

## Technical Analysis – Kuwait Stock Exchange

11-July-2016

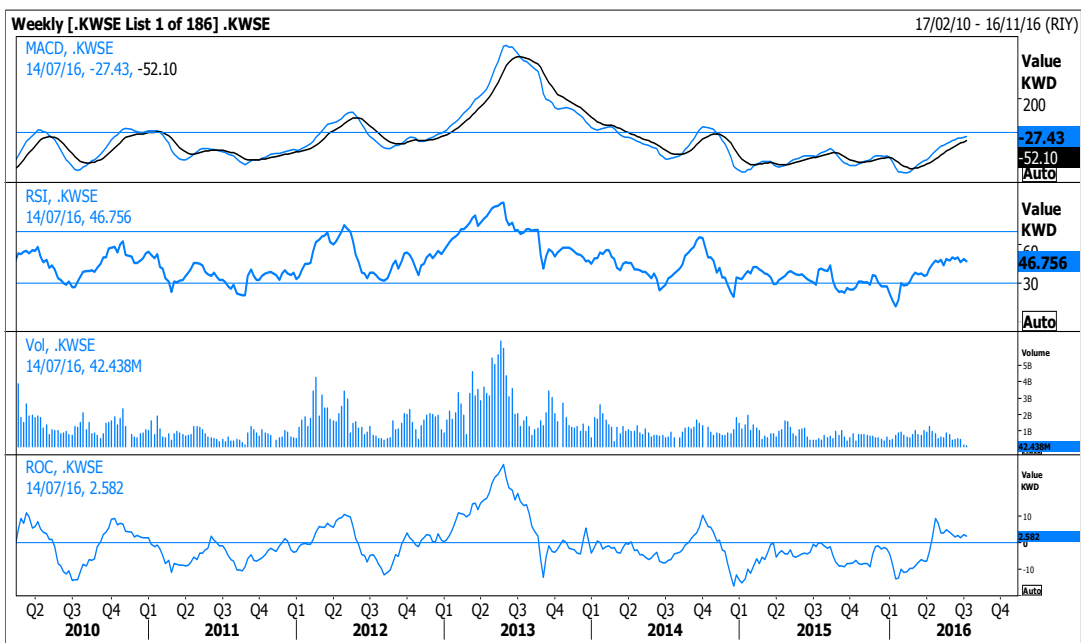
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## Kuwait Stock Exchange

**Kuwait Stock Exchange Price Index <.KWSE> closed at 5,365.47.** The market remains within a tight range of 5,470 point-5,280 point for almost two months, with no clear signal at present as to where it could go from here. However, managing to close above 5,470 point would enhance further buying potential towards 5,550 point before 5,650 point. On the other side, a fall below 5,280 point would trigger 5,180 point and maybe more to 5,100 point. Both weekly and daily RSI indicators are currently looking neutral.

*Medium-term investors can stay in the market but should be aware if the index closes below 5,280 point, while the long-term investors can only enter above 5,550 point.*



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Reuters Ticker: <KFIN.KW>

[illegible]

RSI	43.872
MACD	-8.3
ROC	-5.155
M10	0.460
M50	0.470
M100	0.510
S1	0.450
S2	0.425
S3	0.395
R1	0.470
R2	0.495
R3	0.545

Reuters Ticker: <NBKK.KW>

**Weekly [.KWSE List 1 of 186] NBKK.KW** 04/02/09 - 30/11/16 (RTY)

The chart displays five technical indicators for NBKK.KW from 2009 to 2016:

- Price (NBKK.KW):** A candlestick chart with a red line representing the 980-day moving average. Key price levels are marked: 580.0, 570.0, 570.0, 570.0, 10.0, (-1.72%), 605.4, 662.1, 712.5, 530, 485, 890, 820, 705, 600, 560.
- RSI (NBKK.KW):** A blue line representing the Relative Strength Index. Key values are marked: 24.705.
- Vol (NBKK.KW):** A blue bar chart representing Volume. Key values are marked: 3.404M.
- MACD (NBKK.KW):** A blue line representing the Moving Average Convergence Divergence. Key values are marked: -32.6, -28.9.
- ROC (NBKK.KW):** A blue line representing the Rate of Change. Key values are marked: -11.509.

The x-axis shows time from Q2 2009 to Q4 2016. The y-axis for Price ranges from 560 to 980. The y-axis for RSI ranges from 24.705 to 100. The y-axis for Volume ranges from 3.404M to 10M. The y-axis for MACD ranges from -32.6 to 10. The y-axis for ROC ranges from -11.509 to 10.

RSI	24.705
MACD	-28.9
ROC	-11.509
M10	0.600
M50	0.660
M100	0.710
S1	0.560
S2	0.530
S3	0.485
R1	0.600
R2	0.660
R3	0.710

Reuters Ticker: <AGLT.KW>

**Weekly [KWSE List 1 of 186] AGLT.KW** 06/07/11 - 19/10/16 (RTY)

BarOHLCL, AGLT.KW 880

14/07/16, 475.0, 475.0, 465.0, 470.0, N/A, N/A

CndI, AGLT.KW

14/07/16, 475.0, 475.0, 465.0, 470.0, N/A, N/A

WMA, AGLT.KW

14/07/16, 477.0

WMA, AGLT.KW

14/07/16, 480.1

WMA, AGLT.KW

14/07/16, 553.1

MACD, AGLT.KW

14/07/16, -6.5, -7.8

RSI, AGLT.KW

14/07/16, 44.744

Vol, AGLT.KW

14/07/16, 111,961.0

ROC, AGLT.KW

14/07/16, 0.000

Price KWF

700

620

570

510

470.0

460

420

370

330

290

210

Auto

-6.5

Value

44.744

Auto

Volume

111,961.0

Value KWF

0.000

Auto

Q3 2011 Q1 2012 Q2 2012 Q4 2012 Q1 2013 Q2 2013 Q3 2013 Q4 2013 Q1 2014 Q2 2014 Q3 2014 Q4 2014 Q1 2015 Q2 2015 Q3 2015 Q4 2015 Q1 2016 Q2 2016 Q3 2016 Q4

RSI	44.744
MACD	-7.8
ROC	0.000
M10	0.475
M50	0.480
M100	0.550
S1	0.460
S2	0.420
S3	0.370
R1	0.480
R2	0.510
R3	0.540

Reuters Ticker: <NIND.KW>

**Weekly [KWSE List 1 of 186] NIND.KW** 28/10/09 - 23/11/16 (RTY)

The chart displays the weekly price movement of NIND.KW from 2010 to 2016. The price is shown as a black candlestick chart. A red line represents the 200-day moving average, and a blue line represents the 50-day moving average. The price is currently at 116.0, up 1.75% from the previous week. The chart also shows the volume of trades (Vol, NIND.KW) as a blue bar chart at the bottom. The Relative Strength Index (RSI, NIND.KW) is shown as a blue line, currently at 44.245. The Moving Average Convergence Divergence (MACD, NIND.KW) is shown as a blue line, currently at -4.2. The chart includes horizontal lines for key price levels: 295, 176, 164, 148, 141.6, 132.6, 116.6, 116.0, 108, 93, 124, and 141.6. The x-axis is labeled with years and quarters (Q1, Q2, Q3, Q4) from 2010 to 2016. The y-axis is labeled 'Price KWf' and 'Value KWf'.

Indicator	Value
Price	116.0
Change	+2.0, (+1.75%)
Volume	2,360
RSI	44.245
MACD	-4.2
Vol	2,360
ROC	-7.937

RSI	44.245
MACD	-4.6
ROC	-7.937
M10	0.116
M50	0.132
M100	0.142
S1	0.108
S2	0.100
S3	0.093
R1	0.124
R2	0.136
R3	0.148

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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