

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	139,271	639,883	359.5%
Earnings Per Share (fils)	0.36	1.66	361.1%
Total Operating Revenue (KWD)	1,142,501	1,994,060	74.5%
Gross Profit / (Loss) (KWD)	389,940	1,068,114	173.9%
Return on Average Equity (ROAE)	6.30%	6.45%	
Return on Average Assets (ROAA)	3.55%	4.09%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	9,239,380	12,287,010	33.0%
Non-current Assets	44,060,068	48,047,395	9.05%
Total Assets	53,299,448	60,334,405	13.2%

Shareholders' Equity*	34,745,005	37,283,629	7.3%
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Liabilities:

Current Liabilities	3,736,387	1,086,900	(70.9%)
Non-current Liabilities	14,818,056	21,963,876	48.2%
Total Liabilities	18,554,443	23,050,776	24.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	92,042	P/E (x)	7.19
Value (KWD '000)	4,712	P/BV (x)	0.45
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	23.94%
Current Market Capitalization (KWD Million)	16.7	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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