---------------|----------------|------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>1.26</b>   | <b>0.8%</b>    | <b>1,917,674</b> |
| <b>JORDAN ELECTRIC POWER</b>                           | <b>2.60</b>   | <b>0.0%</b>    | <b>782,241</b>   |
| <b>JORDAN PETROLEUM REFINERY</b>                       | <b>4.61</b>   | <b>0.9%</b>    | <b>369,491</b>   |
| <b>ARAB BANK \$USD</b>                                 | <b>5.92</b>   | <b>0.3%</b>    | <b>353,399</b>   |
| <b>BANK OF JORDAN</b>                                  | <b>3.01</b>   | <b>2.4%</b>    | <b>285,040</b>   |

## Tunisia Stock Exchange Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                      | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,459                 | (1.0%)       | (2.8%)       | 3.4%         |
| Banking              | 7,832                  | (0.7%)       | (2.2%)       | 6.8%         |
| Insurance            | 748                    | 1.4%         | 3.0%         | 2.1%         |
| Leasing              | 586                    | (6.0%)       | (11.4%)      | (12.8%)      |
| Financial Services   | 1,292                  | 0.0%         | (1.1%)       | (2.7%)       |
| Industrial           | 1,213                  | (1.0%)       | 1.6%         | 10.5%        |
| Chemical Industry    | 399                    | 0.3%         | (2.8%)       | (14.4%)      |
| Food & Beverage      | 2,757                  | (2.4%)       | (8.6%)       | (3.5%)       |
| Retailing            | 1,525                  | (0.9%)       | (0.0%)       | 16.0%        |
| Others               | 1,107                  | (0.5%)       | (0.5%)       | 2.6%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers    | Price<br>(DT) | Daily<br>% Chg |
|---------------------------|---------------|----------------|
| Ciments De Bizerte        | 2.75          | 5.8%           |
| SOPAT                     | 1.36          | 5.4%           |
| Astree Assurances         | 39.40         | 4.5%           |
| Société El Wifack Leasing | 5.59          | 2.9%           |
| Electrostar               | 3.70          | 2.5%           |

| Worst Return Performers                     | Price<br>(DT) | Daily<br>% Chg |
|---|---------------|----------------|
| Banque de l'Habitat                         | 15.81         | (4.2%)         |
| Société Générale Industrielle de Filtration | 1.90          | (4.0%)         |
| Société Magasin Général                     | 27.20         | (3.9%)         |
| Société Frigorifique et Brasserie de Tunis  | 22.77         | (3.0%)         |
| Société Immobilière et de Participation     | 25.71         | (3.0%)         |

| Most Active Stocks By Volume | Price<br>(DT) | Volume<br>(Shares) |
|------------------------------|---------------|--------------------|
| SOPAT                        | 1.36          | 90,722             |
| Banque de Tunisie            | 10.05         | 73,639             |
| Société Moderne de Céramique | 1.54          | 39,870             |
| Tunisie Profilés Aluminium   | 3.33          | 39,290             |
| Arab Tunisian Lease          | 3.11          | 35,869             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 5,273.09         | (43.30)    | (0.8%)       | (2.7%)       | 4.6%            |
| Market Cap (DT Mln) | 17,459           | (179.07)   | (1.0%)       | (2.8%)       | 3.4%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-16 | YTD-15 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 515              | (380.4)    | (42.5%)      | 709                     | 715    |
| Value Traded ('000 DT) | 3,655            | (1,251)    | (25.5%)      | 5,346                   | 6,645  |
| No. of Trades          | 1,310            | (382)      | (22.6%)      | 1,442                   | 1,545  |

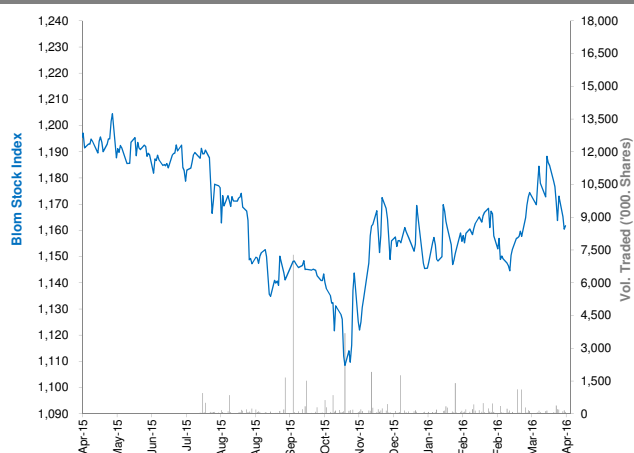
| Market Breadth | ▲ | 14 | ▼ | 27 | = | 24 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value    | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|--------------------------------|---------------|----------------|--------------------|
| Banque de Tunisie              | 10.05         | 0.0%           | 743                |
| Société Moderne de Céramique   | 22.77         | (3.0%)         | 490                |
| Banque de l'Habitat            | 18.10         | (0.3%)         | 291                |
| Société d'Articles Hygiéniques | 28.50         | 2.4%           | 282                |
| Tunisie Profilés Aluminium     | 5.00          | 0.0%           | 229                |

## Beirut Stock Exchange Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Beirut Stock Exchange</b>          | <b>11,615</b>           | <b>0.1%</b>   | <b>(1.9%)</b> | <b>(0.3%)</b>  |
| <b>Banking</b>                        | <b>9,656</b>            | <b>0.2%</b>   | <b>(1.5%)</b> | <b>1.7%</b>    |
| <b>Industrial</b>                     | <b>305</b>              | <b>0.0%</b>   | <b>(2.0%)</b> | <b>(3.4%)</b>  |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Real Estate &amp; Construction</b> | <b>1,638</b>            | <b>(0.5%)</b> | <b>(4.0%)</b> | <b>(10.3%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers            | Price<br>(USD) | Daily<br>% Chg |
|-----------------------------------|----------------|----------------|
| <b>Byblos Bank</b>                | <b>1.72</b>    | <b>1.8%</b>    |
| <b>Byblos Bank Preferred 2008</b> | <b>103.00</b>  | <b>0.5%</b>    |
| <b>Bank Audi GDR</b>              | <b>5.83</b>    | <b>0.2%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| <b>Solidere A</b>       | <b>9.94</b>    | <b>(0.8%)</b>  |
| <b>BLOM Bank GDR</b>    | <b>10.25</b>   | <b>(0.1%)</b>  |

| Most Active Stocks by Volume      | Price<br>(USD) | Volume<br>(Shares) |
|-----------------------------------|----------------|--------------------|
| <b>Bank Audi GDR</b>              | <b>5.83</b>    | <b>25,000</b>      |
| <b>BLOM Bank GDR</b>              | <b>10.25</b>   | <b>23,970</b>      |
| <b>Solidere A</b>                 | <b>9.94</b>    | <b>22,715</b>      |
| <b>Byblos Bank</b>                | <b>1.72</b>    | <b>10,000</b>      |
| <b>Byblos Bank Preferred 2008</b> | <b>103.00</b>  | <b>186</b>         |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value  | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-16<br>% Chg |
|----------------------------|-------------------|--------------|--------------|---------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,161.73</b>   | <b>1.26</b>  | <b>0.1%</b>  | <b>(1.9%)</b> | <b>(0.7%)</b>   |
| <b>Market Cap (USD Mn)</b> | <b>11,614.782</b> | <b>10.39</b> | <b>0.1%</b>  | <b>(1.9%)</b> | <b>(0.3%)</b>   |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg  | DTD<br>% Chg   | Average Daily<br>YTD-16 | YTD-15       |
|---------------------------------|------------------|-------------|----------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>81.97</b>     | <b>(73)</b> | <b>(47.0%)</b> | <b>490</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>661.68</b>    | <b>(75)</b> | <b>(10.2%)</b> | <b>4,360</b>            | <b>2,878</b> |

| Market Breadth |  | <b>3</b> |  | <b>2</b> | <b>=</b> | <b>27</b> |
|----------------|---|----------|---|----------|----------|-----------|
|----------------|---|----------|---|----------|----------|-----------|

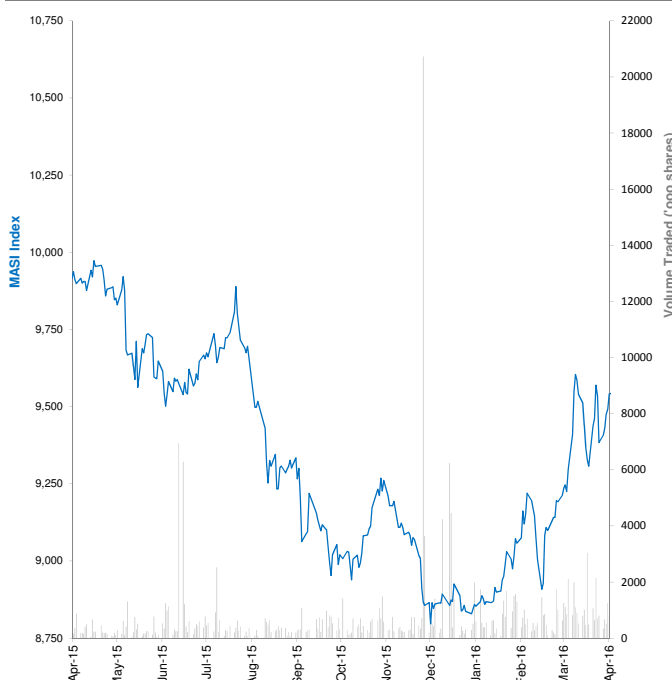
| Most Active Stocks by Value       | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|-----------------------------------|----------------|----------------|----------------|
| <b>BLOM Bank GDR</b>              | <b>10.25</b>   | <b>(0.1%)</b>  | <b>245,732</b> |
| <b>Solidere A</b>                 | <b>9.94</b>    | <b>(0.8%)</b>  | <b>223,852</b> |
| <b>Bank Audi GDR</b>              | <b>5.83</b>    | <b>0.2%</b>    | <b>145,750</b> |
| <b>Byblos Bank Preferred 2008</b> | <b>103.00</b>  | <b>0.5%</b>    | <b>19,149</b>  |
| <b>Byblos Bank</b>                | <b>1.72</b>    | <b>1.8%</b>    | <b>17,200</b>  |

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---|-------------------------|---------------|---------------|----------------|
| <b>Casablanca Stock Exchange</b>          | <b>420,266</b>          | <b>(0.1%)</b> | <b>2.1%</b>   | <b>5.8%</b>    |
| <b>Banking</b>                            | <b>161,629</b>          | <b>0.3%</b>   | <b>(0.4%)</b> | <b>(1.3%)</b>  |
| <b>Beverages</b>                          | <b>2,376</b>            | <b>0.0%</b>   | <b>(6.3%)</b> | <b>(5.2%)</b>  |
| <b>Chemicals</b>                          | <b>171</b>              | <b>(2.2%)</b> | <b>0.5%</b>   | <b>(10.8%)</b> |
| <b>Construction &amp; Bldg. Material</b>  | <b>57,385</b>           | <b>(1.5%)</b> | <b>1.6%</b>   | <b>10.5%</b>   |
| <b>Distributors</b>                       | <b>8,800</b>            | <b>(1.2%)</b> | <b>(3.1%)</b> | <b>(1.5%)</b>  |
| <b>Electrical &amp; Electronic Equip.</b> | <b>342</b>              | <b>10.0%</b>  | <b>24.2%</b>  | <b>8.8%</b>    |
| <b>Electricity</b>                        | <b>1,446</b>            | <b>2.7%</b>   | <b>6.9%</b>   | <b>13.3%</b>   |
| <b>Food Producers &amp; Processors</b>    | <b>4,372</b>            | <b>3.6%</b>   | <b>7.2%</b>   | <b>13.1%</b>   |
| <b>Holding Companies</b>                  | <b>2,139</b>            | <b>(1.4%)</b> | <b>6.3%</b>   | <b>23.3%</b>   |
| <b>Insurance</b>                          | <b>18,454</b>           | <b>(0.6%)</b> | <b>1.2%</b>   | <b>0.0%</b>    |
| <b>Investment &amp; other Finance</b>     | <b>3,543</b>            | <b>0.4%</b>   | <b>4.6%</b>   | <b>10.5%</b>   |
| <b>Leisures &amp; Hotel</b>               | <b>887</b>              | <b>(2.2%)</b> | <b>(3.8%)</b> | <b>(2.2%)</b>  |
| <b>Materials, Software &amp; Computer</b> | <b>881</b>              | <b>(0.9%)</b> | <b>(2.4%)</b> | <b>16.1%</b>   |
| <b>Mining</b>                             | <b>13,861</b>           | <b>2.5%</b>   | <b>16.5%</b>  | <b>15.9%</b>   |
| <b>Oil &amp; Gas</b>                      | <b>8,055</b>            | <b>0.0%</b>   | <b>(9.6%)</b> | <b>(15.6%)</b> |
| <b>Real Estate</b>                        | <b>20,880</b>           | <b>(0.5%)</b> | <b>8.9%</b>   | <b>32.4%</b>   |
| <b>Telecommunications</b>                 | <b>110,546</b>          | <b>(0.2%)</b> | <b>4.6%</b>   | <b>12.6%</b>   |
| <b>Transport</b>                          | <b>662</b>              | <b>1.5%</b>   | <b>3.8%</b>   | <b>28.9%</b>   |
| <b>Utilities</b>                          | <b>3,800</b>            | <b>0.0%</b>   | <b>0.0%</b>   | <b>11.8%</b>   |
| <b>Forestry &amp; Paper</b>               | <b>36</b>               | <b>(0.7%)</b> | <b>0.2%</b>   | <b>4.5%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers               | Price<br>(MAD) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Nexans Maroc                         | 152.35         | 10.0%          |
| Managem                              | 880.00         | 5.0%           |
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,010.00       | 4.7%           |
| Lesieur Cristal                      | 130.00         | 4.3%           |
| TAQA MOROCCO                         | 647.00         | 2.7%           |

| Worst Return Performers            | Price<br>(MAD) | Daily<br>% Chg |
|------------------------------------|----------------|----------------|
| Fenie Brossette                    | 94.01          | (6.0%)         |
| Alliances Developpement Immobilier | 65.04          | (5.1%)         |
| SAHAM ASSURANCE                    | 917.00         | (3.5%)         |
| Label Vie                          | 1,024.00       | (3.4%)         |
| Salafin                            | 775.00         | (3.1%)         |

| Most Active Stocks By Volume           | Price<br>(MAD) | Volume<br>(Shrs) |
|--|----------------|------------------|
| Itissalat Al-Maghrib                   | 125.75         | 86,613           |
| Douja Prom Addoha                      | 38.99          | 78,423           |
| Alliances Developpement Immobilier     | 65.04          | 23,240           |
| Attijariwafa Bank                      | 344.00         | 15,138           |
| Banque Marocaine Du Commerce Exterieur | 201.00         | 12,904           |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index          | 9,517.98         | (14.9)     | (0.2%)       | 2.0%         | 6.6%            |
| MADEX Index         | 7,777.21         | (13.9)     | (0.2%)       | 2.2%         | 7.2%            |
| Market Cap (MAD Mn) | 420,266          | (0.3)      | (0.1%)       | 2.1%         | 5.8%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-16 | YTD-15 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)  | 293.78           | (3.1)      | (1.0%)       | 782.74                  | 516    |
| Value Traded (MAD Mn) | 27.73            | 11.49      | 70.7%        | 41.69                   | 70     |

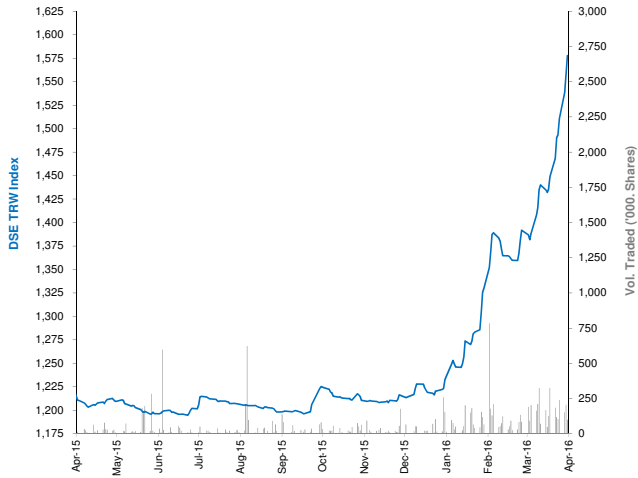
| Market Breadth | ▲ 13 | ▼ 19 | = 9 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks By Value | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank           | 356.15         | 0.3%           | 5.11              |
| Itissalat Al-Maghrib        | 117.50         | 0.5%           | 4.01              |
| Comp Suc Maroc Et De Raff   | 175.00         | (0.6%)         | 2.60              |
| Banque Centrale Populaire   | 224.95         | 0.9%           | 2.48              |
| Ciments Du Maroc            | 1,220.00       | 1.6%           | 0.68              |

## Damascus Securities Exchange Daily Report

April 21, 2016

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap.<br>(SRY Mn) | DTD<br>% Chg | MTD<br>% Chg  | MTD<br>% Chg  |
|---------------------|-------------------------|--------------|---------------|---------------|
| <b>Damascus SE</b>  | <b>164,767</b>          | <b>1.3%</b>  | <b>9.5%</b>   | <b>29.8%</b>  |
| <b>Banking</b>      | <b>149,309</b>          | <b>1.2%</b>  | <b>10.4%</b>  | <b>32.2%</b>  |
| <b>Services</b>     | <b>1,446</b>            | <b>0.0%</b>  | <b>(1.6%)</b> | <b>(1.6%)</b> |
| <b>Industrial</b>   | <b>4,988</b>            | <b>5.0%</b>  | <b>5.0%</b>   | <b>15.7%</b>  |
| <b>Insurance</b>    | <b>8,485</b>            | <b>0.1%</b>  | <b>(0.2%)</b> | <b>9.7%</b>   |
| <b>Agricultural</b> | <b>539</b>              | <b>0.0%</b>  | <b>(0.0%)</b> | <b>0.0%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers               | Price<br>(SRY) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Alahliah Vegetable Oil Company E.S.A | 332.50         | 5.0%           |
| Al Baraka Bank - Syria               | 286.25         | 4.9%           |
| Syria International Islamic Bank     | 250.25         | 4.9%           |
| Cham Bank                            | 173.57         | 2.1%           |
| The Int'l Bank For Trade & Finance   | 135.19         | 0.9%           |

| Worst Return Performers   | Price<br>(SRY) | Daily<br>% Chg |
|---------------------------|----------------|----------------|
| Fransabank Syria          | 103.12         | (0.3%)         |
| Qatar National Bank Syria | 169.32         | (0.3%)         |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg.  | DTD<br>% Chg. | MTD<br>% Chg. | YTD-16<br>% Chg. |
|----------------------------|------------------|--------------|---------------|---------------|------------------|
| <b>DSE Weighted Index</b>  | <b>1,577.95</b>  | <b>18.90</b> | <b>1.2%</b>   | <b>9.6%</b>   | <b>28.5%</b>     |
| <b>Market Cap (SRY Mn)</b> | <b>164,767</b>   | <b>2,059</b> | <b>1.3%</b>   | <b>9.5%</b>   | <b>29.8%</b>     |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg.      | DTD<br>% Chg.  | Average Daily<br>YTD-16 | YTD-15       |
|--------------------------------|------------------|------------------|----------------|-------------------------|--------------|
| <b>Volume (Shrs)</b>           | <b>99,241</b>    | <b>(105,285)</b> | <b>(51.5%)</b> | <b>116,477</b>          | <b>240</b>   |
| <b>Value Traded ('000 SRY)</b> | <b>17,373</b>    | <b>(21,355)</b>  | <b>(55.1%)</b> | <b>16,563</b>           | <b>5,147</b> |
| <b>No. of Trades</b>           | <b>101</b>       | <b>(11.0)</b>    | <b>(9.8%)</b>  | <b>65</b>               | <b>0.8</b>   |

### Market Breadth

▲ 6 ▼ 2 = 16

| Most Active Stocks by Volume            | Price<br>(SRY) | Volume<br>(Shrs) |
|---|----------------|------------------|
| <b>Qatar National Bank Syria</b>        | <b>169.32</b>  | <b>35,608</b>    |
| <b>Cham Bank</b>                        | <b>173.57</b>  | <b>18,910</b>    |
| <b>Syria International Islamic Bank</b> | <b>250.25</b>  | <b>11,122</b>    |
| <b>Fransabank Syria</b>                 | <b>103.12</b>  | <b>9,139</b>     |
| <b>Al-Aqeelah Takaful Insurance</b>     | <b>104.14</b>  | <b>8,406</b>     |

Source: KAMCO Research

| Most Active Stocks by Value                   | Price<br>(SRY) | Daily<br>% Chg | Value<br>(SRY)   |
|---|----------------|----------------|------------------|
| <b>Qatar National Bank Syria</b>              | <b>169.32</b>  | <b>(0.3%)</b>  | <b>6,029,256</b> |
| <b>Cham Bank</b>                              | <b>173.57</b>  | <b>2.1%</b>    | <b>3,282,188</b> |
| <b>Syria International Islamic Bank</b>       | <b>250.25</b>  | <b>4.9%</b>    | <b>2,783,281</b> |
| <b>Alahliah Vegetable Oil Company E.S.A</b>   | <b>332.50</b>  | <b>5.0%</b>    | <b>1,662,500</b> |
| <b>The Int'l Bank For Trade &amp; Finance</b> | <b>135.19</b>  | <b>0.9%</b>    | <b>963,920</b>   |

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