

Kuwait Cable Vision

23-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(176,657)	(117,759)	33.3%
Earnings Per Share (fils)	(5.89)	(3.93)	33.3%
Total Operating Revenue (KWD)	185,312	465,924	151.4%
Gross Profit / (Loss) (KWD)	(98,405)	83,926	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	(83,698)	(50,175)	40.1%
Earnings Per Share (fils)	(2.79)	(1.67)	40.1%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	958,299	940,141	(1.9%)
Non-current Assets	720,301	647,309	(10.1%)
Total Assets	1,678,600	1,587,450	(5.4%)
Shareholders' Equity*	969,864	681,663	(29.7%)
Liabilities:			
Current Liabilities	615,465	795,072	29.2%
Non-current Liabilities	93,271	110,715	18.7%
Total Liabilities	708,736	905,787	27.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,340	P/E (x)	NM
Value (KWD '000)	64	P/BV (x)	2.05
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.023	YTD Share Turnover	4.47%
Current Market Capitalization (KWD Million)	1.4	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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