

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	45,738,000	28,113,000	(38.5%)
Earnings Per Share (fils)	91.26	56.10	(38.5%)
Total Operating Revenue (KWD)	565,469,000	547,887,000	(3.1%)
Gross Profit / (Loss) (KWD)	355,231,000	331,509,000	(6.7%)
Return on Average Equity (ROAE)	8.27%	3.82%	
Return on Average Assets (ROAA)	4.02%	1.86%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	324,691,000	297,835,000	(8.3%)
Non-current Assets	1,250,901,000	1,147,051,000	(8.30%)
Total Assets	1,575,592,000	1,444,886,000	(8.3%)

Shareholders' Equity*	768,035,000	701,350,000	(8.7%)
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Liabilities:

Current Liabilities	592,925,000	472,028,000	(20.4%)
Non-current Liabilities	82,198,000	164,184,000	99.7%
Total Liabilities	675,123,000	636,212,000	(5.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,694	P/E (x)	18.27
Value (KWD '000)	7,466	P/BV (x)	0.73
Closing Price (KWD)	1.020	Dividend Yield	6.82%
Book Value Per Share (KWD)	1.399	YTD Share Turnover	1.13%
Current Market Capitalization (KWD Million)	514.1	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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