

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(148,282)	(172,558)	(16.4%)
Earnings Per Share (fils)	(0.89)	(1.05)	(18.0%)
Total Operating Revenue (KWD)	106,051	69,775	(34.2%)
Gross Profit / (Loss) (KWD)	65,487	(9,353)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	10,707,159	9,228,145	(13.81%)
Non-current Assets	2,181,990	1,417,053	(35.1%)
Total Assets	12,889,149	10,645,198	(17.4%)
Shareholders' Equity*	12,605,365	10,407,378	(17.4%)

Liabilities:

Current Liabilities	180,718	94,800	(47.5%)
Non-current Liabilities	89,438	121,983	36.4%
Total Liabilities	270,156	216,783	(19.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,008	P/E (x)	NM
Value (KWD '000)	105	P/BV (x)	0.81
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.063	YTD Share Turnover	1.22%
Current Market Capitalization (KWD Million)	8.4	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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