

National Ranges Co.

19-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(738,629)	(791,623)	(7.2%)
Earnings Per Share (fils)	(2.64)	(2.83)	(7.2%)
Total Operating Revenue (KWD)	87,153	188,187	115.9%
Gross Profit / (Loss) (KWD)	21,185	99,818	371.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	9,398,333	5,893,986	(37.3%)
Non-current Assets	66,219,901	69,091,414	4.3%
Total Assets	75,618,234	74,985,400	(0.8%)
Shareholders' Equity*	32,194,239	27,402,886	(14.9%)
Liabilities:			
Current Liabilities	43,306,452	47,419,575	9.5%
Non-current Liabilities	117,543	162,939	38.6%
Total Liabilities	43,423,995	47,582,514	9.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,198,972.30	P/E (x)	NM
Value (KWD '000)	40,183.00	P/BV (x)	0.33
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	427.91%
Current Market Capitalization (KWD Million)	9.0	Beta	1.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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