

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	7,710,975	10,423,220	35.2%
Earnings Per Share (fils)	26.32	37.05	40.8%
Total Operating Revenue (KWD)	9,354,322	13,506,546	44.4%
Gross Profit / (Loss) (KWD)	8,079,542	11,384,410	40.9%
Return on Average Equity (ROAE)	5.63%	8.67%	
Return on Average Assets (ROAA)	3.83%	5.05%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	60,108,418	101,882,333	69.5%
Non-current Assets	153,791,941	150,095,569	(2.4%)
Total Assets	213,900,359	251,977,902	17.8%

Shareholders' Equity*	132,925,310	138,576,615	4.3%
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Liabilities:

Current Liabilities	73,425,846	96,840,071	31.9%
Non-current Liabilities	105,200	114,102	8.5%
Total Liabilities	73,531,046	96,954,173	31.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,370	P/E (x)	7.81
Value (KWD '000)	1,575	P/BV (x)	0.74
Closing Price (KWD)	0.330	Dividend Yield	2.60%
Book Value Per Share (KWD)	0.493	YTD Share Turnover	1.40%
Current Market Capitalization (KWD Million)	102.9	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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