

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	119,600	81,396	(31.9%)
Earnings Per Share (fils)	0.67	0.45	(32.8%)
Total Operating Revenue (KWD)	4,553,148	2,066,019	(54.6%)
Gross Profit / (Loss) (KWD)	600,124	454,759	(24.2%)
Return on Average Equity (ROAE)	5.75%	6.07%	
Return on Average Assets (ROAA)	4.05%	4.44%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	9,884,560	6,830,529	(30.90%)
Non-current Assets	43,884,753	44,696,084	1.8%
Total Assets	53,769,313	51,526,613	(4.2%)
Shareholders' Equity*	37,863,268	39,067,259	3.2%
Liabilities:			
Current Liabilities	6,641,581	6,002,263	(9.6%)
Non-current Liabilities	8,819,604	5,987,147	(32.1%)
Total Liabilities	15,461,185	11,989,410	(22.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,815	P/E (x)	5.48
Value (KWD '000)	412	P/BV (x)	0.32
Closing Price (KWD)	0.070	Dividend Yield	10.71%
Book Value Per Share (KWD)	0.218	YTD Share Turnover	2.68%
Current Market Capitalization (KWD Million)	12.6	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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