

City Group Co.

1-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,651,630	1,823,940	10.4%
Earnings Per Share (fils)	14.62	16.14	10.4%
Return on Average Equity (ROAE)	NM	15.75%	
Return on Average Assets (ROAA)	NM	11.46%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	742,280	747,219	0.7%
Earnings Per Share (fils)	6.57	6.61	0.6%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	12,250,513	12,241,969	(0.1%)
Non-current Assets	20,169,697	20,796,274	3.1%
Total Assets	32,420,210	33,038,243	1.9%

Shareholders' Equity*	22,812,930	24,831,358	8.8%
Liabilities:			
Current Liabilities	4,160,907	4,047,045	(2.7%)
Non-current Liabilities	5,446,373	4,159,840	(23.6%)
Total Liabilities	9,607,280	8,206,885	(14.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	91	P/E (x)	10.39
Value (KWD '000)	39	P/BV (x)	1.57
Closing Price (KWD)	0.345	Dividend Yield	10.14%
Book Value Per Share (KWD)	0.220	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	39	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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