

MENA Markets Monthly Databank

July-2015

	Country	Benchmark		Index Value	Monthly Change	YTD July-15	FY 2014
MENA Markets							
In this Report...	Kuwait	KSE Price Index	▲	6,253.71	0.8%	(4.3%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	418.91	(0.2%)	(4.6%)	(3.1%)
Saudi Arabia 9	Saudi Arabia	TADAWUL All Share Index	▲	9,098.27	0.1%	9.2%	(2.4%)
UAE - Dubai 14	UAE - Dubai	DFM General Index	▲	4,143.21	1.4%	9.8%	12.0%
UAE - Abu Dhabi 17	UAE - Abu Dhabi	ADX General Index	▲	4,834.22	2.3%	6.7%	5.6%
Qatar 20	Qatar	QE 20 Index	▼	11,785.22	(3.4%)	(4.1%)	18.4%
Bahrain 23	Bahrain	Bahrain All Share	▼	1,331.66	(2.6%)	(6.7%)	14.2%
Oman 26	Oman	MSM 30 Index	▲	6,558.18	2.08%	3.4%	(7.2%)
Egypt 29	Egypt	EGX 30	▼	8,191.53	(2.2%)	(8.2%)	31.6%
Jordan 32	Jordan	ASE Index	▲	2,125.72	0.5%	(1.8%)	4.8%
Tunisia 37	Lebanon	KAMCO Beirut SE TRW Index	▼	1,115.69	(1.0%)	2.1%	3.5%
Lebanon 40	Tunisia	Tunisia Index	▼	5,634.33	(1.5%)	10.7%	16.2%
Morocco 42	Morocco	MASI	▲	9,740.01	1.7%	1.2%	5.6%
Syria 45	Syria	DSE Weighted Index	▲	1,212.07	1.0%	(4.7%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,663.73	(14.3%)	13.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	858.82	(8.6%)	8.6%	(45.2%)
	India	SENSEX	▲	28,114.56	1.2%	2.2%	29.9%
	Brazil	BOVESPA Stock Index	▼	50,864.77	(4.2%)	1.7%	(2.9%)
	Mexico	BOLSA Index	▼	44,752.93	(0.7%)	3.7%	1.0%
	Korea	KOSPI Index	▼	2,030.16	(2.1%)	6.0%	(4.8%)
	Taiwan	TAIEX Index	▼	8,665.34	(7.1%)	(6.9%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,765.60	1.7%	3.3%	2.9%
	Asia	MSCI Asia Pacific	▼	142.05	(2.9%)	3.0%	(2.5%)
	Europe	DJ Stoxx 600	▲	396.37	3.9%	15.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,572.26	4.1%	14.9%	4.0%
	Emerging Markets	MSCI EM Index	▼	901.68	(7.3%)	(5.7%)	(4.6%)
	U.S.A	S&P 500	▲	2,103.84	2.0%	2.2%	11.4%
	U.S.A	DJIA	▲	17,689.86	0.4%	(0.7%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,128.28	2.8%	8.3%	13.4%
	UK	FTSE 100	▲	6,696.28	2.7%	2.0%	(2.7%)
	Germany	DAX	▲	11,308.99	3.3%	15.3%	2.7%
	Japan	NIKKEI 225	▲	20,585.24	1.7%	18.0%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,636.28	(6.1%)	4.4%	1.3%
Commodities							
	Oil	OPEC Crude	▼	51.45	(12.5%)	(1.1%)	(49.6%)
	Oil	Brent	▼	52.21	(18.6%)	(11.8%)	(45.6%)
	Oil	Kuwait	▼	51.73	(12.0%)	(1.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.72	(4.4%)	(5.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,094.30	(6.8%)	(7.9%)	(1.4%)

Source: Bloomberg & KAMCO Research

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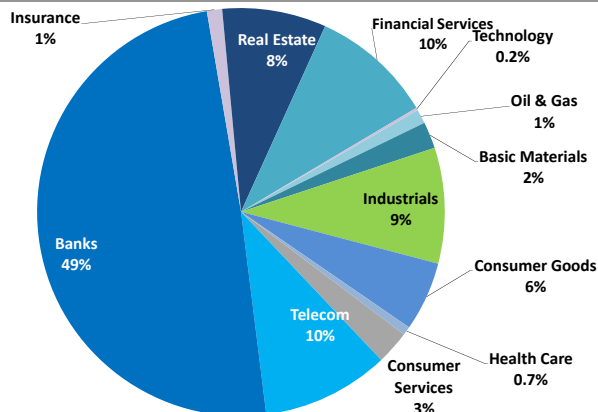
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KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Monthly Databank

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Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	15.6	10.5%
2- Kuwait Finance House	3,002.0	23.0	7.7%
3- Zain	1,793.4	10.0	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,133.6	22.1	13.6%
6- Kuwait Projects Co.	1,002.0	21.0	10.0%
7- Boubyan Bank	876.9	29.3	10.2%
8- Ahli United Bank - Kuwait	866.2	17.2	15.2%
9- Gulf Bank	853.5	23.4	7.0%
10- Burgan Bank	850.5	13.7	9.9%
Total	16,023	15.98	10.6%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Al-Mowasat Healthcare Co.	0.240	0.060	33.3%
Yiaco Medical Co.	0.152	0.030	24.6%
Kuwait Cable Vision Co.	0.034	0.007	24.1%
Al Dar National Real Estate Co.	0.040	0.007	21.5%
Nafais Holding Co. (formerly IPE)	0.104	0.017	19.5%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Bahrain International Exchange Co.	0.108	(0.022)	(16.9%)
Gulf Cables Co.	0.500	(0.090)	(15.3%)
Kout Food Group	0.590	(0.090)	(13.2%)
Arabi Holding Group Co.	0.099	(0.015)	(13.2%)
City Group Co.	0.385	(0.055)	(12.5%)

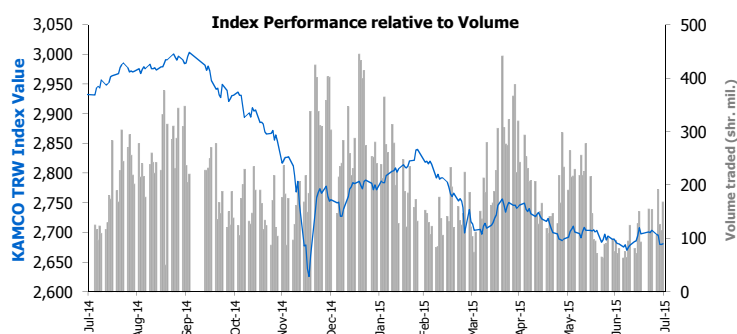
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.040	0.007	647,269,960
Al Madina for Finance & Investment Co.	0.054	0.003	135,815,255
Hits Telecom Holding Co.	0.032	0.004	118,601,610
Manazel Holding Co.	0.042	0.001	94,363,306
Investors Holding Group Co.	0.032	0.000	61,000,879

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
KSE Weighted Index	418.9	(0.2%)	(4.6%)	(3.1%)
Oil & Gas	405.2	(3.6%)	(17.0%)	(8.9%)
Basic Materials	583.4	(4.6%)	(8.4%)	2.0%
Industrials	561.4	(1.9%)	(3.9%)	(0.5%)
Consumer Goods	973.0	6.5%	4.5%	11.3%
Health Care	453.1	13.4%	8.4%	(12.4%)
Consumer Services	497.5	(1.1%)	(0.9%)	(9.5%)
Telecommunications	331.2	0.1%	(13.6%)	(17.7%)
Banks	505.3	(1.2%)	(3.2%)	0.8%
Insurance	612.6	(3.6%)	(3.5%)	11.3%
Real Estate	591.2	0.7%	0.1%	(7.8%)
Financial Services	489.3	3.4%	(8.4%)	(6.3%)
Technology	415.0	(1.4%)	(2.8%)	(13.5%)

Market Breadth		76		68		48
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg	
KAMCO TRWI	2,680.51	(4.3)	(0.2%)	(2.7%)	(1.9%)	
KSE Price Index	6,253.71	50.8	0.8%	(4.3%)	(13.4%)	
KSE Weighted Index	418.91	(1.0)	(0.2%)	(4.6%)	(3.1%)	
Kuwait 15 Index	1,014.93	(2.1)	(0.2%)	(4.2%)	(0.8%)	
Market Cap (KWD Mn)	28,647	(66.6)	(0.2%)	(7.5%)	(7.7%)	



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	2,228	(1,192)	(34.9%)	189.9	219.5
Value Traded (KWD Mn)	219	(119)	(35.3%)	18.1	25.9
No. of Trades	50,685	(21,009)	(29.3%)	4,289	4,719

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.3%	9.5%	10.5%	9.8%	9.6%
KSE Weighted Index	8.1%	9.7%	8.9%	8.6%	9.8%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Dar National Real Estate Co.	0.040	0.007	24,077,044
National Bank of Kuwait	0.850	(0.010)	18,485,884
Kuwait Finance House	0.630	(0.010)	12,296,727
kuwait Telecommunication Co.	0.930	0.000	11,030,086
Mezzan Holding Co.	1.200	0.160	9,340,038

KUWAIT 15 INDEX Monthly Databank

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	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-15 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.850	(1.16%)	4,284	24.6%	15.0%	15.6	1.65	3.3%	1.49	10.5%	1.5%	21.5	18.5
▼	Kuwait Finance House	0.630	(1.56%)	3,002	17.2%	10.5%	23.0	1.77	2.2%	1.53	7.7%	(1.7%)	19.4	12.3
=	Zain	0.415	0.00%	1,793	10.3%	6.3%	10.0	1.18	8.7%	1.64	11.8%	(14.2%)	20.0	8.5
▲	Kuwait Food Co. (Americana)	2.820	4.44%	1,134	6.5%	4.0%	22.1	3.02	3.1%	0.82	13.6%	3.9%	0.6	1.7
▲	Kuwait Projects Co. (Holding)	0.680	7.94%	1,002	5.7%	3.5%	21.0	2.10	3.4%	1.57	10.0%	(2.9%)	11.5	7.5
=	Boubyan Bank	0.425	0.00%	877	5.0%	3.1%	29.3	2.98	0.0%	1.49	10.2%	10.1%	8.9	3.8
▼	Burgan Bank	0.415	(2.35%)	850	4.9%	3.0%	13.7	1.35	3.4%	1.33	9.9%	(6.0%)	5.6	2.4
▼	Commercial Bank of Kuwait	0.600	(4.76%)	847	4.9%	3.0%	16.9	1.51	3.0%	0.83	8.9%	(1.9%)	2.3	1.5
▼	Agility (PWC Logistics)	0.650	(5.21%)	788	4.5%	2.7%	15.3	0.86	4.9%	1.92	5.6%	(2.8%)	12.8	8.4
=	Mabane Co.	0.990	0.00%	841	4.8%	2.9%	17.6	3.04	1.3%	1.42	17.3%	20.2%	5.9	5.7
▲	Gulf Bank	0.280	3.70%	853	4.9%	3.0%	23.4	1.64	0.0%	0.90	7.0%	1.6%	3.6	1.0
=	Kuwait Telecommunication Co.	0.930	0.00%	464	2.7%	1.6%	11.0	7.70	0.0% NA		69.9%	43.1%	11.7	11.0
=	Kuwait International Bank	0.242	0.00%	251	1.4%	0.9%	17.4	1.07	3.3%	1.46	6.1%	1.2%	4.7	1.1
▲	National Industries Group	0.176	8.64%	239	1.4%	0.8%	8.2	0.55	6.8%	1.99	6.6%	(1.1%)	44.9	7.6
▲	Warba Bank	0.216	0.93%	216	1.2%	0.8%	NM	2.35	0.0% NA		0.4%	(8.5%)	24.0	5.2
Subtotal- Kuwait 15 Index		1,014.93	-0.21%	17,442	100%	61%	16.7	1.63	3.21%		9.8%	-4.2%	197	96
Remaining of the Market				11,204		39%	16.5	0.89	4.23%		5.4%		2,031	122

Source: KAMCO Research & Kuwait Stock Exchange

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	42.5	0.58	4.23%	0.57	0.118	0.0%	27.0	0.144	0.095	4.2%	4,000	441	0.2%	1.4%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	13.5	0.78	7.14%	1.00	0.140	-4.1%	110.3	0.200	0.116	1.4%	795,889	112,584	1.7%	5.8%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.56	0.00%	1.40	0.020	2.6%	11.8	0.042	0.015	-17.0%	13,670,126	258,951	130.5%	NM
▼ Independent Petroleum Group	IPGK.KW	16.0	0.60	7.92%	0.66	0.300	-6.3%	45.7	0.475	0.280	-26.8%	68,899	21,247	0.7%	3.7%
▼ National Petroleum Services Co.	NAPS.KW	7.1	1.88	7.94%	0.38	0.550	-5.2%	31.7	0.630	0.540	4.4%	39,237	23,342	0.4%	26.5%
▼ The Energy House Co.	ENER.KW	NM	0.73	0.00%	0.76	0.060	-9.1%	45.0	0.116	0.056	-31.0%	6,965,077	423,622	7.1%	NM
▲ Gulf Petroleum Investment	GPIK.KW	14.6	0.51	7.44%	1.14	0.064	6.7%	24.1	0.114	0.062	-18.0%	21,218,284	1,381,710	69.5%	3.5%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	62.8	0.54	0.00%	0.57	0.140	0.0%	29.3	0.242	0.126	-32.7%	0	0	0.1%	0.9%
Oil & Gas		NM	0.70	5.22%				324.8			-8.9%	42,761,512	2,221,898		NM
▼ Kuwait Foundry Co.	KFDC.KW	28.3	0.70	4.00%	0.50	0.250	-5.7%	38.5	0.390	0.248	-23.1%	647,443	166,128	5.6%	2.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	10.5	0.95	6.87%	1.37	0.570	-9.5%	290.3	0.780	0.560	-6.2%	1,612,543	949,028	3.6%	9.0%
= Al Kout for Industrial Projects Co.	ALKK.KW	15.0	2.12	5.96%	0.05	0.610	0.0%	59.2	0.610	0.520	36.7%	0	0	0.0%	14.1%
▲ Qurain Petrochemical Industries Co.	ALQK.KW	6.9	0.66	4.87%	1.16	0.196	2.1%	215.6	0.255	0.182	2.0%	3,217,047	623,290	2.7%	9.6%
Basic Materials		9.4	0.84	5.88%				603.6			2.0%	5,477,033	1,738,446		9.0%
▼ Specialities Group Holding Co.	SPEC.KW	7.5	0.36	7.40%	NA	0.090	-3.2%	13.5	0.194	0.081	-28.7%	1,232,748	105,972	2.7%	4.9%
▼ Kuwait Cement Co.	KCEM.KW	14.3	1.32	4.86%	1.13	0.360	-5.3%	264.0	0.455	0.340	-10.0%	115,164	41,744	0.3%	9.2%
▲ Refrigeration Industries & Storage Co.	REFR.KW	11.3	1.54	3.71%	0.64	0.400	5.3%	35.8	0.400	0.325	23.9%	337,975	133,858	0.8%	13.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	NM	0.81	4.00%	0.92	0.500	-15.3%	105.0	0.830	0.500	-24.6%	1,311,027	705,128	3.3%	NM
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.7	0.56	4.10%	0.96	0.122	-3.2%	20.9	0.158	0.112	-14.2%	181,806	22,671	1.9%	7.3%
▲ Kuwait Portland Cement Co.	PCEM.KW	18.4	1.59	5.65%	1.15	1.180	1.7%	112.6	1.440	1.120	0.7%	489,444	574,008	2.5%	8.7%
▼ Shuaiba Industrial Co.	PAPE.KW	16.4	1.47	4.77%	0.45	0.410	-2.4%	26.4	0.420	0.236	60.8%	118,731	48,528	27.5%	9.0%
▼ Metal & Recycling Co.	MRCK.KW	49.6	0.37	0.00%	1.11	0.075	-6.3%	6.2	0.122	0.068	-7.4%	15,000	1,125	1.0%	0.8%
= ACICO Industries Co.	ACIC.KW	9.7	0.92	4.44%	0.94	0.320	0.0%	87.8	0.350	0.280	17.0%	348,052	107,377	3.1%	9.5%
= Gulf Glass Manufacturing Co.	GGMC.KW	12.9	1.68	4.76%	0.33	0.600	0.0%	28.0	0.750	0.430	50.0%	8,442	5,035	1.0%	13.0%
= Hilal Cement Co.	HCCK.KW	NM	0.92	0.00%	0.14	0.172	0.0%	13.2	0.174	0.104	31.4%	10,000	1,720	0.1%	NM
= Kuwait Packing Materials Co.	KPAK.KW	8.9	1.19	5.00%	0.26	0.400	0.0%	18.6	0.630	0.375	3.7%	0	0	0.1%	13.3%
▼ Kuwait Building Materials Co.	KBMM.KW	18.6	2.27	3.66%	0.10	0.410	-6.8%	12.4	0.455	0.270	-7.9%	5,028	2,062	0.1%	12.2%
▲ National Industries Co.	NIBM.KW	9.7	0.80	7.11%	0.48	0.210	1.0%	73.1	0.240	0.192	8.6%	151,505	32,281	0.7%	8.3%
▲ Equipment Holding Co.	EQUI.KW	10.3	0.55	0.00%	1.27	0.078	9.9%	10.6	0.160	0.067	-20.4%	15,395,340	1,183,525	176.4%	5.3%
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.57	0.00%	0.32	0.128	-4.5%	11.5	0.134	0.068	18.5%	10	1	0.0%	0.5%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	9.0	0.63	9.77%	0.04	0.102	0.0%	3.1	0.170	0.100	-34.1%	30	3	0.2%	7.0%
▲ Salbookh Trading Co.	SALB.KW	62.8	1.00	0.00%	0.67	0.095	6.7%	10.0	0.152	0.070	6.7%	2,584,208	252,792	138.5%	1.6%
▼ Agility (PWC Logistics)	AGLT.KW	15.3	0.86	4.87%	1.92	0.650	-5.2%	787.7	0.920	0.620	-2.8%	12,776,822	8,443,716	10.2%	5.6%
▲ Educational Holding Group*	EDUK.KW	11.3	1.48	4.57%	0.57	0.218	9.0%	53.5	0.270	0.140	39.0%	31,282,768	6,515,220	17.0%	13.2%
▲ National Cleaning Co.	CLEA.KW	31.7	0.34	0.00%	1.13	0.052	2.0%	13.0	0.112	0.050	-18.8%	5,981,981	308,981	45.3%	1.1%
▼ City Group Co.	TTGC.KW	6.9	1.75	11.69%	0.38	0.385	-12.5%	43.5	0.540	0.380	1.3%	69,885	28,135	0.6%	25.3%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	11.9	0.30	0.00%	1.60	0.055	7.8%	14.5	0.089	0.045	-5.2%	9,581,451	522,284	39.1%	2.5%
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.8	0.78	1.94%	0.41	0.230	-2.5%	18.5	0.275	0.224	6.8%	91,781	21,381	1.6%	8.9%
▲ Human Soft Holding Co.	HUMN.KW	11.7	3.34	7.34%	0.11	0.950	14.5%	116.1	0.950	0.345	170.1%	946,445	819,631	3.4%	28.6%
▲ Nafais Holding Co.	NAFA.KW	9.1	0.69	9.43%	0.18	0.104	19.5%	43.8	0.106	0.078	19.5%	1,533,568	146,423	2.0%	7.6%
▲ Safwan Trading & Contracting Co.	SAFW.KW	6.1	1.08	0.00%	0.13	0.315	6.8%	15.8	0.485	0.270	-22.2%	628,843	181,034	2.2%	17.7%
▲ Gulf Franchising Co.	GFCI.KW	NM	1.24	0.00%	0.87	0.104	11.8%	3.4	0.116	0.047	100.0%	1,466,224	139,265	39.9%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.30	0.00%	1.58	0.029	-3.3%	8.1	0.066	0.022	-4.9%	50,423,910	1,455,245	492.8%	NM
= Combined Group Contracting Co.	CGCK.KW	19.3	2.35	3.92%	0.71	0.810	0.0%	99.4	1.000	0.760	0.7%	4,173	3,276	0.5%	12.2%
▲ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.57	0.00%	0.61	0.057	5.6%	22.8	0.096	0.050	-8.1%	7,473,884	425,831	33.0%	NM
▲ United Projects Group	UPAC.KW	10.0	2.01	9.93%	0.40	0.690	1.5%	56.9	0.790	0.580	-1.0%	12,243	8,551	0.1%	20.1%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.9	0.92	2.02%	1.24	0.224	4.7%	192.6	0.275	0.212	-5.2%	5,784,822	1,279,404	3.6%	7.7%
▲ Mubarrad Transport Co.	MBRD.KW	3.6	0.60	6.33%	1.30	0.079	14.5%	12.9	0.093	0.050	40.0%	15,460,127	1,213,096	105.4%	16.6%
▼ KGL Logistics Co.	LOGK.KW	7.2	0.49	7.40%	1.30	0.067	-9.5%	40.6	0.140	0.062	-30.8%	3,949,913	262,900	5.8%	6.8%
= Sharjah Cement Co.	SCEM.KW	8.9	0.40	12.05%	0.67	0.083	0.0%	45.9	0.100	0.080	-8.8%	4,858,018	395,240	5.4%	4.5%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return %	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	38.6	0.70	6.55%	0.96	0.084	2.4%	69.0	0.120	0.081	47.3%	8,909,227	734,243	9.4%	1.8%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	NM	0.63	7.95%	0.81	0.088	0.0%	31.9	0.106	0.086	-13.7%	1,711,151	148,448	4.3%	NM
▲ Fujairah Cement Industries Co.	FCCEM.KW	11.7	0.34	0.00%	0.87	0.076	1.3%	27.0	0.092	0.067	0.0%	3,075,455	230,963	15.4%	2.9%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	24.8	0.83	4.46%	1.09	0.110	0.0%	55.0	0.154	0.100	65.3%	352,368	38,089	0.7%	3.4%
Industrials		15.0	0.91	5.00%				2,624.7			-0.5%	188,679,569	26,539,187		6.1%
▼ Kuwait Slaughter House Co.	KSHK.KW	18.2	1.66	5.28%	0.07	0.220	-2.7%	6.8	0.230	0.196	-2.7%	3,610	798	0.2%	9.1%
= National Slaughter Houses Co.	NSHK.KW	18.9	1.15	9.21%	0.05	0.152	0.0%	4.4	0.172	0.150	10.0%	0	0	0.1%	6.1%
▼ Palms Agro Production Co.	PAPK.KW	11.3	0.58	10.40%	0.36	0.096	-2.0%	5.0	0.130	0.093	-11.7%	1,936	185	0.1%	5.1%
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.68	0.00%	0.66	0.112	3.7%	24.3	0.208	0.099	-23.3%	397,243	44,485	3.1%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	30.0	0.74	0.00%	1.51	0.090	-2.2%	26.0	0.096	0.070	20.0%	7,784,800	699,392	44.6%	2.5%
▲ Kuwait United Poultry Co.	POUL.KW	9.2	1.19	7.13%	0.59	0.204	1.0%	23.5	0.212	0.160	21.7%	78,146	15,403	5.4%	12.9%
▲ Kuwait Food Co. (Americana)	FOOD.KW	22.1	3.02	3.11%	0.82	2.820	4.4%	1,133.6	3.260	2.480	3.9%	605,323	1,687,344	2.5%	13.6%
▲ Mezzan Holding Co.	MEZZ.KW	22.5	4.27	2.45%	NA	1.200	15.4%	355.8	1.220	0.930	22.4%	8,345,103	9,340,038	14.7%	18.9%
Consumer Goods		22.9	2.79	2.97%				1,579.5			11.3%	17,216,161.0	11,787,646		12.2%
▲ AL-Mowasat Healthcare Co.	MHCK.KW	10.7	1.16	3.97%	0.07	0.240	33.3%	24.4	0.240	0.156	42.4%	153,116	31,576	0.2%	10.9%
= Advanced Technology Co.	ATCK.KW	30.9	3.16	1.63%	NA	0.920	0.0%	138.0	0.930	0.910	0.5%	0	0	0.1%	10.2%
▲ Yiacco Medical Co.	YIAC.KW	20.9	0.75	0.00%	0.93	0.152	24.6%	27.7	0.250	0.104	4.1%	2,410,652	338,609	12.6%	3.6%
Health Care		23.5	1.87	1.69%				190.0			-12.4%	2,563,768	370,185		8.0%
= Kuwait National Cinema Co.	KCIN.KW	10.8	1.62	4.69%	0.22	1.020	0.0%	103.1	1.500	0.900	9.3%	3,342	3,463	16.3%	15.1%
= Kuwait Hotels Co.	KHOT.KW	NM	1.77	0.00%	0.12	0.178	0.0%	10.3	0.178	0.096	0.0%	0	0	0.0%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	NM	1.14	0.00%	1.86	0.081	-6.9%	46.9	0.118	0.075	-12.0%	474,834	39,118	2.5%	0.7%
▲ Kuwait Cable Vision Co.	KWTV.KW	6.5	1.08	0.00%	0.49	0.034	24.1%	1.0	0.048	0.024	-6.9%	121,627	3,456	12.6%	16.7%
= EYAS for Higher & Technical Education Co.*	EYAS.KW	11.8	1.51	6.06%	0.09	0.330	0.0%	40.0	0.330	0.270	18.5%	0	0	0.0%	12.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	2.41	0.00%	0.54	0.192	-9.4%	122.0	0.232	0.152	-4.0%	6,334	1,053	0.0%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	12.5	0.84	0.00%	0.45	0.122	6.0%	49.4	0.166	0.110	-12.5%	4,888,545	604,989	4.6%	6.7%
▲ Kuwait Resorts Co.	MUNK.KW	6.4	0.97	4.96%	0.63	0.108	3.1%	21.2	0.116	0.072	34.6%	2,528,985	273,934	39.5%	15.3%
▲ Jazeera Airways Co.	JAZK.KW	NM	2.75	10.13%	0.81	0.470	1.1%	197.4	0.570	0.410	17.6%	4,288,101	2,043,371	15.7%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	10.9	0.89	0.00%	0.58	0.120	1.6%	48.6	0.164	0.110	-10.0%	2,205,213	267,503	3.5%	8.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.8	0.63	5.15%	0.10	0.110	0.0%	12.8	0.120	0.080	1.8%	0	0	0.2%	4.3%
▲ Al-Nawadi Holding Co.	ALNA.KW	7.7	0.72	0.00%	0.01	0.100	11.1%	18.2	0.150	0.092	-4.2%	410,985	40,874	1.9%	9.4%
▲ Al Rai Media Group Co.	ALRA.KW	6.9	1.04	4.38%	0.86	0.170	18.1%	39.6	0.184	0.098	61.4%	7,478,965	1,218,756	18.2%	15.0%
▼ Zima Holding Co.	ZIMAH.KW	NM	0.79	0.00%	NA	0.079	-6.0%	7.9	0.178	0.067	-26.9%	3,235,570	258,527	3.6%	NM
▲ United Foodstuff Industries Group Co.	UFIG.KW	10.7	1.49	0.00%	0.04	0.210	4.0%	7.0	0.295	0.168	-13.2%	2,011	422	0.1%	14.0%
▼ Kout Food Group	KOUT.KW	6.7	1.15	5.93%	0.17	0.590	-13.2%	43.2	0.930	0.550	-25.6%	718,299	422,606	4.5%	17.2%
Consumer Services		NM	1.45	4.33%				768.5			-9.5%	26,362,811	5,178,073		1.7%
= Zain	ZAIN.KW	10.0	1.18	8.69%	1.64	0.415	0.0%	1,793.4	0.680	0.390	-14.2%	19,973,673	8,474,497	8.2%	11.8%
= National Mobile Telecom Co.	NMTC.KW	21.5	0.88	5.80%	1.18	1.200	0.0%	604.8	1.720	1.140	-9.3%	49,669	58,233	0.6%	4.1%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.40	0.00%	1.01	0.032	12.3%	27.9	0.055	0.026	4.9%	118,601,610	3,744,964	123.9%	NM
= kuwait Telecommunication Co.	VIVA.KW	11.0	7.70	0.00%	NA	0.930	0.0%	464.4	0.750	0.475	43.1%	11,677,409	11,030,086	58.2%	69.9%
Telecommunications		11.8	1.24	6.60%				2,890.6			-17.7%	150,302,361	23,307,781		10.5%
▼ National Bank of Kuwait	NBKK.KW	15.6	1.65	3.30%	1.49	0.850	-1.2%	4,283.8	1.000	0.790	1.5%	21,522,799	18,485,884	4.2%	10.5%
▲ Gulf Bank	GBKK.KW	23.4	1.64	0.00%	0.90	0.280	3.7%	853.5	0.360	0.265	1.6%	3,589,498	986,244	2.5%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	16.9	1.51	3.00%	0.83	0.600	-4.8%	847.2	0.740	0.590	-1.9%	2,324,613	1,462,936	1.9%	8.9%
▼ Ahli Bank of Kuwait	ABKK.KW	15.1	1.07	3.60%	0.74	0.360	-2.7%	582.9	0.450	0.340	-9.0%	9,176,869	3,383,979	1.7%	7.1%
▼ Ahli United Bank - Kuwait	BKME.KW	17.2	2.62	1.65%	1.03	0.550	-3.5%	866.2	0.670	0.540	-3.9%	1,469,740	826,533	1.1%	15.2%
= Kuwait International Bank	KIBK.KW	17.4	1.07	3.35%	1.46	0.242	0.0%	251.0	0.330	0.238	1.2%	4,692,171	1,137,641	4.5%	6.1%
▼ Burgan Bank	BURG.KW	13.7	1.35	3.41%	1.33	0.415	-2.4%	850.5	0.550	0.415	-6.0%	5,612,157	2,350,870	5.2%	9.9%
▼ Kuwait Finance House	KFIN.KW	23.0	1.77	2.16%	1.53	0.630	-1.6%	3,002.0	0.870	0.610	-1.7%	19,354,822	12,296,727	4.7%	7.7%
= Boubyan Bank	BOUK.KW	29.3	2.98	0.00%	1.49	0.425	0.0%	876.9	0.530	0.375	10.1%	8,949,950	3,789,312	5.8%	10.2%
▲ Warba Bank	WARB.KW	NM	2.35	0.00%	NA	0.216	0.9%	216.0	0.285	0.194	-8.5%	23,977,883	5,183,456	22.6%	0.4%
= Ahli United Bank - Bahrain	AUBK.KW	9.7	1.41	5.73%	0.61	0.216	0.0%	1,361.5	0.248	0.214	1.6%	10,261,624	2,229,618	2.3%	14.6%
▼ Ithmaar Bank	ITHMR.KW	NM	0.85	0.00%	1.28	0.043	-1.2%	128.8	0.058	0.040	-8.6%	17,392,681	744,142	15.7%	NM
Banks		17.1	1.64	2.71%				14,120.2			0.8%	128,324,807	52,877,342		9.6%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	10.1	1.00	6.17%	0.24	0.310	-6.1%	60.2	0.345	0.275	13.8%	81,326	24,339	0.5%	9.9%
▼ Gulf Insurance Group	GINS.KW	8.8	1.36	5.50%	0.24	0.600	-6.3%	112.2	0.650	0.530	0.0%	19,460	11,782	0.1%	15.4%
= Ahleiah Insurance Co.	AINS.KW	10.3	0.85	7.13%	0.21	0.440	0.0%	88.0	0.500	0.440	-4.6%	50,000	22,000	0.6%	8.3%
▼ Warba Insurance Co.	WINS.KW	11.0	0.38	6.96%	0.33	0.108	-1.8%	18.7	0.160	0.104	1.7%	1,680,923	186,879	1.7%	3.5%
= Kuwait Reinsurance Co.	KWRE.KW	NM	0.68	5.38%	0.02	0.186	0.0%	27.9	0.200	0.140	-2.0%	0	0	0.5%	0.1%
= First Takaful Insurance Co.	FTIK.KW	NM	8.45	0.00%	0.19	0.093	0.0%	9.3	#REF!	#REF!	0.0%	0	0	0.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	10.4	0.45	0.00%	0.13	0.049	2.1%	5.3	0.068	0.039	-11.8%	756,858	34,592	9.9%	4.3%
= Bahrain Kuwait Insurance Co.	BKIK.KW	10.7	0.97	9.86%	0.01	0.355	0.0%	25.4	#REF!	#REF!	0.0%	0	0	0.0%	9.1%
Insurance		13.1	0.92	6.19%				347.0			11.3%	2,588,567	279,591		7.0%
▲ Sokouk Holding Co.	SHCK.KW	10.3	0.42	0.00%	1.76	0.057	3.6%	33.8	0.095	0.050	-3.5%	24,435,840	1,400,113	61.0%	4.1%
= Kuwait Real Estate Co.	KREK.KW	9.3	0.49	7.12%	1.38	0.070	0.0%	63.5	0.084	0.058	5.6%	17,074,971	1,201,464	25.0%	5.3%
▲ United Real Estate Co.	UREK.KW	12.7	0.60	4.52%	1.48	0.100	1.0%	118.8	0.112	0.089	5.0%	879,003	86,620	1.2%	4.7%
▲ National Real Estate Co.	NREK.KW	9.3	0.44	0.00%	1.96	0.095	5.0%	89.5	0.170	0.093	-24.2%	4,459,924	429,737	7.5%	4.7%
▼ Salhia Real Estate Co.	SREK.KW	14.6	1.23	5.76%	0.43	0.335	-2.9%	171.8	0.400	0.330	-5.3%	115,000	38,348	0.3%	8.4%
▼ Tamdeen Real Estate Co.	TAMK.KW	20.2	1.20	2.14%	0.85	0.435	-1.1%	178.9	0.480	0.300	0.5%	112,335	48,803	0.6%	6.0%
= Ajial Real Estate Entertainment Co.	AREC.KW	52.5	0.29	0.00%	0.46	0.194	0.0%	34.2	0.238	0.178	-11.0%	101,000	19,268	3.8%	0.6%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.41	0.00%	0.68	0.058	-4.9%	13.7	0.085	0.054	-17.1%	938,815	54,424	9.1%	NM
▲ Arab Real Estate Co.	ARAB.KW	17.7	0.30	0.00%	1.55	0.041	1.3%	20.6	0.060	0.034	-12.9%	13,719,959	563,306	44.1%	1.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	7.4	0.47	0.00%	0.87	0.066	1.5%	29.7	0.097	0.064	-14.3%	5,475,406	360,166	19.1%	6.3%
= Mabanee Co.	MABK.KW	17.6	3.04	1.32%	1.42	0.990	0.0%	841.1	1.100	0.840	20.2%	5,887,926	5,738,864	4.8%	17.3%
▼ Injazat Real Estate Development Co.	INJA.KW	6.6	0.41	0.00%	1.24	0.069	-1.4%	23.8	0.084	0.059	4.5%	3,069,723	213,671	9.5%	6.2%
= Investors Holding Group Co.	INVK.KW	NM	0.36	0.00%	1.71	0.032	0.0%	20.3	0.063	0.016	-48.1%	61,000,879	1,965,844	256.2%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.48	0.00%	1.59	0.037	-2.7%	5.6	0.062	0.030	-13.1%	3,242,256	117,412	59.9%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	8.1	0.60	6.49%	1.29	0.087	2.4%	155.5	0.102	0.082	1.5%	13,880,508	1,197,205	17.1%	7.4%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.58	0.00%	0.44	0.051	-1.9%	6.2	0.070	0.048	-16.4%	382,065	18,640	14.0%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	15.8	0.48	5.54%	1.20	0.086	3.6%	35.7	0.114	0.079	7.1%	1,613,033	142,463	13.4%	3.1%
= Aqar Real Estate Investment Co.	AQAR.KW	7.2	0.71	6.06%	0.50	0.080	0.0%	18.7	0.095	0.075	-15.8%	0	0	1.9%	9.9%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	5.1	0.57	0.00%	1.02	0.027	3.8%	5.2	0.045	0.023	-32.5%	987,896	26,654	2.6%	11.3%
▲ MAZAYA Holding Co.	MAZA.KW	9.9	0.83	4.50%	1.29	0.120	3.4%	82.6	0.144	0.096	1.6%	12,524,013	1,498,334	24.9%	8.4%
▲ Al Dar National Real Estate Co.	ADNC.KW	9.9	1.45	0.00%	1.15	0.040	21.5%	16.6	0.045	0.017	64.6%	647,269,960	24,077,044	585.2%	14.6%
▲ AL-Themar International Holding Co.	THMR.KW	12.6	0.76	5.55%	0.52	0.090	5.9%	91.1	0.100	0.085	0.0%	140,618	12,656	0.4%	6.1%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	8.6	0.48	0.00%	0.58	0.046	1.1%	17.5	0.076	0.044	-21.6%	2,082,435	94,977	21.9%	5.5%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.35	0.00%	0.44	0.031	0.0%	7.3	0.050	0.029	-11.6%	4,211,361	131,297	29.9%	NM
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	4.5	0.87	0.00%	0.32	0.114	0.0%	27.3	0.140	0.099	10.5%	28,989	3,460	0.9%	19.5%
= Al-Argan International Real Estate Co.	ARGK.KW	9.9	0.60	3.89%	0.40	0.174	0.0%	46.1	0.220	0.160	6.6%	1,147,779	199,891	2.8%	6.0%
▼ Abyaar Real Estate Development Co.	ABYR.KW	42.6	0.35	0.00%	1.58	0.031	-3.2%	33.8	0.052	0.028	-6.2%	44,187,659	1,367,338	57.6%	0.8%
▲ Munshaat Real Estate Projects Co.	MUNS.KW	4.7	0.40	4.90%	1.63	0.102	2.0%	32.8	0.158	0.092	-12.1%	15,147,024	1,545,896	63.1%	8.5%
▲ First Dubai For Real Estate Development	FIRST.KW	18.5	0.96	0.00%	1.32	0.060	5.3%	60.0	0.114	0.050	-9.1%	6,639,042	406,468	16.7%	5.2%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	6.7	0.35	0.00%	0.95	0.038	-2.6%	19.4	0.057	0.030	8.7%	13,152,181	500,008	67.7%	5.3%
▼ Real Estate Asset Management Co.	REAM.KW	20.1	0.95	12.44%	NA	0.148	-1.3%	15.5	0.160	0.100	51.4%	47,878	7,169	2.9%	4.7%
▲ MENA Real Estate Co.	MENK.KW	NM	0.47	0.00%	1.02	0.032	6.8%	6.2	0.049	0.029	-17.1%	934,000	27,370	7.3%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	16.3	0.28	0.00%	0.66	0.044	-6.5%	4.4	0.130	0.043	-36.0%	43,291,515	1,917,020	566.5%	1.7%
▼ Real Estate Trade Centers Co.	MARA.KW	32.0	0.16	0.00%	NA	0.029	-1.7%	3.3	0.054	0.026	-20.8%	1,320,288	38,247	12.0%	0.5%
▼ Kuwait Remal Real Estate Co.	REMAL.KW	15.7	0.31	0.00%	NA	0.049	-2.0%	15.0	0.095	0.047	-18.3%	8,762,142	431,290	69.7%	1.9%
▼ Mashaer Holding Co.	MASK.KW	NM	0.56	0.00%	1.01	0.118	-4.8%	21.2	0.208	0.104	-28.0%	1,209,668	152,704	4.6%	NM
Real Estate		14.1	0.83	2.67%				2,366.7			-7.8%	959,473,091	46,034,172		5.9%
▼ Kuwait Investment Co.	KINV.KW	18.4	0.44	9.04%	1.07	0.110	-5.2%	60.6	0.162	0.110	-15.5%	867,078	100,074	1.6%	2.4%
= Commercial Facilities Co.	FACI.KW	12.8	0.65	9.21%	0.88	0.208	0.0%	111.6	0.300	0.200	-24.4%	593,427	120,983	4.0%	5.0%
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.51	0.00%	1.46	0.039	0.0%	27.7	0.066	0.032	-6.1%	0	0	31.2%	NM
▲ National Investment Co.	NINV.KW	15.9	0.61	4.56%	1.49	0.128	1.6%	112.2	0.188	0.118	-11.8%	10,184,720	1,323,958	8.2%	3.8%

Kuwait Market Monthly Databank

July-2015

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	21.0	2.10	3.38%	1.57	0.680	7.9%	1,002.0	0.740	0.600	-2.9%	11,521,599	7,541,287	7.7%	10.0%
▲ Coast Invest. & Development Co.	COAS.KW	3.4	0.57	0.00%	1.46	0.053	1.9%	33.1	0.087	0.049	-8.6%	29,044,004	1,513,631	66.1%	17.0%
▼ The Securities House Co.	SECH.KW	18.6	0.74	0.00%	0.79	0.057	-1.7%	38.8	0.098	0.050	-27.8%	17,895,256	1,014,808	28.3%	4.0%
= Securities Group	SGCK.KW	7.9	0.56	8.33%	0.78	0.120	0.0%	30.6	0.140	0.097	1.7%	670,095	80,328	1.0%	7.2%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.1	0.29	0.00%	0.56	0.042	-3.4%	33.7	0.071	0.042	-12.5%	5,638,143	241,165	4.3%	2.9%
▼ Kuwait Financial Centre	MARKZ.KW	20.3	0.60	5.03%	1.64	0.108	-1.8%	57.4	0.146	0.100	-10.0%	14,163	1,530	1.5%	2.9%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.47	0.00%	0.42	0.038	1.3%	10.0	0.057	0.035	-20.8%	640,345	23,146	0.8%	NM
▼ Al-Aman Investment Co.	AMAN.KW	4.6	0.59	7.35%	0.72	0.068	-1.4%	13.4	0.104	0.065	-11.7%	4,752,102	322,698	51.7%	12.8%
▲ First Investment Co.	OLAK.KW	7.4	0.46	0.00%	1.15	0.070	1.4%	45.6	0.124	0.067	-27.9%	10,107,704	701,437	44.2%	6.2%
▲ Al-Mal Investment Co.	MALK.KW	2.8	1.16	0.00%	1.71	0.043	11.7%	28.8	0.057	0.025	65.1%	59,828,845	2,404,610	63.9%	41.3%
▼ Gulf Investment House	GIHK.KW	NM	0.52	0.00%	1.10	0.047	-9.6%	7.7	0.091	0.041	-13.0%	25,478,321	1,225,737	215.6%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	4.5	0.66	0.00%	1.38	0.059	1.7%	48.5	0.087	0.055	-7.8%	10,165,782	602,927	26.8%	14.8%
▲ Bayan Investment Co.	BAYK.KW	NM	0.53	0.00%	1.92	0.049	1.0%	19.2	0.096	0.045	-15.5%	15,215,362	737,610	74.4%	NM
▼ Osoul Investment Co.	OSUL.KW	48.4	0.48	0.00%	1.06	0.050	-5.7%	9.4	0.086	0.048	-33.3%	1,978,533	98,035	4.2%	1.0%
▲ Kuwait Finance & Investment Co.	KFSK.KW	13.5	0.46	0.00%	0.45	0.053	3.1%	17.1	0.081	0.051	-7.1%	1,512,668	84,197	3.3%	3.4%
= KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	22.9	0.73	4.27%	0.53	0.106	0.0%	27.9	0.124	0.090	15.6%	36,710	3,661	0.7%	3.2%
▼ National International Holding Co.	NIHK.KW	19.9	0.44	5.35%	0.28	0.071	-5.3%	15.4	0.077	0.049	37.2%	7,286,599	521,930	104.3%	2.2%
▼ Housing Finance Co.	ISKN.KW	10.6	0.35	0.00%	0.35	0.038	-5.0%	8.7	0.062	0.015	66.2%	16,256,245	639,764	28.4%	3.4%
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.25	0.00%	0.57	0.021	0.0%	4.4	0.059	0.016	-37.9%	0	0	11.4%	NM
▼ Al-Deera Holding	DEER.KW	NM	0.48	0.00%	0.92	0.040	-3.6%	7.9	0.056	0.009	-18.4%	4,661,118	185,893	200.1%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	6.9	0.38	0.00%	1.04	0.050	7.5%	13.5	0.112	0.046	-9.5%	28,444,528	1,406,737	147.3%	5.5%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.50	0.00%	1.60	0.043	4.9%	13.5	0.059	0.036	2.4%	24,757,027	1,061,394	116.9%	NM
= Al Qurain Holding Co.	QURK.KW	7.6	0.35	0.00%	1.56	0.012	0.0%	3.4	0.050	0.010	-25.8%	4,076,851	46,254	54.1%	4.6%
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.94	0.00%	1.43	0.054	5.9%	22.0	0.064	0.023	86.2%	135,815,255	6,994,085	296.6%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	NM	0.73	0.00%	1.79	0.081	2.5%	33.5	0.136	0.071	-16.5%	3,380,416	253,116	10.7%	NM
▼ Tamdeen Investment Co.	TAMI.KW	9.3	0.59	2.82%	0.83	0.305	-7.6%	95.1	0.415	0.300	-22.8%	354,000	112,775	1.3%	6.4%
▼ Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	6.6	0.72	9.26%	0.37	0.108	-16.9%	5.0	0.200	0.108	-32.5%	361,486	39,259	1.3%	10.8%
= Taiba Kuwaiti Holding Co.	DAMK.KW	NM	0.74	5.11%	0.39	0.088	0.0%	15.8	0.090	0.065	5.7%	0	0	0.0%	0.5%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.32	0.00%	1.65	0.033	1.6%	5.7	0.037	0.013	31.7%	13,342,444	439,636	77.4%	NM
= Strategia Investment Co.	STRAT.KW	NM	0.45	0.00%	0.90	0.050	0.0%	15.0	0.085	0.046	-15.3%	0	0	0.1%	0.5%
▼ Asiya Capital Investment Co.	ASIYA.KW	13.6	0.39	11.03%	1.64	0.044	-10.2%	35.2	0.067	0.042	-3.9%	7,722,075	351,667	9.3%	2.9%
= Manafae Investment Co.	MANF.KW	23.3	0.75	0.00%	0.58	0.064	0.0%	12.9	0.098	0.054	10.3%	0	0	0.7%	3.2%
▲ Gulf North Africa Holding Co.	GNAH.KW	18.9	0.43	0.00%	1.81	0.044	1.2%	6.5	0.063	0.031	24.3%	17,898,877	776,749	183.3%	2.3%
= Amwal International Investment Co.	AMWA.KW	NM	0.36	0.00%	NA	0.031	0.0%	5.6	0.053	0.028	-6.1%	0	0	16.7%	NM
= Alimtiq Investment Group	ALIMK.KW	5.7	0.45	6.75%	NA	0.072	0.0%	81.6	0.085	0.052	5.9%	7,976,343	575,103	31.9%	7.8%
▲ Manazel Holding Co.	MANK.KW	3.4	0.85	0.00%	2.24	0.042	1.2%	30.0	0.066	0.037	-7.7%	94,363,306	3,965,671	126.7%	25.1%
▲ National Industries Group	NIND.KW	8.2	0.55	6.82%	1.99	0.176	8.6%	239.3	0.236	0.158	-1.1%	44,860,219	7,610,871	10.2%	6.6%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.46	0.00%	1.75	0.049	-1.0%	14.6	0.102	0.045	-29.7%	10,290,420	495,787	87.6%	NM
▼ Arabi Holding Group Co.	AGHC.KW	6.9	0.59	0.00%	0.89	0.099	-13.2%	14.8	0.192	0.098	-36.5%	1,594,178	162,969	4.7%	8.6%
▲ Privatization Holding Co.	KPPC.KW	10.1	0.35	9.94%	1.52	0.050	6.4%	36.9	0.072	0.041	11.1%	15,070,994	736,836	29.6%	3.4%
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.70	0.00%	0.18	0.044	-11.1%	7.3	0.110	0.043	-18.5%	125,072	5,646	1.4%	NM
▲ Jeeran Holding Co.*	JEER.KW	NM	0.34	0.00%	0.47	0.054	9.1%	8.1	0.076	0.046	-22.9%	263,100	14,023	0.9%	NM
▲ Egypt Kuwait Holding Co.	EKHK.KW	18.6	0.81	5.00%	0.79	0.200	2.0%	195.1	0.280	0.180	-2.0%	229,123	45,259	0.2%	4.4%
▲ Gulf Finance House	GFHK.KW	22.0	0.37	0.00%	1.57	0.061	5.2%	77.2	0.070	0.015	-2.4%	52,330,197	3,136,655	254.7%	1.7%
= Inovent	INOV.KW	NM	0.35	0.00%	1.10	0.059	0.0%	16.9	0.082	0.056	-13.2%	1,241,910	73,138	6.4%	NM
Financial Services		19.9	0.74	3.83%				2,776.3			-6.3%	698,846,640	47,793,038		3.7%

Kuwait Market Monthly Databank

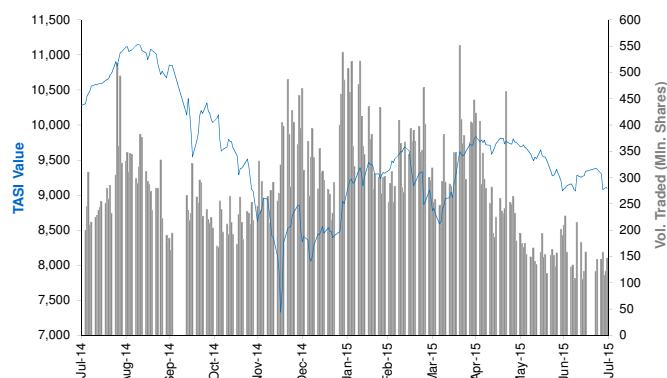
July-2015

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	17.7	1.84	5.00%	0.41	0.400	1.0%	20.0	0.550	0.370	23.5%	178,794	79,978	3.5%	10.4%
▼ Al Safat TEC Holding Co.	SAFH.KW	59.0	0.74	0.00%	1.28	0.051	-3.8%	20.4	0.069	0.045	-13.6%	918,536	45,941	8.9%	1.2%
▼ Future Communications Global Co.	FUTK.KW	11.1	0.67	12.93%	0.39	0.116	-1.7%	9.4	0.142	0.108	-9.4%	380,842	43,192	6.5%	6.0%
▼ Hayat Communications Co.	HAYK.KW	NM	0.50	0.00%	0.57	0.052	-1.9%	4.8	0.095	0.049	-21.2%	3,996,103	204,676	80.4%	NM
Technology		23.7	0.88	4.06%				54.6			-13.5%	5,474,275	373,788		3.7%
Kuwait Stock Exchange		16.6	1.23	3.61%				28,646.6			(3.1%)	2,228,070,595	218,501,145		7.4%

Saudi Tadawul Monthly Databank

July-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	290,340	13.9	12.6%
2- Saudi Telecom	137,120	12.3	18.4%
3- National Commercial Bank	129,640	14.9	18.3%
4- Al-Rajhi Bank	105,983	15.9	15.8%
5- Saudi Electricity Co.	76,165	29.5	4.5%
6- Kingdom Holding Co.	73,969	NM	2.9%
7- Jabal Omar Development Company	69,231	NM	0.0%
8- AL-Marai Co.	56,250	32.9	15.4%
9- Samba Financial Group	53,280	10.6	13.0%
10- SABB	49,920	11.6	16.5%
Subtotal	1,041,898	16.8	12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
The Co for Cooperative Ins.	109.09	15.5%	407,280
Al Alamiya for Cooperative Insurance Co.	60.86	14.7%	495,587
Rabigh Refining and Petrochemical Co.	23.95	13.6%	589,544
BUPA Arabia for Cooperative Ins.	268.51	13.1%	309,958
Saudi Industrial Services Co.	20.26	11.3%	294,319

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Saudi Real Estate Co.	32.33	(13.0%)	388,304
Alinma Tokio Marine Co.	43.67	(11.5%)	246,481
Al-Bilad Bank	33.87	(11.5%)	250,758
Red Sea Housing	34.82	(11.2%)	104,077
Dallah Healthcare Holding Co.	124.93	(10.5%)	149,967

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Saudi Basic Industries Corp	96.78	1.8%	10,325
Saudi Ground Services	75.04	2.8%	10,310
Alinma Bank	22.52	(0.3%)	7,725
Al-Rajhi Bank	65.22	7.1%	2,706
Saudi Arabian Mining Co.	40.95	3.3%	2,390

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	9,098.27	0.1%	18.9	2.1	2.4%
Banks & Fin. Serv.	20,251.97	0.4%	13.4	1.9	2.0%
Petrochemical	6,197.87	(1.3%)	16.0	1.9	2.6%
Cement	6,614.34	(1.3%)	14.0	2.8	5.5%
Retail	16,728.69	(4.1%)	30.8	6.4	1.4%
Energy & Utilities	6,641.65	3.9%	28.6	1.3	3.8%
Agriculture & Food	11,675.55	1.7%	25.4	4.4	2.1%
Telecom & IT	1,789.79	0.3%	24.3	2.0	4.1%
Insurance	1,656.54	6.0%	70.4	3.0	0.3%
Multi - Investment	4,291.53	(2.0%)	70.2	2.3	2.5%
Industrial Inv.	8,306.18	(1.0%)	24.6	1.9	1.4%
Building & Const.	3,474.37	(1.0%)	48.4	2.5	2.5%
Real Estate	7,507.36	(0.8%)	46.8	2.3	0.6%
Transport	9,637.14	(6.9%)	20.0	2.7	1.7%
Media & Pub.	2,207.32	(2.0%)	NM	1.7	0.0%
Hotel & Tourism	22,687.59	(2.2%)	19.2	5.0	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Tadawul All Share Index	9,098.27	11.38	0.1%	9.2%	(2.4%)
Market Cap (SAR Mn)	2,026,842	(114,510)	(5.3%)	11.6%	3.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.6%	16.8%	15.8%	16.7%	16.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	2,593	(922)	(26.2%)	284	283
Value Traded (SAR Mn)	84,411	(28,396)	(25.2%)	7,727	8,475
No. of Trades	1,614,783	(535,874)	(24.9%)	136,354	142,315

Market Breadth	▲ 69 ▼ 93 = 5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	74.04	9,993	191,522	118.8%
The Co for Cooperative Ins.	109.09	7,180	90,628	118.0%
Al-Babtain Power & Telecom. Co.	48.26	2,997	71,820	77.5%
Saudi Company for Hardware	122.07	4,850	36,689	73.9%
Al Ahlia Ins. Co.	14.14	2,731	175,818	68.8%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	16.94	1,618	61,983	(39.0%)
Middle East Specialised Cables	13.40	11,142	593,782	(38.8%)
Solidarity Saudi Takaful co.	12.87	6,851	352,923	(36.7%)
National Industrialization Co	18.21	11,794	485,043	(32.1%)
Saudi Arabian Cooperative Ins. Co.	23.85	3,685	99,846	(31.4%)

YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.74	58,803	6,254,860	7.4%
Alinma Bank	22.52	101,058	4,430,112	10.8%
Saudi Kayan	10.87	24,413	1,986,495	(0.5%)
ZAIN KSA	12.23	17,927	1,918,738	2.6%
Saudi Arabian Mining Co.	40.95	49,190	1,231,949	34.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-15			
Tadawul All Share Index			9,098.27		11.38		0.13%		9.18%		(2.37%)					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Riyad Bank	1010.SE	15,994	2,395	52%	0.75	16.14	(3.18%)	262,871	48,420,000	12,908,772	10.89	1.32	4.52%	24.30	14.75
▼	Bank Al-Jazira	1020.SE	22,293	2,114	225%	1.05	26.90	(5.32%)	628,416	10,760,000	2,868,616	16.81	1.70	0.00%	39.30	25.00
▼	The Saudi Investment Bank	1030.SE	3,513	560	46%	0.80	22.71	(0.18%)	80,845	14,761,500	3,935,416	10.07	1.23	3.25%	33.50	22.55
▲	Saudi Hollandi Bank	1040.SE	1,334	160	40%	0.74	45.40	3.09%	61,023	25,947,734	6,917,666	13.36	2.45	1.84%	56.00	38.20
▲	Banque Saudi Fransi	1050.SE	5,655	336	24%	0.79	33.20	3.30%	193,903	40,017,858	10,668,761	10.79	1.43	0.00%	42.50	28.90
▲	SABB	1060.SE	3,304	321	20%	0.74	33.28	0.24%	111,546	49,920,000	13,308,672	11.61	1.91	2.10%	67.00	31.50
▲	Arab National Bank	1080.SE	3,224	269	38%	0.81	33.50	1.39%	107,438	33,500,000	8,931,100	11.42	1.60	1.34%	36.90	26.10
▲	Samba Financial Group	1090.SE	16,619	1,165	42%	0.71	26.64	2.23%	447,645	53,280,000	14,204,448	10.55	1.38	3.04%	52.00	24.70
▲	Al-Rajhi Bank	1120.SE	43,411	3,377	120%	1.04	65.22	7.09%	2,705,998	105,982,500	28,254,935	15.94	2.51	2.68%	79.50	48.40
▼	Al-Bilad Bank	1140.SE	6,859	714	124%	0.96	33.87	(11.45%)	250,758	16,935,000	4,514,871	19.59	2.78	1.18%	60.00	33.80
▼	Alinma Bank	1150.SE	339,954	30,343	1083%	0.99	22.52	(0.27%)	7,724,764	33,780,000	9,005,748	25.69	1.93	2.22%	27.80	15.50
▲	National Commercial Bank	1180.SE	14,523	1,635	71%	NA	64.82	3.78%	944,397	129,640,000	34,562,024	14.93	2.73	1.00%	72.75	49.50
▲	Banks & Financial		476,681	43,389	198%			2.00%	13,519,606	562,944,592	150,081,028	13.41	1.92	2.02%		
▼	Methanol Chemical Co.	2001.SE	24,732	3,321	916%	1.22	12.10	(7.49%)	310,306	1,459,260	389,039	NM	0.96	0.00%	18.75	10.00
▲	National Petrochemical Co.	2002.SE	5,855	390	310%	1.30	26.20	4.88%	155,703	12,576,000	3,352,762	17.10	2.52	0.00%	36.40	17.65
▲	Saudi Basic Industries Corp	2010.SE	105,657	5,283	288%	1.23	96.78	1.78%	10,325,316	290,340,000	77,404,644	13.88	1.75	3.10%	136.50	70.25
▼	Saudi Arabia Fertilizers Co.	2020.SE	2,605	338	85%	1.01	116.00	(1.73%)	308,758	48,333,333	12,885,667	16.54	5.75	0.00%	169.50	112.25
▼	National Industrialization Co	2060.SE	36,760	3,322	174%	1.24	18.21	(7.28%)	695,677	12,180,927	3,247,435	25.37	1.22	5.49%	41.10	18.15
▲	Alujain Corporation	2170.SE	35,794	1,556	833%	1.25	22.42	6.41%	797,952	1,551,464	413,620	11.43	1.73	0.00%	29.90	14.05
▼	Nama Chemicals Co.	2210.SE	19,423	2,388	1192%	1.24	10.79	(0.19%)	211,663	1,386,731	369,702	NM	1.17	0.00%	18.40	8.00
▼	Saudi Industrial Investment Group	2250.SE	18,101	1,708	121%	1.24	26.53	(1.27%)	500,312	11,938,500	3,182,804	14.98	1.72	3.77%	42.70	21.75
▼	Sahara Petrochemical Co.	2260.SE	34,131	4,359	414%	1.32	13.65	(3.87%)	481,642	5,989,552	1,596,814	24.47	1.11	6.23%	27.70	12.55
▼	Yanbu National Petrochemicals Co.	2290.SE	8,735	1,017	152%	1.25	52.46	(3.28%)	464,329	29,508,750	7,867,033	13.37	1.97	2.86%	77.75	38.50
▼	Saudi International Petrochemical Co.	2310.SE	8,678	530	85%	1.15	28.61	(9.58%)	270,950	10,490,333	2,796,723	16.97	1.80	4.37%	44.40	22.30
▼	Advanced Petrochemical Co.	2330.SE	10,849	965	227%	1.21	53.10	(5.31%)	601,199	8,708,135	2,321,589	12.38	3.90	5.65%	61.75	35.70
▲	Saudi Kayan	2350.SE	113,612	13,606	702%	1.30	10.87	1.02%	1,252,722	16,305,000	4,346,913	NM	1.21	0.00%	19.05	8.70
▲	Rabigh Refining and Petrochemical Co.	2380.SE	25,636	3,391	825%	1.33	23.95	13.61%	589,544	20,980,200	5,593,321	44.33	2.15	0.00%	36.10	14.65
▲	Petrochemical Industries		450,568	42,173	401%			0.75%	16,966,072	471,748,185	125,768,066	16.02	1.87	2.60%		
▼	Hail Cement Co.	3001.SE	5,112	526	315%	1.07	20.84	(2.66%)	109,249	2,040,236	543,927	13.65	1.86	5.28%	30.50	17.80
▼	Najran Cement Co.	3002.SE	4,245	544	197%	0.98	25.15	(3.57%)	110,448	4,275,500	1,139,848	15.19	2.08	2.39%	38.10	24.45
▼	City Cement Co.	3003.SE	13,159	1,173	445%	1.09	21.80	(7.67%)	303,752	4,124,560	1,099,608	18.41	2.01	4.59%	32.30	18.60
▼	Northern Region Cement Co.	3004.SE	8,306	634	338%	0.90	22.00	(0.36%)	182,227	3,960,000	1,055,736	17.67	1.88	8.64%	29.10	17.25
▼	Umm Al-Qura Cement Company	3005.SE	2,278	137	1012%	NA	39.00	(1.12%)	91,257	2,145,000	571,857	NM	4.15	0.00%	50.75	30.10
▼	Arabian Cement Co.	3010.SE	6,066	439	166%	0.84	70.50	(6.91%)	450,456	7,050,000	1,879,530	10.45	2.10	4.61%	89.25	68.00
▲	Yamamah Saudi Cement Co.	3020.SE	2,971	311	79%	0.87	47.10	3.06%	137,237	9,537,750	2,542,764	14.21	2.54	6.37%	68.75	42.00
▼	Saudi Cement Co.	3030.SE	1,976	133	39%	0.85	88.40	(8.60%)	179,527	13,525,200	3,605,818	12.39	4.32	6.79%	127.00	85.50
▼	The Qassim Cement Co.	3040.SE	490	80	70%	0.83	94.89	(0.30%)	46,456	8,540,100	2,276,791	15.06	4.58	6.32%	107.00	85.00
▲	Southern Province Cement Co.	3050.SE	537	44	35%	0.70	98.75	0.51%	53,283	13,825,000	3,685,745	12.68	4.93	5.06%	118.25	90.50
▲	Yanbu Cement Co.	3060.SE	2,720	155	67%	0.79	65.60	3.45%	181,341	10,332,000	2,754,511	12.85	2.77	6.10%	82.50	54.50
▼	Eastern Province Cement Co.	3080.SE	1,302	232	152%	0.78	45.69	(0.78%)	59,367	3,929,340	1,047,562	13.05	1.85	5.47%	65.50	44.80
▼	Tabuk Cement Co.	3090.SE	935	120	118%	0.84	24.20	(3.28%)	23,045	2,178,000	580,655	17.25	1.83	6.20%	33.60	21.80
▼	Al Jouf Cement co.	3091.SE	33,861	3,751	877%	1.14	16.02	(0.44%)	547,255	2,082,600	555,221	29.26	1.42	0.00%	25.10	11.50
▼	Cement		83,956	8,279	258%			(2.27%)	2,474,901	87,545,286	23,339,573	14.02	2.80	5.50%		
▲	Abdullah Al Othaim Markets Co.	4001.SE	1,491	161	340%	0.86	108.75	1.02%	163,761	4,893,750	1,304,674	22.53	4.88	1.61%	118.75	91.50
▲	Mouwasat Medical Services Co.	4002.SE	444	60	216%	0.76	143.25	0.43%	64,954	7,162,500	1,909,523	30.08	6.61	1.40%	154.50	107.50
▼	United Electronics Co.	4003.SE	3,259	219	510%	0.79	76.81	(9.21%)	257,450	2,765,160	737,192	25.62	5.18	3.25%	128.75	73.00
▼	Dallah Healthcare Holding Co.	4004.SE	1,135	93	409%	0.97	124.93	(10.47%)	149,967	5,896,696	1,572,059	38.19	4.44	0.80%	156.75	102.25
▼	National Medical Care Co.	4005.SE	2,040	527	1759%	1.16	61.65	(3.81%)	127,636	2,765,003	737,150	31.10	3.20	2.51%	82.50	43.50
▼	Saudi Marketing Company	4006.SE	1,060	123	1358%	NA	74.50	(2.01%)	79,802	2,607,500	695,160	24.62	4.96	2.01%	147.00	61.50
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	2,821	488	1285%	NA	60.71	(1.73%)	170,615	7,285,200	1,942,234	42.86	5.35	1.03%	103.50	58.25
▲	Saudi Company for Hardware	4008.SE	2,313	679	510%	NA	122.07	(8.55%)	300,487	2,929,680	781,053	26.63	7.74	0.00%	148.25	70.00
▼	Saudi Automotive Services Co.	4050.SE	38,215	1,529	1654%	1.11	30.61	(3.50%)	1,256,596	1,652,940	440,674	15.02	4.37	0.00%	35.00	19.80
▲	National Agriculture Marketing Co.	4160.SE	5,372	336	2160%	1.13	77.15	0.74%	412,733	771,500	205,682	10.04	1.06	8.75%	108.50	70.50
▼	Fitaihi Holding Group	4180.SE	9,751	951	946%	1.09	23.84	(3.68%)	239,593	1,311,200	349,566	26.01	1.05	0.00%	29.20	17.80
▼	Jarir Marketing Co.	4190.SE	856	102	47%	0.70	211.46	(4.29%)	191,004	28,547,100	7,610,657	NM	38.65	0.00%	241.00	165.00
▼	Aldrees Petroleum & Transport Co.	4200.SE	3,192	355	608%	1.01	62.45	(8.18%)	216,117	2,498,000	665,967	3.18	1.73	6.49%	73.00	45.20
▼	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	3,902	324	103%	1.10	94.65	(3.38%)	381,980	19,876,500	5,299,075	NM	36.74	0.40%	129.50	75.25
▲	Al Khaleej Training & Education Co.	4290.SE	6,105	285	419%	0.97	55.52	1.97%	351,345	2,220,800	592,065	3.51	0.96	21.28%	79.00	47.10
▲	Retail		81,956	6,232	558%			7.50%	4,364,039	93,183,529	24,842,729	30.76	6.45	1.39%		

				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-15		
Tadawul All Share Index				9,098.27		11.38		0.13%		9.18%		(2.37%)				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	National Gas & Industrialization Co.	2080.SE	1,853	159	135%	1.00	29.93	(2.06%)	55,466	2,244,750	598,450	14.00	2.18	1.34%	35.80	27.10
▲	Saudi Electricity Co.	5110.SE	38,700	3,679	206%	0.76	18.28	6.16%	693,130	76,165,335	20,305,678	29.48	1.33	3.83%	21.00	13.80
▲	Energy & Utilities		40,553	3,838	201%			5.90%	748,595	78,410,085	20,904,129	28.57	1.34	3.76%		
▲	Savola Group	2050.SE	9,165	477	47%	1.02	69.49	1.49%	645,415	37,106,318	9,892,544	17.50	3.67	3.24%	90.50	63.50
▼	Food Products Co.	2100.SE	5,416	788	3590%	1.18	36.30	(3.23%)	200,277	726,000	193,552	NM	3.64	0.00%	65.25	25.70
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	848	53	224%	1.03	137.75	(3.64%)	123,634	4,476,875	1,193,535	54.29	5.32	2.54%	153.00	111.00
▲	AL-Marai Co.	2280.SE	2,976	288	99%	0.91	93.75	4.22%	276,953	56,250,000	14,996,250	32.95	5.08	1.07%	96.50	67.00
▲	Anaam International Holding Grp.	4061.SE	6,356	574	1982%	0.85	30.63	7.62%	190,996	600,348	160,053	NM	3.61	0.00%	46.40	25.00
▼	Halwani Brothers Co.	6001.SE	448	45	340%	1.02	85.39	(6.50%)	40,047	2,439,714	650,428	26.21	3.88	2.34%	95.75	58.75
▼	Herfy Food Services Co	6002.SE	918	63	223%	0.73	114.25	(2.38%)	104,961	5,278,350	1,407,208	24.86	7.21	2.71%	134.00	83.00
▼	Saudi Airlines Catering Co.	6004.SE	6,712	242	232%	0.93	155.82	(4.84%)	1,109,953	12,777,240	3,406,412	19.37	9.25	4.17%	208.50	153.00
▲	National Agriculture Development Co.	6010.SE	9,672	899	507%	1.05	35.13	4.40%	339,947	2,705,010	721,156	24.91	2.17	1.29%	49.90	24.20
▲	Qassim Agriculture Co.	6020.SE	24,839	2,417	2089%	1.15	14.92	1.29%	380,437	746,000	198,884	NM	2.28	0.00%	19.70	9.70
▼	Tabouk Agriculture Development Co.	6040.SE	10,714	2,383	1973%	1.16	17.14	(1.27%)	186,523	771,300	205,629	76.85	1.27	0.00%	47.40	15.50
▲	Saudi Fisheries Co.	6050.SE	7,777	777	3427%	1.10	21.60	0.28%	171,884	1,156,410	308,299	NM	4.74	0.00%	45.70	21.20
▲	Ash-Sharqiyah Development Co.	6060.SE	5,514	740	5861%	1.10	80.82	1.27%	450,206	606,150	161,600	NM	10.17	0.00%	137.75	57.00
▼	Al-Jouf Agriculture Development Co.	6070.SE	2,817	213	345%	1.00	45.63	(1.15%)	134,746	1,368,900	364,949	12.38	1.80	0.00%	59.00	39.10
▼	Jazan Development Co.	6090.SE	11,609	936	1234%	1.16	14.45	(2.23%)	172,432	722,500	192,619	68.80	1.20	0.00%	23.45	11.55
▲	Agriculture & Food Industries		105,781	10,895	567%			1.44%	4,528,411	128,079,865	34,146,092	25.42	4.42	2.10%		
▲	Saudi Telecom	7010.SE	15,616	904	130%	0.84	68.56	1.60%	1,078,310	137,120,000	36,556,192	12.33	2.27	5.11%	76.50	55.00
=	Al-Ethad Etisalat Co.	7020.SE	-	5,929	362%	0.98	33.80	0.00%	-	26,026,000	6,938,532	NM	1.35	0.00%	94.50	33.50
▲	ZAIN KSA	7030.SE	176,407	13,142	2283%	1.06	12.23	7.28%	2,135,151	7,139,008	1,903,259	NM	1.38	0.00%	13.45	5.45
▼	Ethad Atheeb Telecommunication Co.	7040.SE	28,522	4,265	2476%	1.01	6.51	(1.21%)	189,174	1,025,325	273,352	6.19	1.37	0.00%	12.65	5.50
▲	Telecommunication & I.T.		220,546	24,241	984%			1.56%	3,402,635	171,310,333	45,671,335	24.31	2.01	4.09%		
▲	The Co for Cooperative Insurance	8010.SE	4,112	621	628%	0.96	109.09	15.52%	407,280	10,909,000	2,908,339	16.39	5.43	1.33%	111.00	44.30
▲	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	2,957	460	4742%	NA	58.96	6.56%	174,008	1,031,800	275,078	NM	9.16	0.00%	80.25	40.30
▲	Aljazira Takaful Taawuni Company	8012.SE	4,233	705	3476%	1.02	50.93	1.29%	215,375	1,782,550	475,228	NM	4.98	0.00%	103.25	48.20
▲	Malath Cooperative Insurance & Reins. Co.	8020.SE	51,588	3,636	4088%	0.94	34.12	2.77%	1,835,111	1,023,600	272,892	NM	3.90	0.00%	41.50	21.40
▲	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	19,544	1,104	1285%	1.11	43.12	6.05%	842,864	4,312,000	1,149,579	47.74	3.79	0.00%	79.00	25.80
▲	Saudi Fransi Cooperative Insurance Co.	8040.SE	1,443	395	2475%	1.11	51.78	0.23%	77,467	1,035,600	276,091	NM	5.44	0.00%	67.75	28.10
▼	SALAMA Cooperative Insurance Company	8050.SE	13,979	425	2771%	1.16	16.94	(4.67%)	242,097	169,400	45,162	40.19	5.79	0.00%	46.20	16.05
▲	Saudi United Cooperative Insurance Co.	8060.SE	21,171	1,292	2825%	1.15	15.36	0.66%	342,368	614,400	163,799	40.80	3.79	0.00%	37.60	14.75
▲	Arabian Shield Cooperative Insurance Co.	8070.SE	2,688	570	2214%	1.01	39.29	5.03%	105,222	785,800	209,494	44.21	3.15	0.00%	60.00	31.50
▼	SABB Takaful	8080.SE	10,420	1,337	3584%	0.97	42.51	(7.67%)	464,731	1,445,340	385,328	NM	4.04	0.00%	54.00	23.10
=	Sanad Insurance & Reinsurance	8090.SE	-	-	862%	0.86	15.23	0.00%	-	304,600	81,206	NM	7.76	0.00%	17.75	10.80
▼	Saudi Arabian Cooperative Insurance Co.	8100.SE	15,815	684	3614%	1.16	23.85	(2.65%)	367,308	238,500	63,584	9.96	3.19	0.00%	59.50	21.75
▲	Saudi Indian Co. for Co-operative Insurance	8110.SE	12,628	1,225	5312%	1.07	20.33	5.39%	253,712	416,765	111,110	NM	0.06	0.00%	49.80	18.40
▼	Gulf Union Cooperative Insurance Co.	8120.SE	3,951	715	2120%	1.09	16.92	(1.17%)	68,454	372,240	99,239	NM	3.18	0.00%	30.00	15.55
▼	AL-Ahli Takaful Co.	8130.SE	2,237	430	2292%	0.98	60.87	(2.92%)	138,826	1,014,500	270,466	26.13	5.70	0.00%	73.00	33.00
▼	Al Ahlia Insurance Co.	8140.SE	7,289	1,204	1632%	1.10	14.14	(2.28%)	106,443	452,480	120,631	1.09	2.50	0.00%	22.80	11.00
▲	Allied Cooperative Insurance Group	8150.SE	11,968	1,309	3137%	1.09	28.16	5.27%	333,808	563,200	150,149	53.64	4.96	0.00%	43.20	17.60
▲	Arabia Insurance Cooperative Co.	8160.SE	11,188	1,303	3377%	1.11	13.53	1.12%	152,290	541,200	144,284	NM	8.23	0.00%	26.80	12.95
▲	Trade Union Cooperative Insurance Co.	8170.SE	6,285	737	1984%	0.99	37.11	5.88%	235,483	1,020,525	272,072	NM	4.18	0.00%	47.00	31.70
▲	Al Sagr Co. for Cooperative Insurance	8180.SE	5,213	1,036	2052%	1.03	30.79	6.28%	156,275	769,750	205,215	35.36	2.33	1.62%	52.75	23.85
▲	Union Cooperative Assurance Co.	8190.SE	7,885	1,065	1414%	0.98	16.31	8.59%	123,942	799,190	213,064	NM	2.19	0.00%	32.90	12.80
▲	Saudi Re for Cooperative Reinsurance Co.	8200.SE	13,803	2,388	1283%	1.01	10.08	0.40%	141,347	1,008,000	268,733	NM	1.25	0.00%	13.50	7.55
▲	BUPA Arabia for Cooperative Insurance	8210.SE	1,203	113	670%	1.11	268.51	13.12%	309,958	10,740,400	2,863,391	29.93	10.02	0.00%	280.00	101.50
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	-	521%	0.82	19.39	0.00%	-	387,800	103,387	13.60	43.96	0.00%	NA	NA
▼	Al-Rajhi Co. for Cooperative Insurance	8230.SE	11,557	1,021	1681%	1.21	29.85	(5.18%)	350,323	1,194,000	318,320	54.11	11.08	0.00%	57.75	23.10
▲	ACE Arabia Cooperative Insurance Co.	8240.SE	901	243	1808%	1.10	70.34	10.20%	62,234	703,400	187,526	54.28	3.80	0.00%	88.00	42.50

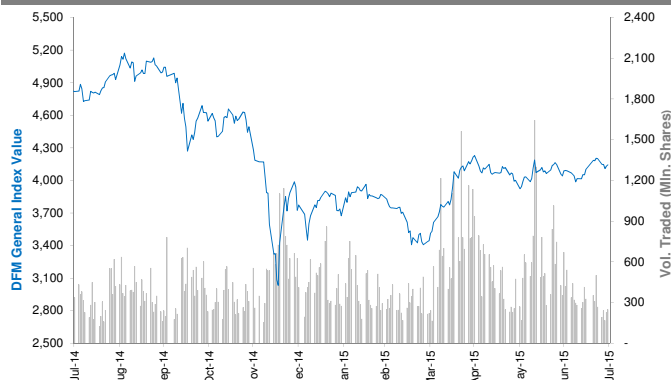
			Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		July-15		
Tadawul All Share Index			9,098.27		11.38		0.13%		9.18%			(2.37%)				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▲	AXA Cooperative Insurance Co.	8250.SE	8,235	1,191	2060%	1.22	24.90	2.94%	203,027	1,120,500	298,725	47.44	2.44	0.00%	72.25	17.40
▼	Gulf General Cooperative Insurance Co.	8260.SE	5,365	857	2508%	1.17	27.83	(0.14%)	154,152	556,600	148,390	30.75	2.67	0.00%	49.70	21.50
▲	Buruj Cooperative Insurance Co.	8270.SE	6,184	587	3415%	1.20	28.81	8.11%	176,140	720,250	192,019	31.56	7.58	0.00%	61.75	25.80
▲	Al Alamiya for Cooperative Insurance Co.	8280.SE	8,613	520	1466%	1.08	60.86	14.74%	495,587	2,434,400	649,011	NM	8.83	0.00%	144.50	49.10
▼	Solidarity Saudi Takaful co.	8290.SE	14,336	2,417	2982%	1.30	12.87	(4.95%)	189,157	714,285	190,428	NM	3.46	0.00%	28.40	12.80
▼	Wataniya Insurance Co.	8300.SE	1,069	254	2653%	1.27	86.26	(0.43%)	93,395	862,600	229,969	NM	12.21	0.00%	111.00	46.40
▲	Amana Cooperative Insurance	8310.SE	17,915	1,656	2852%	1.20	13.12	2.58%	230,373	419,840	111,929	NM	4.20	0.00%	34.50	8.75
▼	Saudi Enaya Cooperative Insurance Co.	8311.SE	6,527	923	2577%	1.28	26.47	(0.79%)	175,930	1,058,800	282,276	NM	4.40	0.00%	47.00	23.10
▼	Alinma Tokio Marine Co	8312.SE	5,221	361	2313%	1.23	43.67	(11.46%)	246,481	873,400	232,848	NM	10.41	0.00%	69.50	29.60
▲	Insurance		317,525	32,786	2041%			6.70%	9,471,169	52,396,715	13,968,964	70.44	3.01	0.30%		
▼	Saudi Arabia Refineries Co *	2030.SE	2,173	421	1945%	1.13	58.03	(0.79%)	127,256	870,450	232,062	38.38	1.96	1.21%	93.00	41.30
▲	Saudi Advanced Industries Co.	2120.SE	6,154	1,020	1684%	1.17	19.06	4.61%	113,810	953,000	254,070	56.98	1.23	2.27%	30.30	16.15
▲	Al-Ahsa Development Co.	2140.SE	22,693	3,211	2220%	1.17	16.62	0.79%	377,013	814,380	217,114	NM	1.63	0.00%	19.80	13.35
▲	Saudi Industrial Services Co.	2190.SE	15,126	1,711	1421%	1.18	20.26	11.26%	294,319	1,377,680	367,289	16.37	1.48	2.47%	21.00	12.50
▼	Assir Trading, Tourism & Manufacturing Co.	4080.SE	7,248	927	740%	1.19	27.99	(1.10%)	206,701	3,537,625	943,131	18.23	1.32	3.57%	36.50	19.70
=	Al-Baha Investment & Development Co.	4130.SE	-	-	0%	0.96	13.50	0.00%	-	202,500	53,987	NM	51.93	0.00%	NA	NA
▼	Kingdom Holding Co.	4280.SE	5,606	798	183%	0.80	19.96	(9.11%)	114,794	73,969,411	19,720,245	NM	2.40	2.51%	24.75	14.55
▼	Multi-Investment		59,001	8,089	850%			(8.17%)	1,233,893	81,725,046	21,787,897	70.15	2.26	2.50%		
▲	Takween Advanced Industries	1201.SE	16,745	742	1953%	1.15	77.00	5.18%	1,340,808	2,695,000	718,487	NM	5.75	0.00%	88.25	32.10
▼	Middle East Paper Company	1202.SE	11,351	2,395	557%	NA	37.43	(8.77%)	455,952	1,871,500	498,942	NM	4.03	1.47%	51.25	30.00
▼	Basic Chemical Industries Co.	1210.SE	1,656	369	1341%	1.18	33.07	(3.28%)	55,571	909,425	242,453	51.25	1.96	3.02%	48.30	23.00
▲	Saudi Arabian Mining Co.	1211.SE	57,474	8,438	644%	1.26	40.95	3.30%	2,390,022	47,849,185	12,756,593	32.05	1.78	0.00%	48.40	23.20
▼	Astra Industrial Group	1212.SE	5,830	943	576%	1.06	31.91	(1.30%)	188,806	2,552,800	680,576	28.75	1.36	2.18%	56.00	28.40
▼	Al Sorayai Trading and Industrial Group Co.	1213.SE	3,132	568	902%	1.01	18.59	(0.27%)	58,926	697,125	185,854	NM	1.56	0.00%	27.80	13.35
▼	Al Hassan Ghazi Ibrahim Shaker	1214.SE	7,726	436	561%	0.85	39.42	(5.29%)	312,209	2,483,460	662,090	5.39	2.67	7.05%	92.25	38.50
▼	Saudi Pharmaceutical Indus Corp	2070.SE	4,630	561	307%	1.13	42.76	(4.81%)	209,201	5,131,200	1,367,978	15.78	1.54	3.51%	55.25	27.60
▼	The National Co. for Glass Industries	2150.SE	1,947	451	1174%	1.11	39.84	(2.64%)	78,291	1,195,200	318,640	18.31	1.88	4.27%	48.00	24.80
▼	Filling & Packing Materials Manufacturing Co.	2180.SE	2,817	558	3129%	1.11	47.27	(1.48%)	136,475	543,605	144,925	27.40	2.90	2.12%	75.00	36.80
▼	National Metal Manufacturing & Casting Co.	2220.SE	5,528	943	3189%	1.09	35.65	(1.44%)	199,876	1,002,196	267,185	39.33	2.50	1.40%	59.00	23.80
▼	Saudi Chemical Co.	2230.SE	3,582	453	254%	0.90	69.02	(5.23%)	254,203	4,364,825	1,163,662	15.65	2.68	7.24%	84.50	8.45
▼	Saudi Paper Manufacturing Co.	2300.SE	5,030	826	1417%	1.06	22.49	(7.03%)	117,804	1,012,050	269,813	44.29	1.53	0.00%	45.00	20.00
▲	Al-Abdulatif Industrial Group	2340.SE	1,119	222	572%	0.77	40.19	0.07%	45,681	3,265,438	870,566	17.60	2.53	7.46%	51.50	29.30
▼	Saudi Industrial Export Co.	4140.SE	3,538	637	3086%	1.18	49.65	(3.93%)	177,396	536,220	142,956	NM	4.19	0.00%	74.00	32.00
▲	Industrial Investment		132,106	18,541	765%			0.83%	6,021,221	76,109,228	20,290,720	24.56	1.90	1.41%		
▲	United Wire Factories Company	1301.SE	1,984	317	282%	0.55	34.32	3.56%	66,908	1,505,790	401,444	20.21	3.05	5.83%	57.25	29.50
▼	Bawan Company	1302.SE	7,728	644	1314%	1.17	43.95	(8.91%)	361,891	2,197,500	585,854	13.99	2.89	3.41%	85.00	40.10
▼	Electrical Industrial Company	1303.SE	3,900	1,051	1890%	NA	51.70	(6.96%)	211,694	697,950	186,073	3.48	1.23	6.45%	75.75	48.80
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	0.85	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▼	Saudi Steel Pipe Co.	1320.SE	2,627	368	592%	1.07	27.93	(2.38%)	75,753	1,424,430	379,753	49.48	1.75	1.79%	39.80	21.15
▲	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	7,144	1,385	2455%	1.13	28.33	1.11%	206,665	1,505,031	401,241	18.24	1.68	1.76%	77.75	27.00
▼	Saudi Ceramic Co.	2040.SE	1,762	241	264%	1.02	78.03	(1.66%)	138,316	3,901,500	1,040,140	12.71	2.17	2.56%	154.75	76.75
▼	National Gypsum Co.	2090.SE	6,736	654	1339%	0.99	23.59	(3.32%)	163,152	747,017	199,155	36.31	1.62	2.54%	44.00	19.60
▼	Saudi Cable Co.	2110.SE	4,859	709	433%	1.13	8.77	(1.35%)	42,854	666,520	177,694	NM	1.57	0.00%	62.25	8.15
▲	Saudi Industrial Development Co.	2130.SE	18,553	2,058	1914%	1.11	17.55	1.21%	326,226	702,000	187,153	NM	1.70	0.00%	24.95	12.30
▲	Saudi Arabian Aminitit Co.	2160.SE	9,849	1,690	659%	1.13	13.37	0.68%	130,068	1,544,235	411,693	17.57	1.09	0.00%	20.50	11.10
▲	Arabian Pipe Co.	2200.SE	4,503	1,270	1508%	1.16	21.59	4.20%	93,817	863,600	230,236	NM	1.32	0.00%	34.80	16.20
▼	Zamil Industrial Investment Co.	2240.SE	3,004	282	302%	1.13	55.90	(1.06%)	175,133	3,354,000	894,176	12.51	1.85	3.58%	70.00	39.80
▲	Al-Babtain Power & Telecommunications Co.	2320.SE	3,569	492	760%	1.09	48.26	1.37%	171,570	2,057,387	548,499	18.62	3.12	2.07%	51.00	21.75
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	1,173	81	828%	1.00	99.50	(0.20%)	115,093	1,492,500	397,901	14.95	5.93	6.03%	115.25	74.00
▼	Middle East Specialised Cables	2370.SE	13,812	4,067	1962%	1.06	13.40	(0.74%)	187,372	804,000	214,346	NM	1.68	0.00%	26.90	13.25
▼	Red Sea Housing	4230.SE	2,779	289	529%	1.16	34.82	(11.20%)	104,077	2,089,200	556,981	14.59	2.11	2.87%	67.25	29.30
▼	Building & Construction		93,982	15,599	845%			(2.03%)	2,570,588	27,121,410	7,230,568	48.39	2.52	2.55%		

				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-15		
Tadawul All Share Index				9,098.27		11.38		0.13%		9.18%		(2.37%)				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Real Estate Co.	4020.SE	11,539	447	646%	1.09	32.33	(12.95%)	388,304	3,879,600	1,034,301	13.63	1.13	3.09%	55.50	26.70
▼	Taibah Holding Co.	4090.SE	5,919	1,225	517%	0.95	43.53	(1.60%)	260,273	6,529,500	1,740,765	4.81	1.51	1.15%	54.00	29.00
▲	Makkah Construction & Development Co. *	4100.SE	1,635	184	79%	0.97	91.00	0.41%	151,093	14,998,278	3,998,541	NM	2.52	2.75%	119.00	59.50
▲	Arriyadh Development Co.	4150.SE	15,888	1,625	446%	1.06	21.76	2.06%	343,613	2,901,333	773,495	13.87	1.63	4.60%	25.90	15.90
▼	Emaar The Economic City	4220.SE	51,573	7,884	692%	1.30	13.40	(10.01%)	755,767	11,390,000	3,036,574	27.45	1.37	0.00%	19.35	9.75
▲	Jabal Omar Development Company	4250.SE	5,934	1,988	196%	0.87	74.49	0.17%	441,727	69,231,006	18,456,986	NM	7.36	0.00%	88.75	45.10
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	183,871	42,842	1324%	0.90	8.74	(3.74%)	1,637,649	9,439,200	2,516,491	19.91	0.53	0.00%	16.15	6.80
▼	Knowledge Economic City	4310.SE	39,361	5,557	1581%	1.34	25.31	(7.15%)	1,054,875	8,587,683	2,289,476	NM	2.73	0.00%	33.70	12.70
▼	Real Estate Development		315,720	61,752	843%			(2.11%)	5,033,301	126,956,600	33,846,630	46.77	2.35	0.58%		
▼	The National Shipping Co of Saudi Arabia	4030.SE	18,506	1,239	324%	1.05	47.74	(9.14%)	958,874	15,038,100	4,009,157	20.40	1.83	2.62%	56.75	26.20
▼	Saudi Public Transport Co.	4040.SE	29,400	3,316	857%	1.01	26.82	(2.01%)	814,528	3,352,500	893,777	14.69	2.04	4.66%	41.40	18.75
▲	Saudi Transport & Investment Co.	4110.SE	6,851	1,312	2820%	1.13	74.04	3.65%	494,201	1,332,720	355,303	30.96	5.39	0.68%	78.00	23.80
▲	United International Transportation Co.	4260.SE	2,156	219	347%	0.90	59.25	0.34%	132,286	3,011,875	802,966	17.12	3.63	2.30%	85.50	55.75
▲	Saudi Ground Services	4031.SE	137,460	163,732	12%	NA	75.04	2.79%	10,310,141	14,107,520	3,761,065	21.47	5.68	0.00%	80.25	55.00
▲	Transport		194,373	7,208	104%			9.46%	12,710,030	36,842,715	9,822,268	20.01	2.75	1.70%		
▼	Tihama Advertising & Public Relations Co. *	4070.SE	5,003	186	948%	0.93	91.66	(7.13%)	468,848	1,374,900	366,548	NM	8.16	0.00%	131.25	82.00
▼	Saudi Research and Marketing Group	4210.SE	1,698	276	267%	0.91	16.95	(1.11%)	29,498	1,356,600	361,510	NM	1.19	0.00%	22.10	12.80
▲	Printing & Packing Co.	4270.SE	2,755	332	821%	0.80	18.16	1.45%	51,616	1,089,600	290,487	26.55	1.18	0.00%	28.60	15.75
▼	Media & Publishing		9,457	794	525%			(2.68%)	549,962	3,820,500	1,018,545	NM	1.71	0.00%		
▲	Al-Tayyar Travel Group Co.	1810.SE	4,961	503	149%	1.05	99.45	0.62%	500,395	19,890,000	5,302,674	17.62	6.42	1.51%	148.50	81.75
▼	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	1,530	413	1485%	NA	83.25	(1.83%)	130,001	4,578,750	1,220,695	18.02	6.21	3.00%	102.75	50.25
▼	Saudi Hotels & Resort Areas Co.	4010.SE	876	228	569%	1.03	37.03	(6.58%)	34,120	3,703,000	987,220	35.89	2.03	0.00%	43.80	23.55
▼	Tourism Enterprise Co.	4170.SE	3,231	612	2562%	0.99	46.88	(0.19%)	151,821	475,832	126,857	NM	5.05	0.00%	72.75	36.00
▼	Hotel & Tourism		10,598	1,756	494%			(0.78%)	816,337	28,647,582	7,637,445	19.21	4.98	1.53%		
▲	Subtotal: Saudi Tadawul		2,592,803	283,749	451%			1.2%	84,410,762	2,026,841,670	540,355,989	18.91	2.15	2.38%		

Dubai Financial Market Monthly Databank

July-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	58,079	10.1	12.5%
2- EMMAR MALLS GROUP	42,296	23.7	12.6%
3- Dubai Islamic Bank	29,653	10.3	15.7%
4- Emirates Integrated Telecom. (DU)	24,594	11.7	28.4%
5- Mashreq Bank	20,289	8.2	15.4%
6- DAMAC Properties Dubai	15,500	3.8	0.0%
7- Dubai Financial Market	15,440	25.2	7.8%
8- Commercial Bank of Dubai	14,821	12.2	16.1%
9- Arabtec Holding P.J.S.C.	10,461	NM	NM
10- Dubai Parks And Resorts	8,155	NM	NM

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Gulf Navigation Holding	0.464	46.4%	182,470
Islamic Arab Insurance Co.	0.630	17.3%	237,414
Gulf General Investment Co.	1.000	16.3%	112,663
United Kaipara Dairies Co.	7.910	15.0%	4
Hits Telecom Holding Co.	0.396	10.3%	109,983

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
National Industries Group Holdings	2.260	(26.9%)	576
Int'l Financial Advisors Co.	0.480	(18.5%)	56
Amlak Finance	2.350	(15.5%)	2,034,026
Al Mazaya Holding Co.	1.440	(10.0%)	1
Emirates Investment Bank	446.000	(9.9%)	647

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
Amlak Finance	2.350	(15.5%)	2,034,026
EMAAR Properties	7.900	0.3%	1,097,968
Gulf Finance House	0.730	2.0%	822,202
Arabtec Holding P.J.S.C.	2.380	(9.5%)	798,082
Dubai Islamic Bank	7.500	9.6%	599,743

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	4,143.2	1.4%	12.8	1.5	2.2%
Banks	2,804.1	6.0%	10.8	1.3	3.0%
Consumer Staples	724.1	7.6%	NM	1.5	0.7%
Financial and Inv. Serv.	4,614.7	0.2%	14.4	1.4	3.3%
Insurance	1,842.4	5.4%	7.9	0.6	0.0%
Industrial	156.5	(6.4%)	35.2	0.5	2.0%
Real Estate and Const.	8,660.9	(1.5%)	12.8	1.8	0.9%
Telecommunication	908.1	0.6%	11.8	3.0	3.7%
Transportation	835.8	0.0%	31.1	1.5	2.2%
Services	469.2	(3.9%)	9.4	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	27	15	18
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
DFM General Index	4,143.21	56	1.4%	9.8%	12.0%
Market Cap (AED Mn)	386,245	18,542	5.0%	15.2%	25.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.3%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	6,426	(7,822)	(54.9%)	484	805
Value Traded (AED Mn)	9,721	(16,428)	(62.8%)	764	1,870
No. of Trades	102,586	(124,649)	(54.9%)	7,304	11,230

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.350	10,759,605	4,822,646	130.4%
Takaful Emarat	1.780	186,760	142,608	122.5%
Al-Madina for Finance & Investment	0.650	193,528	368,512	80.1%
Dubai Parks And Resorts	1.290	4,642,127	4,648,593	76.7%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.464	543,223	1,507,856	(218.4%)
Int'l Financial Advisors Co.	0.480	3,184	6,253	(43.5%)
Ajman Bank	1.940	256,235	111,316	(27.3%)
Arabtec Holding P.J.S.C.	2.380	15,019,893	5,348,841	(18.8%)
Dubai National Insurance & Reinsurance	2.850	3,112	990	(18.6%)

YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.730	9,619,911	19,160,111	(2.3%)
Union Properties	1.190	8,615,208	6,963,547	3.3%
Arabtec Holding P.J.S.C.	2.380	15,019,893	5,348,841	(18.8%)
Deyaar Development	0.822	3,995,267	4,851,793	(3.3%)
Amlak Finance	2.350	10,759,605	4,822,646	130.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

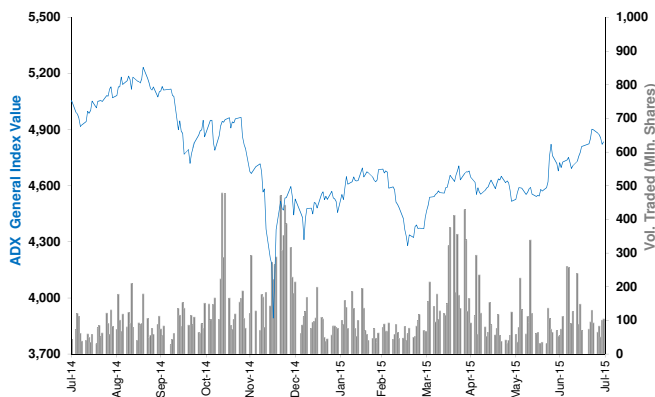
		Index Value			MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		July-2015	
DFM General Index		▲ 4,143.21			56.38		1.38%		9.78%			11.99%			
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-14	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼ Emirates Investment Bank	AEIB.DU	1.5	0.0	0.3%	NA	446.00	(9.90%)	646.7	289,915	78,944	6.05	0.83	0.00%	590.000	446.000
▲ Ajman Bank	AJBK.DU	4,262.2	752.1	82.0%	0.88	1.940	3.19%	8,341.3	2,037,000	554,675	24.39	1.79	0.00%	3.010	1.850
▲ Al Salam Bank - Sudan	SSUD.DU	1,080.0	317.9	89.2%	0.61	1.760	0.57%	1,902.6	193,600	52,717	11.90	0.31	0.00%	3.250	1.500
▼ Amlak Finance	AMLK.DU	760,269.4	32,585.4	321.5%	0.69	2.350	(15.47%)	2,034,026.1	3,525,000	959,858	NA	NA	NA	2.920	0.750
▲ Commercial Bank of Dubai	CBD.DU	1,868.5	80.9	1.8%	0.22	6.610	2.01%	12,053.0	14,820,857	4,035,719	12.22	1.96	3.78%	8.500	5.800
▲ Dubai Islamic Bank	DISB.DU	84,263.8	6,567.4	112.8%	1.11	7.500	9.65%	599,743.0	29,653,133	8,074,548	10.34	1.62	5.33%	8.490	4.850
= Emirates Islamic Bank	EIB.DU	-	0.0	0.0%	NA	1.510	0.00%	-	5,934,937	1,616,083	12.79	1.26	0.00%	1.510	1.000
▲ Emirates NBD	ENBD.DU	22,157.0	599.2	5.6%	0.63	10.450	7.29%	226,457.0	58,078,749	15,814,843	10.07	1.26	3.35%	10.950	6.080
▲ Gulf Finance House	GFH.DU	1,119,147.7	129,460.2	1858.4%	0.53	0.730	1.96%	822,202.0	1,647,306	448,561	NM	0.64	0.00%	0.869	0.186
▲ Mashreq Bank	MASB.DU	121.4	9.9	2.3%	0.10	120.00	1.69%	14,022.2	20,289,237	5,524,759	8.19	1.26	0.33%	148.00	110.00
▲ Al Salam Bank - Bahrain	SALAM.DU	54,282.0	8,170.7	257.1%	0.67	1.370	4.58%	72,480.8	2,933,075	798,676	19.64	0.97	3.65%	2.210	0.890
▲ Banking		2,047,453.5	178,543.7	245.1%			5.03%	3,791,874.7	140,472,809	38,250,746	10.75	1.34	3.03%		
= Dubai Refreshments Co.	DRC.DU	-	0.1	3.9%	0.02	21.000	0.00%	-	1,890,000	514,647	13.12	2.40	3.10%	22.500	18.25
▲ Dubai Parks And Resorts	DUBA.DU	268,475.9	31,409.4	73.5%	NA	1.290	8.40%	333,428.6	8,155,158	2,220,650	NM	1.30	0.00%	1.320	0.62
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	48.8	1.0	0.6%	0.02	3.500	0.00%	170.7	87,500	23,826	16.83	2.46	18.57%	3.700	2.260
= Emirates Refreshments Co.	ERC.DU	-	0.1	0.1%	NA	4.900	0.00%	-	147,000	40,028	NM	3.52	0.00%	4.900	4.450
▲ Marka	MARKA.DU	3,884.9	229.0	6.8%	NA	1.300	1.56%	5,011.7	650,000	176,995	NM	1.37	0.00%	2.000	1.010
= United Foods Co.	UFC.DU	-	0.3	0.2%	NA	6.500	0.00%	-	178,750	48,674	10.09	0.93	1.54%	6.500	6.470
▲ United Kaipara Dairies Co.	UNIK.DU	0.5	0.0	0.0%	NA	7.91	14.97%	4.0	239,278	65,155	NM	15.45	0.00%	650.000	6.880
▲ Consumer Staples		272,410.1	31,639.9	66.7%			6.31%	338,615.0	11,347,686	3,089,975	NM	1.45	0.68%		
= Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.13	0.700	0.00%	-	420,000	114,366	NM	0.68	0.00%	NA	NA
▲ Al-Madina for Finance & Investment	MADI.DU	42,538.4	2,489.9	90.5%	0.37	0.650	9.24%	27,014.4	264,592	72,049	2.96	11.36	0.00%	0.730	0.272
▲ Al Salam Group Holding	SAGH.DU	10,649.9	550.0	30.2%	0.15	0.609	6.84%	6,404.1	164,211	44,715	NM	4.60	0.00%	1.410	0.550
▼ Dubai Financial Market	DFM.DU	106,909.9	14,469.5	26.8%	1.56	1.930	(2.53%)	209,298.5	15,440,000	4,204,312	25.23	1.96	3.63%	3.840	1.420
= Dubai Investment	DINV.DU	75,526.5	17,221.0	62.9%	1.26	2.910	0.00%	220,924.2	11,784,169	3,208,829	8.67	1.13	3.89%	3.940	1.620
▲ Ektitab Holding Co.	EKTT.DU	7,616.1	860.3	40.0%	0.50	0.525	0.96%	3,959.7	167,278	45,550	55.55	0.48	0.00%	0.749	0.441
▲ Gulf General Investment Co.	GGIC.DU	119,314.4	10,566.9	87.3%	0.74	1.000	16.28%	112,663.4	1,791,333	487,780	16.31	1.63	0.00%	1.260	0.422
▼ Int'l Financial Advisors Co.	IFIN.DU	104.9	42.3	0.9%	0.16	0.480	(18.51%)	56.3	345,600	94,107	NM	0.50	0.00%	1.000	0.423
▲ SHUAA Capital	SHUA.DU	19,018.6	844.1	11.7%	0.97	0.634	4.62%	11,841.6	675,210	183,860	42.10	0.59	0.00%	1.350	0.537
▼ Investment & Financial		381,678.6	47,043.9	136.3%			(0.52%)	592,162.2	31,052,393	8,455,567	14.37	1.40	3.28%		
= Alliance Insurance	ALL.DU	-	0.0	0.0%	NA	383.50	0.00%	-	383,500	104,427	7.92	0.88	0.07%	NA	NA
▲ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	4,857.9	388.1	25.4%	1.03	0.667	6.04%	3,177.0	150,575	41,002	NM	1.19	0.00%	1.000	0.549
= Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	NA	88.35	0.00%	-	441,750	120,289	1.73	0.18	0.23%	NA	NA
▼ Arab Insurance Group	ARIG.DU	23.8	2.8	0.2%	0.11	1.900	(4.52%)	45.1	418,000	113,821	6.96	0.43	2.63%	3.300	1.550
= Arabian Scandinavian Insurance Co.	ASCI.DU	-	0.0	0.0%	NA	2.050	0.00%	-	315,700	85,965	10.07	1.05	7.32%	NA	NA
= Al Sagr National Insurance Co.	ASNC.DU	-	10.7	0.7%	NA	4.550	0.00%	-	1,046,500	284,962	39.40	1.57	2.20%	4.550	4.550
▲ Takaful House	DTKF.DU	9,437.2	477.8	70.7%	NA	0.637	7.42%	5,809.7	63,700	17,346	NM	1.11	0.00%	0.900	0.470
= Dubai Insurance Co.	DINC.DU	-	0.0	0.0%	NA	2.900	0.00%	-	290,000	78,967	8.77	0.61	86.21%	2.750	1.840
▲ Dubai National Insurance & Reinsurance	DNIN.DU	9.7	6.7	0.9%	NA	2.850	8.37%	27.7	329,175	89,634	7.31	0.81	7.02%	4.480	2.630
▲ Islamic Arabic Insurance Co.	IAIC.DU	384,571.9	10,385.4	127.0%	1.27	0.630	17.32%	237,414.3	762,300	207,574	24.87	0.66	0.00%	0.878	0.400
= National General Insurance	NGIN.DU	-	0.2	0.0%	NA	3.800	0.00%	-	569,826	155,164	16.07	1.28	6.58%	4.000	3.310
= Oman Insurance Co.	OIC.DU	99.6	15.2	0.5%	NA	2.650	0.00%	263.8	1,223,961	333,285	5.83	0.63	0.00%	4.070	2.390
▼ Takaful Emarat	TKFE.DU	1,527.0	963.6	142.6%	NA	1.780	(6.32%)	2,784.0	178,000	48,469	34.41	2.35	0.00%	2.170	0.710
▲ Insurance		400,527.0	12,250.4	59.0%			1.97%	249,521.7	6,172,987	1,680,904	7.95	0.65	0.00%		
▼ National Cement Co.	NCC.DU	2,079.5	85.0	3.51%	NA	3.800	(6.40%)	8,419.2	1,363,440	371,265	11.88	0.70	6.58%	5.220	3.740
▼ National Industries Group Holding	NIND.DU	241.1	2.1	0.0%	NA	2.260	(26.86%)	576.4	3,073,272	836,852	NM	0.54	0.00%	3.54	1.82
▼ Industrials		2,320.7	87.1	0.8%			(21.59%)	8,995.5	4,436,712	1,208,117	35.21	0.49	2.02%		
▼ Arabtec Holding P.J.S.C.	ARTC.DU	317,339.4	36,140.8	289.7%	1.37	2.380	(9.51%)	798,082.1	10,460,814	2,848,480	NM	1.93	0.00%	4.940	2.080
▲ DAMAC Properties Dubai	DAMAC.DU	122,063.4	26,200.9	74.9%	NA	3.100	0.65%	382,052.4	15,500,000	4,220,650	3.85	2.56	0.00%	3.430	1.780
= Dubai Development.	DDC.DU	-	0.0	0.0%	NA	2.400	0.00%	-	24,000	6,535	28.68	1.25	0.00%	NA	NA
▲ Deyaar Development	DEYR.DU	307,635.3	32,782.4	303.4%	1.35	0.822	1.61%	255,449.0	4,749,516	1,293,293	16.67	1.07	0.00%	1.370	0.551
▲ Drake and Scull International	DSI.DU	591,596.2	12,508.2	518.0%	1.10	0.801	9.28%	497,781.8	1,831,620	498,750	21.42	0.60	0.00%	1.490	0.620
▲ EMAAR Properties	EMAR.DU	140,020.4	13,496.8	86.1%	1.34	7.900	0.25%	1,097,968.2	56,561,937	15,401,815	14.69	1.58	1.90%	12.000	5.900
▼ EMAAR Malls Group	EMAA.DU	48,357.8	7,409.2	40.4%	NA	3.250	(2.69%)	157,791.8	42,296,475	11,517,330	23.71	2.98	0.00%	3.500	2.300
▼ Al Mazaya Holding Co.	MAZA.DU	1.0	0.1	0.1%	0.13	1.440	(10.00%)	1.4	719,247	195,851	6.76	0.59	0.00%	1.600	1.440
▼ Union Properties	UPRO.DU	365,247.7	47,051.0	566.4%	1.28	1.190	(2.46%)	439,335.9	4,417,232	1,202,812	6.19	0.88	2.40%	2.320	1.440
▼ Real Estate		1,892,261.2	174,704.3	177.1%			(1.43%)	3,628,462.6	136,560,841	138,548,426	12.82	1.82	0.86%		

		Index Value			MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change	July-2015				
DFM General Index		▲ 4,143.21			56.38		1.38%	9.78%		11.99%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-14	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▲ Emirates Integrated Telecom. (DU)	DU.DU	4,080.4	525.4	11.4%	0.82	5.380	0.56%	21,825.6	24,594,286	6,697,024	11.68	3.32	3.72%	5.880	3.950
▲ Hits Telecom Holding Co.	HITS.DU	269,024.1	4,362.9	387.4%	0.68	0.396	10.31%	109,983.0	285,483	77,737	48.11	0.32	0.00%	0.679	0.300
▲ Telecommunication		273,104.4	4,888.3	62.6%			0.66%	131,808.6	24,879,769	6,774,761	11.78	2.99	3.67%		
▼ Air Arabia Co.	AIRA.DU	108,795.8	9,646.9	155.8%	0.86	1.610	(0.62%)	174,790.1	7,513,387	2,045,895	13.43	1.60	5.59%	1.760	1.220
▼ Aramex	ARMX.DU	21,179.0	1,188.1	36.8%	0.89	3.450	(0.86%)	73,618.6	5,051,145	1,375,427	15.48	2.26	4.06%	3.650	2.750
▲ Gulf Navigation Holding	GNAV.DU	435,816.0	10,188.2	2374.8%	1.14	0.464	46.37%	182,470.0	255,973	69,702	17.75	0.86	0.00%	0.714	0.207
= Agility (PWC Logistics)	WARE.DU	-	0.1	0.0%	NA	14.00	0.00%	-	15,388,500	4,190,288	NM	1.31	0.00%	14.750	11.400
▼ Transportation		565,790.8	21,023.3	268.7%			(0.03%)	430,878.7	28,209,005	7,681,312	31.08	1.49	2.22%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	27,478.1	4,469.4	772.7%	1.17	1.480	(1.33%)	41,151.0	975,414	265,605	2.97	0.21	3.79%	1.850	0.840
= Amanat Holdings	AMANT.DU	563,196.5	9,049.6	53.6%	NA	0.855	0.00%	507,245.0	2,137,500	582,041	NA	NA	NA	1.010	0.750
▼ Services		27,478.1	4,469.4	772.7%			(3.88%)	548,396.1	3,112,914	265,605	9.43	0.43	1.19%		
▲ Subtotal: Dubai Financial Market		6,426,220.9	474,650.1	179.0%			1.09%	9,720,715	386,245,115	205,955,412	12.77	1.47	2.22%		

Abu Dhabi Securities Exchange Monthly Databank

July-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	123,059.1	13.6	22.5%
2- First Gulf Bank	69,750.0	12.1	18.2%
3- National Bank Of Abu Dhabi	50,676.4	9.1	14.9%
4- Abu Dhabi Commercial Bank	46,331.5	10.7	17.1%
5- AL DAR Properties Co.	21,150.5	8.8	13.3%
6- Union National Bank	19,397.6	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,720.5	8.8	12.7%
8- National Bank of Ras Al-Khaimah	12,823.3	8.7	19.8%
9- United Arab Bank	6,302.2	10.4	20.6%
10- National Bank of Fujairah	5,126.0	9.5	13.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Methaq Takaful Insurance Co.	1.26	85.3%	182,646
Fujairah Building Industrial Co.	1.90	26.7%	0.5
Dana Gas	0.55	19.6%	704,976
National Takaful Co. (Watania)	1.05	16.7%	155
Oman & Emirates Inv. Holding Co.	1.38	15.0%	9

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Al Khazna Insurance Co.	0.36	(16.3%)	924
Abu Dhabi National Insurance Co.	5.30	(9.4%)	27
Commercial Bank International	1.50	(9.1%)	58
Ras Al Khaimah White Cement	1.30	(4.4%)	45
Ooredoo	84.65	(3.8%)	1,505

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
Dana Gas	0.55	19.6%	704,976
Abu Dhabi Commercial Bank	8.28	7.7%	646,314
AL DAR Properties Co.	2.69	(1.1%)	582,239
Emirates Telecom. Co.	14.15	4.8%	488,924
First Gulf Bank	15.50	2.0%	468,177

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	4,834.22	2.3%	8.8	1.5	4.0%
Banks	9,244.49	2.3%	10.4	1.6	4.4%
Investment & Fin. Serv.	3,441.29	0.8%	0.3	1.3	11.4%
Real Estate	4,221.29	0.7%	12.5	1.0	0.7%
Energy	1,166.63	13.1%	NM	0.5	3.6%
Consumer Staples	2,989.92	3.3%	18.6	2.0	1.4%
Industrial	2,395.19	3.9%	24.0	0.8	4.6%
Insurance	2,110.95	(1.9%)	NM	0.5	4.3%
Telecommunication	3,505.66	4.8%	13.8	2.4	3.7%
Services	2,790.24	0.3%	13.8	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 27 ▼ 18 = 20
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
ADX General Index	4,834.22	110.99	2.3%	6.7%	5.6%
Market Cap (AED Mn)	471,624	29,282	6.6%	1.7%	3.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	2,382	341	16.7%	109.1	302.7
Value Traded (AED Mn)	3,912	(209)	(5.1%)	227.0	775.2
No. of Trades	32,128	(709)	(2.2%)	1,799	4,192

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Methaq Takaful Insurance Co.	1.26	271,201	300,507	72.6%
Emirates Telecom. Co.	14.15	3,713,694	305,416	42.1%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Abu Dhabi Ship Building Co.	2.58	33,643	13,943	35.8%
Gulf Medical Projects	2.70	699	279	35.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	5.00	1,815	362	(27.5%)
Abu Dhabi National Hotels	2.90	38,250	13,475	(27.5%)
National Bank Of Abu Dhabi	10.70	976,914	82,715	(23.6%)

YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.79	5,068	5,878,411	9.7%
Dana Gas	0.55	1,468	2,851,783	10.0%
AL DAR Properties Co.	2.69	7,267	2,744,686	1.5%
Ras Al Khaimah Properties	0.66	1,120	1,552,439	(10.8%)
Waha Capital Co.	2.48	1,548	546,187	(12.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

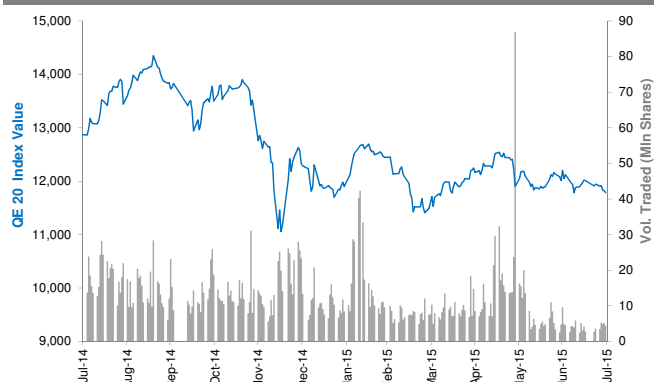
Index Value						MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 % Change		July-2015	
ADX General Index ▲ 4,834.22						110.99			2.35%	6.74%			5.56%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▲	Abu Dhabi Commercial Bank	ADCB.AD	81,451.4	2,977.0	21.9%	1.34	8.28	7.67%	646,313.6	46,331,546	12,616,080	10.66	1.82	4.83%	9.01	5.05
▲	Abu Dhabi Islamic Bank	ADIB.AD	5,905.8	855.0	17.6%	1.18	5.24	1.16%	30,693.9	15,720,536	4,280,702	8.79	1.12	4.45%	7.08	4.50
=	Bank Of Sharjah	BOS.AD	1,679.0	329.5	11.9%	0.58	1.59	0.00%	2,684.4	3,339,000	909,210	11.43	0.80	0.00%	2.20	1.53
▼	Commercial Bank International	CBI.AD	35.3	445.3	6.4%	0.40	1.50	(9.09%)	57.7	2,606,075	709,634	31.15	1.11	0.00%	2.29	1.50
▲	First Gulf Bank	FGB.AD	30,841.8	2,187.4	22.3%	1.32	15.50	1.97%	468,176.6	69,750,000	18,992,925	12.15	2.21	5.59%	19.35	13.15
▼	Finance House	FH.AD	174.0	9.8	2.2%	0.54	3.02	(0.98%)	532.4	913,550	248,760	12.15	1.48	0.00%	4.80	2.91
▼	Invest Bank	INVB.AD	467.8	33.4	5.0%	0.37	2.60	(1.89%)	1,228.1	3,753,750	1,022,146	10.40	1.38	0.38%	3.05	2.21
▼	National Bank Of Abu Dhabi	NBAD.AD	6,573.1	558.9	6.7%	1.19	10.70	(2.73%)	70,247.5	50,676,393	13,799,182	9.06	1.35	3.74%	15.40	10.00
▲	National Bank of Fujairah	NBF.AD	10.0	0.5	13.6%	0.02	4.66	14.78%	46.6	5,126,000	1,395,810	9.50	1.31	1.61%	5.39	4.06
▲	National Bank of Umm Al-Qaiwain	NBQ.AD	373.1	52.0	1.8%	0.24	3.01	2.03%	1,156.1	5,056,800	1,376,967	15.78	1.38	3.65%	3.75	2.87
=	National Bank of Ras Al-Khaimah	RAKB.AD	4,905.1	211.9	7.0%	0.23	7.65	0.00%	37,773.3	12,823,279	3,491,779	8.65	1.71	6.54%	10.00	7.05
▲	Sharjah Islamic Bank	SIB.AD	4,704.0	240.7	28.1%	0.98	1.70	6.25%	7,972.6	4,123,350	1,122,788	11.02	0.92	5.88%	2.10	1.56
▼	United Arab Bank	UAB.AD	13.0	317.9	7.0%	0.14	5.50	(2.65%)	72.7	6,302,238	1,716,099	10.41	2.14	0.00%	7.25	5.50
▲	Union National Bank	UNB.AD	21,915.8	1,078.7	19.5%	1.06	7.05	3.68%	153,848.9	19,397,557	5,281,955	9.22	1.17	3.55%	7.18	4.55
▲ Banks			159,049.3	9,298.0	14.8%			1.90%	1,420,804.4	245,920,075	66,964,036	10.37	1.56	4.38%		
=	AL Khaleej Investment	KICO.AD	-	1.1	0.2%	NA	2.45	0.00%	-	245,000	66,714	4.75	0.84	0.00%	4.02	2.45
▲	Oman & Emirates Inv. Holding Co.	OEH.AD	8.0	0.1	0.4%	0.04	1.38	15.00%	8.9	168,188	45,797	NM	0.82	0.00%	2.00	1.08
▲	Waha Capital Co.	WAHA.AD	11,165.6	3,690.5	186.6%	1.32	2.48	0.81%	28,004.9	4,822,396	1,313,139	0.28	1.36	11.79%	3.30	2.23
▲ Investment & Financial Services			11,173.6	3,690.5	175.7%			1.23%	28,013.8	4,990,584	1,358,936	0.29	1.33	11.39%		
▼	AL DAR Properties Co.	ALDR.AD	216,176.0	18,545.2	189.0%	1.62	2.69	(1.10%)	582,239.0	21,150,474	5,759,274	8.81	1.18	0.33%	4.20	1.95
▲	Eshraq Properties Co.	ESHR.AD	374,956.0	39,719.0	991.5%	1.45	0.79	2.60%	296,319.6	1,836,750	500,147	NM	0.93	0.00%	1.43	0.58
▲	Ras Al Khaimah Properties	RPRO.AD	130,925.2	10,489.5	473.2%	1.34	0.66	1.54%	86,205.4	1,320,000	359,436	10.28	0.36	7.58%	1.09	0.57
▼ Real Estate			722,057.3	68,753.6	388.7%			(0.69%)	964,764.1	24,307,224	6,618,857	12.47	1.03	0.70%		
▲	Dana Gas PJSC	DANA.AD	1,200,774.8	19,268.8	169.4%	1.32	0.55	19.57%	704,975.9	3,630,000	988,449	10.77	0.36	0.00%	0.74	0.38
▼	Abu Dhabi National Energy	TAQA.AD	11,509.6	413.7	6.1%	1.09	0.68	(2.86%)	7,912.1	4,233,000	1,152,646	NM	0.92	6.76%	1.24	0.63
▲ Energy			1,212,284.4	19,682.5	90.1%			6.35%	712,888.0	7,863,000	2,141,095	NM	0.54	3.64%		
▲	AGTHIA Group	AGTH.AD	4,547.4	233.3	19.8%	0.98	7.71	3.77%	33,216.8	4,626,000	1,259,660	22.73	3.22	1.30%	7.80	4.95
▼	International Fish Farming Co.	ASMK.AD	14.1	1.7	8.2%	0.43	7.20	(1.37%)	101.7	612,000	166,648	NM	1.48	0.00%	9.00	4.74
=	FOODCO Holding Company	FOOD.AD	0.6	5.3	45.7%	0.47	4.00	0.00%	2.2	400,000	108,920	8.27	0.75	6.25%	6.00	3.50
▼	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	98.1	2.3	1.7%	0.27	1.60	(3.03%)	159.7	138,240	37,643	11.34	0.35	0.00%	1.65	1.27
=	AL Khaleej Investment	KICO.AD	-	1.1	0.2%	NA	2.45	0.00%	-	245,000	66,714	4.75	0.84	0.00%	4.02	2.45
▲ Consumer Staples			4,660.2	243.6	17.8%			2.65%	33,480.4	6,021,240	1,639,584	18.64	1.96	1.41%		
▼	Arkan Building Materials Co.	ARKN.AD	785.5	135.1	19.5%	1.02	1.00	(2.91%)	812.6	1,750,000	476,525	18.00	0.96	2.50%	2.19	0.93
▲	Fujairah Building Industrial Co.	FBI.AD	0.2	3.2	1.4%	0.25	1.90	26.67%	0.5	258,376	70,356	49.68	1.16	0.00%	1.90	1.31
=	Fujairah Cement Industries Co.	FCL.AD	-	-	0.7%	0.18	1.35	0.00%	-	480,418	130,818	16.84	0.50	0.00%	1.59	1.31
▲	Gulf Cement Co.	GCEM.AD	1,611.1	141.2	73.3%	0.80	1.05	2.94%	1,665.1	862,152	234,764	37.98	0.70	6.67%	1.57	1.00
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	131.9	38.1	41.5%	0.45	1.10	0.00%	147.7	399,300	108,729	NM	0.61	6.36%	1.40	1.10
▲	Ras Al Khaimah Cement Co.	RKCC.AD	8,208.7	388.7	262.7%	1.29	0.90	2.27%	7,217.3	503,118	136,999	26.35	0.77	5.56%	1.34	0.65
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	8,395.0	768.5	77.9%	0.48	3.52	8.31%	28,705.8	2,616,073	712,357	9.38	0.91	4.59%	4.00	2.66
▼	Ras Al Khaimah White Cement	RAKC.AD	34.5	31.8	6.8%	0.58	1.30	(4.41%)	44.8	650,204	177,051	23.29	0.78	3.77%	1.84	1.17
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	2,864.9	104.9	22.9%	0.47	1.01	5.21%	2,991.9	558,488	152,076	8.59	0.39	9.90%	1.24	0.96
=	Union Cement Co.	UCC.AD	65.5	7.3	1.8%	0.48	1.20	0.00%	79.4	803,326	218,746	9.53	0.66	8.33%	1.74	1.08
▲	Abu Dhabi Ship Building Co.	ADSB.AD	174.9	94.2	37.2%	0.67	2.58	7.50%	463.5	546,939	148,932	NM	1.63	0.00%	3.42	1.30
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	3,904.8	278.5	82.4%	0.58	0.69	15.00%	2,397.0	207,000	56,366	NM	0.56	0.00%	1.31	0.58
▲	Gulf Pharmaceutical Co.	GPHI.AD	1,073.9	157.1	9.5%	0.62	2.59	1.57%	2,758.5	2,719,500	740,520	NM	1.21	5.52%	3.24	2.38
▲ Industrial			27,250.9	2,148.6	46.7%			2.86%	47,283.9	12,354,893	3,364,237	23.98	0.83	4.62%		
=	Al Buhaira National Insurance Co.	ABNI.AD	-	35.8	4.2%	NA	2.50	0.00%	-	625,000	170,188	NM	0.93	0.00%	4.00	2.43
▼	Abu Dhabi National Insurance Co.	ADNI.AD	5.0	2.5	2.1%	0.14	5.30	(9.40%)	26.5	1,987,500	541,196	NM	1.23	0.00%	7.00	5.30
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	17.83	1.34	3.33%	300.00	300.00
▼	Al Khazna Insurance Co.	AKIC.AD	2,060.3	62.9	3.6%	0.39	0.36	(16.28%)	924.1	151,200	41,172	NM	0.37	0.00%	0.85	0.36

Index Value					MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		July-2015		
▲ 4,834.22					110.99		2.35%		6.74%			5.56%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	-	0.1	2.1%	NA	60.00	0.00%	-	900,000	245,070	NM	0.08	6.67%	60.00	38.75
=	Al Wathba National Insurance Co.	AWNI.AD	-	0.2	0.8%	0.01	4.50	0.00%	-	931,500	253,647	22.66	1.10	3.33%	5.35	4.33
=	Al Dhafra Insurance Co.	DHAF.AD	-	0.4	3.1%	NA	4.80	0.00%	-	480,000	130,704	14.43	1.24	8.33%	8.52	4.80
▼	Emirates Insurance Co.	EIC.AD	56.3	29.9	5.9%	0.13	6.90	(1.43%)	388.6	931,500	253,647	8.19	0.86	8.70%	7.70	6.80
=	Green Crescent Insurance Co.	GCIC.AD	889.0	22.2	12.5%	0.99	0.57	0.00%	497.2	57,000	15,521	NM	0.33	0.00%	1.15	0.55
▲	Methaq Takaful Insurance Co.	METH.AD	188,232.9	2,030.5	679.1%	1.45	1.26	85.29%	182,645.8	189,000	51,465	62.53	2.10	0.00%	1.37	0.59
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	-	81.1	11.0%	NA	4.10	0.00%	-	451,000	122,807	14.09	1.88	2.44%	4.15	3.45
=	Sharjah Insurance Co.	SIC.AD	-	0.0	0.0%	NA	3.85	0.00%	-	529,375	144,149	NM	1.68	25.97%	4.30	3.85
=	Abu Dhabi National Takaful Co.	TKFL.AD	-	0.1	2.3%	0.42	6.32	0.00%	-	632,000	172,094	16.89	3.01	2.53%	7.50	5.50
=	United Insurance Co.	UIC.AD	-	-	0.0%	NA	2.00	0.00%	-	200,000	54,460	22.05	1.96	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	-	196.2	28.4%	NA	1.01	0.00%	-	334,249	91,016	NM	1.00	0.00%	1.19	1.00
=	Insurance House	IH.AD	-	0.5	NA	0.01	0.81	0.00%	-	97,200	26,468	NM	0.84	0.00%	1.20	0.81
▲	National Takaful Co. (Watania)	WATA.AD	163.3	31.0	NA	0.13	1.05	16.67%	155.0	157,500	42,887	NM	1.35	0.00%	1.25	0.58
▼	Insurance		191,406.7	2,493.4	47.1%			(1.54%)	184,637.3	8,954,024	2,438,181	NM	0.48	4.32%		
▲	Emirates Telecom. Co.	ETEL.AD	34,320.0	2,063.6	9.7%	0.87	14.15	4.81%	488,924.0	123,059,069	33,508,985	13.60	3.06	4.50%	15.85	10.35
▼	Ooredoo	ORDS.AD	17.1	0.3	0.2%	0.20	84.65	(3.81%)	1,505.3	27,115,088	7,383,438	15.37	1.27	0.00%	143.50	84.65
▼	Sudan Telecom. Co.	SDTL.AD	13,055.6	579.1	48.7%	0.47	0.70	(1.41%)	9,149.4	787,432	214,418	5.28	0.40	1.50%	1.20	0.56
▲	Telecommunication		47,392.7	2,642.9	13.6%			3.12%	499,578.7	150,961,589	41,106,841	13.78	2.38	3.67%		
▼	Abu Dhabi Aviation Co.	ADAV.AD	953.5	32.2	4.0%	0.54	2.85	(1.72%)	2,694.3	1,267,644	345,179	5.54	0.58	4.21%	3.90	2.70
=	Abu Dhabi National Hotels	ADNH.AD	5,801.1	91.0	9.8%	0.62	2.90	0.00%	16,911.7	2,900,000	789,670	21.30	0.36	1.72%	4.00	2.23
▲	Emirates Driving Co.	DRIV.AD	19.8	2.7	3.3%	0.48	5.52	0.36%	109.3	495,621	134,958	6.95	1.16	5.43%	7.00	4.05
▲	Gulf Medical Projects	GMPC.AD	98.8	1.9	9.4%	0.02	2.70	5.47%	266.6	1,797,213	489,381	13.78	1.63	1.85%	2.86	1.71
▼	National Corp for Tourism & Hotels	NCTH.AD	116.8	6.1	8.5%	0.10	4.91	(1.60%)	558.9	2,651,400	721,976	22.33	3.66	4.53%	6.99	4.50
▲	National Marine Dredging Co.	NMDC.AD	6.6	2.4	2.3%	0.36	5.00	4.82%	30.4	1,139,243	310,216	20.73	0.34	6.58%	7.70	4.30
▲	Services		6,996.5	136.3	7.8%			0.81%	20,571.1	10,251,120	2,791,380	13.84	0.64	3.50%		
▲	Abu Dhabi Securities Exchange		2,382,271.8	109,089.5	86.1%			2.16%	3,912,021.7	471,623,749	128,423,147	8.78	1.49	3.98%		

Qatar Exchange Monthly Databank

July-2015

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	11,785.22	(3.4%)	13.8	2.1	4.1%
Banks & Fin. Serv.	3,121.33	(2.6%)	12.6	2.2	4.4%
Cons. Goods & Serv.	7,315.96	(0.7%)	15.4	2.5	4.3%
Industrials	3,754.04	(5.5%)	18.0	3.2	4.2%
Insurance	4,776.03	1.1%	13.6	1.9	2.9%
Real Estate	2,700.44	(2.8%)	9.7	1.3	3.1%
Telecoms	1,103.71	(6.1%)	21.2	1.5	3.7%
Transportation	2,457.80	0.3%	12.8	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 32 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	127,701	11.9	20.0%
2- Industries Qatar	81,857	14.3	18.8%
3- Ezdan Holding Group Co.	46,551	32.7	4.8%
4- Masraf Al Rayan	33,750	16.2	19.7%
5- Mesaieed Petrochemical Holding Co.	29,536	20.4	10.9%
6- Qatar Islamic Bank	25,874	15.5	14.0%
7- Ooredoo (formerly Q-Tel)	25,818	14.8	8.3%
8- Qatar Electricity & Water Co.	24,299	15.4	25.4%
9- Barwa Real Estate Co.	19,456	3.4	32.1%
10- Qatar Insurance Co.	18,148	26.5	12.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Al Ahli Bank of Qatar	50.50	7.4%	8,658
Al Meera Consumer Goods Co.	270.50	7.0%	77,135
United Development Co.	25.30	2.9%	114,697
Qatar Navigation	99.60	2.7%	16,499
Qatar Insurance Co.	98.30	1.9%	98,753

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Gulf International Services	69.00	(13.8%)	225,679
National Leasing Holding	18.51	(13.2%)	48,572
Ooredoo	80.60	(7.4%)	103,504
Qatari Investors Group	50.10	(7.2%)	19,831
Industries Qatar	135.30	(6.0%)	252,796

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Barwa Real Estate Co.	50.00	(5.7%)	523,955
Qatar National Bank	182.50	(5.4%)	350,128
Industries Qatar	135.30	(6.0%)	252,796
Ezdan Holding Group Co.	17.55	(2.4%)	230,566
Gulf International Services	69.00	(13.8%)	225,679

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
QE 20 Index	11,785.22	(415.80)	(3.4%)	(4.1%)	24.2%
Market Cap (QAR Mn)	625,728	(16,105)	(2.5%)	(7.5%)	20.8%

Benchmark Volatility* *	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** : Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	77,640	(85,887)	(52.5%)	10,774	19,602
Value Traded (QAR Mn)	3,456	(3,816)	(52.5%)	441	834
No. of Trades	64,170	(20,387)	(24.1%)	5,326	9,036

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.21	710,849	46,037	59.7%
Medicare Group	186.60	773,019	5,007	59.5%
Al Meera Consumer Goods Co.	270.50	753,986	3,295	35.3%
Doha Insurance Co.	26.00	74,285	2,811	33.2%
Gulf Warehousing Co.	73.10	441,407	6,706	29.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	80.60	1,266,464	12,562	(34.9%)
Gulf International Services	69.00	5,115,929	56,846	(28.9%)
Diala Brokerage & Inv. Hldg. Co.	26.10	580,130	14,829	(21.9%)
Mesaieed Petrochemical Holding Co.	23.51	823,573	30,511	(20.3%)
Industries Qatar	135.30	4,362,815	29,963	(19.5%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.55	6,093,747	336,620	17.6%
Vodafone Qatar	15.73	3,480,408	200,668	(4.4%)
Barwa Real Estate Co.	50.00	7,870,426	164,449	19.3%
Mazaya Qatar R.E Development Co.	18.00	1,609,635	82,511	(1.3%)
Masraf Al Rayan	45.00	3,521,183	75,676	1.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

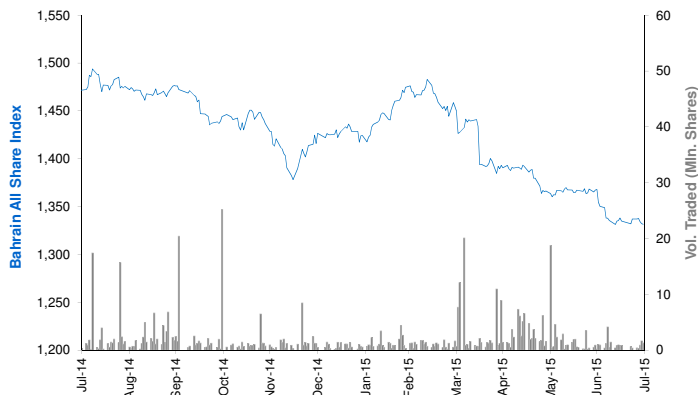
Index Value					MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-2015			
QE 20 Index ▼ 11,785.22					(415.80)		(3.41%)		(4.07%)		24.17%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2014	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼	Qatar National Bank	QNBK.QA	1,882	167	15.6%	0.85	182.50	(5.39%)	350,128	127,700,622	35,079,361	11.93	2.39	4.11%	237.00	177.80
▲	Qatar Islamic Bank	QISB.QA	994	86	29.3%	1.03	109.50	1.48%	106,997	25,874,105	7,107,617	15.53	2.18	3.88%	126.00	84.50
▼	Commercial Bank of Qatar	COMB.QA	2,729	239	38.4%	1.09	54.20	(1.28%)	150,065	17,703,303	4,863,097	9.84	1.24	6.46%	76.80	53.60
▼	Doha Bank	DOBK.QA	2,088	250	49.8%	1.03	53.00	(0.38%)	111,123	13,693,729	3,761,667	9.96	1.58	7.55%	63.40	48.50
▲	Ahli Bank	AABQ.QA	179	5	2.1%	0.54	50.50	7.45%	8,658	9,176,721	2,520,845	14.80	2.24	2.97%	59.40	42.40
▼	Qatar International Islamic Bank	QIIB.QA	434	95	40.3%	0.89	77.90	(1.89%)	34,271	11,791,626	3,239,160	14.14	2.37	5.13%	95.40	68.00
▼	Masraf Al Rayan	MARK.QA	4,390	526	57.7%	0.91	45.00	(3.23%)	199,934	33,750,000	9,271,125	16.22	3.20	3.89%	58.30	39.10
▲	Al Khaleej Commercial Bank	KCBK.QA	314	85	17.3%	0.67	22.43	0.04%	7,074	8,074,800	2,218,148	13.49	1.44	4.46%	23.65	19.71
▼	National Leasing Holding	NLCS.QA	2,463	324	267.7%	0.92	18.51	(13.18%)	48,572	915,879	251,592	33.60	0.76	4.59%	29.50	17.50
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	262	103	249.6%	0.90	26.10	(3.33%)	7,002	741,658	203,733	13.16	2.53	0.00%	67.00	26.00
▼	Qatar Oman Investment Co.	QOIS.QA	1,047	203	440.8%	0.74	15.85	(1.25%)	16,738	499,275	137,151	16.22	1.45	5.05%	19.00	11.20
▼	Islamic Holding Group	IHGS.QA	314	116	1773.3%	0.57	132.20	(5.16%)	42,984	528,800	145,261	31.94	8.90	1.70%	223.00	68.00
▼	Banking & Financial Services		17,096	2,199	45.7%			(3.13%)	1,083,547	250,450,518	68,798,757	12.65	2.17	4.41%		
▲	Zad Holding Co.	ZHCD.QA	202	5	21.2%	0.42	99.70	0.61%	20,383	1,304,182	358,259	7.16	0.98	4.01%	106.00	74.60
▼	Qatari German Co. for Medical Devices	QGMS.QA	1,959	320	737.9%	0.76	16.21	(1.76%)	32,876	187,226	51,431	NM	1.16	0.00%	19.89	8.60
▼	Salam International Investment	SALM.QA	2,965	277	238.8%	0.72	13.98	(0.14%)	41,520	1,598,118	439,003	19.67	1.00	4.29%	21.44	12.20
▼	Medicare Group	MCGS.QA	161	35	178.5%	0.74	186.60	(0.27%)	30,763	5,251,689	1,442,639	26.68	6.29	2.68%	204.00	88.10
▼	Qatar Cinema & Film Distribution	QCFD.QA	1	0.2	5.9%	0.15	42.50	(2.07%)	31	266,934	73,327	21.52	1.86	2.35%	52.80	36.20
▼	Qatar Fuel Co. (Wokod)	QFLS.QA	519	38	31.9%	0.71	164.70	(3.63%)	88,233	13,910,459	3,821,203	12.19	2.27	5.46%	231.00	164.00
▼	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	341	58	294.5%	0.73	61.60	(0.65%)	21,014	1,108,800	304,587	20.51	4.28	4.06%	72.00	51.80
▲	Al Meera Consumer Goods Co.	MERS.QA	286	23	112.8%	0.67	270.50	7.04%	77,135	5,410,000	1,486,127	23.47	4.31	3.33%	288.90	160.10
▼	Consumer Goods & Services		6,432	755	173.8%			(0.66%)	311,956	29,037,408	7,976,576	15.40	2.48	4.32%		
=	Qatar Industrial Manufacturing Co.	QIMC.QA	71	16	27.7%	0.69	46.00	0.00%	3,273	2,185,920	600,472	14.19	1.58	6.52%	52.50	40.10
▼	Qatar National Cement	QANC.QA	119	13	14.7%	0.74	119.00	(0.83%)	14,205	6,427,268	1,765,571	15.44	2.54	3.36%	147.50	113.00
▼	Industries Qatar	IQCD.QA	1,865	208	18.4%	1.06	135.30	(6.04%)	252,796	81,856,500	22,485,981	14.34	2.70	5.17%	200.00	127.00
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	380	87	67.5%	0.92	50.10	(7.22%)	19,831	6,228,772	1,711,044	26.89	2.79	1.50%	62.40	33.00
▼	Qatar Electricity & Water Co.	QEWC.QA	331	43	27.7%	0.78	220.90	(3.11%)	74,064	24,299,000	6,674,935	15.41	3.91	3.40%	228.00	162.00
▼	Mannai Corporation	MCCS.QA	113	34	25.6%	0.11	109.10	(2.15%)	12,421	4,977,055	1,367,197	9.19	2.43	5.50%	123.30	90.90
▼	Aamal Co.	AHCS.QA	2,664	351	17.3%	0.42	14.64	(2.47%)	39,880	9,223,200	2,533,613	15.44	1.32	6.83%	19.29	10.40
▼	Gulf International Services	GISS.QA	3,019	395	78.4%	0.97	69.00	(13.75%)	225,679	12,823,020	3,522,484	19.94	3.65	7.97%	131.00	67.00
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	2,050	212	19.5%	NA	23.51	(2.00%)	49,081	29,536,024	8,113,546	20.40	2.23	4.68%	39.60	23.50
▼	Industrials		10,612	1,358	24.8%			(5.12%)	691,232	177,556,759	48,774,842	17.99	3.22	4.19%		
▲	Qatar Insurance Co.	QINS.QA	1,000	144	23.8%	0.92	98.30	1.87%	98,753	18,148,287	4,985,335	26.48	3.18	2.54%	102.90	72.50
=	Doha Insurance Co.	DICO.QA	195	20	43.5%	0.90	26.00	0.00%	5,084	1,300,000	357,110	16.39	1.24	3.85%	36.40	24.00
▼	Qatar General Insurance & Reins. Co.	QGIR.QA	251	9	11.0%	0.74	55.50	(0.89%)	13,813	3,839,227	1,054,636	4.04	0.69	3.60%	77.90	42.00
▼	Al Khaleej Takaful Group	KINS.QA	227	46	177.9%	0.57	41.95	(1.87%)	9,606	931,213	255,804	12.49	1.49	3.58%	59.00	41.70
=	Qatar Islamic Insurance	QIIC.QA	103	12	127.3%	0.42	82.20	0.00%	8,589	1,233,000	338,705	14.70	4.33	4.87%	94.20	62.00
▲	Insurance		1,776	231	38.6%			1.11%	135,846	25,451,728	6,991,590	13.59	1.93	2.92%		
▲	United Development Co.	UDCD.QA	4,507	349	103.7%	0.95	25.30	2.89%	114,697	8,958,382	2,460,868	16.72	0.85	4.94%	30.75	19.95
▼	Barwa Real Estate Co.	BRES.QA	10,280	1,142	141.0%	1.06	50.00	(5.66%)	523,955	19,456,232	5,344,627	3.37	1.08	4.40%	54.40	35.25
▼	Ezdan Holding Group Co.	ERES.QA	12,872	2,338	28.6%	0.62	17.55	(2.45%)	230,566	46,551,317	12,787,647	32.73	1.58	2.28%	21.78	13.10
▼	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	2,855	573	415.7%	0.92	18.00	(3.85%)	52,562	1,890,000	519,183	10.92	1.43	1.67%	25.85	15.55
▼	Real Estate		30,514	4,402	60.3%			(2.73%)	921,779	76,855,931	21,112,324	9.73	1.30	3.11%		

Index Value					MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 % Change		July-2015		
QE 20 Index ▼ 11,785.22					(415.80)			(3.41%)	(4.07%)			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2014	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼	Ooredoo (formerly Q-Tel)	ORDS.QA	1,226	87	15.2%	0.68	80.60	(7.36%)	103,504	25,817,792	7,092,147	14.76	1.22	4.96%	139.60	79.90
▼	Vodafone Qatar	VFQS.QA	6,794	1,394	85.2%	0.93	15.73	(4.38%)	110,754	13,298,142	3,653,000	NM	2.36	1.34%	22.50	13.90
▼	Telecoms		8,021	1,481	65.9%			(6.36%)	214,258	39,115,934	10,745,147	21.20	1.46	3.73%		
▲	Qatar Navigation	QNNC.QA	168	47	28.2%	0.74	99.60	2.68%	16,499	11,406,710	3,133,423	10.72	0.88	5.52%	109.90	81.20
▼	Gulf Warehousing Co.	GWCS.QA	264	47	75.0%	0.83	73.10	(3.56%)	19,911	3,476,707	955,051	22.90	4.13	2.05%	85.50	47.00
▼	Qatar Gas Transport Co.	QGTS.QA	2,757	255	40.8%	0.94	22.10	(0.54%)	61,149	12,376,000	3,399,687	13.61	4.26	5.43%	25.40	19.50
▲	Transportation		3,189	348	41.0%			0.38%	97,559	27,259,417	7,488,162	12.82	1.64	5.04%		
▼	Subtotal: Qatar Exchange		77,640	10,774	49.2%			(3.44%)	3,456,177.87	625,727,695	171,887,398	13.81	2.10	4.11%		

Bahrain Bourse Monthly Databank

July-2015

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,332	(2.6%)	9.7	1.0	3.6%
Commercial Banks	2,581	(1.4%)	10.6	1.4	3.6%
Investment	716	(5.4%)	9.2	0.7	3.9%
Insurance	1,760	(3.4%)	12.0	0.8	4.4%
Services	1,407	(2.1%)	11.3	1.1	2.2%
Hotels & Tourism	3,876	(7.2%)	11.7	1.0	1.6%
Industrial	804	(0.5%)	6.2	0.8	5.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		4	21	15
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	756	14.03	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	707	6.07	12.5%
5- Bahrain Telecommunications Co.	559	12.51	8.7%
6- Bank of Bahrain and Kuwait	467	9.17	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	293	19.14	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	244	50.04	1.8%
Subtotal	6,098	9.34	10.9%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Bahrain Islamic Bank	0.140	7.7%	21.7
TRAFICO	0.214	1.9%	7.3
AlKhaleeji Commercial Bank	0.065	1.6%	300.8
Bank of Bahrain and Kuwait	0.432	0.5%	91.9

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
ITHMAR Bank (USD)	0.135	(10.0%)	40.0
Bahrain and Kuwait Insurance Co.	0.570	(9.5%)	24.6
Gulf Hotels Group	0.820	(8.9%)	415.9
Arab Banking Corporation. (USD)	0.620	(8.8%)	81.3
Bahrain Cinema Co.	1.460	(8.8%)	73.7

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Ahli United Bank (USD)	0.715	0.0%	1,005
Al-Ahlia Insurance Co.	0.330	0.0%	922
Aluminum Bahrain	0.498	(0.4%)	574
Gulf Hotels Group	0.820	(8.9%)	416
AlKhaleeji Commercial Bank	0.065	1.6%	301

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Bahrain All Share Index	1,331.66	(36.17)	(2.6%)	(6.7%)	14.2%
Market Cap (BHD Mln)	7,839.88	(64.54)	(0.8%)	(3.5%)	14.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.18%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	19,287	(8,281)	(30.0%)	1,885	6,164
Value Traded (BHD '000)	4,946	(2,447)	(33.1%)	421	1,437
No. of Trades	758	(108)	(12.5%)	48	82

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,328	73,168,248	51.2%
Al Salam Bank	0.137	3,409	25,755,905	36.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Bahrain Toursim Co.	0.264	85	349,916	20.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.432	8,189	18,614,136	(16.4%)
ITHMAR Bank (USD)	0.135	866	14,342,619	(15.6%)
Al Baraka Banking Group (USD)	0.680	947	3,511,303	(13.8%)

YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,328	73,168,248	51.2%
Ahli United Bank (USD)	0.715	18,134	62,648,885	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.137	3,409	25,755,905	36.0%
Bank of Bahrain and Kuwait	0.432	8,189	18,614,136	(16.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value																		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2015 % Change		July-2015	
Bahrain All Share Index					▼	1,331.66		(36.17)		(2.64%)		(6.65%)			14.23%														
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)													
=	Ahli United Bank (Price in USD)	AUBB.BH	3,747.4	432.1	4.51%	2.01	0.715	0.00%	1,005.2	1,732,694	4,595,797	9.03	1.43	5.99%	0.840	0.705													
▲	Bahrain Islamic Bank	BISB.BH	159.1	12.8	52.16%	0.60	0.140	7.69%	21.7	131,554	348,935	13.33	1.61	0.00%	0.169	0.130													
▲	Bank of Bahrain and Kuwait	BBKB.BH	215.0	128.4	3.13%	0.34	0.432	0.47%	91.9	467,272	1,239,392	9.17	1.35	1.66%	0.484	0.140													
▼	National Bank of Bahrain	NATB.BH	418.2	14.1	1.73%	0.71	0.730	(4.58%)	297.8	755,539	2,003,993	14.03	2.07	1.17%	0.890	0.700													
▼	Al Salam Bank	SALAM.BH	576.1	177.6	12.90%	1.04	0.137	(2.84%)	77.8	293,308	777,969	19.14	0.94	1.38%	0.226	0.103													
▲	AlKhaleeji Commercial Bank	KHCB.BH	4,692.5	504.6	12.47%	0.53	0.065	1.56%	300.8	75,020	198,984	17.14	0.72	0.00%	0.071	0.041													
▼	Commercial Banks Sector		9,808.2	1,269.6	9.80%			(0.92%)	1,795.2	3,455,387	9,165,069	10.59	1.43	3.60%															
=	Inovest (Price in USD)	INOV.BH	11.8	1.2	1.24%	0.98	0.190	0.00%	0.8	20,523	54,435	NM	0.48	0.00%	0.280	0.190													
▼	Arab Banking Corp. (Price in USD)	ABCB.BH	342.7	9.8	0.12%	0.86	0.620	(8.82%)	81.3	726,931	1,928,113	6.45	0.51	8.06%	0.770	0.620													
=	Bahrain Commercial Facilities Co.	BCFC.BH	128.5	3.0	2.75%	0.20	0.735	0.00%	93.2	120,062	318,453	7.70	1.23	2.31%	0.825	0.675													
=	Bahrain Middle East Bank	BMEB.BH	0.0	1.5	0.16%	NA	0.031	0.00%	0.0	7,502	19,899	4.52	0.62	0.00%	0.045	0.031													
▼	Al Baraka Banking (Price in USD)	BARKA.BH	231.4	24.2	0.58%	0.78	0.680	(6.85%)	59.6	286,033	758,673	4.90	0.60	4.33%	0.850	0.675													
=	Esterad Investment Company	EICB.BH	128.7	9.1	9.47%	0.34	0.200	0.00%	25.4	28,000	74,267	12.70	0.75	1.89%	0.268	0.188													
▼	Gulf Finance House (Price in USD)	GFHB.BH	213.8	8.7	10.26%	1.94	0.205	(6.82%)	17.8	244,367	648,158	50.04	0.92	0.00%	0.230	0.070													
▼	Investcorp Bank (Price in USD)	INVB.BH	0.1	0.0	0.35%	0.45	570.000	(5.16%)	21.1	171,912	455,979	3.48	0.46	6.58%	601.000	451.600													
▼	ITHMAR Bank (Price in USD)	ITHMR.BH	784.2	98.9	8.77%	1.20	0.135	(10.00%)	40.0	154,250	409,133	NM	0.82	0.00%	0.195	0.135													
=	Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA													
=	United Gulf Bank	UGBB.BH	0.0	0.0	0.65%	0.42	0.390	0.00%	0.0	325,495	863,343	NM	2.05	0.00%	0.390	0.226													
=	United Gulf Investment Corporation	UGIC.BH	0.0	0.7	30.91%	0.04	0.100	0.00%	0.0	20,000	53,048	NM	0.61	0.00%	0.100	0.100													
▼	Investment Sector		1,841.2	157.1	5.00%			(5.76%)	339.1	2,220,720	5,890,237	9.25	0.71	3.85%															
=	Al-Ahlia Insurance Co.	AAIC.BH	2,792.9	20.5	6.65%	0.00	0.330	0.00%	921.6	20,423	54,169	11.32	1.57	4.57%	0.374	0.244													
▼	Arab Insurance Group (Price in USD)	ARIG.BH	395.5	18.8	1.92%	0.20	0.470	(3.09%)	71.9	38,982	103,395	6.32	0.39	10.64%	0.615	0.470													
▼	Bahrain and Kuwait Insurance Co.	BKIC.BH	41.5	1.0	0.41%	0.04	0.570	(9.52%)	24.6	40,755	108,099	13.74	1.24	2.31%	0.690	0.570													
=	Bahrain National Holding Co.	BNHB.BH	0.0	0.7	0.51%	0.04	0.440	0.00%	0.0	49,940	132,461	13.78	1.11	1.71%	0.494	0.410													
=	Takaful International Co.	TAKA.BH	0.0	179.7	41.69%	0.04	0.100	0.00%	0.0	6,250	16,578	NM	0.97	0.00%	0.100	0.084													
▼	Insurance Sector		3,229.9	220.6	5.99%			(5.25%)	1,018.1	156,349	414,701	12.04	0.80	4.40%															
▼	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	5.7	0.1	0.19%	NA	2.000	(4.76%)	11.4	36,000	95,486	25.33	1.61	0.94%	2.310	2.000													
=	Bahrain Car Park Co.	PARK.BH	17.0	0.6	0.62%	0.01	0.182	0.00%	2.8	12,798	33,945	15.08	1.04	2.07%	0.183	0.162													
▼	Bahrain Cinema Co.	CNMA.BH	50.0	19.6	5.50%	0.12	1.460	(8.75%)	73.7	96,504	255,968	14.00	2.18	1.29%	1.620	1.460													
▼	Bahrain Duty Free Complex	DUTY.BH	85.0	17.9	8.56%	0.05	0.830	(0.60%)	73.0	97,591	258,852	10.74	2.22	1.24%	0.920	0.800													
=	BMMI	BMMI.BH	0.0	15.8	3.22%	0.11	0.820	0.00%	0.0	120,071	318,477	10.62	2.04	1.13%	0.885	0.800													
▼	Bahrain Telecommunications Co.	BTEL.BH	765.7	43.7	1.48%	0.90	0.336	(1.75%)	260.3	558,835	1,482,254	12.51	1.08	2.81%	0.390	0.314													

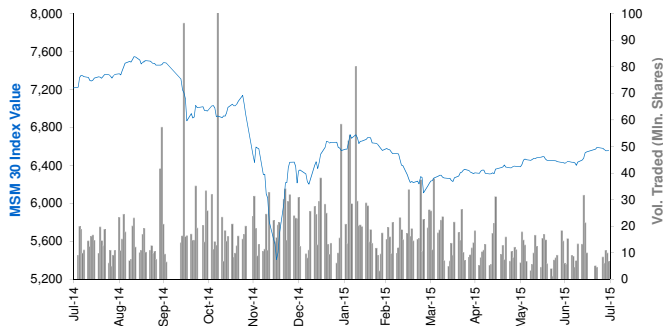
Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2015 % Change		July-2015		
Bahrain All Share Index					▼	1,331.66	(36.17)		(2.64%)	(6.65%)			14.23%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)	
▲	TRAFCO	GTFP.BH	34.6	1.9	2.04%	0.07	0.214	1.90%	7.3	17,264	45,792	11.49	0.75	2.64%	0.228	0.204	
▼	Nass Corporation	NASS.BH	252.0	29.0	10.51%	0.36	0.165	(1.79%)	41.5	36,300	96,282	12.01	0.67	3.43%	0.194	0.158	
▼	Seef Properties	SEEF.BH	1,112.7	37.7	4.06%	NA	0.200	(0.99%)	221.4	92,000	244,021	8.18	0.72	2.07%	0.212	0.163	
▼	Zain Bahrain B.S.C	ZAIN.BH	142.3	6.9	3.13%	NA	0.177	(1.67%)	25.5	5,664	15,023	1.10	0.10	1.06%	0.204	0.178	
▼	Services Sector		2,465.0	173.2	3.06%			(2.10%)	716.9	1,073,028	2,846,101	11.28	1.12	2.21%			
=	Bahrain Family Leisure Co.	FMLY.BH	2.0	0.2	3.06%	0.01	0.116	0.00%	0.2	4,640	12,307	2.58	0.58	0.00%	NA	0.116	
▼	Gulf Hotels Group	BHTL.BH	504.1	4.5	0.49%	0.08	0.820	(8.89%)	415.9	142,356	377,586	13.61	2.15	1.75%	0.940	0.800	
=	Bahrain Toursim Co.	BTCB.BH	58.0	2.4	0.72%	0.05	0.264	0.00%	15.3	19,008	50,417	8.78	0.56	1.71%	0.264	0.210	
=	BANADER Co. For Hotels	BANA.BH	6.6	2.6	0.25%	0.04	0.070	0.00%	0.5	10,500	27,850	NM	0.51	0.00%	0.070	0.056	
▼	National Hotels Co.	NHTL.BH	11.5	0.6	0.13%	NA	0.280	(6.67%)	3.2	30,870	81,880	8.94	0.38	1.28%	0.300	0.274	
▼	Hotel & Tourism Sector		582.2	10.3	0.57%			(7.20%)	435.0	207,374	550,040	11.68	0.98	1.55%			
▼	Aluminum Bahrain	ALBH.BH	1,154.7	52.4	1.32%	0.72	0.498	(0.40%)	574.1	707,160	1,875,671	6.07	0.76	5.42%	0.555	0.480	
▼	Bahrain Flour Mills Co.	BFMC.BH	10.2	0.4	0.62%	0.00	0.390	(1.52%)	4.0	9,685	25,688	NM	0.52	5.13%	0.396	0.360	
▼	Delmon Poultry Co.	DPCB.BH	195.6	1.74	0.90%	0.02	0.326	(6.86%)	64.1	10,174	26,986	9.88	0.66	6.13%	0.350	0.236	
▼	Industrial Sector		1,360.6	54.5	1.30%			(0.51%)	642.1	727,019	1,928,345	6.18	0.75	5.43%			
▼	Subtotal: Bahrain Bourse **		19,287.1	1,885.4	6.51%			(2.72%)	4,946.5	7,839,878	20,794,493	9.68	0.99	3.62%			

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

July-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,558.18	2.1%	10.83	1.53	3.8%
Financial	8,021	3.6%	9.34	1.13	3.3%
Industrial	8,293	(0.4%)	12.50	1.75	4.5%
Services	3,525	1.7%	12.47	2.35	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	20	▼	16	=	19
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,320	10.77	22.3%
2- Bank Muscat	1,270	7.61	13.2%
3- Ooredoo	523	13.17	21.5%
4- National Bank of Oman	480	9.12	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	311	12.10	15.5%
7- Raysut Cement	300	11.89	19.0%
8- HSBC Bank Oman	268	20.79	4.3%
9- Bank Sohar	250	8.76	14.7%
10- Sembcorp Salalah	234	32.62	9.6%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Al Sharqia Inv. Holding	0.148	22.3%	868
Gulf International Chemicals	0.268	16.5%	1,454
Al Suwadi Power	0.230	16.2%	683.0
Al Batinah power	0.230	16.2%	722
Al Anwar Holding	0.224	12.0%	12,582

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Port Services Corporation	0.190	(11.6%)	54
Oman Investment & Finance Co.	0.216	(8.5%)	969
Al Anwar Ceramic Tiles Co.	0.404	(6.0%)	1,330
Al Madina Investment company	0.067	(5.6%)	202
Sembcorp Salalah	2.450	(5.0%)	37

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Al Anwar Holding	0.224	12.0%	12,582
Bank Muscat	0.554	0.7%	9,160
Oman Telecom Co.	1.760	1.4%	3,592
Ooredoo	0.804	4.1%	3,555
Bank Sohar	0.206	11.4%	2,461

Source: KAMCO Research & MSM

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
MSM 30 Index	6,558.18	133.58	2.1%	3.4%	(7.2%)
Market Cap (OMR Mn)	8,168.64	134.33	1.7%	5.6%	(4.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.7%	12.0%	11.0%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	191,523	(35,100)	(15.49%)	251	22,501
Value Traded ('000 OMR)	54,373	(10,758)	(16.52%)	50	8,559
No. of Trades	11,058	(1,338)	(10.79%)	11	1,313

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.268	10,795	45,473	76.3%
ONIC. Holding	0.480	7,133	17,515	51.9%
Al Anwar Holding	0.224	124,664	491,838	34.9%
Al Suwadi Power	0.230	4,960	24,726	34.5%
Al Batinah power	0.230	2,598	12,891	34.5%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.190	466	1,684	(46.3%)
Renaissance Services	0.278	14,008	35,026	(41.4%)
Al Jazeera Steel Products Co.	0.230	2,978	10,103	(31.5%)
National Gas Co.	0.360	3,014	6,820	(28.2%)
Galfar Engineering	0.121	15,003	99,921	(24.8%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.224	124,664	491,838	34.9%
Gulf Investment Services	0.131	31,746	196,343	(7.7%)
Oman & Emirates Investment	0.112	24,450	193,867	(8.9%)
Bank Muscat	0.554	105,667	189,324	(0.1%)
Global Financial Investment Co.	0.119	17,581	150,933	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change		July-2015			
MSM 30 Index						▲ 6,558.18	133.58	2.08%		3.39%		(7.19%)				
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▲	Bank Sohar	BKSB.OM	12,494.6	589.9	46.1%	0.88	0.206	11.35%	2,460.9	249,804	649,165	8.76	1.29	1.83%	0.278	0.166
▲	Al Anwar Holding	AITC.OM	55,192.4	3,415.5	629.3%	1.21	0.224	12.00%	12,581.9	33,617	87,360	5.71	1.31	3.88%	0.379	0.140
▲	Al Batinah Dev. Inv. Holding	ALBI.OM	2,734.0	-	334.2%	0.75	0.122	1.67%	348.8	3,660	9,511	6.40	1.02	0.00%	0.224	0.096
▲	Al Sharqia Inv. Holding	SINV.OM	6,052.3	305.6	274.5%	0.62	0.148	22.31%	867.9	13,320	34,615	22.66	0.80	3.25%	0.354	0.099
▲	Ahli Bank	ABOB.OM	4,046.1	201.0	9.3%	0.82	0.218	1.40%	828.1	310,658	807,307	12.10	1.51	0.00%	0.285	0.175
▲	Bank Dhofar	BDOF.OM	417.8	63.9	3.3%	0.66	0.281	0.36%	116.8	434,069	1,128,014	10.33	1.31	1.55%	0.530	0.270
▲	Bank Muscat	BMAO.OM	16,311.9	1,314.7	22.9%	1.21	0.554	0.73%	9,159.7	1,269,670	3,299,491	7.61	1.00	4.30%	0.784	0.490
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	21.3	48.8	27.4%	0.90	0.470	(0.42%)	10.0	103,400	268,706	8.97	0.72	3.83%	0.644	0.462
▼	Gulf Investment Services	GIS.OM	5,413.5	1,363.5	783.5%	0.80	0.131	(3.68%)	763.0	19,681	51,144	NM	1.05	4.58%	0.320	0.110
▲	National Bank of Oman	NBO.OM	3,113.2	273.8	13.9%	1.02	0.358	6.55%	1,060.9	479,974	1,247,309	9.12	1.36	4.32%	0.410	0.274
▲	National Finance Co.	NFC.OM	121.6	2.3	1.7%	0.09	0.152	2.01%	18.4	40,011	103,976	7.10	1.06	6.42%	0.170	0.140
▼	Oman & Emirates Investment	OEIO.OM	18,178.8	1,346.3	539.0%	1.21	0.112	(3.45%)	2,200.8	13,650	35,472	NM	0.53	0.00%	0.295	0.098
▲	HSBC Bank Oman	HBOM.OM	2,981.6	289.3	8.5%	1.00	0.134	0.75%	403.9	268,042	696,561	20.79	0.89	4.10%	0.184	0.110
=	Dhofar Insurance	DIPP.OM	-	0.7	22.5%	0.47	0.210	0.00%	0.0	42,000	109,145	25.45	1.20	4.52%	0.302	0.190
▲	Oman United Insurance	OUI.OM	7,051.3	331.0	220.8%	0.91	0.312	7.96%	2,216.8	31,200	81,079	10.75	1.26	7.05%	0.504	0.237
▲	OMINVEST	OMAN.OM	1,028.3	140.5	40.2%	0.80	0.484	0.83%	493.7	162,984	423,546	4.81	1.27	4.13%	0.500	0.374
=	ONIC. Holding	ONIC.OM	284.3	121.6	111.7%	1.16	0.480	0.00%	136.5	83,243	216,324	9.45	1.29	4.17%	0.572	0.230
▼	Taageer Finance	TFC.OM	27.4	88.7	19.6%	0.13	0.146	(1.35%)	4.0	37,024	96,213	9.50	1.20	6.85%	0.178	0.135
▼	Al Madina Investment company	AMI.OM	2,915.4	331.4	262.4%	1.12	0.067	(5.63%)	202.4	13,879	36,068	NM	0.56	0.00%	0.133	0.053
=	United Finance	UFIN.OM	717.5	557.4	37.4%	0.87	0.146	0.00%	105.7	45,372	117,907	9.12	1.14	4.24%	0.167	0.117
▲	Al Madina Takaful	AMAT.OM	3,701.7	140.8	69.3%	NA	0.093	5.68%	348.5	16,275	42,294	48.54	0.77	0.00%	0.097	0.084
▲	Financial		142,805.0	11,975.0	55.1%			4.05%	34,328.5	3,691,671	9,593,545	9.34	1.13	3.33%		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	3,251.8	209.0	32.3%	0.94	0.404	(6.05%)	1,330.2	119,670	310,987	13.31	3.20	5.16%	0.624	0.332
▼	Al Jazeera Steel Products Co.	AJTM.OM	2,565.9	70.2	65.8%	0.91	0.230	(4.17%)	603.4	28,727	74,652	7.05	0.76	9.57%	0.480	0.230
=	A Saffa Foods	SPFI.OM	362.2	281.4	37.9%	NA	0.860	0.00%	311.5	103,199	268,185	16.54	3.16	2.09%	1.140	0.660
▼	Galfar Engineering	GECS.OM	11,118.7	693.9	66.0%	1.24	0.121	(0.82%)	1,434.9	39,930	103,766	NM	0.38	0.00%	0.316	0.100
▼	National Aluminium Products	NAP.OM	187.3	43.6	530.5%	0.47	0.270	(3.57%)	51.8	9,064	23,555	12.82	1.14	4.81%	0.448	0.240
▲	Gulf International Chemicals	GIC.OM	5,433.4	315.8	490.4%	NA	0.268	16.52%	1,454.2	5,628	14,625	9.59	2.01	8.21%	0.278	0.108
▲	Oman Cable Industry	OCAB.OM	464.4	16.3	22.6%	1.02	2.280	0.44%	1,064.7	204,516	531,476	10.08	2.69	3.95%	2.640	1.540
▼	Oman Cement Co.	OCCO.OM	1,452.3	89.4	20.3%	0.99	0.520	(1.52%)	757.3	172,054	447,116	12.95	1.12	5.77%	0.876	0.430
▼	Raysut Cement	RAYC.OM	84.5	24.3	12.9%	0.97	1.500	(1.32%)	126.8	300,000	779,610	11.89	2.25	5.00%	2.280	1.300
=	Salalah Mills Co.	SFM.OM	14.5	4.7	16.0%	0.51	1.495	0.00%	21.7	72,004	187,116	15.55	3.13	4.35%	1.575	1.390
▲	Voltamp Energy	VOES.OM	398.3	54.8	65.6%	1.07	0.470	9.30%	179.0	28,435	73,894	12.91	1.76	5.32%	0.510	0.330
▲	Al Maha Ceramics	AMCI.OM	284.3	53.4	76.2%	0.00	0.560	0.36%	158.6	28,000	72,764	9.84	3.54	6.25%	0.568	0.506
▼	Industrial		25,617.3	1,856.8	55.2%			(1.20%)	7,494.1	1,145,603	2,977,079	12.50	1.75	4.54%		

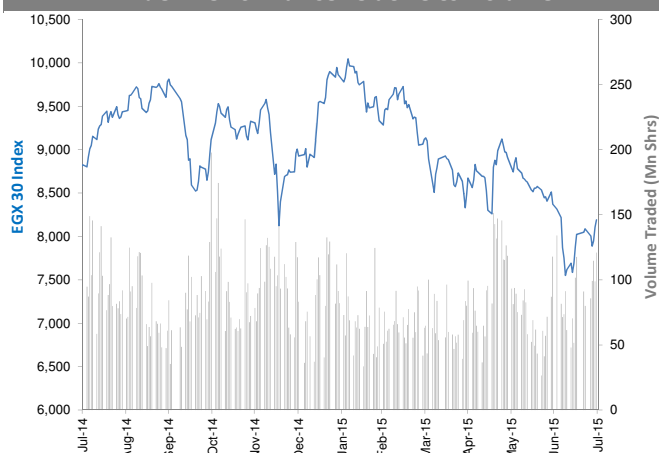
Index Value						MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change		July-2015			
MSM 30 Index						6,558.18	133.58	2.08%	3.39%		(7.19%)					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▼	ACWA Power Barka Co.	AESB.OM	266.5	35.4	13.7%	0.32	0.832	(0.95%)	222.2	133,120	345,939	12.57	2.77	6.01%	0.852	0.700
▼	Al Jazeera Services Co.	AJS.OM	315.2	69.2	65.7%	1.19	0.364	(1.62%)	115.1	40,665	105,676	8.78	1.85	5.49%	0.616	0.252
▼	Oman Investment & Finance Co.	OIFL.OM	4,496.8	579.9	352.1%	1.01	0.216	(8.47%)	969.1	43,200	112,264	12.39	1.27	0.00%	0.310	0.130
▲	Ooredoo	ORDS	4,541.4	324.4	22.7%	1.29	0.804	4.15%	3,554.9	523,359	1,360,053	13.17	2.84	4.73%	0.812	0.530
=	Oman Oil Marketing Co.	BPO.OM	-	1.9	3.4%	0.45	2.230	0.00%	0.0	143,835	373,784	12.57	2.86	2.69%	2.300	2.200
▲	National Gas Co.	NGCI.OM	2,121.3	47.4	17.5%	0.07	0.360	1.69%	790.8	18,000	46,776	10.82	1.17	3.16%	1.705	0.350
▲	Oman Telecom Co.	OTL.OM	2,060.0	226.0	12.6%	0.87	1.760	1.44%	3,591.7	1,320,000	3,430,284	10.77	2.40	4.26%	1.810	1.470
▼	Port Services Corporation	PSC.OM	278.1	11.7	36.1%	0.58	0.190	(11.63%)	54.1	18,058	46,926	27.13	0.51	10.53%	0.598	0.184
▼	Renaissance Services	RSC.OM	1,735.5	243.2	52.1%	1.15	0.278	(0.71%)	487.4	78,422	203,796	3.70	0.47	3.60%	0.820	0.274
=	Shell Oman Marketing	SHEL.OM	528.0	5.3	4.2%	0.38	2.000	0.00%	1,055.9	200,000	519,740	16.35	7.33	4.60%	2.360	1.900
=	United Power	UPC.OM	17.5	0.8	14.4%	0.15	1.560	0.00%	27.3	4,352	11,309	3.96	0.62	19.23%	2.682	1.160
=	Sohar Power	SHPS.OM	9.9	62.5	6.9%	0.30	0.380	0.00%	3.7	83,984	218,249	20.17	7.39	2.47%	3.760	0.324
▲	SMN Power Holding	SMNP.OM	26.3	3.6	1.0%	0.48	0.728	3.41%	19.2	145,335	377,681	16.54	13.89	3.02%	0.732	0.542
=	Sharqiyah Desalination	SHRQ.OM	7.2	10.6	37.2%	NA	3.930	4.80%	27.6	25,624	66,590	12.13	2.75	2.29%	3.930	3.290
=	Al Suwadi Power	SUWP.OM	3,225.0	251.5	38.9%	NA	0.230	16.16%	683.0	164,313	427,001	30.10	2.51	1.37%	0.230	0.189
=	Al Batinah power	BATP.OM	3,369.0	222.3	36.7%	NA	0.230	16.16%	722.4	155,224	403,381	NM	2.63	1.58%	0.230	0.175
=	Sembcorp Salalah	SSPW.OM	14.8	14.9	19.2%	NA	2.450	(5.04%)	37.0	233,870	607,758	32.62	3.13	1.71%	2.655	2.400
▲	Services		23,100.6	2,110.7	40.2%			3.61%	12,550.5	3,331,361	8,657,208	12.47	2.35	4.02%		
▲	Subtotal: Muscat Secutrities Market		191,523.0	15,942.5	49.4%			3.10%	54,373.1	8,168,635	21,227,832	10.83	1.53	3.78%		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	337,485	(5.5%)	16.9	1.4	2.2%
Banking & Finance	78,387	(2.5%)	10.1	2.2	2.0%
Basic Resources	14,183	(17.6%)	NM	1.5	4.1%
Chemical	21,209	(0.3%)	8.5	3.1	4.2%
Construction & Material	78,425	(3.0%)	17.7	0.7	3.0%
Financial Services	19,785	(14.0%)	38.6	0.9	1.6%
Food & Beverage	7,523	(14.1%)	20.8	2.1	3.1%
Healthcare & Pharma.	6,446	1.6%	20.1	3.3	0.0%
Ind. Goods, Services, Auto.	13,016	0.4%	21.3	1.6	1.7%
Media	508	(10.7%)	16.2	0.2	0.0%
Oil & Gas	3,272	(17.6%)	4.6	1.2	18.4%
Personal & Household	17,169	0.9%	14.3	1.5	0.0%
Real Estate	35,715	(15.6%)	21.1	1.0	0.8%
Telecommunication	37,619	(5.9%)	32.1	1.4	2.5%
Travel & Leisure	4,227	(3.8%)	22.5	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	50,858	13.6	25.4%
3-T M G Holding	16,921	24.8	2.6%
4-Qatar National Bank AlAhli	16,832	7.3	19.5%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,797	9.8	42.5%
6-Global Telecom Hldg.	13,481	NM	NM
7-EASTERN CO	10,750	11.8	18.8%
8-MobiNil	10,600	NM	NM
9-Elswedy Cables	10,333	25.6	7.6%
10-Sidi Kerir Petrochemicals	6,962	7.0	37.1%
Subtotal	150,534	15.67	12.1%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
Canal Shipping Agencies Co.	10.06	26.1%
El Kahera Housing	11.36	17.1%
Credit Agricole Egypt	24.01	5.4%
Misr Cement Co.	82.43	3.0%
ABU Qir Fertilizers & Chemical ind. Co.	164.00	2.5%

Worst Return Performers	Last Price (EGP)	Monthly Return
El Ezz Steel Rebars	8.34	(46.9%)
Palm Hills Developments	2.49	(35.3%)
Telecom Egypt	7.93	(32.2%)
Alexandria Mineral Oils Co.	38.00	(32.1%)
Egyptian Co. for Mobile Services (MobiNil)	106.00	(32.1%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	56.00	1,248
Amer Group Holding	1.06	593
Egyptian Financial Group-Hermes Hldg Co.	10.75	381
T M G Holding	8.20	370
Palm Hills Developments	2.49	367

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
EGX 30 Index	8,191.53	(180.00)	(2.2%)	(8.2%)	24.2%
Market Cap (EGP Mn)	337,485	(19,730)	(5.5%)	(13.7%)	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,593	124	8.5%	78	132
Value Traded (EGP Mn)	6,029	(608)	(9.2%)	377	560
No. of Trades	176,857	(24,664)	(12.2%)	11,723	16,277

Market Breadth	▲ 9 ▼ 51 = 0
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.01	23,728	21.4%
Misr Cement Co.	82.43	7,774	15.4%
Commercial Int'l Bank (Egypt)	56.00	186,914	14.1%
Canal Shipping Agencies Co.	10.06	17,849	13.2%
Elswedy Cables	46.25	24,133	11.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.00	26,215	(87.1%)
Orascom Hotels & Development	10.20	16,713	(47.5%)
Asec Company for Mining - Ascom	6.80	4,142	(42.4%)
El Ezz Steel Rebars	8.34	124,666	(40.3%)
Palm Hills Developments	2.49	959,553	(39.4%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.06	3,249,975	(17.19%)
Citadel Capital	1.97	1,497,748	(31.36%)
Global Telecom Hldg. (Orascom Telecom)	2.57	1,040,127	(35.26%)
Palm Hills Developments	2.49	959,553	(39.42%)
Egyptian Resorts Co.	1.11	896,082	(9.02%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-2015				
EGX 30 Index		8,191.53		(180.00)		(2.15%)		(8.23%)		24.17%						
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2014	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▲	Commercial International Bank (Egypt)	COMI.CA	22,958	1,325.6	54.6%	0.86	56.00	2.00%	1,248,052,178	50,857,713	7,218,744	13.59	3.45	2.14%	59.20	40.00
▲	Credit Agricole Egypt	CIEB.CA	1,875	168.3	23.8%	0.56	24.01	5.40%	44,249,828	6,890,870	978,090	10.20	2.37	5.91%	24.77	16.30
▼	National Bank of Kuwait - Egypt - NBK	NBKE.CA	3	0.6	0.4%	0.39	19.89	(9.59%)	55,334	1,989,000	282,319	5.78	1.05	0.00%	23.30	19.50
▼	Qatar National Bank AlAhli	QNBA.CA	613	16.6	1.5%	0.57	34.50	(1.43%)	21,443,948	16,832,187	2,389,161	7.26	1.41	0.00%	40.67	29.01
▼	Faisal Islamic Bank of Egypt	FAIT.CA	9	4.0	3.6%	1.00	39.50	(3.66%)	331,040	1,817,055	257,913	2.74	0.48	2.62%	47.35	35.16
▼	Banking		25,457	1,515.2	31.3%			(1.25%)	1,314,132,328	78,386,825	11,126,226	10.12	2.22	1.97%		
▼	Asec Company for Mining - Ascom	ASCM.CA	240	29.4	50.8%	1.00	6.80	(26.09%)	1,647,331	238,000	33,782	NM	0.83	0.00%	16.97	6.30
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	14	0.4	1.2%	0.48	388.00	(22.55%)	5,431,367	5,185,392	736,015	NM	2.32	7.73%	720.00	370.00
▼	Aluminium Co. of Egypt	EGAL.CA	22	1.4	1.1%	1.00	14.10	(11.88%)	306,521	1,762,500	250,169	8.59	0.45	9.93%	22.99	12.92
▼	Egyptian Iron & Steel Co.	IRON.CA	3,075	257.2	50.5%	1.04	5.05	(26.38%)	14,832,876	2,466,603	350,110	NM	NM	0.00%	11.08	4.34
▼	El Ezz Steel Rebars	ESRS.CA	32,491	884.2	63.9%	0.23	8.34	(46.88%)	259,093,809	4,530,830	643,106	NM	0.95	0.00%	19.50	7.22
▼	Basic Resources		35,842	1,172.5	50.9%			(4.60%)	281,311,905	14,183,325	2,013,181	NM	1.51	4.06%		
▲	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	48	1.9	1.4%	0.87	164.00	2.50%	7,783,731	13,796,784	1,958,316	9.76	4.14	0.00%	180.00	150.55
▼	Egyptian Financial & Industrial	EFIC.CA	3,030	84.1	61.4%	0.62	6.51	(30.60%)	19,363,353	451,154	64,037	4.78	0.50	4.61%	12.39	6.00
▼	Sidi Kerir Petrochemicals	SKPC.CA	4,619	247.6	16.8%	0.22	13.26	(14.06%)	56,520,638	6,961,500	988,115	6.99	2.59	12.44%	20.20	11.55
▲	Chemicals		7,698	333.6	19.5%			2.09%	83,667,722	21,209,438	3,010,468	8.47	3.06	4.18%		
▲	Misr Cement Co.	MCQE.CA	1,846	55.1	29.1%	0.92	82.43	3.04%	156,857,646	2,462,844	349,576	9.07	3.89	3.64%	89.40	65.05
▼	National Cement Co. - Egypt	NCEM.CA	22	1.9	2.0%	0.48	10.10	(11.79%)	218,322	1,042,320	147,947	NM	1.78	0.00%	18.40	9.00
▼	South Valley Cement	SVCE.CA	14,091	504.2	62.7%	0.90	4.85	(28.68%)	66,455,039	2,389,461	339,160	17.90	0.72	0.00%	9.64	4.32
▼	Suez Cement Co.	SUCE.CA	1,439	26.8	4.2%	0.21	34.98	(15.71%)	50,527,083	6,361,341	902,929	12.91	0.89	7.58%	44.50	31.51
▼	Tourah cement Co.	TORA.CA	32	1.4	2.7%	0.70	15.45	(12.76%)	477,275	1,105,049	156,851	NM	1.62	0.00%	22.00	13.48
▼	Upper Egypt Contracting	UEGC.CA	71,848	3,116.2	449.9%	1.02	1.18	(19.18%)	78,675,083	445,450	63,227	6.68	0.73	0.00%	2.87	0.97
▼	Misr Beni Suef Cement	MBSC.CA	44	4.8	1.9%	0.70	39.00	(2.50%)	1,737,886	2,925,000	415,175	12.99	1.68	0.00%	51.00	35.70
▼	Alexandria Cement	ALEX.CA	12	8.6	1.6%	1.18	8.99	(0.77%)	102,480	2,310,947	328,016	56.87	4.33	0.00%	10.83	7.08
▼	Construction and Materials		89,333	3,719.1	113.1%			(0.79%)	355,050,814	78,424,799	11,131,616	17.68	0.75	3.00%		
▼	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	31,523	1,149.4	121.6%	0.70	10.75	(31.49%)	381,497,414	6,164,958	875,054	11.46	0.67	0.00%	19.90	10.63
▼	Egyptian Kuwaiti Holding	EKHO.CA	11,936	759.5	33.4%	1.18	0.62	(8.82%)	7,450,101	604,908	85,861	11.77	0.73	4.52%	1.06	0.57
▼	Egyptians Abroad for Investment & Development	ABRD.CA	791	108.1	319.0%	1.10	4.03	(26.99%)	3,149,576	162,034	22,999	NM	0.79	0.00%	7.68	3.58
▼	El Ahli Investment and Development	AFDI.CA	532	40.5	200.4%	0.66	7.37	(24.02%)	3,710,439	147,400	20,922	20.63	0.86	0.00%	16.60	6.12
▼	Housing and Development Bank	HDBK.CA	1,560	34.4	16.3%	1.16	24.00	(11.44%)	37,008,615	2,760,000	391,754	8.23	0.99	6.88%	31.47	20.08
▼	Pioneers Holding Co.	PIOH.CA	16,597	1,221.9	132.8%	1.20	8.65	(25.30%)	134,083,512	4,325,000	613,891	17.89	1.44	0.00%	16.30	7.17
▼	Citadel Capital	CCAP.CA	146,675	10,622.3	878.9%	1.18	1.97	(29.89%)	276,906,400	788,000	111,849	NM	0.20	0.00%	4.76	1.76
▼	Amer Group Holding	AMER.CA	591,164	23,049.5	261.6%	0.54	1.06	(2.75%)	592,592,485	4,833,117	686,013	22.13	2.63	2.17%	1.45	0.84
▼	Financial Services excluding Banks		800,778	36,985.6	241.1%			(6.56%)	1,436,398,542	19,785,418	2,808,342	38.57	0.90	1.63%		
▼	Delta Sugar Co.	SUGR.CA	43	7.2	10.5%	1.18	11.01	(29.65%)	457,273	1,565,601	222,221	8.28	1.33	9.08%	16.80	9.65
▼	Extracted Oils	ZEOT.CA	6,124	324.8	341.9%	0.54	0.84	(15.15%)	4,839,998	132,048	18,743	57.34	0.75	0.00%	1.50	0.66
▼	Juhayna Food Industries	JUFO.CA	9,196	520.1	296.2%	1.00	8.25	(16.67%)	75,568,826	5,824,944	826,793	34.25	2.55	1.62%	11.80	7.86
▼	Food and Beverage		15,362	852.1	1215.7%			(1.26%)	80,866,097	7,522,593	1,067,757	20.81	2.07	3.14%		
▲	Egyptian International Pharmaceutical	PHAR.CA	102	17.8	13.1%	1.00	81.25	0.93%	8,587,080	6,446,083	914,957	20.12	3.33	0.00%	86.50	52.50
▼	Healthcare		102	17.8	13.1%			(4.41%)	8,587,080	6,446,083	914,957	20.12	3.33	0.00%		
▲	Canal Shipping Agencies Co.	CSAG.CA	5,729	126.6	32.5%	0.22	10.06	26.07%	56,655,122	2,012,000	285,583	59.96	5.89	0.00%	14.45	6.30
▼	Elswedy Cables	SWDY.CA	1,813	171.2	22.7%	1.03	46.25	(1.60%)	83,501,040	10,333,083	1,466,678	25.62	1.94	2.16%	54.97	34.55
▼	GB AUTO S.A.E	AUTO.CA	5,343	185.9	44.5%	0.79	4.00	(22.63%)	20,491,268	515,572	73,180	2.96	0.24	0.00%	43.76	3.44
▼	Maridive & Oil Services	MOIL.CA	8,059	285.2	36.0%	0.62	0.38	(28.30%)	3,306,745	155,648	22,093	NM	0.59	0.00%	1.10	0.37
▼	Industrial Goods, Services, Automobiles		20,944	768.9	33.3%			(1.21%)	163,954,174	13,016,302	1,847,534	21.25	1.62	1.72%		
▼	Egyptian Media Production City	MPRC.CA	1,321	66.0	32.5%	0.68	2.68	(22.99%)	3,390,829	508,208	72,135	16.19	0.24	0.00%	4.86	2.30
▼	Media		1,321	66.0	32.5%			(2.55%)	3,390,829	508,208	72,135	16.19	0.24	0.00%		
▼	Alexandria Mineral Oils Company	AMOC.CA	545	16.5	11.3%	0.85	38.00	(32.14%)	21,538,433	3,271,800	464,399	4.56	1.16	18.42%	83.50	37.35
▼	Oil and Gas		545	16.5	11.3%			(10.38%)	21,538,433	3,271,800	464,399	4.56	1.16	18.42%		

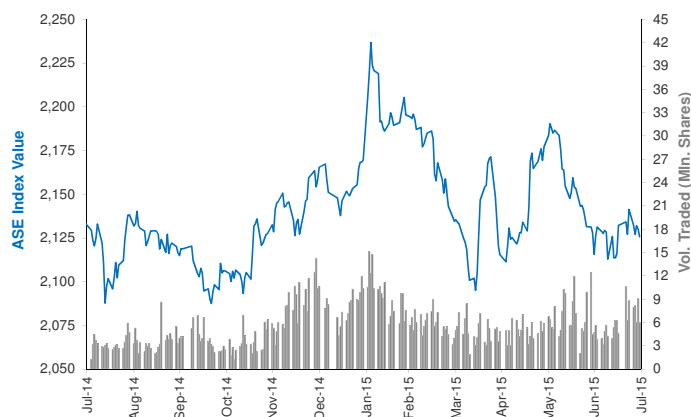
		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change			FY-2014 % Change			July-2015		
EGX 30 Index		▼	8,191.53		(180.00)			(2.15%)		(8.23%)			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2014	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)	
▼	Arab Polvara Spinning & Weaving Co.	APSW.CA	6,538	458.9	368.8%	0.44	2.43	(6.90%)	15,237,079	227,658	32,314	NM	0.49	0.00%	4.56	2.00	
▲	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	4,289	169.1	71.9%	1.01	1.00	2.04%	4,009,225	298,234	42,331	NM	0.51	0.00%	1.54	0.74	
▼	Arab Cotton Ginning	ACGC.CA	76,932	2,707.6	636.3%	0.92	3.15	(13.70%)	228,604,437	834,170	118,402	29.18	0.51	0.00%	5.69	2.47	
▼	EASTERN CO	EAST.CA	230	24.8	23.6%	1.02	215.00	(6.93%)	47,313,692	10,750,000	1,525,855	11.83	2.23	0.00%	243.99	153.01	
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	27,297	1,186.6	363.8%	0.25	0.72	(11.11%)	18,766,424	243,801	34,605	NM	0.71	0.00%	1.24	0.61	
▼	Oriental Weavers Carpet	ORWE.CA	3,900	329.4	15.4%	0.98	10.70	(10.08%)	39,357,080	4,815,000	683,441	13.12	1.37	0.00%	15.38	8.80	
▲	Personal and Household Products		119,187	4,876.5	237.9%			1.55%	353,287,936	17,168,863	2,436,948	14.30	1.51	0.00%			
▼	Egyptians Housing Development & Reconstruction	EHDR.CA	2,028	205.5	220.5%	0.42	4.27	(27.99%)	8,430,457	391,546	55,576	NM	1.37	0.00%	7.50	3.80	
▲	El Kahera Housing	ELKA.CA	1,171	123.6	95.3%	1.17	11.36	17.11%	12,778,739	1,022,718	145,165	11.30	1.33	0.00%	12.69	8.33	
▼	Heliopolis Housing	HELI.CA	3,120	227.2	108.9%	0.91	50.11	(21.09%)	158,731,115	5,575,093	791,329	30.32	12.21	0.00%	72.31	46.10	
▼	Medinet Nasr Housing	MNHD.CA	6,941	347.5	54.1%	0.99	24.79	(11.78%)	177,420,193	6,197,500	879,673	30.27	8.17	0.00%	50.00	22.52	
▼	Palm Hills Developments	PHDC.CA	146,529	6,805.3	297.4%	0.95	2.49	(35.32%)	366,603,159	3,357,317	476,538	9.50	0.87	0.00%	4.64	2.34	
▼	Six of October Development & Investment (SODIC)	OCDI.CA	23,808	1,196.4	414.4%	1.06	10.64	(20.24%)	242,310,393	964,796	136,943	6.77	0.32	0.00%	52.80	9.33	
▼	T M G Holding	TMGH.CA	45,571	2,683.5	59.7%	1.09	8.20	(22.13%)	370,113,180	16,921,211	2,401,797	24.82	0.64	1.77%	12.15	7.33	
▼	United Housing & Development	UNIT.CA	474	61.1	48.0%	1.04	14.77	(3.15%)	7,179,399	1,284,990	182,391	36.98	6.25	0.00%	19.08	12.91	
▼	Real Estate		229,628	11,650.1	150.1%			(8.57%)	1,343,566,634	35,715,171	5,069,411	21.10	1.00	0.84%			
▼	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	7	2.9	1.0%	0.85	106.00	(32.07%)	713,168	10,600,000	1,504,564	NM	7.74	0.00%	191.75	100.01	
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	95,339	7,376.8	44.7%	0.64	2.57	(30.73%)	470	13,481,425	1,913,553	NM	NM	0.00%	5.54	2.27	
▼	Telecom Egypt	ETEL.CA	27,138	1,687.7	27.0%	1.00	7.93	(32.22%)	217,113,048	13,537,078	1,921,453	6.67	0.49	7.04%	15.39	7.67	
▼	Telecommunication		122,483	9,067.4	39.8%			(1.35%)	449,849,257	37,618,503	5,339,570	32.12	1.39	2.53%			
▲	Egyptian Resorts Co.	EGTS.CA	123,801	6,355.2	418.5%	0.67	1.11	0.91%	124,211,889	1,165,500	165,431	NM	1.59	0.00%	1.83	0.83	
▼	Golden Pyramids Plaza Co.	GPPL.CA	0	0.1	0.0%	1.13	1.48	(17.32%)	272	797,720	113,228	6.38	0.83	0.00%	1.96	1.36	
▼	Orascom Hotels & Development	ORHD.CA	867	118.5	7.5%	0.29	10.20	(26.19%)	8,961,234	2,264,016	321,354	22.63	1.14	0.00%	16.20	9.50	
▲	Travel & Leisure		124,667	6,474	243.6%			1.17%	133,173,395	4,227,236	600,014	22.55	1.15	0.00%			
▼	Subtotal: Egyptian Exchange		1,593,346	77,515	176.65%			(2.55%)	6,028,775,148	337,484,563	47,902,559	16.93	1.42	2.24%			

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

July-2015

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,367	(3.9%)	12.3	0.9	5.3%
Banks	9,404	(3.6%)	9.0	0.8	5.1%
Insurance	95	1.7%	NM	0.8	3.3%
Diversified Financial Services	195	4.4%	NM	0.5	1.1%
Real Estate	277	2.0%	NM	0.7	0.2%
Educational Services	317	0.5%	11.9	2.0	14.8%
Hotels and Tourism	135	(3.2%)	23.1	0.6	55.8%
Transportation	99	(1.3%)	NM	1.7	2.1%
Technology & Commun.	753	(1.4%)	18.8	2.1	5.6%
Media	13	(11.2%)	NM	0.3	0.0%
Utilities & Energy	624	(19.0%)	15.1	2.5	3.5%
Pharmaceutical & Medical Ind.	102	0.5%	NM	0.7	3.1%
Tobacco & Cigarettes	342	(2.3%)	12.9	3.4	5.8%
Mining & Extraction Industries	590	(7.4%)	31.1	0.6	0.2%
Engineering & Construction	98	2.9%	30.5	1.4	3.5%
Textiles, Leather & Cloth.	80	1.7%	19.6	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,935	6.9	7.4%
2-HOUSING BK TRD FIN	2,344	19.49	12.2%
3-JORDAN TELECOM	735	17.49	11.9%
4-Jor Islamic Bank	527	11.67	16.0%
5-JOR PHOSPHATE MN	443	22.41	2.6%
6-JOR KUWAIT BANK	400	8.00	11.5%
7-Bank Of Jordan	388	8.23	14.0%
8-CAIRO AMMAN BANK	366	8.23	15.3%
9-JOR PETROL M REF	360	11.14	22.1%
10-EQBAL INV.CO	280	10.60	39.1%

Subtotal 9,777 9.77 8.8%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.88	54.1%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.82	43.9%
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	0.53	32.5%
SPECIALIZED INVESTMENT COMPOUNDS	0.56	30.2%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.40	26.1%

Worst Return Performers	Price (JD)	Monthly Return
UNIVERSAL CHEMICAL INDUSTRIES	0.55	(25.7%)
CONTEMPO FOR HOUSING PROJECTS	1.14	(18.0%)
AL-ZARQA EDUCATIONAL AND INVESTMENT	2.65	(17.2%)
JORDAN PETROLEUM REFINERY	4.80	(16.2%)
CAPITAL BANK OF JORDAN	1.19	(14.4%)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.88	60,248
AL-AMAL FINANCIAL INVESTMENTS CO.	1.40	26,996
SPECIALIZED INVESTMENT COMPOUNDS	0.56	10,179
JORDAN PETROLEUM REFINERY	4.80	8,167
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	7,429

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
ASE Index	2,125.72	10.08	0.5%	(1.8%)	5.5%
Market Cap (JD Mn)	13,366.92	(538.94)	(3.9%)	(3.8%)	3.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	120,630	(29,498)	(19.6%)	6,595	5,104
Value Traded (JD '000)	151,517	(32,502)	(17.7%)	7,367	6,514
No. of Trades	38,873	(12,366)	(24.1%)	2,386	2,329

Market Breadth	▲ 41 ▼ 48 = 30
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.90	91.0	291.1%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.88	242,501.8	129.3%
CENTURY INVESTMENT GROUP	2.58	27,839.6	63.3%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.40	44,074.7	60.9%
JORDAN LOAN GUARANTEE CORP.	0.81	5,221.2	52.8%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.82	764.7	(58.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	81,285.2	(53.1%)
JORDAN INDUSTRIAL RESOURCES	0.26	72,700.6	(46.9%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.19	336.7	(41.1%)
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,175.4	(37.0%)

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.88	242,502	129.3%
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,175	(37.0%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	81,285	(53.1%)
SPECIALIZED INVESTMENT COMPOUNDS	0.56	80,165	(3.4%)
JORDAN INDUSTRIAL RESOURCES	0.26	72,701	(46.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		July-2015	
ASE Index			2,125.72			10.08			0.48%	(1.84%)			5.53%		
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▲ JORDAN ISLAMIC BANK	JOIB.AM	341,470	24,412	10.9%	0.77	3.51	5.41%	1,173,700	526,500	740,849	11.67	1.87	3.70%	3.92	3.31
▲ JORDAN KUWAIT BANK	JOKB.AM	44,624	5,674	1.7%	0.69	4.00	8.11%	173,374	400,000	562,848	8.00	0.92	5.00%	4.40	3.59
▼ JORDAN COMMERCIAL BANK	JCBK.AM	90,589	7,728	2.5%	0.63	1.06	(5.36%)	98,232	106,000	149,155	10.60	0.86	0.00%	1.20	1.04
= HOUSING BANK FOR TRADING & FINANCE	THBK.AM	11,003	1,066	0.2%	0.53	9.30	0.00%	102,328	2,343,600	3,297,726	19.49	2.38	3.76%	9.60	9.02
= ARAB JORDAN INVESTMENT BANK	AJIB.AM	9,700	11,042	4.8%	0.58	1.77	0.00%	16,871	265,500	373,590	11.61	1.35	6.78%	2.33	1.60
▼ JORDAN DUBAI ISLAMIC BANK	JDIB.AM	125,955	13,347	28.8%	0.69	0.90	(2.17%)	115,176	90,000	126,641	46.81	0.69	0.00%	1.00	0.76
▲ BANK AL-ETIHAD	UBSI.AM	269,997	20,149	6.8%	0.84	1.51	2.03%	416,983	188,750	265,594	7.13	0.69	4.24%	1.91	1.46
▲ ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	94,332	13,843	10.9%	0.59	1.08	1.89%	101,329	118,800	167,166	8.84	0.81	8.33%	1.19	1.02
▲ INVEST BANK	INVB.AM	246,765	65,540	13.2%	0.69	1.30	3.17%	324,705	130,000	182,926	10.56	0.89	0.00%	1.44	1.08
▼ CAPITAL BANK OF JORDAN	EXFB.AM	262,698	32,765	11.2%	0.58	1.19	(14.39%)	328,671	237,994	334,886	7.10	0.84	76.26%	1.71	1.18
▼ SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	156,021	1,775	0.6%	0.20	1.05	(2.78%)	165,321	105,000	147,748	11.41	0.93	3.81%	1.25	0.90
▼ CAIRO AMMAN BANK	CABK.AM	451,090	21,368	4.6%	0.77	2.29	(5.37%)	1,048,197	366,400	515,569	8.23	1.26	4.44%	3.54	2.27
▼ BANK OF JORDAN	BOJX.AM	622,093	26,569	7.3%	0.67	2.50	(1.96%)	1,538,125	387,750	545,611	8.23	1.15	8.00%	2.89	2.42
▼ JORDAN AHLI BANK	AHLI.AM	847,519	44,169	22.8%	0.66	1.16	(0.85%)	982,876	203,000	285,645	5.94	0.66	8.62%	1.39	1.15
▼ ARAB BANK \$USD	ARBK.AM	1,062,882	65,823	5.8%	1.02	6.14	(0.16%)	6,486,585	3,934,512	5,536,331	6.86	0.51	1.74%	8.26	5.58
▼ Banks		4,636,738	355,269	8.0%			(0.22%)	13,072,473	9,403,806	13,232,283	9.00	0.80	5.13%		
= MIDDLE EAST INSURANCE	MEIN.AM	5,000	823	2.5%	0.39	1.35	0.00%	6,750	28,350	39,892	12.83	0.81	5.19%	1.58	1.34
▲ THE UNITED INSURANCE	UNIN.AM	1,761	7,325	17.8%	0.13	1.44	6.67%	2,471	11,520	16,210	8.31	0.95	6.94%	1.46	0.96
= THE HOLY LAND INSURANCE	HOLI.AM	0	148	12.0%	0.06	0.60	0.00%	0	3,600	5,066	30.25	33.76	0.00%	0.65	0.59
▲ ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	500	64	3.4%	0.04	0.60	3.45%	300	4,800	6,754	5.67	0.55	0.00%	0.60	0.54
= ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	340,496	9,017	41.0%	0.37	0.95	0.00%	331,600	7,600	10,694	9.33	1.64	0.00%	1.14	0.67
▲ NATIONAL INSURANCE	NAAI.AM	1,010,029	8,287	20.9%	0.06	1.10	4.76%	1,110,769	8,800	12,383	7.28	1.05	0.00%	1.12	1.01
▼ JORDAN INTERNATIONAL INSURANCE	JIJC.AM	34,025	5,429	11.5%	0.40	0.66	(1.49%)	21,709	11,979	16,856	9.96	0.51	0.00%	0.67	0.50
▼ THE ISLAMIC INSURANCE	TIIC.AM	50,962	2,976	7.0%	0.37	1.39	(2.11%)	70,131	16,680	23,471	15.43	0.95	5.40%	1.49	1.25
= THE ARAB ASSURERS	ARAS.AM	350	8,750	53.6%	0.20	0.32	0.00%	112	2,080	2,927	4.65	0.58	0.00%	0.45	0.31
▼ Insurance		1,443,123	42,818	13.5%			(0.64%)	1,543,842	95,409	134,252	NM	0.84	3.32%		
= NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	26,999	4,256	24.4%	1.07	0.52	0.00%	14,135	5,200	7,317	16.72	0.59	0.00%	0.75	0.45
▲ JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	159,716	17,229	72.6%	0.99	0.89	7.23%	138,635	14,351	20,194	38.48	0.68	5.62%	1.01	0.77
= JORDAN INVESTMENT TRUST	JOIT.AM	0	911	9.7%	0.44	0.44	0.00%	0	12,980	18,264	62.32	0.47	0.00%	0.53	0.42
▼ UNION INVESTMENT CORPORATION	UINV.AM	1,036,845	85,735	86.0%	1.12	1.38	(4.83%)	1,473,605	69,000	97,091	NM	1.67	0.00%	1.84	1.35
▲ JORDAN LOAN GUARANTEE CORP.	JLGC.AM	543,143	37,030	76.3%	0.53	0.81	1.25%	428,717	8,100	11,398	19.27	0.56	4.94%	0.82	0.49
= UNITED ARAB INVESTORS	UAIC.AM	0	0	0.0%	NA	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	NA	NA
▲ ARAB EAST INVESTMENT	AEIV.AM	2,585,703	117,068	53.4%	1.07	0.58	13.73%	1,408,178	27,260	38,358	NM	0.35	0.00%	0.74	0.49
= EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	0.0%	0.41	0.36	0.00%	0	2,025	2,849	NM	1.51	0.00%	NA	NA
▼ AL-AMIN FOR INVESTMENT	AAFI.AM	144,545	4,972	46.7%	1.00	0.88	(1.12%)	127,183	8,800	12,383	14.69	0.61	6.82%	1.17	0.86
▲ UNITED FINANCIAL INVESTMENTS	UCFI.AM	59,639	17,390	164.5%	0.53	0.99	1.02%	58,856	7,920	11,144	18.42	0.76	0.00%	1.17	0.94
= INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	80,418	24,172	156.8%	0.80	0.20	0.00%	15,610	3,800	5,347	63.12	0.26	0.00%	0.30	0.19
= INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.39	0.22	0.00%	0	660	929	NM	0.45	0.00%	NA	NA
= AMWAL INVEST	AMWL.AM	0	0	0.0%	0.75	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA
▲ AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	20,925,429	312,586	377.5%	0.82	1.40	26.13%	26,996,018	21,000	29,550	31.28	1.36	1.79%	1.42	0.73
▲ Diversified Financial Services		25,562,437	621,350	46.6%			2.73%	30,660,937	195,181	274,643	NM	0.48	1.12%		

		Index Value				MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		July-2015	
ASE Index		▲	2,125.72			10.08			0.48%	(1.84%)			5.53%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
=	ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	1,485	919	31.1%	0.12	1.50	0.00%	2,226	1,800	2,533	2.60	0.78	8.00%	1.80	0.92
▼	JORDAN DUBAI PROPERTIES	JDPC.AM	19,447	19,244	112.8%	0.80	0.48	(12.73%)	9,194	33,600	47,279	NM	0.70	0.00%	0.76	0.45
▼	UNION LAND DEVELOPMENT CORP.	ULDC.AM	300,750	32,454	24.6%	1.18	2.18	(2.68%)	669,185	98,100	138,038	NM	1.85	0.00%	2.90	2.12
▼	AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	12,308,870	576,491	1707.6%	0.86	0.60	(3.23%)	7,428,569	6,000	8,443	NM	0.67	0.00%	1.62	0.54
▲	SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	17,943,090	568,547	806.5%	0.84	0.56	30.23%	10,178,505	14,426	20,299	NM	1.32	0.00%	1.07	0.38
=	REAL ESTATE DEVELOPMENT	REDV.AM	229,842	293,120	107.2%	0.77	0.25	0.00%	55,496	22,875	32,188	NM	0.25	0.00%	0.29	0.14
▲	ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	36,417	3,444	7.4%	0.84	1.44	12.50%	49,955	14,394	20,255	NM	0.60	0.00%	1.95	1.26
▲	INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	714,983	16,806	111.7%	0.62	0.55	1.85%	390,264	3,850	5,417	23.05	0.58	0.00%	0.58	0.47
▼	JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	29,575	2,046	4.7%	0.80	0.51	(1.92%)	15,090	17,595	24,758	15.88	0.51	0.00%	0.74	0.50
▼	AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	10,356	570	70.5%	0.47	1.07	(7.76%)	11,618	8,560	12,045	32.25	0.68	0.00%	1.52	1.06
▲	IHDATHIAT CO-ORDINATES	IHCO.AM	5,315	272	9.8%	0.49	0.56	16.67%	2,656	1,680	2,364	NM	0.63	0.00%	0.68	0.48
▲	EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	455,376	30,388	168.7%	0.50	0.31	6.90%	140,936	6,200	8,724	NM	0.32	0.00%	0.66	0.29
▼	CONTEMPRO FOR HOUSING PROJECTS	COHO.AM	476,550	16,463	137.6%	0.42	1.14	(17.99%)	571,481	6,840	9,625	14.01	0.83	6.14%	1.50	1.13
▲	AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	39,351,385	1,719,871	1556.2%	0.81	1.88	54.10%	60,248,108	39,480	55,553	NM	0.95	0.00%	1.88	0.41
▲	Real Estate		71,883,441	3,280,634	230.5%			3.41%	79,773,283	277,400	390,335	NM	0.73	0.20%		
▼	AL-BILAD MEDICAL SERVICES	ABMS.AM	25,909	2,311	19.3%	0.37	1.26	(1.56%)	32,298	27,720	39,005	9.15	1.04	0.00%	1.65	1.10
▲	INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	162,141	2,036	45.2%	0.49	1.77	4.12%	285,380	7,965	11,208	22.58	1.59	0.00%	1.79	1.38
▼	Health Care Services		188,050	4,347	23.7%			(0.35%)	317,678	35,685	50,213	10.56	1.13	0.00%		
▼	AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	20,266	2,050	3.8%	0.02	2.65	(17.19%)	57,692	39,750	55,933	9.48	1.42	3.77%	3.20	2.65
▼	ARAB INT'L FOR EDUCATION AND INVESTMENT	AEI.AM	25,520	11,736	6.4%	0.31	4.24	(2.53%)	109,110	171,720	241,631	10.61	2.00	23.58%	4.60	4.05
▼	ITTIHAD SCHOOLS	ITSC.AM	2,900	2,332	4.1%	0.31	1.15	(6.50%)	3,377	17,250	24,273	74.21	1.04	0.00%	1.50	1.14
▼	PETRA EDUCATION CO.	PEDC.AM	8,667	291	3.2%	0.11	5.50	(6.78%)	47,652	88,000	123,827	14.81	2.82	5.45%	6.00	4.50
▼	Educational Services		57,353	16,409	5.0%			(6.02%)	217,831	316,720	445,663	11.93	1.96	14.78%		
▼	ARAB INTERNATIONAL HOTELS	AIHO.AM	427	146	0.3%	0.24	1.57	(0.63%)	679	50,240	70,694	27.91	0.81	63.69%	1.77	1.55
▼	AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	1,174,166	100,095	56.0%	0.61	0.44	(4.35%)	525,670	44,000	61,913	40.22	0.49	0.00%	0.67	0.44
▼	AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	14,098	5,700	5.8%	0.71	0.94	(2.08%)	13,297	40,608	57,140	13.82	0.71	106.38%	1.06	0.93
▼	Hotels and Tourism		1,188,691	105,940	33.4%			(2.31%)	539,646	134,848	189,747	23.12	0.64	55.77%		
▲	JORDAN NATIONAL SHIPPING LINES	SHIP.AM	23,079	2,143	4.5%	0.42	1.25	2.46%	28,564	18,750	26,384	16.19	0.95	5.60%	1.41	1.10
▼	SALAM INTERNATIONL TRANSPORT & TRADING	SITT.AM	140,460	3,834	6.0%	0.36	0.47	(2.08%)	66,809	8,191	11,526	NM	0.48	0.00%	0.56	0.45
▼	JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	4,225	1,251	4.6%	0.64	1.58	(2.47%)	6,779	17,064	24,011	9.94	0.87	6.33%	2.10	1.56
▲	TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	2,744,370	632,449	1002.7%	0.73	0.46	17.95%	1,182,444	6,401	9,007	NM	0.42	0.00%	0.98	0.38
=	ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	0	30,214	58.0%	0.77	0.58	0.00%	0	48,937	68,860	NM	NM	0.00%	0.72	0.37
▲	Transportation		2,912,134	669,891	128.8%			0.83%	1,284,596	99,343	139,787	NM	1.66	2.14%		
▼	JORDAN TELECOM	JTEL.AM	46,133	5,171	2.3%	0.71	2.94	(2.00%)	134,696	735,000	1,034,233	17.49	2.07	5.71%	3.52	2.89
▲	AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	89,892	638	0.3%	0.46	0.53	32.50%	47,531	18,020	25,356	NM	2.49	0.00%	0.54	0.50
▼	Technology & Communications		136,025	5,808	2.1%			(1.39%)	182,227	753,020	1,059,590	18.83	2.08	5.58%		
▼	JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	33,776	2,388	9.2%	0.43	1.19	(11.19%)	41,270	11,900	16,745	NM	0.33	0.00%	2.25	1.14
▼	JORDAN PRESS & PUBLISHING	JOPP.AM	1,700	424	5.8%	0.20	0.31	(3.13%)	527	1,395	1,963	NM	0.35	0.00%	0.38	0.29
▼	Media		35,476	2,812	8.1%			(10.41%)	41,797	13,295	18,708	NM	0.34	0.00%		
▼	JORDAN ELECTRIC POWER	JOEP.AM	335,083	23,039	8.8%	0.89	2.52	(2.70%)	854,036	190,512	268,073	76.01	2.14	1.15%	3.12	2.40
▲	IRBID DISTRICT ELECTRICITY	IREL.AM	3,441	351	1.3%	0.16	9.20	1.10%	31,877	73,600	103,564	11.29	4.12	6.52%	10.50	8.33
▼	JORDAN PETROLEUM REFINERY	JOPT.AM	1,487,737	85,566	28.3%	1.10	4.80	(16.23%)	8,166,932	360,000	506,563	11.14	2.46	4.17%	6.49	3.81
▼	Utilities & Energy		1,826,261	108,956	17.6%			(10.63%)	9,052,845	624,112	878,200	15.10	2.47	3.52%		
▲	JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	107,521	4,218	44.9%	0.34	1.19	2.59%	123,898	4,046	5,693	15.74	0.75	6.72%	1.36	1.08

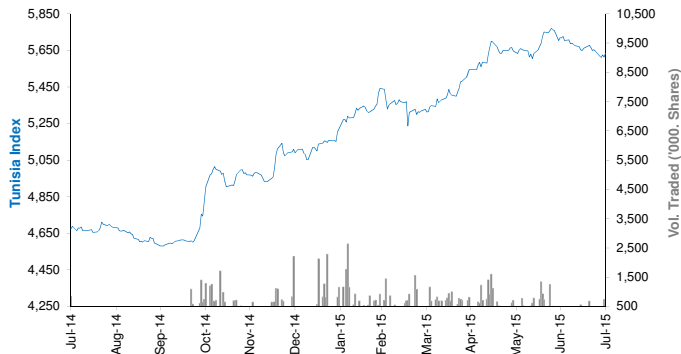
			Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		July-2015	
ASE Index			▲	2,125.72		10.08			0.48%	(1.84%)			5.53%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
=	JORDAN TRADE	JOTF.AM	0	81	0.1%	0.16	1.05	0.00%	0	17,325	24,378	11.28	0.85	6.67%	1.07	0.94
=	AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.21	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA
▲	SPECIALIZED TRADING & INVESTMENT	SPTI.AM	231,938	12,490	180.6%	0.50	0.83	7.79%	187,064	2,552	3,591	NM	1.03	0.00%	1.09	0.69
=	SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	0	1,285	53.2%	0.35	0.39	0.00%	0	1,755	2,469	NM	0.48	0.00%	0.48	0.35
▲	Commercial Services		339,459	18,075	14.2%			0.42%	310,962	67,720	95,291	36.18	0.70	2.11%		
▼	DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	37,725	15,013	21.4%	0.42	3.01	(2.90%)	114,622	75,250	105,886	12.45	1.44	4.15%	3.71	2.63
▼	ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	1,539	102	0.9%	0.03	0.87	(4.40%)	1,339	4,350	6,121	NM	1.25	0.00%	1.23	0.78
▲	M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	749,068	5,423	7.8%	0.14	0.82	43.86%	431,010	8,093	11,388	NM	1.72	0.00%	1.98	0.53
▼	JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	60,190	33,490	41.7%	0.39	0.72	(13.25%)	45,097	14,400	20,263	NM	0.17	0.00%	0.96	0.60
▼	Pharmaceuatical & Medical Ind.		848,522	54,029	22.4%			(2.09%)	592,068	102,093	143,657	NM	0.71	3.06%		
▼	PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	674	519	23.6%	0.29	1.74	(1.69%)	1,177	2,314	3,256	6.77	0.96	5.75%	1.91	1.43
▼	UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	8,741	217	4.8%	0.13	0.55	(25.68%)	5,985	825	1,161	NM	0.58	0.00%	1.07	0.51
▲	NATIONAL CHLORINE INDUSTRIES	NATC.AM	4,132	5,665	16.3%	0.34	0.58	3.57%	2,363	5,220	7,345	NM	0.52	0.00%	0.76	0.55
▲	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	1,891,809	515,607	953.9%	0.72	0.26	4.00%	509,639	4,323	6,082	30.48	0.22	0.00%	0.60	0.25
▼	COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	176,431	2,677	12.2%	0.43	1.46	(2.67%)	255,120	7,665	10,786	NM	1.48	0.00%	1.51	0.73
▼	Chemical Industries		2,081,787	524,684	477.9%			(0.92%)	774,284	20,347	28,630	NM	0.53	0.65%		
=	PEARL- SANITARY PAPER CONVERTING	PERL.AM	0	0	0.1%	0.12	3.70	0.00%	0	9,250	13,016	NM	7.54	0.00%	4.32	3.37
=	Paper & Cardboard Industries		0	0	0.1%			0.00%	0	9,250	13,016	NM	7.54	0.00%		
▼	AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	740	814	5.6%	0.28	1.55	(2.52%)	1,147	7,750	10,905	18.56	1.05	5.16%	1.66	1.10
▼	Printing & Packaging		740	814	3.5%			(2.52%)	1,147	7,750	10,905	6.74	0.49	5.16%		
▲	JORDAN DAIRY	JODA.AM	5,611	645	2.6%	0.01	7.90	6.90%	41,960	31,600	44,465	27.57	3.58	2.53%	8.00	1.86
▲	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	491,797	11,774	160.4%	0.45	1.49	12.88%	718,856	8,940	12,580	9.25	0.94	6.04%	1.71	1.22
=	THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	0	327	1.2%	0.06	2.09	0.00%	0	21,945	30,879	10.70	0.61	5.98%	2.21	1.85
▼	NUTRIDAR	NDAR.AM	16,670	539	15.9%	NA	0.54	(5.26%)	9,155	5,400	7,598	35.59	1.31	0.00%	0.91	0.36
▲	JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	2,407	446	3.8%	0.05	1.13	2.73%	2,623	4,520	6,360	9.54	0.84	6.19%	1.38	0.63
▲	Food & Beverages		520,385	13,731	29.7%			4.14%	774,862	72,405	101,883	18.80	1.20	4.05%		
▲	AL-EQBAL INVESTMENT CO.	EICO.AM	53,894	3,921	12.5%	0.61	14.00	1.45%	749,605	280,000	393,994	10.60	4.14	7.14%	15.19	10.07
▼	UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	341,822	7,897	28.1%	0.74	4.12	(4.85%)	1,452,453	62,145	87,445	NM	1.83	0.00%	7.97	4.11
▲	Tobacco & Cigarettes		395,716	11,818	19.2%			0.24%	2,202,058	342,145	481,439	12.94	3.37	5.85%		
=	GENERAL MINING CO.	GENM.AM	0	6	0.4%	0.01	2.03	0.00%	0	3,045	4,285	NM	1.96	0.00%	2.80	2.03
▼	ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	2,592	1,135	9.8%	0.28	2.00	(1.96%)	5,252	13,500	18,996	15.26	1.07	6.00%	2.78	1.92
=	NATIONAL STEEL INDUSTRY	NAST.AM	1,505	180	36.7%	0.63	0.80	0.00%	1,204	937	1,319	NM	0.49	0.00%	0.94	0.72
▲	JORDAN PHOSPHATE MINES	JOPH.AM	62,933	12,479	8.9%	1.16	5.91	0.34%	376,933	443,250	623,706	22.41	0.57	0.00%	7.21	5.60
▲	THE JORDAN CEMENT FACTORIES	JOCM.AM	237,043	10,912	13.7%	0.66	1.66	7.79%	378,911	100,338	141,187	NM	1.30	0.00%	1.97	1.14
▲	JORDAN STEEL	JOST.AM	1,087,090	91,073	126.5%	0.95	0.57	5.56%	603,747	19,950	28,072	NM	0.50	0.00%	0.69	0.49
▲	NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	775,592	43,570	280.5%	0.47	0.61	17.31%	459,740	5,490	7,725	7.26	0.49	8.20%	0.76	0.52
▲	TRAVERTINE CO.	TRAV.AM	600	170	4.1%	0.03	0.73	19.67%	406	3,358	4,725	NM	0.66	0.00%	0.85	0.56
▲	Mining & Extraction Industries		2,167,355	159,525	44.3%			1.88%	1,826,193	589,868	830,015	31.06	0.64	0.21%		
▼	THE JORDAN PIPES MANUFACTURING	JOPI.AM	2,587	1,234	66.0%	0.51	1.20	(1.64%)	3,230	4,290	6,037	NM	0.80	0.00%	1.77	1.05
▼	JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	1,554	109	0.6%	0.15	1.44	(5.88%)	2,316	7,200	10,131	77.70	0.63	6.94%	1.83	1.40
▼	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	55,683	10,385	10.1%	0.55	2.69	(1.82%)	150,057	67,250	94,629	19.89	2.04	2.97%	2.95	2.36
=	RUM ALADDIN INDUSTRIES	IENG.AM	0	6,323	128.0%	0.36	0.26	0.00%	0	1,866	2,625	NM	0.32	0.00%	0.48	0.25
▼	ARABIAN STEEL PIPES MANUFACTURING	ASPMM.AV	968	978	4.5%	0.35	1.95	(11.36%)	1,912	17,550	24,695	22.36	1.14	5.13%	2.50	1.86
▼	Engineering & Construction		60,792	19,028	29.2%			(3.94%)	157,515	98,156	138,117	30.46	1.38	3.46%		

			Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		July-2015		
ASE Index			▲	2,125.72		10.08			0.48%	(1.84%)			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▼	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	67,986	69,522	135.6%	0.75	0.59	(1.67%)	38,345	11,387	16,023	NM	0.53	0.00%	0.79	0.39	
=	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	9,592	2,491	9.1%	0.19		0.20	0.00%	1,886	7,778	10,944	NM	NM	0.00%	0.25	0.15
=	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	864,083	66,531	278.1%	0.34		0.56	0.00%	471,050	3,360	4,728	NM	0.55	0.00%	0.81	0.48
▼	Electrical Industries		941,661	138,544	21.7%			(0.85%)	511,281	22,525	31,695	NM	0.25	0.00%			
▲	CENTURY INVESTMENT GROUP	CEIG.AM	2,738,610	197,444	957.3%	0.50	2.58	2.38%	7,044,210	13,394	18,847	13.45	1.94	5.04%	2.63	1.21	
▲	THE JORDAN WORSTED MILLS	JOWM.AM	125,803	2,035	5.4%	0.57		4.02	0.25%	501,356	60,300	84,849	14.74	0.85	6.22%	4.44	3.85
=	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	0	1,649	310.1%	0.15		1.90	0.00%	0	2,280	3,208	NM	3.21	0.00%	2.90	1.52
▲	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	539,555	211,163	438.2%	0.46	0.26	4.00%	133,883	3,900	5,488	NM	0.44	0.00%	0.38	0.23	
▲	Textiles , Leathers & Clothings		3,403,968	412,290	309.9%			0.77%	7,679,449	79,874	112,393	19.60	0.90	5.54%			
=	JORDAN CERAMIC INDUSTRIES	JOCF.AM	0	27,730	346.1%	0.59	1.24	0.00%	0	4,650	6,543	NM	5.41	0.00%	1.49	0.86	
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	0.0%	0.29		0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	NA	NA
=	Glass & Ceramic Industries		0	27,730	133.1%				0.00%	0	5,970	8,401	NM	1.03	0.00%		
▼	Subtotal: Amman Stock Exchange		120,630,114	6,594,504	42.52%			(0.80%)	151,516,974	13,366,920	18,808,861	12.33	0.86	5.34%			

Tunisia Stock Exchange Monthly Databank

July-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,810	(3.7%)	13.83	1.49	2.7%
Banking	6,857	(0.7%)	16.74	1.53	3.2%
Insurance	807	(0.2%)	19.20	1.70	2.1%
Leasing	507	(0.5%)	11.54	1.25	4.2%
Financial Services	1,432	0.8%	15.81	2.18	1.1%
Industrial	1,157	(12.2%)	2.46	0.37	2.3%
Chemical Industry	622	(3.8%)	16.20	1.86	3.9%
Food & Beverage	3,202	(7.4%)	21.17	4.38	2.9%
Retailing	1,382	(10.1%)	NM	3.77	0.3%
Others	844	(1.5%)	NM	1.13	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,285	17.83	22.3%
2-Banque de Tunisie	1,581	18.03	14.0%
3-Banque Internationale Arabe de Tunisie	1,385	11.87	17.0%
4-Banque Attijari De Tunisie	1,037	13.94	17.7%
5-Poulina Group Holding	976	13.47	12.5%
6-Delice Holding	851	32.93	20.2%
7-Amen Bank	665	7.35	13.2%
8-Union Bancaire pour le Commerce et	508	17.49	9.9%
9-Banque Nationale Agricole	477	25.48	3.2%
10-Arab Tunisian Bank	475	8.61	10.6%

Subtotal 10,239 14.66 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Banque Nationale Agricole	14.90	18.0%
SOTIPAPIER	4.70	15.2%
Hannibal Lease	8.20	10.1%
Modern Leasing	5.09	8.3%
Société Tunisienne de Banque	6.61	7.7%

Worst Return Performers	Price (DT)	Monthly Return
Banque de l'Habitat	14.00	(32.4%)
Société des Industries Pharm. de Tunisie	7.10	(17.4%)
Union Bancaire pour le Commerce et l'Industrie	25.42	(16.2%)
Société Tunisienne de Verreries	4.14	(11.9%)
Automobile Réseau Tunisien et Services	6.70	(11.8%)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Banque Nationale Agricole	14.90	31,444
Société Frigorifique et Brasserie de Tunis	25.39	7,901
Société Moderne de Céramique	2.88	3,034
Société Tunisienne de Banque	6.61	2,826
Attijari Bank	26.10	2,763

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Tunisia Index	5,634.33	(84.61)	(1.5%)	10.7%	16.2%
Market Cap (DT Mn)	16,810	(646.30)	(3.7%)	3.8%	22.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,443	(4,045)	(30.0%)	653	612
Value Traded ('000 DT)	89,870	(18,005)	(16.7%)	5,954	4,411
No. of Trades	21,500	(7612)	(26.1%)	1,449	1,424

Market Breadth	▲	17	▼	45	=	1
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YTD-2014 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.90	7,088	96.1%
Société de Placement et de Dévelop. Ind. et Touristique	14.36	227	56.3%
Euro-Cycles	24.79	1,216	52.8%
Banque de l'Habitat	14.00	2,339	36.6%
Société Immobilière Tuniso-Séoudienne	2.65	4,176	33.8%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.00	0.7	(52.0%)
Société Tunis. d'Entreprises de Télécom.	1.85	721	(46.4%)
Société Nouvelle Maison de la Ville de Tunis	14.70	564.47	(33.2%)
Electrostar	4.92	2,464	(28.6%)
Elbene Industrie	3.02	34	(26.3%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.88	14,881	14.7%
Société Frigorifique et Brasserie de Tunis	25.39	7,307	12.8%
Banque Nationale Agricole	14.90	7,088	96.1%
Société d'Articles Hygiéniques	10.60	6,739	13.9%
TUNISAIR	0.84	4,216	(25.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

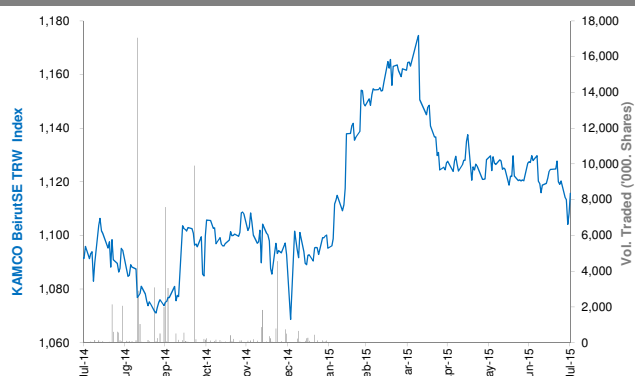
			Index Value		MTM Point Change			Monthly % Change			YTD-15 % Change			FY-2014 % Change			July-2015		
Tunisia SE Index			▼	5,634.33		(84.61)			(1.48%)			10.69%			16.17%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)			
▲	Amen Bank	AB.TN	30,435	2,160	11.6%	0.74	27.19	1.84%	1,050,910	664,632	401,398	7.35	0.97	3.68%	27.69	22.99			
▲	Arab Tunisian Bank	ATB.TN	91,987	4,799	2.1%	0.91	4.75	2.15%	426,598	475,000	286,871	8.61	0.91	4.63%	5.37	4.00			
▼	Banque de l'Habitat	BH.TN	88,200	16,018	14.5%	0.76	14.00	(32.43%)	1,910,853	252,000	152,193	31.04	0.57	0.00%	22.77	9.85			
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	31,296	1,511	6.8%	1.18	81.45	0.31%	2,602,694	1,384,650	836,246	11.87	2.02	3.68%	86.00	62.12			
▲	Banque Nationale Agricole	BNA.TN	2,251,228	48,549	24.5%	0.96	14.90	17.97%	31,443,576	476,800	287,959	25.48	0.82	0.00%	15.20	6.10			
▲	Banque de Tunisie	BT.TN	244,401	20,984	5.4%	1.08	10.54	0.29%	2,651,707	1,581,000	954,829	18.03	2.52	2.85%	14.63	10.10			
▼	Banque de Tunisie et des Emirats	BTEI.TN	3,052	434	14.7%	0.25	20.11	(0.64%)	61,401	20,110	12,145	9.23	0.14	0.00%	27.00	19.50			
▲	Société Tunisienne de Banque	STB.TN	333,260	12,354	8.8%	0.87	6.61	7.65%	2,825,985	164,325	99,242	NM	NM	0.00%	8.15	4.15			
▼	Banque Attijari De Tunisie	BS.TN	101,499	8,602	11.1%	0.97	26.10	(5.16%)	2,762,991	1,037,430	626,546	13.94	2.47	5.75%	28.60	17.50			
▼	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	6,582	891	3.0%	0.63	25.42	(16.24%)	187,314	508,439	307,067	17.49	1.73	2.75%	30.50	25.00			
▼	Union Internationale de Banques	UIB.TN	98,616	6,599	25.7%	0.66	16.60	(2.35%)	1,669,720	292,160	176,447	5.35	0.93	0.00%	18.00	9.95			
▲	Banking		3,280,556	122,901	8.2%			3.88%	47,593,750	6,856,546	4,140,943	16.74	1.53	3.15%					
▲	Cie Assurance Et Reassurance Astree SA	AST.TN	5	8	0.3%	0.21	54.00	1.28%	270	216,000	130,451	18.54	2.19	3.15%	57.80	51.35			
▼	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	9,260	687	7.7%	0.84	179.00	(1.92%)	1,658,485	413,077	249,474	18.52	1.54	1.90%	184.99	131.92			
▼	SOCIETE D'ASSURANCES SALIM	SALIM.TN	3,128	450	7.2%	0.41	20.54	(4.91%)	68,957	54,636	32,997	10.09	1.39	4.63%	26.50	17.01			
▼	Société Tunisienne de Réassurance	TRE.TN	92,261	9,494	34.7%	1.06	8.23	(1.44%)	759,038	123,450	74,556	46.39	1.80	0.00%	11.06	7.50			
▲	Insurance		104,654	10,639	23.3%			7.26%	2,486,750	807,163	487,478	19.20	1.70	2.13%					
▼	Arab Tunisian Lease	ATL.TN	77,847	8,251	25.6%	0.87	2.70	(1.46%)	207,241	51,300	30,982	8.41	0.71	7.41%	2.92	2.12			
=	Compagnie Internationale de Leasing	CIL.TN	10,497	1,246	11.4%	0.79	14.70	0.00%	153,367	73,500	44,390	8.94	1.26	5.10%	15.04	12.10			
▼	Attijari Leasing Co.	TJL.TN	5,883	782	13.1%	0.54	26.00	(0.50%)	166,165	55,250	33,368	9.20	1.49	4.62%	29.50	19.20			
▲	Tunisie Leasing	TLS.TN	10,231	831	14.0%	0.73	20.71	4.07%	207,884	178,106	107,565	12.15	1.19	4.83%	23.00	18.53			
▼	Société El Wifack Leasing	WIFAK.TN	104,815	4,002	37.4%	0.32	19.10	(1.55%)	1,998,133	76,400	46,141	17.83	1.72	3.40%	19.40	13.58			
▲	Best Lease	BL.TN	8,289	1,161	8.5%	NA	1.75	1.74%	14,416	52,500	31,707	23.72	2.21	0.00%	2.12	1.60			
▲	Modern Leasing	ML.TN	6,401	865	16.3%	0.71	5.09	8.30%	29,602	20,360	12,296	8.11	0.96	0.00%	5.98	3.77			
▼	Leasing		223,963	17,140	16.0%			(2.12%)	2,776,808	507,416	306,449	11.54	1.25	4.20%					
▲	Poulina Group Holding	POULA.TN	59,389	9,686	4.2%	0.77	5.42	1.50%	339,963	975,620	589,216	13.47	1.68	0.00%	5.74	5.02			
▼	Les Placements de Tunisie – SICAF	PLTU.TN	99	2	0.4%	NA	43.00	(2.93%)	4,257	43,000	25,969	17.48	2.70	0.00%	50.90	43.00			
▼	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	11,900	1,558	2.0%	0.64	14.36	(1.98%)	178,174	402,080	242,832	26.76	7.67	3.69%	15.12	8.30			
▼	Tuninvest – Sicar	TINV.TN	64,209	854	24.2%	0.36	11.40	(0.78%)	735,253	11,012	6,651	16.84	1.48	8.77%	12.75	10.00			
▲	Financial Services		135,597	12,100	4.0%			3.83%	1,257,648	1,431,712	864,668	15.81	2.18	1.10%					
▼	Laboratoires Adwya	ADWYA.TN	28,643	3,475	50.9%	0.73	7.90	(2.59%)	252,777	104,280	62,979	15.77	3.16	0.00%	8.59	6.25			
▼	L'Accumulateur Tunisien ASSAD	ASSAD.TN	69,756	6,215	25.3%	0.84	6.75	(4.93%)	480,653	81,000	48,919	19.36	1.74	0.00%	9.10	6.70			
▼	Société Générale Industrielle de Filtration	GIF.TN	76,499	13,717	56.6%	1.22	2.70	(9.40%)	228,400	27,726	16,745	56.70	1.65	1.67%	3.97	2.62			
▲	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	242,398	21,038	49.6%	0.54	2.56	0.79%	611,764	35,942	21,707	20.99	1.63	3.91%	2.75	1.95			
▼	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	2,625	116	2.4%	0.31	7.10	(17.44%)	19,270	12,780	7,718	NM	0.43	0.00%	10.59	7.08			
▼	Société Moderne de Céramique	SOMOC.TN	1,076,645	101,927	133.0%	0.98	2.88	(1.37%)	3,034,377	83,036	50,149	17.46	1.54	0.00%	3.14	2.24			
▼	Société Tunisienne de Verreries	STVR.TN	169,288	9,835	17.9%	0.94	4.14	(11.91%)	808,543	72,628	43,863	16.77	1.70	4.83%	5.80	3.97			
▼	Tunisie Profilés Aluminium	TPR.TN	144,922	14,705	13.2%	0.75	3.96	(7.91%)	596,156	178,200	107,622	16.82	1.84	5.81%	4.49	3.93			
▼	Société d'Articles Hygiéniques	SAH.TN	263,075	46,157	57.2%	1.10	10.60	(7.83%)	2,737,777	369,145	222,941	20.83	2.88	1.91%	14.34	9.60			
▼	CELLCOM	CELL.TN	77,755	3,891	54.4%	0.03	8.50	(0.58%)	653,668	37,923	22,903	0.09	0.01	1.53%	9.06	7.31			
▲	SOTIPAPIER	STPAP.TN	235,682	34,090	65.1%	NA	4.70	15.20%	1,031,908	112,565	67,983	30.18	3.40	3.19%	6.15	4.03			
▼	Manufacture de Panneaux Bois du Sud	MPBS.TN	21,442	3,025	58.5%	0.56	6.80	(0.73%)	146,889	41,820	25,257	29.06	5.39	0.00%	7.72	5.83			
▼	Industrial		2,408,730	245,624	51.5%			(7.35%)	10,602,182	1,157,045	698,785	2.46	0.37	2.33%					
▼	Air Liquide Tunisie	AL.TN	512	28	0.8%	0.27	199.99	(6.94%)	104,095	242,244	146,301	28.75	4.95	2.60%	277.00	199.99			
▼	Société Chimique Alkimia	ALKM.TN	412	68	1.4%	NA	54.10	(4.92%)	21,325	105,346	63,623	6.34	1.36	9.24%	60.00	51.10			
▼	Industries Chimiques du Fluor	ICF.TN	1,242	66	1.0%	0.11	28.00	(3.85%)	35,333	58,800	35,512	16.26	0.81	13.93%	42.95	27.48			
▼	Ciments De Bizerte	SCB.TN	20,139	1,547	1.6%	0.37	4.89	(1.21%)	93,164	215,391	130,083	NM	1.59	0.00%	7.01	4.54			
▼	Chemical Industry		22,305	1,709	1.5%			(13.72%)	253,917	621,782	375,519	16.20	1.86	3.90%					

			Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		July-2015		
Tunisia SE Index			5,634.33		(84.61)		(1.48%)		10.69%			16.17%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▼	Société Frigorifique et Brasserie de Tunis	SFBT.TN	306,076	50,047	13.7%	0.94	25.39	(4.15%)	7,900,651	2,285,100	1,380,063	17.83	3.98	2.56%	32.79	15.80
▼	Elbene Industrie	ELBEN.TN	19,417	236	1.2%	0.24	3.02	(2.89%)	58,742	30,200	18,239	NM	3.32	0.00%	4.10	2.38
▼	Societe de Production Agricole Teboulba	SOPAT.TN	45,099	18,417	83.5%	0.98	2.82	(6.00%)	148,162	36,642	22,130	26.41	1.88	0.00%	3.42	2.26
▼	Delice Holding	DH.TN	128,119	20,491	7.2%	NA	15.49	(5.66%)	2,043,230	850,513	513,659	32.93	6.65	4.13%	17.60	14.60
▼	Food & Beverage		498,711	89,247	16.2%			(7.03%)	10,150,786	3,202,456	1,934,091	21.17	4.38	2.92%		
▼	Automobile Reseau Tunisien et Services	ARTES.TN	71,111	3,741	6.6%	0.59	6.70	(11.84%)	498,517	256,275	154,775	9.68	2.27	0.00%	8.09	6.60
▼	Electrostar	LSTR.TN	118,021	16,876	165.8%	0.51	4.92	(5.75%)	603,700	12,054	7,280	27.59	2.43	0.00%	9.46	4.23
▼	Société Magasin Général	SMG.TN	3,567	704	4.6%	0.65	28.91	(2.50%)	106,824	331,923	200,462	NM	18.42	1.04%	33.50	26.00
▼	Société Tunisienne des Marchés de Gros	MGR.TN	330,602	8,686	25.5%	0.43	2.06	(4.19%)	673,977	24,720	14,929	29.18	1.41	4.85%	2.27	1.61
▼	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	51,012	3,866	8.0%	0.98	14.70	(8.13%)	781,309	244,625	147,739	24.20	3.52	0.00%	23.17	14.70
▲	Société Tunisienne d'Equiptement	STEQ.TN	525	5	0.7%	0.04	5.00	1.83%	2,666	7,000	4,228	5.17	0.44	0.00%	10.41	3.73
▼	City Cars	CITY.TN	141,046	4,527	16.9%	1.35	13.25	(6.03%)	1,862,881	178,875	108,030	21.46	7.38	0.00%	15.45	10.75
▼	ENNAKL Automobiles	NAKL.TN	71,395	3,825	10.9%	0.82	10.89	(1.00%)	797,243	326,700	197,307	13.23	3.17	0.00%	11.50	9.29
▼	Retailing		787,279	42,230	13.6%			(2.74%)	5,327,117	1,382,172	834,749	NM	3.77	0.34%		
▼	Société Immobilière et de Participation	SIMP.TN	12,286	410	17.4%	0.67	45.90	(2.34%)	565,262	50,490	30,493	11.49	0.69	3.27%	57.00	43.84
▲	Société Immobilière Tuniso-Séoudienne	SITS.TN	614,465	28,600	52.6%	0.98	2.65	2.32%	1,569,715	34,450	20,806	10.47	1.23	37.74%	2.68	1.67
▼	Société Essoukna	SOKNA.TN	97,826	2,444	14.7%	0.80	4.89	(3.36%)	483,389	24,697	14,915	7.89	0.74	4.21%	6.48	4.78
▼	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	31,485	4,941	49.8%	0.87	1.85	(4.64%)	58,821	8,578	5,181	9.46	0.31	0.00%	3.63	1.78
▼	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	24,106	1,133	14.6%	0.54	7.70	(7.23%)	190,578	26,453	15,976	8.29	0.80	0.00%	9.01	7.61
▼	TUNISAIR	TAIR.TN	454,132	28,880	12.3%	0.63	0.84	(8.70%)	446,701	89,207	53,876	NM	0.32	0.00%	1.22	0.80
▲	TelNet Holding	TLNET.TN	456,782	22,041	52.8%	0.68	4.42	0.91%	2,007,148	48,744	29,438	8.82	1.37	0.00%	5.83	4.04
▼	One Tech Holding	OTH.TN	32,520	8,467	15.3%	0.43	7.10	(1.25%)	234,903	380,560	229,835	25.77	2.28	3.17%	8.00	6.72
▼	Euro-Cycles	ECYCL.TN	103,890	8,328	57.2%	0.63	24.79	(0.04%)	2,627,779	133,866	80,847	11.86	5.30	0.00%	25.38	10.50
▲	Hannibal Lease	HANL.TN	153,365	6,416	26.0%	0.47	8.20	10.07%	1,236,953	47,068	28,426	13.42	1.01	4.27%	8.20	6.40
▼	Others		1,980,857	111,661	20.2%			(2.86%)	9,421,249	844,113	509,794	NM	1.13	3.53%		
▼	Subtotal: Tunisian Market		9,442,652	653,250	16.23%			(0.85%)	89,870,207	16,810,405	10,152,476	13.83	1.49	2.67%		

Beirut Stock Exchange Monthly Databank

July-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,460	(1.1%)	1.23	0.11	2.6%
Banking	9,265	(0.6%)	5.21	0.56	2.9%
Industrial	324	(6.6%)	6.10	0.88	8.5%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Const.	1,836	(2.8%)	10.05	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 9 = 13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
KAMCO BeirutSE TRW Index	1,115.69	(11.76)	(1.0%)	2.1%	3.5%
Market Cap (USD Mn)	11,439.69	(128.61)	(1.1%)	1.9%	8.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.3%	7.1%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	3,371	(2,005)	(37.3%)	344	662
Value Traded ('000s USD)	28,058	(21,816)	(43.7%)	2,699	2,878

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,466	6.16	10.3%
2- BLOM Bank	2,064	5.63	14.4%
3- Solidere A	1,112	6.09	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	737	-	-
6- Solidere B	724	3.96	9.8%
7- Bank Audi GDR	697	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	296	6.20	14.1%
10- Byblos Bank Preferred- 2009	204	-	-
Subtotal	9,515	5.14	10.7%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
Ciments Blancs B	3.30	9.3%
BLC Bank Preferred A	101.10	1.1%
Byblos Bank Preferred 2009	102.00	0.9%
Byblos Bank Preferred 2008	101.50	0.8%
Bank of Beirut Preferred Class I	25.50	0.6%

Worst Return Performers	Price (USD)	Monthly Return
Solidere A	11.12	(3.1%)
Solidere B	11.14	(2.3%)
BLOM Bank	9.60	(2.0%)
BEMO Bank Preferred Class 2013	100.00	(1.2%)
Bank Audi	6.17	(1.0%)

Most Active Stocks by Value	Price (USD)	Value ('000 USD)
BLOM Bank	9.60	13,135,726
Solidere A	11.12	3,643,166
Byblos Bank	1.60	1,739,869
BLOM Bank GDR	9.98	1,455,485
Solidere B	11.14	1,377,266

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	5,723,614	9.1%
BEMO Bank	1.90	215,084	8.6%
Bank Audi	6.17	20,836,355	2.8%
BLOM Bank GDR	9.98	777,127	1.8%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.300	9,950	(12.0%)
Bank Audi GDR	6.000	6,995,267	(8.4%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Bank of Beirut Preferred Class H	25.600	163,752	(2.5%)
BLC Bank Preferred A	101.10	12,800	(1.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.17	20,836,355	2.8%
Bank Audi GDR	6.00	6,995,267	(8.4%)
Byblos Bank	1.60	6,969,200	0.0%
BLOM Bank	9.60	5,723,614	9.1%
Solidere A	11.12	3,169,250	(1.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

				Index Value			MTM Point Change		Monthly % Change	YTD-15 % Change	FY-2014 Change		July-2015	
KAMCO BeirutSE TRW Index				▼1,115.69			(11.76)		(1.04%)	2.10%	3.51%			
	Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-15 Traded Value ('000 USD)	Share Turnover (%) since Jan-2014	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)
▼	Bank Audi	AUDI.BY	80,932	134,957	20.14%	6.17	(0.96%)	494,477	2,466,453	6.16	0.64	0.00%	6.99	5.80
▼	Bank Audi GDR	AUSR.BY	61,676	48,819	8.94%	6.00	(0.50%)	367,638	697,429	-	-	0.00%	7.40	5.58
=	Bank Audi Preferred E	AUPRE.BY	-	-	11.50%	102.20	0.00%	-	127,750	-	-	0.00%	102.20	100.00
▲	Bank Audi Preferred F	AUPRF.BY	4,992	6,035	0.88%	100.60	0.10%	502,021	150,900	-	-	0.00%	103.80	100.00
=	Bank Audi Preferred G	AUPRG.BY	4,030	2,429	0.26%	100.50	0.00%	404,041	150,750	-	-	0.00%	103.00	99.00
=	Bank Audi Preferred H	AUPRH.BY	3,500	2,538	38.58%	100.60	0.00%	352,200	75,450	-	-	0.59%	103.00	6.25
=	Bank of Beirut	BOB.BY	4,110	7,758	3.74%	18.40	0.00%	75,624	309,533	2.86	0.32	0.00%	19.00	18.10
=	Bank of Beirut Preferred Class E	BOBPE.BY	-	2,127	10.51%	25.50	0.00%	-	61,200	-	-	7.84%	26.50	10.11
▲	Bank of Beirut Preferred Class H	BOBPH.BY	2,200	3,722	19.80%	25.60	0.39%	56,320	138,240	-	-	3.50%	26.50	25.05
▲	Bank of Beirut Preferred Class I	BOBPI.BY	3,247	5,992	18.98%	25.50	0.59%	82,581	127,500	-	-	6.63%	26.00	25.00
	Bank of Beirut Preferred Class J	BOBPJ.BY	-	635	0.00%	25.35	0.00%	-	76,050	-	-	0.00%	26.00	25.00
=	Bank Of Beirut Priority Shares 2014	BOBPT.BY	-	4,202	19.38%	21.00	0.00%	-	100,002	-	-	0.00%	21.00	21.00
=	BEMO Bank	BEMO.BY	-	392	4.55%	1.90	0.00%	-	97,660	6.90	0.62	1.74%	1.90	1.40
▼	BEMO Bank Preferred Class 2013	BMO13.BY	7,700	2,057	20.71%	100.00	(1.19%)	773,000	35,000	-	-	0.00%	101.20	100.00
=	BLC Bank	BLC.BY	-	-	0.01%	1.70	0.00%	-	86,757	1.32	0.12	0.00%	1.80	1.70
▲	BLC Bank Preferred A	BLCPA.BY	1,400	1,286	4.70%	101.10	1.10%	141,500	40,440	-	-	0.00%	104.00	18.40
=	BLC Bank Preferred B	BLCPb.BY	-	1,075	3.78%	100.00	0.00%	-	55,000	-	-	0.00%	100.50	100.00
=	BLC Bank Preferred C	BLCPc.BY	-	677	4.53%	100.00	0.00%	-	35,000	-	-	0.00%	101.00	100.00
▼	BLOM Bank	BLOM.BY	1,360,850	53,905	4.67%	9.60	(2.04%)	13,135,726	2,064,000	5.63	0.81	7.09%	9.80	8.50
▲	BLOM Bank GDR	BLBD.BY	146,043	7,721	4.13%	9.98	0.50%	1,455,485	737,482	-	-	0.00%	10.10	8.80
▼	BLOM Preferred 2011	BLBD.BY	62,684	4,976	4.75%	10.10	(0.49%)	634,854	202,000	-	-	0.00%	10.25	10.10
▼	Byblos Bank	BYB.BY	1,089,013	11,394	3.98%	1.60	(0.62%)	1,739,869	904,824	5.40	0.36	7.37%	1.76	1.48
▲	Byblos Bank Preferred- 2008	BYB08.BY	7,330	10,533	12.83%	101.50	0.79%	737,835	203,000	-	-	7.88%	103.00	25.50
▲	Byblos Bank Preferred- 2009	BYB09.BY	8,215	12,741	0.01%	102.00	0.89%	831,748	204,000	-	-	7.84%	103.00	100.00
=	Byblos Bank GDR	BYBDR.BY	-	217	0.11%	75.00	0.00%	-	98,181	-	-	0.00%	77.05	1.60
▼	Banking Sector		2,847,922	328,343	8.61%		(0.73%)	21,784,919	9,244,600	5.21	0.56	2.88%		
▲	Ciments Blancs B	CBB.BY	2,500	32	0.38%	3.30	9.27%	8,250	19,800	5.21	1.06	0.00%	3.75	3.02
=	Ciments Blancs N	CBN.BY	-	-	0.43%	2.75	0.00%	-	8,250	-	-	0.00%	-	2.75
▼	Holcim Liban	HOLC.BY	83,304	1,480	0.78%	15.15	(0.33%)	1,244,465	295,668	6.20	0.87	9.35%	16.30	1.59
▲	Industrial Sector		85,804	1,513	0.66%		0.22%	1,252,715	323,718	6.10	0.88	8.54%		
=	Rasamny-Younis Motors	RYM.BY	-	165	2.03%	3.23	0.00%	-	35,272	0.01	0.00	0.00%	3.50	2.69
=	Trading Sector		-	165	2.03%		0.00%	-	35,272	0.01	0.00	0.00%		
▼	Solidere A	SOLA.BY	317,661	36,069	8.13%	11.12	(3.14%)	3,643,166	1,112,000	6.09	0.60	0.00%	13.90	10.82
▼	Solidere B	SOLB.BY	119,647	14,418	5.39%	11.14	(2.28%)	1,377,266	724,100	3.96	0.39	0.00%	13.84	10.75
▼	Real Estate & Construction Sector		437,308	50,487	7.05%		(2.80%)	5,020,432	1,836,100	10.05	0.99	0.00%		
▼	Beirut Stock Exchange		3,371,034	382,664	8.29%		(1.04%)	28,058,066	11,439,690	1.23	0.11	2.57%		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

July-2015

Index Performance relative to Volume



Market Breadth

▲ 19 ▼ 21 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,942	17.6	36.8%
2-Attijariwafa Bank	71,653	16.5	12.3%
3-Banque Centrale Populaire	39,217	17.9	6.9%
4-Banque Marocaine Du Commerce Exterieur	38,944	20.0	12.1%
5-Ciments Du Maroc	18,767	23.4	12.7%
6-Wafa Assurances	13,230	17.0	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,599	15.9	30.7%
9-Douja Prom Addoha	9,072	9.0	9.1%
10-Credit Immobilier Et Hotelier	8,275	17.2	10.1%
Subtotal	322,374	17.81	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
TAQA MOROCCO	558.70	10.6%
Itissalat Al-Maghrib	117.10	8.6%
Ciments Du Maroc	1,300.00	8.3%
Auto Hall	96.00	4.7%
Salafin	654.00	4.6%

Worst Return Performers	Price (MAD)	Monthly Return
Alliances Developpement Immobilier	55.00	(22.0%)
CIE Generale Immobiliere	580.00	(18.8%)
Risma	190.00	(10.6%)
Credit Du Maroc	492.00	(8.0%)
Marocaine de l Industrie du Raffinage	140.10	(6.6%)

Most Active Stocks By Value	Price (MAD)	Value (000 MAD)
Itissalat Al-Maghrib	117.10	140,338
Lesieur Cristal	106.95	100,680
Comp Suc Maroc Et De Raff	175.50	100,680
Attijariwafa Bank	356.05	97,806
Risma	190.00	49,132

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	432,193	(0.1%)	21.8	2.0	3.2%
Banking	170,793	(1.0%)	17.8	1.7	2.7%
Beverages	1,822	(3.2%)	17.3	3.3	0.0%
Chemicals	302	(1.8%)	NM	0.6	0.0%
Construction & Bldg. Material	64,991	7.6%	23.2	4.2	2.0%
Distributors	9,272	9.5%	24.7	2.4	0.0%
Electrical & Electronic Equipment	373	(10.2%)	NM	0.0	0.0%
Electricity	1,248	11.0%	1.6	0.3	0.0%
Food Producers & Processors	3,691	0.8%	4.4	0.7	15.6%
Holding Companies	2,435	4.9%	15.2	1.9	4.9%
Insurance	21,287	(0.2%)	16.4	2.6	5.0%
Investment & other Finance	3,537	(7.1%)	14.3	1.7	2.9%
Leisures & Hotel	1,498	(11.3%)	NM	1.6	0.0%
Materials, Software & Computer	746	3.1%	10.2	0.6	3.8%
Mining	14,188	(3.7%)	23.7	2.5	2.3%
Oil & Gas	8,542	(1.1%)	NM	0.9	0.0%
Real Estate	20,435	(13.9%)	25.8	1.2	0.0%
Telecommunications	102,942	0.1%	17.6	6.5	5.9%
Transport	546	12.7%	14.0	2.0	0.0%
Utilities	3,504	1.9%	12.4	2.0	0.0%
Forestry & Paper	41	6.7%	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
MASI Index	9,740.01	161.7	1.7%	1.2%	5.6%
MADEX Index	7,983.10	145.8	1.9%	1.8%	5.7%
Market Cap (MAD Mn)	432,193	(242)	(0.1%)	0.1%	6.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.8%	8.3%	8.8%	9.7%	9.8%
MADEX Index	8.7%	9.1%	9.9%	10.1%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,663.83	(12,093)	(55.6%)	630	516
Value Traded (MAD Mn)	653.24	(779.17)	(54.4%)	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Ciments Du Maroc	1,300.00	269,129	38.3%
Compagnie de Transport au Maroc	445.00	30,922	36.9%
TAQA MOROCCO	558.70	570,826	31.5%
Hightech Payment Systems SA	485.50	28,596	30.5%
Holcim Maroc	2,280.00	150,881	19.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	55.00	2,333,225	(80.2%)
Med Paper	16.00	468,430	(42.5%)
Marocaine de l Industrie du Raffinage	140.10	424,681	(41.9%)
Societe Nationale d'Electrolyse et de Petrochimie	125.70	78,350	(39.2%)
Fenie Brossette	129.00	21,179	(33.2%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.80	34,285	(23.4%)
Itissalat Al-Maghrib	117.10	17,569	2.9%
Attijariwafa Bank	356.05	8,888	3.5%
Comp Suc Maroc Et De Raff	175.50	6,621	5.2%
Banque Marocaine Du Commerce Exterieur	217.00	6,366	(1.4%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-2015	
MASI Index		▲	9,740.01		161.67		1.69%		1.25%		5.55%			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲ Attijariwafa Bank	ATW.CS	658,742	60,465	356.05	1.30	1.73%	97,806	71,653	8,494	16.45	2.02	2.81%	382.00	307.05
▲ Banque Centrale Populaire	BCP.CS	317,424	22,662	226.50	0.74	0.67%	31,723	39,217	4,649	17.86	1.23	2.32%	243.00	190.50
▼ Banque Marocaine Du Commerce Exterieur	BMCE.CS	168,786	43,308	217.00	0.90	(1.32%)	13,422	38,944	4,616	20.03	2.43	2.03%	245.00	205.00
▼ Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	3,167	1,691	615.00	0.61	(1.60%)	804	8,166	968	22.41	0.96	4.88%	805.00	600.00
▼ Credit Du Maroc	CDM.CS	95	167	492.00	0.26	(8.04%)	22	4,538	538	19.09	1.04	0.00%	588.30	489.75
▼ Credit Immobilier Et Hotelier	CIH.CS	25,855	2,688	311.00	0.75	(1.58%)	3,647	8,275	981	17.16	1.73	5.14%	372.00	280.10
▼ Banking Sector		1,174,069	130,980			(4.54%)	147,425	170,793	20,246	17.83	1.69	2.66%		
▲ Les Eaux Minerales D Oulmes	OULM.CS	21	210	920.00	0.04	2.22%	11	1,822	216	17.34	3.29	0.00%	980.00	823.00
▲ Beverages Sector		21	210			2.79%	11	1,822	216	17.34	3.29	0.00%		
▲ Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	7,645	533	125.70	0.49	3.41%	439	302	36	NM	0.63	0.00%	335.00	108.10
▼ Chemicals Sector		7,645	533			(6.89%)	439	302	36	NM	0.63	0.00%		
▲ Ciments Du Maroc	SCM.CS	62,633	1,831	1,300.00	0.87	8.33%	39,362	18,767	2,225	23.41	2.98	3.85%	1,320.00	840.00
▲ Holcim (Maroc)	HOL.CS	9,304	1,026	2,280.00	0.92	1.38%	8,479	9,599	1,138	15.89	4.87	6.24%	2,540.00	1,645.00
▲ Lafarge Ciments	LAC.CS	12,276	1,162	1,918.00	1.18	3.68%	11,674	33,506	3,972	25.51	6.81	0.00%	2,100.00	1,443.00
▲ Societe Nationale De Siderurgie	SOND.CS	7,927	373	800.00	0.89	0.04%	3,165	3,120	370	36.27	1.38	0.00%	1,245.00	725.00
▲ Construction & Building Materials Sector		92,140	4,393			4.11%	62,681	64,991	7,704	23.17	4.21	2.03%		
▲ Auto Hall	AUTO.CS	50,682	2,998	96.00	0.55	4.69%	2,117	4,619	548	21.01	2.63	0.00%	99.00	79.34
▼ Fenie Brossette	FBR.CS	2,114	144	129.00	0.44	(0.39%)	125	186	22	NM	0.58	0.00%	232.00	101.90
▲ Label Vie	LBV.CS	31,042	2,069	1,280.00	0.30	0.87%	19,349	3,258	386	40.21	2.45	0.00%	1,420.00	950.00
▼ ENNAKL Automobiles	NAKL.CS	22,678	2,829	40.30	NA	(1.18%)	479	1,209	143	9.85	2.36	0.00%	46.94	38.10
▲ Distributors Sector		106,516	8,039			5.42%	22,070	9,272	1,099	24.73	2.37	0.00%		
▲ Nexans Maroc	NEX.CS	830	94	166.05	0.10	4.50%	73	373	44	NM	0.02	0.00%	210.00	132.40
▼ Electircal & Electronic Equipment Sector		830	94			(16.56%)	73	373	44	NM	0.02	0.00%		
▲ TAQA MOROCCO	TQM.CS	116,710	3,883	558.70	0.27	10.63%	31,474	1,248	148	1.56	0.27	0.00%	570.00	361.00
▲ Electricity		116,710	3,883			12.19%	31,474	1,248	148	1.56	0.27	0.00%		
▼ Comp Suc Maroc Et De Raff	CSMR.CS	1,143,226	45,039	175.50	0.26	(5.14%)	100,680	736	87	1.15	0.19	58.69%	1,845.00	161.10
▲ Lesieur Cristal SA	LESU.CS	127,182	12,307	106.95	0.27	2.54%	6,489	2,955	350	15.15	1.94	4.86%	109.95	95.16
▲ Food producers & Processors Sector		1,270,408	57,346			1.50%	107,169	3,691	437	4.42	0.70	15.59%		
▼ Delta Holding	DHO.CS	97,756	17,218	27.80	0.86	(2.46%)	1,085	2,435	289	15.77	1.56	0.00%	33.48	25.82
▼ Holding Companies Sector		97,756	17,218			(4.14%)	1,085	2,435	289	15.77	1.56	0.00%		
▼ Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	122,447	23,541	61.50	0.59	(2.38%)	3,665	3,702	439	21.30	2.74	2.44%	77.80	57.62
▲ SAHAM ASSURANCE	SAH.CS	12,938	537	1,058.00	NA	0.76%	6,611	4,356	516	12.76	1.44	3.40%	1,200.00	1,044.00
▼ Wafa Assurances	WASS.CS	3,073	207	3,780.00	0.77	(1.82%)	5,797	13,230	1,568	16.97	3.38	6.32%	4,452.00	3,156.00
▼ Insurance Sector		138,458	24,285			(7.38%)	16,073	21,287	2,523	16.44	2.57	5.05%		
▼ Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	114	102	1,180.00	0.15	(0.17%)	63	1,971	234	13.84	1.33	5.18%	1,660.00	1,114.00
▲ Salafin	SLF.CS	3,425	104	654.00	0.14	4.64%	1,120	1,566	186	14.81	2.52	0.00%	700.00	540.00
▼ Investment & Financial Institutions Sector		3,539	206			(8.21%)	1,183	3,537	419	14.25	1.68	2.88%		

		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		July-2015	
MASI Index		▲	9,740.01		161.67		1.69%		1.25%		5.55%			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▼ Risma	RIS.CS	484,808	3,632	190.00	0.44	(10.59%)	49,132	1,498	178	NM	1.60	0.00%	292.50	185.65
▼ Leisure and Hotels Sector		484,808	3,632			(14.41%)	49,132	1,498	178	NM	1.60	0.00%		
▼ Disway	MAT.CS	1,193	195	214.55	0.42	(0.21%)	146	405	48	12.18	0.68	0.00%	240.00	190.20
▲ Hightech Payment Systems SA (HPS)	HPS.CS	2,930	879	485.50	0.29	4.41%	678	342	40	8.56	0.59	8.34%	514.20	344.05
▼ Materials, Software & Computer Services Sector		4,123	1,073			(1.38%)	824	746	88	10.21	0.64	3.82%		
▼ Managem	MNG.CS	2,920	767	865.00	0.93	(3.89%)	1,177	7,922	939	43.55	2.30	0.00%	1,350.00	845.00
▼ Miniere Touissit	CMT.CS	5,645	570	1,130.00	0.66	(3.00%)	2,218	1,678	199	9.87	2.45	0.00%	1,598.00	1,050.00
▼ Societe Metallurgique D'imiter	SMI.CS	63	27	2,789.00	0.48	(2.48%)	100	4,588	544	18.69	2.89	7.17%	3,660.00	2,610.00
▼ Mining Sector		8,628	1,364			(9.15%)	3,495	14,188	1,682	23.75	2.48	2.32%		
= Afriquia Gaz	AGAZ1.CS	2,912	52	2,000.00	0.40	0.00%	1,802	6,875	815	16.98	3.34	0.00%	2,400.00	1,600.00
▼ Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	22,598	2,889	140.10	0.91	(6.60%)	1,615	1,667	198	NM	0.24	0.00%	471.00	137.20
▼ Oil & Gas Sector		25,510	2,941			(9.53%)	3,417	8,542	1,013	NM	0.94	0.00%		
▼ Alliances Developpement Immobilier	ADI.CS	1,167,546	15,872	55.00	0.64	(21.99%)	31,329	686	81	NM	0.31	0.00%	455.00	45.00
▼ CIE Generale Immobiliere	CGI.CS	2,156	291	580.00	0.89	(18.82%)	768	10,677	1,266	NM	2.55	0.00%	801.00	580.00
▲ Douja Prom Addoha	ADH.CS	2,226,275	233,228	28.80	1.62	1.23%	32,517	9,072	1,075	8.97	0.82	0.00%	57.35	26.08
▼ Real Estate Sector		3,395,977	249,391			(17.55%)	64,614	20,435	2,422	25.75	1.17	0.00%		
▲ Itissalat Al-Maghrib	IAM.CS	2,703,886	119,515	117.10	1.03	8.63%	140,338	102,942	12,203	17.60	6.48	5.89%	140.00	103.00
▼ Telecommunications Sector		2,703,886	119,515			(11.95%)	140,338	102,942	12,203	17.60	6.48	5.89%		
▲ Compagnie De Transport Au Maroc	CTM.CS	1,287	210	445.00	0.36	1.60%	271	546	65	14.02	1.96	0.00%	450.00	281.00
▲ Transport Sector		1,287	210			11.25%	271	546	65	14.02	1.96	0.00%		
▼ Lyonnaise Des Eaux De Casablanca	LYD.CS	5,848	1,604	438.00	0.48	(2.23%)	1,276	3,504	415	12.39	1.99	0.00%	448.50	250.00
▼ Utilities Sector		5,848	1,604			(0.45%)	1,276	3,504	415	12.39	1.99	0.00%		
▼ Med Paper	PAP.CS	25,674	3,187	16.00	0.28	(2.38%)	189	41	5	NM	1.97	0.00%	44.98	13.32
▼ Forestry & Paper Sector		25,674	3,187			(9.45%)	189	41	5	NM	1.97	0.00%		
▼ Subtotal: Casablanca Stock Exchange		9,663,833	630,105			(6.07%)	653,240	432,193	51,232	21.84	2.05	3.25%		

Damascus Securities Exchange Monthly Databank

July-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,490	0.4%	5.0	0.9	0.3%
Banking	111,567	(0.4%)	4.72	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	21.3%	6.62	1.58	0.0%
Insurance	7,988	2.9%	7.11	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	3	=	17
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,793	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,907	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,713	2.2	24.0%
10- Cham Bank	4,543	2.2	21.4%
Subtotal	93,010	4.91	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
United Insurance Co.	177.00	21.2%
Qatar National Bank Syria	98.62	8.1%
Cham Bank	90.86	4.3%
Al Baraka Bank - Syria	114.25	2.0%

Worst Return Performers	Price (SRY)	Monthly Return
Fransabank Syria	91.50	(2.4%)
The Int'l Bank For Trade & Finance	153.50	(1.9%)
Syria International Islamic Bank	93.03	(1.2%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Syria International Islamic Bank	93.03	8,689
The Int'l Bank For Trade & Finance	153.50	7,675
Qatar National Bank Syria	98.62	6,275
Byblos Bank Syria	125.00	5,000
Al Baraka Bank - Syria	114.25	4,955

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-15 % Chg.	FY-2014 % Chg.
DSE Weighted Index	1,212.07	12.51	1.0%	(4.7%)	1.7%
Market Cap (SRY Mn)	125,490	504	0.4%	(5.2%)	11.3%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.8%	9.9%	9.0%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	327,593	(1,323,929)	(404.1%)	41,108	53,920
Value Traded ('000 SRY)	37,156	(213,110)	(573.6%)	5,664	20,783
No. of Trades	292	(178)	(61.2%)	24	46.27

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.62	847,978	(17.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	93.03	927,012	(15.2%)
Cham Bank	90.86	243,557	(12.8%)
Al Baraka Bank - Syria	114.25	975,239	(9.2%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	114.25	975,239	(9.2%)
Syria International Islamic Bank	93.03	927,012	(15.2%)
Qatar National Bank Syria	98.62	847,978	(17.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.86	243,557	(12.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change	Monthly % Change	YTD-15 % Change	FY-2014 % Change	July-2015				
DSE Weighted Index		▲	1,212.07			12.51	1.04%	(4.66%)	1.74%				
Company Name	Ticker	Monthly Volume (Shrs)	YTD-15 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
= Arab Bank- Syria	ARBS	-	19,600	184.18	0.00%	-	9,301,090	132,075	NM	1.34	0.00%	185.00	178.50
= Bank Audi Syria	BASY	-	132,950	231.25	0.00%	-	13,237,906	187,978	4.47	1.30	0.00%	236.00	226.75
= Bank Of Syria And Overseas	BSO	-	51,498	235.00	0.00%	-	9,400,000	133,480	4.74	1.22	0.00%	235.50	224.50
= Banque Bemo Saudi Fransi	BBSF	1,480	37,671	339.00	0.00%	491,730	16,950,000	240,690	7.32	1.51	0.00%	370.00	330.75
= Byblos Bank Syria	BBS	40,000	5,338	125.00	0.00%	5,000,000	7,650,000	108,630	6.95	0.96	0.00%	130.50	122.25
▼ Syria International Islamic Bank	SIIB	93,037	91,531	93.03	(1.24%)	8,688,991	7,906,997	112,279	NM	0.84	0.00%	136.75	92.00
▼ The International Bank For Trade & Finance	IBTF	50,000	19,737	153.50	(1.92%)	7,675,000	8,058,750	114,434	NM	0.95	0.00%	173.00	153.50
▲ Qatar National Bank - Syria	QNBS	66,575	85,904	98.62	8.08%	6,275,365	14,793,000	210,061	1.78	0.42	0.00%	132.00	90.25
= Bank of Jordan Syria	BOJS	-	14,241	86.00	0.00%	-	2,580,000	36,636	NM	1.17	0.00%	95.00	86.00
= Syria Gulf Bank	SGB	-	8,299	108.50	0.00%	-	3,255,000	46,221	NM	2.55	0.00%	115.00	108.50
= Bank Al Sharq	SHRQ	-	4,237	135.00	0.00%	-	3,375,000	47,925	2.64	0.78	0.00%	136.75	127.75
▼ Fransabank Syria	FSBS	9,231	7,182	91.50	(2.40%)	848,170	4,803,750	68,213	2.04	0.69	0.00%	100.75	90.00
▲ Cham Bank	CHB	8,588	23,356	90.86	4.32%	776,462	4,543,000	64,511	2.16	0.46	0.00%	120.00	86.25
▲ Al Baraka Bank - Syria	BBSY	44,436	118,712	114.25	2.03%	4,955,061	5,712,500	81,118	2.24	0.54	0.00%	139.00	105.25
▼ Banking Sector		313,347	620,256		(6.13%)	34,710,778	111,566,993	1,584,251	4.72	0.84	0.00%		
= Alahliah Co. For Transport	AHT	1,000	952	162.00	0.00%	256,950	324,000	4,601	6.66	1.03	9.26%	185.75	160.00
= United Group For Publishing, Advertising & Marketing	UG	-	12	254.68	0.00%	-	1,146,060	16,274	NM	4.87	0.00%	249.75	249.75
▼ Services Sector		1,000	964		(2.00%)	256,950	1,470,060	20,875	26.68	2.67	2.04%		
= Alahliah Vegetable Oil Co. E.S.A	AVOC	461	13,015	261.75	0.00%	74,221	3,926,250	55,753	6.62	1.58	0.00%	274.75	198.50
▲ Industrial Sector		461			18.98%	74,221	3,926,250	55,753	6.62	1.58	0.00%		
▲ United Insurance Co.	UIC	12,135	5,497	177.00	21.23%	2,009,019	1,504,500	21,364	17.01	1.33	4.06%	NA	NA
= Syria International Insurance	AROP	650	2,209	159.75	0.00%	104,650	1,597,500	22,685	10.34	1.07	6.26%	169.50	159.75
= National Insurance Co.	NIC	-	20,215	118.25	0.00%	-	1,005,125	14,273	2.41	0.62	21.14%	150.25	128.00
= Al-Aqeelah Takaful Insurance	ATI	-	534	86.75	0.00%	-	1,735,000	24,637	10.83	0.78	0.00%	95.00	86.75
= Solidarity Alliance Insurance	SAIC	-	6	112.00	0.00%	-	1,120,000	15,904	NM	1.05	0.00%	118.25	118.25
= Syrian Kuwaiti Insurance Company	SKIC	-	7	120.66	0.00%	-	1,025,610	14,564	3.53	0.72	0.00%	120.00	86.25
▼ Insurance Sector		12,785	28,468		(2.12%)	2,113,669	7,987,735	113,426	7.11	0.89	4.68%		
= Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	NM	3.81	0.00%	NA	NA
= Agricultural Sector		-	-		0.00%	-	539,000	7,654	NM	3.81	0.00%		
▼ Damascus Securities Exchange		327,593	662,703		(5.18%)	37,155,618	125,490,038	1,781,959	4.96	0.87	0.32%		

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