

Fujairah Cement Industries Co.

12-Feb-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	4,185,853	4,720,653	12.8%
Earnings Per Share (fils)	1.20	1.30	8.3%
Total Operating Revenue (KWD)	50,595,668	49,668,904	(1.8%)
Gross Profit / (Loss) (KWD)	6,221,110	7,870,188	26.5%
Cash Dividends Per Share (fils)	4.1	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.28%	5.58%	
Return on Average Assets (ROAA)	2.97%	3.34%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	35,521,861	32,443,077	(8.7%)
Non-current Assets	107,845,928	106,864,788	(0.9%)
Total Assets	143,367,789	139,307,865	(2.8%)
Shareholders' Equity*	82,812,484	86,439,843	4.4%
Liabilities:			
Current Liabilities	28,001,861	25,757,145	(8.0%)
Non-current Liabilities	32,553,443	27,110,876	(16.7%)
Total Liabilities	60,555,304	52,868,021	(12.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,717.40	P/E (x)	6.56
Value (KWD '000)	6,198.18	P/BV (x)	0.36
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.243	YTD Share Turnover	20.71%
Current Market Capitalization (KWD Million)	31.0	Beta	0.57

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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