

Al Mudon Intl. Real Estate Co.

1-Apr-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(2,914,219)	624,618	NM
Earnings Per Share (fils)	(29.14)	6.25	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	4.39%	
Return on Average Assets (ROAA)	NM	3.39%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(978,905)	(334,234)	65.9%
Earnings Per Share (fils)	(9.79)	(3.34)	65.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	14,480,699	5,416,716	(62.6%)
Non-current Assets	-	16,915,907	NM
Total Assets	14,480,699	22,332,623	54.2%
Shareholders' Equity*	13,928,992	14,553,507	4.5%
Liabilities:			
Current Liabilities	531,582	2,940,842	453.2%
Non-current Liabilities	20,125	73,416	264.8%
Total Liabilities	551,707	3,014,258	446.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	180,426	P/E (x)	18.24
Value (KWD '000)	23,671	P/BV (x)	0.78
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	180.43%
Current Market Capitalization (KWD Million)	11.4	Beta	0.31

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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