

International Resorts Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(303,645)	22,408	NM
Earnings Per Share (fils)	(1.97)	0.15	NM
Total Operating Revenue (KWD)	717,488	1,072,418	49.5%
Gross Profit / (Loss) (KWD)	(175,981)	157,264	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	8,406,305	6,693,432	(20.4%)
Non-current Assets	5,244,396	5,635,283	7.5%
Total Assets	13,650,701	12,328,715	(9.7%)
Shareholders' Equity*	9,435,694	8,298,805	(12.0%)
Liabilities:			
Current Liabilities	4,004,371	3,862,528	(3.5%)
Non-current Liabilities	210,636	167,382	(20.5%)
Total Liabilities	4,215,007	4,029,910	(4.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256,244	P/E (x)	NM
Value (KWD '000)	9,632	P/BV (x)	0.62
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.054	YTD Share Turnover	165.87%
Current Market Capitalization (KWD Million)	5.2	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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