

Al Dar National Real Estate Co.

24-Jul-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(101,534)	(41,333)	59.3%
Earnings Per Share (fils)	(0.25)	(0.10)	60.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(133,370)	(53,898)	59.6%
Earnings Per Share (fils)	(0.32)	(0.13)	59.4%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	9,120,192	15,927,039	74.6%
Non-current Assets	73,491,300	64,239,135	(12.6%)
Total Assets	82,611,492	80,166,174	(3.0%)

Shareholders' Equity*	15,389,851	12,807,955	(16.8%)
Liabilities:			
Current Liabilities	67,131,861	67,262,860	0.2%
Non-current Liabilities	89,780	95,359	6.2%
Total Liabilities	67,221,641	67,358,219	0.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,351,326	P/E (x)	NM
Value (KWD '000)	111,304	P/BV (x)	2.23
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	559.84%
Current Market Capitalization (KWD Million)	29	Beta	1.04

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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