

Technical Analysis – Saudi Stock Exchange

20-November-2017

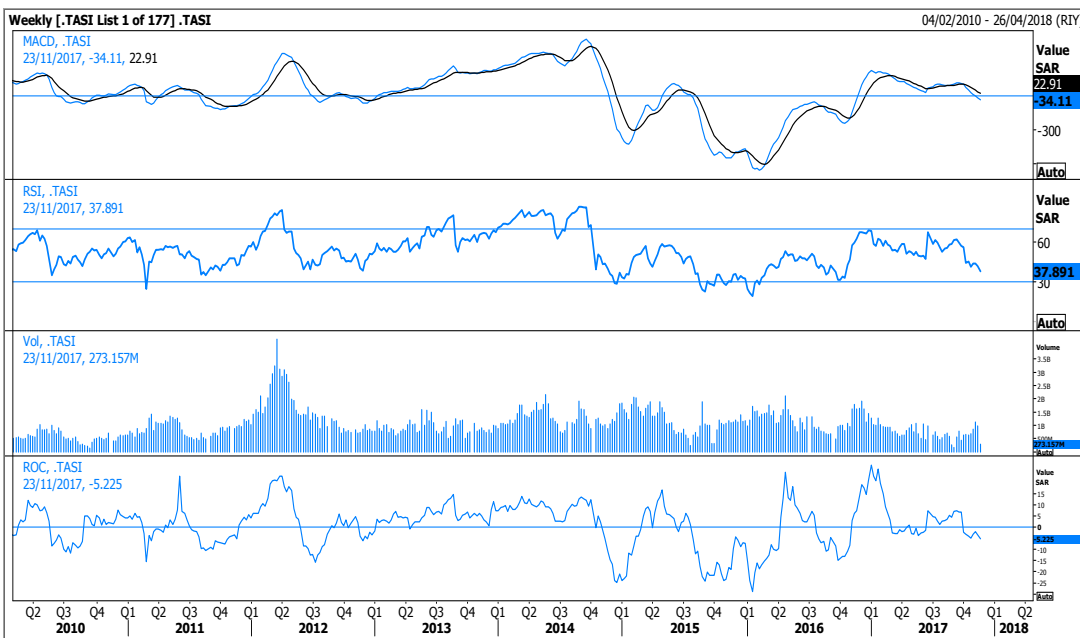
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 6,804.23 point. An escape from the trading range between 6,765 point-7,030 point is required to anticipate the next move, though the current tone is bearish. Managing to close above 7,030 points would encourage further strength towards 7,200 points, while a dip below 6,765 points would bring back to focus this year low at around 6,700 points. However, losing 6,700 points would most likely trigger 6,475 points. Weekly and daily RSI indicators are looking negative at present.

Medium-term and long-term investors can re-enter the market at levels higher than 7,080 points and 6,870 points, respectively.



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Reuters Ticker: <1090.SE>

[illegible]

RSI	46.426
MACD	0.24
ROC	-7.293
M10	23.06
M50	23.29
M100	22.33
S1	21.80
S2	19.80
S3	15.90
R1	25.20
R2	27.10
R3	31.20

Reuters Ticker: <1150.SE>

Weekly [TAST List 1 of 177] 1150.SE

18/09/2013 - 14/02/2018 (RTY)

CndI, 1150.SE.8
23/11/2017, 17.46, 17.56, 17.40, 17.42, N/A, N/A

WMA, 1150.SE
23/11/2017, 17.58

WMA, 1150.SE
23/11/2017, 16.19

WMA, 1150.SE
23/11/2017, 15.14

25.2
21.85
19.65
16.5
18.45
15.6
13.95
10.75
12.4

Price
24
21
18
15
12

MACD, 1150.SE
23/11/2017, 0.68, 0.74

Auto
0.74
0.68
SAR

RSI, 1150.SE
23/11/2017, 61.612

Auto
Value
61.612

Vol, 1150.SE
23/11/2017, 35.595M

Auto
Volume
200M
35.595M

ROC, 1150.SE
23/11/2017, 6.220

Auto
Value
6.220

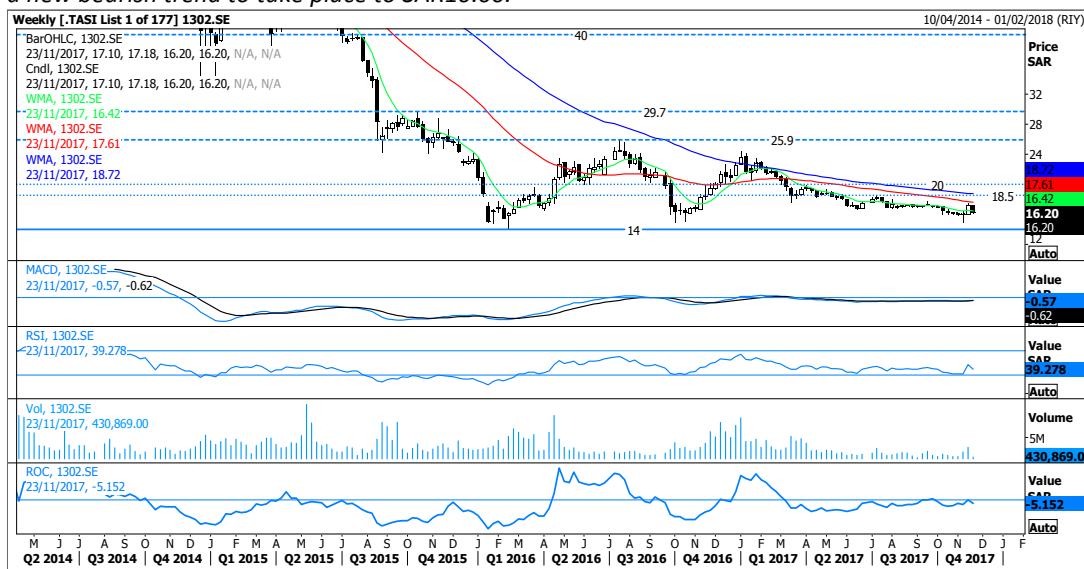
O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F
Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15 Q1 16 Q2 16 Q3 16 Q4 16 Q1 17 Q2 17 Q3 17 Q4 17

RSI	61.612
MACD	0.74
ROC	6.220
M10	17.58
M50	16.19
M100	15.15
S1	15.60
S2	13.95
S3	12.40
R1	18.45
R2	19.65
R3	21.85

Bawan Co.

Reuters Ticker: <1302.SE>

Price closed at SAR16.20. The strong support level at SAR14.00 (all-time low) once again prevented further weaknesses and forced the stock to inch upwards. A jump over the resistance area at SAR18.50-SAR20.00 would alleviate the downside pressure and call for a re-test of the horizontal line at SAR25.90. On the other side, a break below SAR14.00 is not favored but a sudden fall would allow a new bearish trend to take place to SAR10.00.



RSI	39.278
MACD	-0.62
ROC	-5.152
M10	16.42
M50	17.61
M100	18.72
S1	14.90
S2	14.00
S3	10.00
R1	18.50
R2	20.00
R3	25.90

Qassim Cement Co.

Reuters Ticker: <3040.SE>

Price closed at SAR39.40. The stock saw a rejection to fall below the critical support level at SAR36.50 and some buying momentum is expected to be seen on the short-term period, given the oversold status of the RSI indicators. The first overhead resistance level comes at SAR41.00 before SAR44.00, while above there would promote SAR48.00. However, a fall below SAR36.50 would re-instate the bearish tone and trigger SAR30.00.



RSI	18.127
MACD	-3.09
ROC	-14.348
M10	39.79
M50	46.58
M100	51.93
S1	36.50
S2	30.00
S3	28.00
R1	44.00
R2	48.00
R3	51.75

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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