

Bayan Investment Co.

2-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(6,316,900)	983,626	115.6%
Earnings Per Share (fils)	(17.64)	2.74	115.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.85%	
Return on Average Assets (ROAA)	NM	0.84%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,269,136)	(564,682)	55.5%
Earnings Per Share (fils)	(3.55)	(1.57)	55.8%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	19,801,434	21,490,475	8.5%
Non-current Assets	95,447,568	96,408,227	1.0%
Total Assets	115,249,002	117,898,702	2.3%
Shareholders' Equity*	32,973,669	36,051,591	9.3%
Liabilities:			
Current Liabilities	36,906,058	36,719,489	(0.5%)
Non-current Liabilities	30,369,388	30,253,399	(0.4%)
Total Liabilities	67,275,446	66,972,888	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88,216.77	P/E (x)	38.69
Value (KWD '000)	8,908.62	P/BV (x)	1.15
Closing Price (KWD)	0.106	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	22.47%
Current Market Capitalization (KWD Million)	41.6	Beta	1.88

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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