

National Bank of Kuwait

17-Apr-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	96,518,028	78,935,455	(18.2%)
Earnings Per Share (fils)	19.00	15.00	(18.2%)
Total Operating Revenue (KWD)	194,532,690	179,237,668	(7.9%)
Gross Profit / (Loss) (KWD)	141,003,069	120,586,435	(14.5%)
Return on Average Equity (ROAE)	10.81%	10.08%	
Return on Average Assets (ROAA)	1.25%	1.10%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	13,792,492,000	14,868,964,000	7.8%
Non-current Assets	9,529,664,000	9,803,296,000	2.9%
Total Assets	23,322,156,000	24,672,260,000	5.8%
Shareholders' Equity*	2,603,906,000	2,647,180,000	1.7%
Liabilities:			
Current Liabilities	19,894,722,000	20,282,610,000	1.9%
Non-current Liabilities	607,096,000	1,307,609,000	115.4%
Total Liabilities	20,501,818,000	21,590,219,000	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	137,867.70	P/E (x)	13.08
Value (KWD '000)	98,061.37	P/BV (x)	1.36
Closing Price (KWD)	0.680	Dividend Yield	3.93%
Book Value Per Share (KWD)	0.509	YTD Share Turnover	2.61%
Current Market Capitalization (KWD Million)	3,598.4	Beta	1.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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