

MENA Markets Daily Report

October 23, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,650.06	0.3%	15.7%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	431.45	(0.0%)	13.5%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	1,002.20	(0.3%)	13.2%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	6,975.06	(0.5%)	(3.3%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,643.69	(0.8%)	3.2%	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,499.56	(0.5%)	6.2%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,498.29	(0.2%)	(1.1%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	8,158.33	(0.2%)	(21.8%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▲	1,283.91	0.4%	5.2%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	5,046.11	(0.4%)	(12.7%)	7.0%
Jordan 11	Egypt	EGX 30	▼	13,706.06	(0.1%)	11.0%	76.2%
Tunisia 12	Jordan	ASE Index	▼	2,099.83	(0.1%)	(3.2%)	1.6%
Lebanon 13	Lebanon	Blom Stock Index	▲	1,155.46	0.3%	(4.7%)	3.7%
Morocco 14	Tunisia	Tunisia Index	▼	6,078.05	(0.1%)	10.7%	8.9%
Syria 15	Morocco	MASI	▼	12,306.90	(0.5%)	5.7%	30.5%
	Syria	DSE Weighted Index	▲	4,082.09	1.8%	152.4%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,382.47	0.1%	9.0%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,134.45	(0.4%)	(1.6%)	52.2%
	India	SENSEX	▲	32,451.01	0.2%	21.9%	1.9%
	Brazil	BOVESPA Stock Index	▲	76,390.52	0.1%	26.8%	38.9%
	Mexico	BOLSA Index	▼	49,988.71	(0.0%)	9.5%	6.2%
	Korea	KOSPI Index	▲	2,489.79	0.0%	22.9%	3.3%
	Taiwan	TAIEX Index	▲	10,735.21	0.1%	16.0%	11.0%
Global Markets							
	World	MSCI World Index	▲	2,035.58	0.1%	16.2%	5.3%
	Asia	MSCI Asia Pacific	▼	166.85	(0.1%)	23.6%	2.3%
	Europe	DJ Stoxx 600	▲	390.13	0.3%	7.9%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,534.32	0.2%	7.4%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,119.69	0.2%	29.9%	8.6%
	U.S.A	S&P 500	▲	2,575.21	0.5%	15.0%	9.5%
	U.S.A	DJIA	▲	23,328.63	0.7%	18.0%	13.4%
	U.S.A	NASDAQ Composite	▲	6,629.05	0.4%	23.1%	7.5%
	UK	FTSE 100	=	7,523.23	0.0%	5.3%	14.4%
	Germany	DAX	▲	12,991.28	0.0%	13.2%	6.9%
	Japan	NIKKEI 225	▲	21,706.60	1.2%	13.6%	0.4%
	Hong Kong	HANG SENG INDEX	▼	28,305.24	(0.6%)	28.7%	0.4%
Commodities							
	Oil	OPEC Crude	▼	55.52	(1.1%)	4.2%	67.1%
	Oil	Brent	▲	57.88	0.2%	1.9%	52.4%
	Oil	Kuwait	▼	53.72	(1.8%)	0.7%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.96	1.4%	(18.0%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,276.16	(0.3%)	11.2%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

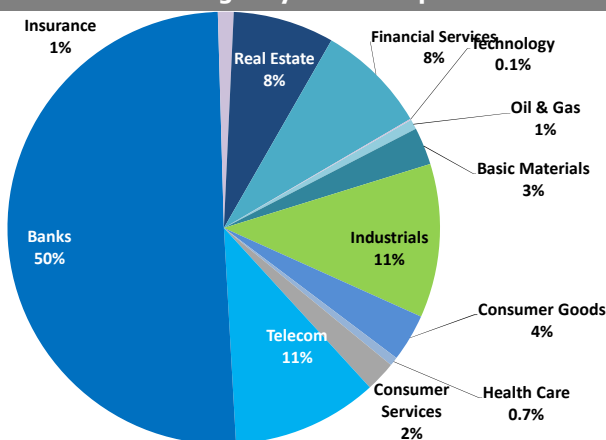
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

October 23, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,633.4	15.0	10.7%
2- Kuwait Finance House	3,482.5	19.8	9.8%
3- Zain	2,193.8	14.0	13.3%
4- Ahli United Bank - Bahrain	1,557.2	8.9	16.5%
5- Agility (PWC Logistics)	1,151.7	18.5	6.6%
6- Boubyan Bank	1,057.8	24.0	12.5%
7- Gulf Bank	774.2	17.2	7.8%
8- Ahli United Bank - Kuwait	765.2	18.6	10.5%
9- Mabane Co.	745.6	15.2	13.6%
10- Burgan Bank	742.4	9.8	11.3%
Total	17,104	15.07	11.1%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.340	0.140	11.7%
Warba Insurance Co.	0.095	0.009	10.3%
Umm Al-Qaiwain Cement Industries Co.	0.081	0.004	5.2%
Ektitab Holding Co.	0.036	0.001	4.3%
Ras-Al-Khaimah for White Cement Co.	0.083	0.003	4.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Food Co. (Americana)	1.751	(0.229)	(11.6%)
Tijara Real Estate & Investment Co.	0.058	(0.004)	(6.5%)
Kuwait Remal Real Estate Co.	0.060	(0.003)	(5.4%)
National Mobile Telecom Co.	1.153	(0.046)	(3.8%)
Asiya Capital Investment Co.	0.038	(0.001)	(3.6%)

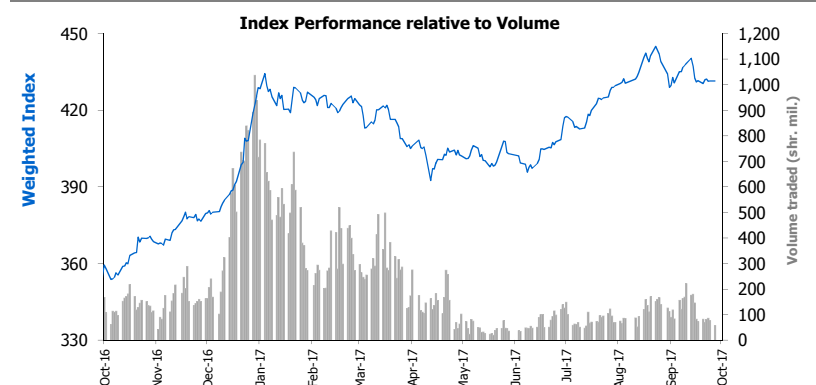
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.020	(0.5%)	5,082,940
Kuwait Investment Co.	0.120	0.0%	3,893,342
Alimtiq Investment Group	0.171	(0.6%)	3,703,900
Ithmaar Bank	0.039	(1.3%)	3,462,529
Sokouk Holding Co.	0.054	(0.2%)	2,619,130

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,345.0	▼	(0.0%)	(0.0%)	12.3%
Oil & Gas	218.2	▲	0.1%	6.2%	(4.7%)
Basic Materials	826.3	▲	0.4%	(1.2%)	35.0%
Industrials	3,374.9	▲	0.9%	(0.9%)	24.6%
Consumer Goods	1,038.2	▼	(8.1%)	(8.7%)	(27.6%)
Health Care	196.8	=	0.0%	(17.1%)	(14.0%)
Consumer Services	661.7	▲	2.3%	2.9%	4.4%
Telecommunications	3,197.5	▼	(0.9%)	(1.9%)	11.0%
Banks	14,810.4	▲	0.2%	1.3%	19.5%
Insurance	348.9	▲	0.4%	1.2%	7.7%
Real Estate	2,217.3	▲	0.6%	(0.7%)	0.8%
Financial Services	2,428.5	▲	0.6%	1.3%	(0.7%)
Technology	26.2	▼	(0.4%)	(6.1%)	(16.3%)

Market Breadth		55		38		65
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Price Index	6,650.06	17.0	0.3%	(0.4%)	15.7%	
Weighted Index	431.45	(0.1)	(0.0%)	0.2%	13.5%	
Kuwait 15 Index	1,002.20	(2.7)	(0.3%)	0.5%	13.2%	
Market Cap (KWD Mn)	29,345	(11.0)	(0.0%)	(0.0%)	12.3%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	57.8	(19.0)	(24.7%)	230.5	115.9
Value Traded (KWD Mn)	6.5	(7.1)	(52.0%)	25.2	10.6
No. of Trades	2,422	(488)	(16.8%)	5,125	2,753

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.3%	8.9%	9.4%	10.0%	9.6%
Weighted Index	10.4%	10.0%	10.1%	9.6%	9.3%

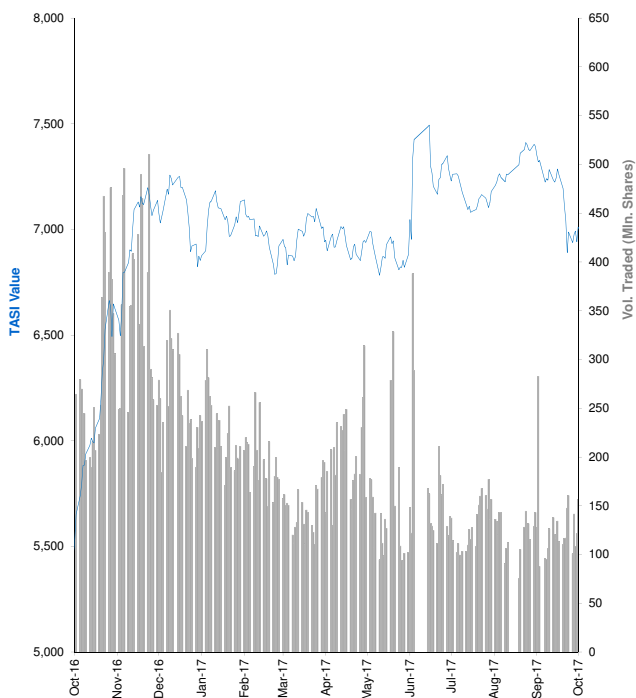
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Alimtiq Investment Group	0.171	(0.6%)	634,785
Zain	0.507	(0.2%)	605,438
Kuwait Investment Co.	0.120	0.0%	468,518
National Bank of Kuwait	0.783	0.4%	392,249
Ahli United Bank - Bahrain	0.207	0.5%	378,251

Saudi Tadawul Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,640,722	(0.5%)	(4.8%)	(2.5%)
Energy	23,490	0.4%	(1.6%)	(10.1%)
Materials	520,562	(0.4%)	(4.4%)	1.7%
Capital Goods	8,778	0.0%	(4.2%)	(64.5%)
Commercial & Professional Svc	7,951	(1.3%)	(7.9%)	(17.7%)
Transportation	13,261	(0.5%)	(6.0%)	(25.6%)
Consumer Durables & Apparel	3,329	(0.9%)	(6.7%)	(10.3%)
Consumer Services	14,441	(0.8%)	(6.4%)	(14.8%)
Media	5,575	(0.2%)	(8.1%)	73.1%
Retailing	34,580	0.3%	(3.7%)	21.8%
Food & Staples Retailing	7,062	0.7%	(4.4%)	7.1%
Food & Beverages	79,601	(0.1%)	(14.9%)	(9.8%)
Health Care Equipment & Svc	27,170	(0.7%)	(4.3%)	(1.9%)
Pharma, Biotech & Life Science	3,583	(0.6%)	(9.5%)	(26.9%)
Banks	446,002	(0.6%)	(4.0%)	3.9%
Diversified Financials	40,724	0.2%	(3.2%)	(14.4%)
Insurance	40,114	(2.0%)	(6.3%)	(5.5%)
Telecommunication Services	153,126	(0.6%)	(4.6%)	(9.3%)
Utilities	101,663	(0.5%)	(0.3%)	5.3%
REITs	3,295	(0.6%)	19.8%	493.8%
Real Estate Mgmt & Dev't	106,414	(1.1%)	(7.2%)	(16.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
ACE Arabia Cooperative Insurance Co.	28.70	9.9%	4,614
Dar Al Arkan Real Estate Development Cc	7.21	4.3%	217,164
Saudi Arabian Amintit Co.	6.90	4.1%	24,713
United Electronics Co.	50.29	2.5%	31,176
Rabigh Refining and Petrochemical Co.	13.89	2.0%	21,518

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
SALAMA Cooperative Insurance Company	24.99	(3.8%)	30,906
The Co for Cooperative Insurance	93.63	(3.5%)	27,051
Zahrat Al Waha for Trading Co	49.52	(2.4%)	16,742
Nama Chemicals Co.	17.48	(2.4%)	4,178
Tabuk Cement Co.	10.26	(2.3%)	591

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	7.21	4.3%	30,378
Alinma Bank	17.73	(1.1%)	23,209
Saudi Kayan	8.96	(1.9%)	7,624
AL Maather REIT Fund	9.90	(0.7%)	4,945
Saudi Arabian Amintit Co.	6.90	4.1%	3,587

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	6,975.06	(36.20)	(0.5%)	(4.2%)	(3.3%)
Market Cap (SAR Mn)	1,640,722	(8,552.7)	(0.5%)	(4.8%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	123	(33.4)	(21.4%)	169	281
Value Traded (SAR Mn)	2,158	(604.9)	(21.9%)	3,260	8,581
No. of Trades	62,032	(12,412)	(16.7%)	168,531	143,065

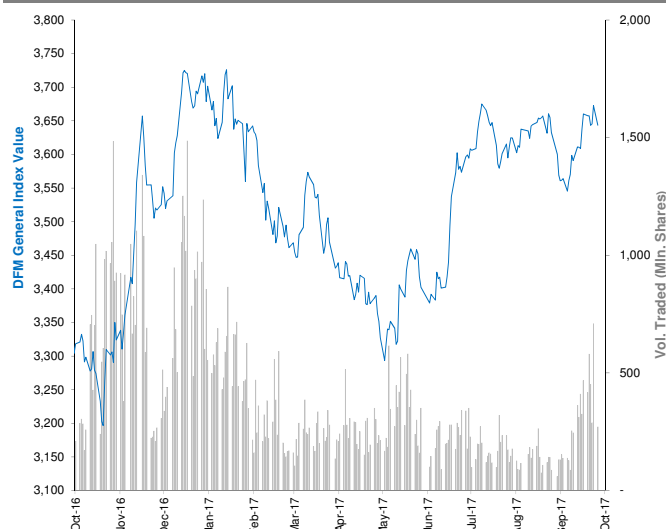
Market Breadth	▲	47	▼	123	=	8
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	17.73	(1.1%)	413.5
Dar Al Arkan Real Estate Development Co.	7.21	4.3%	217.2
Saudi Basic Industries Corp	98.22	(0.1%)	207.4
Al-Rajhi Bank	64.63	(0.1%)	183.1
Saudi Kayan	8.96	(1.9%)	68.9

Dubai Financial Market Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	371,576	(0.6%)	0.6%	11.9%
Banking	151,220	(0.2%)	(1.9%)	25.8%
Consumer Staples	8,539	(1.2%)	0.3%	(38.6%)
Investment & Financial	23,217	(0.7%)	6.1%	(0.4%)
Insurance	5,645	0.3%	1.8%	6.8%
Industrial	3,684	0.0%	(0.5%)	0.5%
Real Estate & Construction	126,095	(1.0%)	2.7%	11.1%
Telecommunication	24,792	(1.1%)	(0.1%)	(13.7%)
Transportation	24,005	(0.8%)	1.5%	8.8%
Services	4,379	0.5%	4.1%	15.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai National Insurance & Reinsurance	3.150	4.7%	38,405
Hits Telecom Holding Co.	0.528	2.1%	11,996,384
Al-Madina for Finance & Investment	0.554	1.8%	318,502
Gulf Finance House	1.730	1.8%	94,929,309
National General Cooling Co. (Tabreed)	2.130	1.4%	1,953,987

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.420	(6.0%)	18,987
Commercial Bank of Dubai	3.900	(2.5%)	390,000
Gulf Navigation Holding	1.400	(2.1%)	3,405,400
EMAAR Properties	8.570	(2.1%)	53,667,450
Aramex	4.900	(1.8%)	3,444,847

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	1.730	1.8%	54,724
Union Properties	0.919	(1.2%)	37,014
Drake and Scull International	2.010	0.0%	35,329
Hits Telecom Holding Co.	0.528	2.1%	22,597
Deyaar Development	0.532	(1.5%)	21,042

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,643.69	(29.08)	(0.8%)	2.2%	3.2%
Market Cap (AED Mn)	371,576	(2,250)	(0.6%)	0.6%	11.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	270.1	(439.3)	(61.9%)	339	381
Value Traded (AED Mn)	413.8	(505.5)	(55.0%)	460	475
No. of Trades	3,947	(2,541)	(39.2%)	4,421	4,944

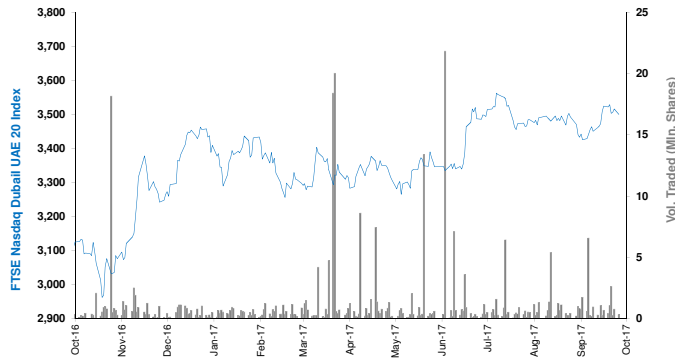
Market Breadth	▲ 11	▼ 19	= 30
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.730	1.8%	94.9
Drake and Scull International	2.010	0.0%	70.7
EMAAR Properties	8.570	(2.1%)	53.7
Union Properties	0.919	(1.2%)	34.5
Arabtec Holding P.J.S.C.	3.010	1.0%	32.5

Nasdaq Dubai Daily Report

October 23, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,463	0.27%	5.1%
DP World	18,575	0.6%	27.8%
Nasdaq, Inc.	12,147	0.0%	8.6%
Hikma Pharmaceuticals GDR	7,585	0.0%	(28.8%)
Orascom Construction Limited	860	0.0%	39.3%
Al Baraka Banking Group	459	0.0%	(15.1%)
Emirates REIT (CEIC) Limited	285	0.0%	(17.4%)
ENBD REIT (CEIC) Limited	253	1.1%	(7.1%)
DEPA Limited	222	0.0%	4.3%
BLME Holdings plc	78	0.0%	(40.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	1.03	1.1%	18,690
DP World	22.38	0.6%	149,985

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
-------------------------	----------------	----------------	----------------

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	0.0%	301,000
ENBD REIT (CEIC) Limited	1.03	1.1%	18,128
DP World	22.38	0.6%	6,717

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,499.56	(16.21)	(0.5%)	2.2%	6.2%
Market Cap (USD Mn)	40,463	110.6	0.3%	(2.4%)	5.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.33	(0.45)	(58.0%)	1.18	0.46
Value Traded (USD Mn)	0.45	(4.6)	(90.9%)	5.48	4.73
No. of Trades	25	(46)	(64.8%)	118	89

Market Breadth

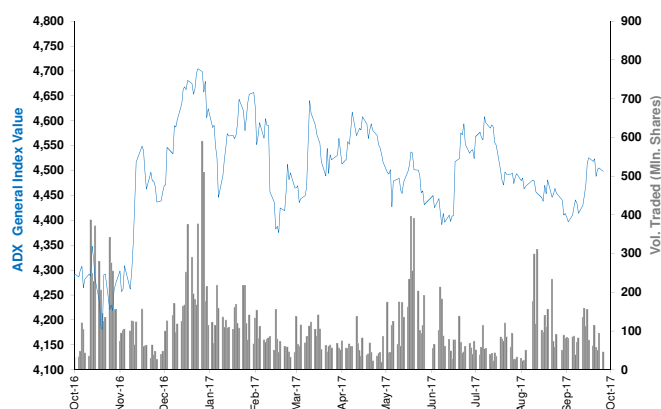
▲ 2 ▼ 0 = 7

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.95	0.0%	285,262
DP World	22.38	0.6%	149,985
ENBD REIT (CEIC) Limited	1.03	1.1%	18,690

Abu Dhabi Securities Exchange Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	461,320	(0.0%)	2.3%	(1.3%)
Banks	210,866	(0.1%)	2.6%	4.3%
Inv. & Financial Services	3,545	1.1%	3.8%	(9.0%)
Real Estate	22,445	(1.6%)	3.9%	(8.5%)
Energy	9,121	(0.7%)	(0.7%)	32.9%
Consumer Staples	4,978	(0.3%)	(3.6%)	(18.5%)
Industrial	10,706	0.2%	(2.7%)	(1.1%)
Insurance	9,699	(0.0%)	0.1%	15.7%
Telecommunication	181,594	0.2%	2.7%	(6.8%)
Services	8,366	0.0%	(2.5%)	(15.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Cement Co.	1.39	10.3%	97,300
Abu Dhabi National Co. for Bldg. Materi	0.49	4.3%	49,000
Methaq Takaful Insurance Co.	0.86	2.4%	494,711
Sharjah Islamic Bank	1.40	1.4%	89,801
Eshraq Properties Co.	0.81	1.3%	22,337,266

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Invest Bank	2.20	(8.3%)	50,598
Abu Dhabi Ship Building Co.	2.25	(5.1%)	40,784
Ras Al Khaimah Cement Co.	0.73	(3.9%)	14,691
Finance House	1.73	(3.9%)	16,818
Gulf Cement Co.	1.00	(3.8%)	82,187

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.81	1.3%	27,566
Dana Gas	0.75	(1.3%)	5,950
Al Khazna Insurance Co.	0.30	(3.2%)	3,452
Ras Al Khaimah Properties	0.72	0.0%	2,489
AL DAR Properties Co.	2.42	(2.0%)	2,365

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,498.29	(7.02)	(0.2%)	2.3%	(1.1%)
Market Cap (AED Mn)	461,320	(187)	(0.0%)	2.3%	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	46	(47.1)	(50.5%)	112	96.6
Value Traded (AED Mn)	60	(101.7)	(62.9%)	200	584.7
No. of Trades	599	(501)	(45.5%)	1,428	1,405

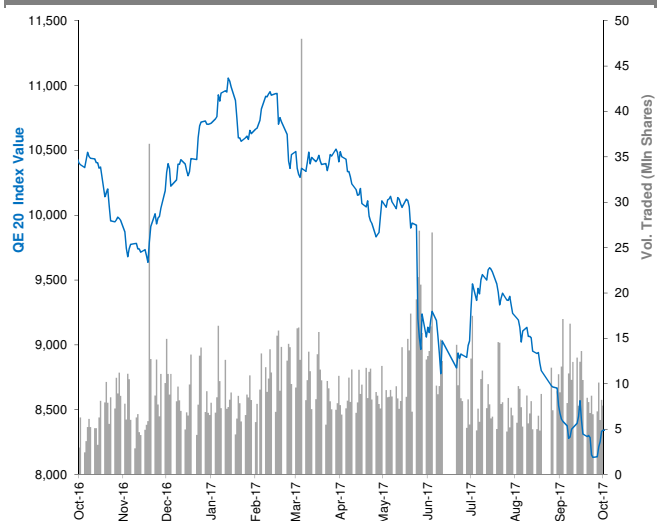
Market Breadth	▲	8	▼	9	=	49
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.81	1.3%	22,337,266
First Abu Dhabi Bank	10.45	0.0%	12,206,461
Emirates Telecom. Co.	17.85	0.3%	8,916,817
AL DAR Properties Co.	2.42	(2.0%)	5,749,481
Dana Gas	0.75	(1.3%)	4,478,630

Qatar Exchange Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	445,086	(0.3%)	(2.1%)	(20.9%)
Banking & Finance	202,340	(0.4%)	(0.7%)	(14.4%)
Goods & Consumer Services	17,825	(0.1%)	(1.7%)	(20.7%)
Industrial	113,953	(0.2%)	(0.7%)	(23.2%)
Insurance	18,541	0.9%	(6.4%)	(30.7%)
Real Estate	41,376	(0.8%)	(11.5%)	(33.2%)
Telecom	33,695	(0.3%)	(0.0%)	(16.9%)
Transport	17,354	(0.0%)	(1.4%)	(34.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Insurance Co.	15.00	7.1%	267,725
Qatar First Bank	6.80	7.1%	54,063,930
Qatar Oman Investment Co.	7.97	6.1%	3,788
Qatari German Co. for Medical Devices	7.16	3.8%	40,441
Al Khaleej Commercial Bank	12.22	2.7%	157,512

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	43.00	(2.1%)	77,847
Qatari Investors Group	30.52	(1.6%)	652,897
Medicare Group	68.00	(1.4%)	32,336
Mesaieed Petrochemical Holding Co.	12.54	(1.4%)	1,246,566
National Leasing Holding	10.50	(1.4%)	1,282,014

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	6.80	7.1%	7,948,315
Dlala Brokerage & Inv. Hldg. Co.	16.76	(0.8%)	806,054
Investment Holding Group	7.24	1.7%	695,664
Vodafone Qatar	7.31	(1.3%)	563,698
Ezdan Holding Group Co.	9.03	(1.2%)	323,832

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	8,158.33	(13.85)	(0.2%)	(1.9%)	(21.8%)
Market Cap (QAR Mn)	445,086	(1,185)	(0.3%)	(2.1%)	(20.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	11,850	3,393	40.1%	10,105	7,753
Value Traded (QAR Mn)	126	(19)	(13.1%)	281	279
No. of Trades	1,505	(361)	(19.3%)	3,413	4,146

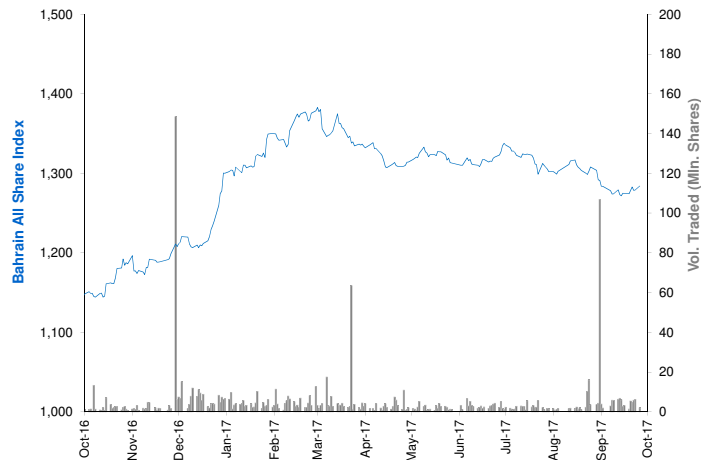
Market Breadth	▲ 16	▼ 14	= 15
----------------	------	------	------

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar First Bank	6.80	7.1%	54.1
Dlala Brokerage & Inv. Hldg. Co.	16.76	(0.8%)	13.8
Barwa Real Estate Co.	30.18	0.0%	6.6
Industries Qatar	94.00	0.0%	5.4
Investment Holding Group	7.24	1.7%	5.0

Bahrain Bourse Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,285	0.3%	0.0%	0.9%
Commercial Banks	3,397	(0.4%)	(2.0%)	0.8%
Investment	1,949	1.2%	1.3%	(5.3%)
Insurance	148	0.0%	0.0%	4.9%
Service	843	(0.0%)	(2.4%)	(16.1%)
Hotel & Tourism	148	0.0%	0.0%	(14.0%)
Industrial	800	1.8%	9.1%	68.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.470	3.3%	37,174
Aluminum Bahrain	0.545	1.9%	125,020.0
Arab Banking Corporation. (USD)	0.295	1.7%	55,179
Bahrain Commercial Facilities Co.	0.690	1.5%	16,498
Al Baraka Banking Group (USD)	0.380	1.3%	24,211

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.108	(1.8%)	6,480
Seef Properties	0.200	(1.0%)	58,752
Ahli United Bank (USD)	0.675	(0.7%)	76,050

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Arab Banking Corporation. (USD)	0.295	1.7%	501,251
Ahli United Bank (USD)	0.675	(0.7%)	297,000
Seef Properties	0.200	(1.0%)	293,758
Aluminum Bahrain	0.545	1.9%	231,000
Gulf Finance House (USD)	0.470	3.3%	210,330

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,283.91	4.98	0.4%	0.0%	5.2%
Market Cap (BHD Mln)	7,285.01	23.52	0.3%	0.0%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,013	(4,226)	(67.7%)	4,669	1,996
Value Traded (BHD '00)	475	(2,465)	(83.9%)	833	434
No. of Trades	93	(51)	(35.4%)	78	41

Market Breadth

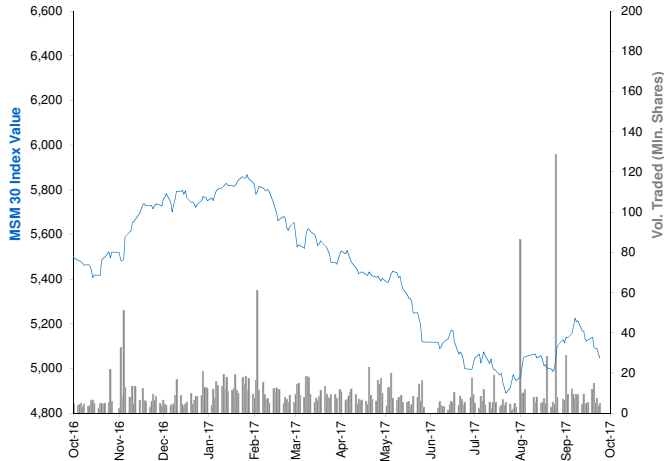
▲	7	▼	3	=	31
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.545	1.9%	125,020
Ahli United Bank (USD)	0.675	(0.7%)	76,050
Seef Properties	0.200	(1.0%)	58,752
Arab Banking Corporation. (USD)	0.295	1.7%	55,179
Bahrain Duty Free Complex	0.760	0.7%	52,900

Muscat Securities Market Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,513	(0.4%)	(1.0%)	(29.8%)
Financial	2,185	(0.1%)	(2.1%)	(22.7%)
Industrial	397	(0.1%)	(3.7%)	(57.9%)
Services	1,930	(0.8%)	1.0%	(27.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Investment company	0.058	1.8%	17,886,108

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,046.11	(20.69)	(0.4%)	(1.8%)	(12.7%)
Market Cap (OMR Mn)	4,512.99	(18.62)	(0.4%)	(1.0%)	(29.8%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Gas Co.	0.249	(5.3%)	1,632,504
Al Sharqia Inv. Holding	0.101	(1.9%)	3,893,458
Oman Telecom Co.	1.245	(1.6%)	72,813,037
Al Anwar Ceramic Tiles Co.	0.125	(1.6%)	12,366,758
Oman Investment & Finance Co.	0.135	(1.5%)	11,309,439

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,771	1,125	30.8%	10,593	14,352
Value Traded (OMR '000)	983	144	17.2%	2,736	3,438
No. of Trades	215	2	0.9%	427	718

Market Breadth	▲	1	▼	7	=	37
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.156	(0.6%)	588,099,552
Al Madina Takaful	0.102	0.0%	361,950,243
Al Madina Investment company	0.058	1.8%	250,386,497
Bank Muscat	0.396	0.0%	214,287,667
Al Anwar Holding	0.137	(1.4%)	134,984,668

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Sohar	0.156	(0.6%)	97,017.1
Bank Muscat	0.396	0.0%	87,988.5
Oman Telecom Co.	1.245	(1.6%)	72,813.0
Ooredoo	0.530	0.0%	63,341.4
Al Madina Takaful	0.102	0.0%	38,491.4

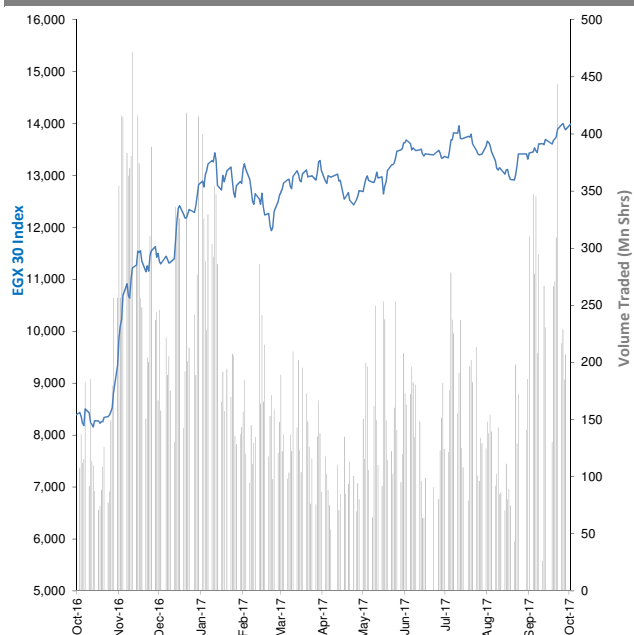
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	488,516	(0.2%)	3.5%	27.3%
Banking & Finance	134,955	0.2%	(4.6%)	8.3%
Basic Resources	37,654	1.1%	3.4%	78.5%
Chemical	27,537	(0.2%)	0.7%	49.7%
Construction & Material	44,411	(0.5%)	4.4%	234.4%
Financial Services	29,211	(1.3%)	(4.2%)	0.6%
Food & Beverage	12,517	1.7%	5.1%	60.6%
Healthcare & Pharma.	9,441	(1.7%)	(4.3%)	36.0%
Ind. Goods, Services, Auto.	29,782	(1.9%)	3.4%	37.9%
Media	1,219	(5.0%)	23.9%	92.5%
Oil & Gas	1,047	(1.5%)	2.3%	(83.6%)
Personal & Household	41,704	1.1%	61.0%	80.6%
Real Estate	45,064	(0.8%)	5.9%	13.3%
Telecommunication	67,873	(0.8%)	1.6%	(0.1%)
Travel & Leisure	6,101	0.0%	2.7%	88.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Ahli Investment and Development	14.22	8.5%
Aluminium Co. of Egypt	130.80	6.2%
Juhayna Food Industries	8.73	4.1%
EASTERN CO	309.95	1.9%
Egyptians Housing Dev. & Reconstruction	4.27	1.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	9.18	(6.3%)
Canal Shipping Agencies Co.	14.07	(5.3%)
National Bank of Kuwait - Egypt - NBK	30.77	(5.0%)
Egyptian Media Production City	6.43	(5.0%)
Tourah cement Co.	18.47	(4.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.30	32,968
Upper Egypt Contracting	0.85	21,858
Arab Cotton Ginning	6.08	15,071
Amer Group Holding	0.36	14,853
Egyptian Resorts Co.	1.36	11,344

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,706.06	(7.56)	(0.1%)	(1.3%)	11.0%
Market Cap (EGP Mn)	488,516	(1,071)	(0.2%)	3.5%	27.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	143	(100.90)	(41.4%)	168	103
Value Traded (EGP Mn)	698	(360.1)	(34.0%)	811	407
No. of Trades	18,517	(7,385)	(28.5%)	17,314	12,313

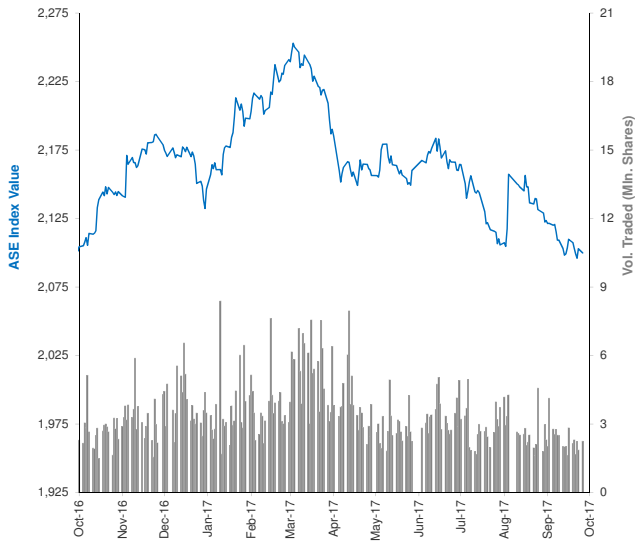
Market Breadth	▲	14	▼	41	=	5
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Arab Cotton Ginning	6.08	0.66%	91.61
Commercial Int'l Bank (Egypt)	77.06	1.10%	76.14
Aluminium Co. of Egypt	130.80	6.19%	59.19
Egyptian Iron & Steel Co.	9.18	(6.33%)	49.78
Credit Agricole Egypt	41.00	(2.15%)	43.65

Amman Stock Exchange Daily Report (1st Market)

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,380	(0.2%)	(1.1%)	(7.1%)
Banks	8,825	(0.1%)	(0.8%)	(8.8%)
Insurance	108	(0.2%)	(0.1%)	(3.9%)
Diversified Financial Services	169	(1.0%)	0.1%	1.6%
Real Estate	262	(0.5%)	0.7%	8.7%
Health Care Services	23	1.0%	(3.8%)	(10.7%)
Educational Services	260	(0.3%)	(0.8%)	(6.9%)
Hotels and Tourism	118	(0.8%)	1.1%	(9.4%)
Transportation	101	0.5%	1.4%	10.4%
Technology & Communications	432	0.1%	(3.5%)	(8.2%)
Media	7	0.0%	(2.9%)	(28.3%)
Utilities & Energy	518	(0.8%)	(4.1%)	(15.4%)
Commercial Services	66	(0.1%)	(0.4%)	(0.8%)
Pharmaceutical & Medical Ind.	71	3.3%	5.5%	(9.9%)
Chemical Industries	16	(1.3%)	(3.8%)	(15.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	17	0.0%	0.0%	27.8%
Food & Beverages	58	0.1%	1.7%	(12.3%)
Tobacco & Cigarettes	822	(0.4%)	(1.3%)	5.7%
Mining & Extraction Industries	358	0.6%	(7.1%)	16.0%
Engineering & Construction	48	(0.7%)	(0.7%)	2.9%
Electrical Industries	12	(1.5%)	0.0%	(20.5%)
Textiles , Leathers & Clothings	76	(3.2%)	(3.7%)	(24.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB ALUMINIUM INDUSTRY /ARAL	1.83	4.6%
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.13	4.4%
JORDAN KUWAIT BANK	3.59	3.8%
EL-ZAY READY WEAR MANUFACTURING	0.28	3.7%
SALAM INTERNATIONL TRANSPORT & TRADING	0.62	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.14	(6.7%)
THE JORDAN WORSTED MILLS	3.11	(4.3%)
JORDAN DUBAI PROPERTIES	0.47	(4.1%)
JORDAN INVESTMENT TRUST	0.74	(3.9%)
SPECIALIZED JORDANIAN INVESTMENT	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.96	874
ARAB EAST INVESTMENT	0.62	245
JORDAN INVESTMENT TRUST	0.74	176
JORDAN ELECTRIC POWER	1.85	88
SALAM INTERNATIONAL TRANSPORT & TRADING	0.62	86

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,099.83	(3.05)	(0.1%)	(1.0%)	(3.2%)
Market Cap (JD Mn)	12,379.69	(22.94)	(0.2%)	(1.1%)	(7.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,248	384	20.6%	3,511	4,333
Value Traded (JD '000)	2,695	257	10.5%	4,820	14,191
No. of Trades	943	(1,370)	(59.2%)	5	2,066

Market Breadth

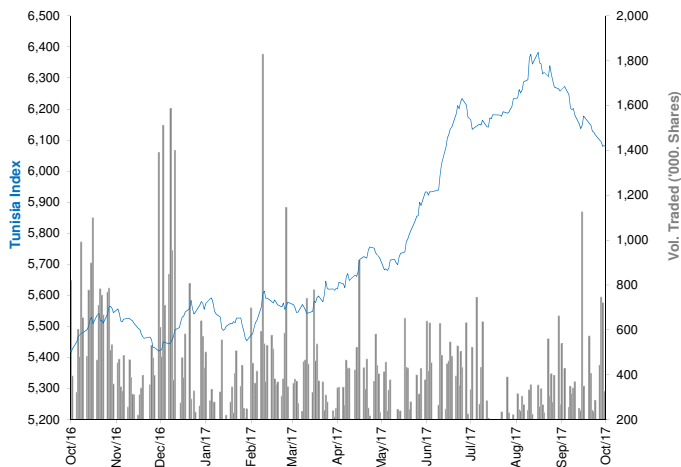
▲ 15 ▼ 29 = 75

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	0.96	2.1%	812,248
ARAB BANK \$USD	5.44	(0.7%)	221,639
JORDAN ELECTRIC POWER	1.85	1.1%	163,403
AL-EQBAL INVESTMENT CO.	26.01	(0.5%)	162,679
ARAB EAST INVESTMENT	0.62	(1.6%)	152,056

Tunisia Stock Exchange Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	18,743	(0.6%)	(2.1%)	8.3%
Banking	8,665	(0.4%)	(2.3%)	14.7%
Insurance	616	(1.0%)	(2.8%)	(5.9%)
Leasing	607	(8.3%)	(9.5%)	(10.6%)
Financial Services	1,742	(0.2%)	(0.1%)	13.4%
Industrial	1,282	(0.7%)	(0.3%)	3.1%
Chemical Industry	328	(1.0%)	(5.0%)	(29.0%)
Food & Beverage	2,782	0.3%	(0.6%)	6.3%
Retailing	1,371	(0.3%)	(2.1%)	(4.5%)
Others	1,349	(0.9%)	(3.8%)	20.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest – Sicar	6.41	5.1%
Société Tunisienne d'Equiptement	9.24	4.4%
Société des Industries Pharm. de Tunisie	7.27	2.7%
Société Générale Industrielle de Filtration	1.58	1.3%
Electrostar	2.73	1.1%

Worst Return Performers	Price (DT)	Daily % Chg
Société Immobilière et de Participation	37.40	(3.0%)
City Cars	12.37	(3.0%)
Air Liquide Tunisie	91.00	(2.9%)
Unimed Laboratories	7.75	(2.9%)
CELLCOM	3.07	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Automobile Réseau Tunisien et Services	6.20	28,887
TelNet Holding	5.68	23,390
Société Frigorifique et Brasserie de Tunis	19.75	10,867
SOPAT	0.75	10,822
Banque de Tunisie	7.95	9,843

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,078.05	(4.44)	(0.1%)	(1.7%)	10.7%
Market Cap (DT Mln)	18,743	(118.24)	(0.6%)	(2.1%)	8.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	195	(130.8)	(40.2%)	386	561
Value Traded ('000 DT)	1,540	(440)	(22.2%)	2,944	3,952
No. of Trades	744	(94.0)	(11.2%)	961	1,186

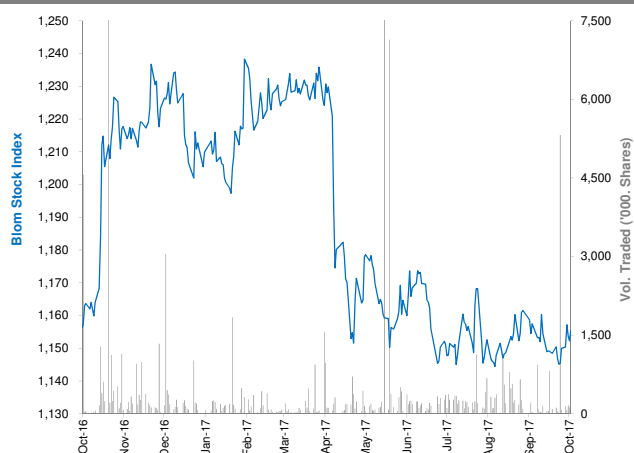
Market Breadth	▲	12	▼	25	■	29
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	19.75	0.5%	214
Automobile Réseau Tunisien et Services	6.20	0.0%	179
TelNet Holding	5.68	(0.9%)	132
ENNAKL Automobiles	14.00	0.0%	116
Banque de Tunisie	7.95	0.0%	78

Beirut Stock Exchange Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,417	0.3%	0.5%	(3.8%)
Banking	9,770	0.4%	0.5%	(0.9%)
Industrial	290	0.0%	2.6%	14.4%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,321	(0.3%)	(0.0%)	(23.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.63	1.9%
Bank Audi Preferred F	105.00	1.0%
Bank Audi	5.90	0.9%
Solidere A	8.01	0.8%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	8.00	(2.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	12.50	125,193
Solidere A	8.01	70,933
BLOM Bank	11.60	15,000
Byblos Bank Preferred 2009	102.00	3,924
Solidere B	8.00	3,033

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,155.46	3.67	0.3%	0.5%	(4.7%)
Market Cap (USD Mn)	11,416.71	34.05	0.3%	0.5%	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	223.38	153	215.5%	324	662
Value Traded ('000s USD)	2,798.98	1,974	239.3%	2,791	2,878

Market Breadth	 4  1 = 30
----------------	--

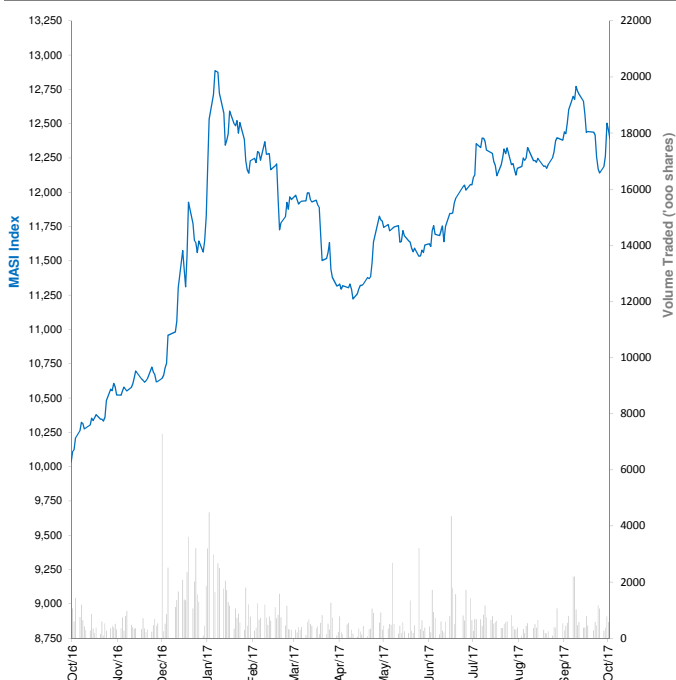
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	12.50	0.0%	1,565,755
Solidere A	8.01	0.8%	567,364
Byblos Bank Preferred 2009	102.00	0.0%	400,248
BLOM Bank	11.60	0.0%	174,000
Byblos Bank Preferred 2008	102.00	0.0%	51,000

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	559,702	(0.5%)	1.2%	4.0%
Banking	214,289	(0.6%)	2.2%	8.5%
Beverages	3,604	5.5%	0.6%	25.5%
Chemicals	1,606	1.4%	10.6%	309.2%
Construction & Bldg. Material	70,318	0.7%	3.8%	(9.4%)
Distributors	10,749	(0.3%)	(1.5%)	0.8%
Electrical & Electronic Equip.	337	4.2%	(21.2%)	1.4%
Electricity	20,522	1.7%	4.8%	12%
Food Producers & Processors	16,659	(0.4%)	(0.3%)	(8.0%)
Holding Companies	2,794	(0.3%)	2.9%	10.0%
Insurance	26,366	(3.7%)	0.4%	10.0%
Investment & other Finance	3,885	(2.7%)	(4.4%)	6.2%
Leisures & Hotel	2,077	(0.7%)	11.5%	23.1%
Materials, Software & Computer	1,929	5.2%	14.0%	59.1%
Mining	23,458	1.4%	(2.8%)	48.1%
Oil & Gas	10,981	(3.0%)	(1.5%)	3.5%
Real Estate	24,837	(0.5%)	2.2%	8.8%
Telecommunications	119,381	(0.8%)	(0.9%)	(4.4%)
Transport	1,091	0.2%	0.8%	46.1%
Utilities	4,728	(3.1%)	(10.4%)	9.4%
Forestry & Paper	91	0.0%	0.0%	39.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	160.00	8.8%
Hightech Payment Systems SA	1,550.00	3.3%
ENNAKL Automobiles	53.00	1.7%
Comp Suc Maroc Et De Raff	295.00	0.7%
Managem	1,630.00	0.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Label Vie	1,616.00	(4.8%)
Lyonnaise des Eaux de Casablanca	620.40	(4.6%)
Societe Nationale d'Electrolyse et de Petrochimie	636.00	(3.6%)
Risma	141.20	(2.6%)
Delta Holding	31.50	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	44.22	59,039
Attijariwafa Bank	473.00	46,755
Banque Centrale Populaire	304.00	27,281
Compagnie d'Assurances et de Reassurances ATLANTA	62.50	17,481
Itissalat Al-Maghrib	137.00	10,397

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,350.39	(21.55)	(0.2%)	1.7%	6.1%
MADEX Index	10,073.72	(15.45)	(0.2%)	2.0%	5.5%
Market Cap (MAD Mn)	559,702	(2.63)	(0.5%)	1.2%	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	812.60	358.4	78.9%	954	516
Value Traded (MAD Mn)	152.37	117.36	335.2%	67	70

Market Breadth

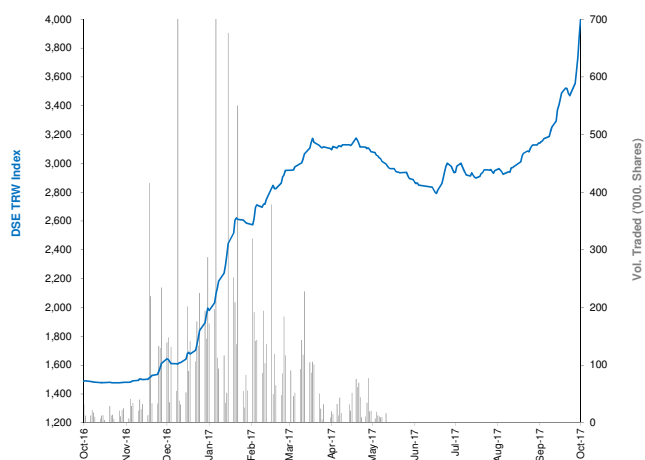
▲ 14 ▼ 19 = 8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	473.00	(0.0%)	11.06
Banque Centrale Populaire	304.00	0.0%	4.15
Societe Nationale d'Electrolyse et de Petrochimie	636.00	(3.6%)	2.64
Lafarge Ciments	1,880.00	(1.1%)	1.94
Label Vie	1,616.00	(4.8%)	1.80

Damascus Securities Exchange Daily Report

October 23, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	433,985	1.8%	25.1%	147.1%
Banking	407,241	1.9%	26.1%	157.8%
Services	1,792	0.0%	5.1%	21.4%
Industrial	7,492	0.8%	6.4%	2.6%
Insurance	16,931	(0.5%)	15.0%	102.4%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	647.31	4.7%
Qatar National Bank Syria	527.19	4.6%
Syria Gulf Bank	331.07	3.3%
The Int'l Bank For Trade & Finance	490.83	2.9%
Alahliah Vegetable Oil Company E.S.A	499.46	0.8%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	588.86	(1.2%)
Al-Aqeelah Takaful Insurance	364.87	(1.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	647.31	121,597
Qatar National Bank Syria	527.19	66,065
Cham Bank	588.86	30,015
Al Baraka Bank - Syria	832.73	7,938
Al-Aqeelah Takaful Insurance	364.87	7,558

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	4,082.09	73.53	1.8%	25.5%	152.4%
Market Cap (SRY Mn)	433,985	7,553.6	1.8%	25.1%	147.1%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	256,256	38,069	17.4%	106,824	77
Value Traded ('000 SRY)	150,791	36,205	31.6%	35,519	13,776
No. of Trades	211	3.0	1.4%	86	44.9

Market Breadth

▲	7	▼	2	=	15
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	647.31	4.7%	78,711,179
Qatar National Bank Syria	527.19	4.6%	34,828,798
Cham Bank	588.86	(1.2%)	17,674,763
Al Baraka Bank - Syria	832.73	0.3%	6,610,218
The Int'l Bank For Trade & Finance	490.83	2.9%	2,944,020

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>