

Bahrain Kuwait Insurance Co.

10-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,307,561	2,131,638	(7.6%)
Earnings Per Share (fils)	32.00	30.00	(6.3%)
Return on Average Equity (ROAE)	13.55%	12.80%	
Return on Average Assets (ROAA)	4.57%	4.58%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,188,524	621,072	(47.7%)
Earnings Per Share (fils)	16.00	9.00	(43.8%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	33,787,413	31,913,006	(5.5%)
Non-current Assets	28,082,171	35,312,621	25.7%
Total Assets	61,869,584	67,225,627	8.7%

Shareholders' Equity*	22,207,083	24,003,896	8.1%
Liabilities:			
Current Liabilities	11,162,221	10,249,729	(8.2%)
Non-current Liabilities	28,500,279	32,972,002	
Total Liabilities	39,662,500	43,221,731	9.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1	P/E (x)	8.45
Value (KWD '000)	0	P/BV (x)	1.06
Closing Price (KWD)	0.355	Dividend Yield	2.38%
Book Value Per Share (KWD)	0.336	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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