

First Takaful Insurance Co.

7-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|-----------|---------|----------|
| Net Profit / (Loss) (KWD) | (184,539) | 832,869 | NM |
| Earnings Per Share (fils) | (1.73) | 7.80 | NM |
| Total Operating Revenue (KWD) | (178,789) | 868,618 | NM |
| Gross Profit / (Loss) (KWD) | (184,539) | 832,869 | NM |
| Return on Average Equity (ROAE) | NM | 1.67% | |
| Return on Average Assets (ROAA) | NM | 1.26% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|-----------------------------|-------------------|-------------------|--------------|
| Assets: | | | |
| Current Assets | 139,219 | 139,171 | (0.03%) |
| Non-current Assets | 13,104,434 | 15,955,404 | 21.8% |
| Total Assets | 13,243,653 | 16,094,575 | 21.5% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 10,544,992 | 11,587,116 | 9.9% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|------------------|------------------|--------------|
| Current Liabilities | 57,942 | 87,920 | 51.7% |
| Non-current Liabilities | 2,640,719 | 4,419,539 | 67.4% |
| Total Liabilities | 2,698,661 | 4,507,459 | 67.0% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 442 | P/E (x) | 42.23 |
| Value (KWD '000) | 22 | P/BV (x) | 0.40 |
| Closing Price (KWD) | 0.044 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.109 | YTD Share Turnover | 0.41% |
| Current Market Capitalization (KWD Million) | 4.6 | Beta | 0.15 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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