

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(117,759)	211,173	NM
Earnings Per Share (fils)	(3.93)	7.04	NM
Total Operating Revenue (KWD)	465,924	183,142	(60.7%)
Gross Profit / (Loss) (KWD)	83,926	56,956	(32.1%)
Return on Average Equity (ROAE)	NM	25.02%	
Return on Average Assets (ROAA)	NM	12.64%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	940,141	926,462	(1.5%)
Non-current Assets	647,309	684,735	5.8%
<b>Total Assets</b>	<b>1,587,450</b>	<b>1,611,197</b>	<b>1.5%</b>

<b>Shareholders' Equity*</b>	<b>688,133</b>	<b>927,952</b>	<b>34.9%</b>
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#### Liabilities:

Current Liabilities	795,072	614,885	(22.7%)
Non-current Liabilities	110,715	77,613	(29.9%)
<b>Total Liabilities</b>	<b>905,787</b>	<b>692,498</b>	<b>(23.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,830	P/E (x)	4.74
Value (KWD '000)	120	P/BV (x)	1.03
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	12.77%
Current Market Capitalization (KWD Million)	1.0	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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