

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	12,489,000	10,167,000	(18.6%)
Earnings Per Share (fils)	24.00	20.00	(16.7%)
Return on Average Equity (ROAE)	11.11%	8.14%	
Return on Average Assets (ROAA)	6.56%	4.77%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	2,984,000	3,312,000	11.0%
Earnings Per Share (fils)	6.00	6.00	0.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	142,894,000	133,192,000	(6.8%)
Non-current Assets	139,889,000	152,206,000	8.8%
Total Assets	282,783,000	285,398,000	0.9%

Shareholders' Equity*	165,796,000	167,115,000	0.8%
Liabilities:			
Current Liabilities	42,798,000	30,161,000	(29.5%)
Non-current Liabilities	74,180,000	88,122,000	
Total Liabilities	116,978,000	118,283,000	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,540	P/E (x)	10.37
Value (KWD '000)	10,750	P/BV (x)	0.90
Closing Price (KWD)	0.280	Dividend Yield	8.22%
Book Value Per Share (KWD)	0.325	YTD Share Turnover	6.25%
Current Market Capitalization (KWD Million)	150.3	Beta	0.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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