

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(1,248,906)	(1,186,985)	5.0%
Earnings Per Share (fils)	(9.16)	(8.70)	5.0%
Total Operating Revenue (KWD)	7,109,287	6,292,744	(11.5%)
Gross Profit / (Loss) (KWD)	(2,112,411)	(514,589)	75.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	8,644,894	14,148,095	63.7%
Non-current Assets	31,922,360	13,013,790	(59.2%)
Total Assets	40,567,254	27,161,885	(33.0%)
Shareholders' Equity*	16,057,618	11,701,621	(27.1%)
Liabilities:			
Current Liabilities	17,893,834	10,026,033	(44.0%)
Non-current Liabilities	6,615,802	5,434,231	(17.9%)
Total Liabilities	24,509,636	15,460,264	(36.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	328,564	P/E (x)	NM
Value (KWD '000)	20,447	P/BV (x)	0.56
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	240.88%
Current Market Capitalization (KWD Million)	6.5	Beta	1.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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