

Kuwait Investment Co.

25-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	9,617,965	6,385,483	(33.6%)
Earnings Per Share (fils)	17.52	11.65	(33.5%)
Total Operating Revenue (KWD)	20,069,528	12,045,838	(40.0%)
Gross Profit / (Loss) (KWD)	8,700,150	5,039,626	(42.1%)
Cash Dividends Per Share (fils)	0.0%	10.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	8.02%	4.81%	
Return on Average Assets (ROAA)	3.61%	2.31%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,010,727	(183,770)	NM
Earnings Per Share (fils)	1.84	(0.34)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	151,846,600	142,000,914	(6.48%)
Non-current Assets	117,530,993	141,158,526	20.1%
Total Assets	269,377,593	283,159,440	5.1%

Shareholders' Equity*	130,652,481	134,693,809	3.1%
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Liabilities:

Current Liabilities	106,855,240	111,798,510	4.6%
Non-current Liabilities	4,452,357	2,791,809	(37.3%)
Total Liabilities	111,307,597	114,590,319	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,392	P/E (x)	11.33
Value (KWD '000)	748	P/BV (x)	0.54
Closing Price (KWD)	0.132	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.245	YTD Share Turnover	0.98%
Current Market Capitalization (KWD Million)	72.8	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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