

Kuwait National Cinema Co.

13-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	2,500,989	3,353,943	34.1%
Earnings Per Share (fils)	25.20	34.82	38.2%
Total Operating Revenue (KWD)	4,144,490	5,182,849	25.1%
Gross Profit / (Loss) (KWD)	653,128	1,108,392	69.7%
Return on Average Equity (ROAE)	15.90%	15.72%	
Return on Average Assets (ROAA)	11.96%	11.35%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	13,359,910	18,609,747	39.3%
Non-current Assets	62,737,252	73,925,425	17.8%
<b>Total Assets</b>	<b>76,097,162</b>	<b>92,535,172</b>	<b>21.6%</b>

<b>Shareholders' Equity*</b>	<b>58,284,901</b>	<b>63,475,780</b>	<b>8.9%</b>
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### Liabilities:

Current Liabilities	16,696,114	27,866,381	66.9%
Non-current Liabilities	1,102,860	1,174,607	6.5%
<b>Total Liabilities</b>	<b>17,798,974</b>	<b>29,040,988</b>	<b>63.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,362	P/E (x)	10.24
Value (KWD '000)	16,848	P/BV (x)	1.59
Closing Price (KWD)	1.000	Dividend Yield	5.01%
Book Value Per Share (KWD)	0.639	YTD Share Turnover	16.19%
Current Market Capitalization (KWD Million)	101.1	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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