

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,363,642	1,674,134	22.8%
Earnings Per Share (fils)	18.16	22.30	22.8%
Total Operating Revenue (KWD)	6,728,575	7,690,575	14.3%
Gross Profit / (Loss) (KWD)	1,177,241	1,254,066	6.5%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	50.0%	33.2%	
Return on Average Equity (ROAE)	12.57%	14.11%	
Return on Average Assets (ROAA)	10.22%	11.84%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	10,528,920	12,460,240	18.3%
Non-current Assets	2,944,011	2,349,842	(20.2%)
Total Assets	13,472,931	14,810,082	9.9%
Shareholders' Equity*	11,026,144	12,700,278	15.2%
Liabilities:			
Current Liabilities	2,044,888	1,688,971	(17.4%)
Non-current Liabilities	401,899	420,833	4.7%
Total Liabilities	2,446,787	2,109,804	(13.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	855.20	P/E (x)	14.35
Value (KWD '000)	220.67	P/BV (x)	1.89
Closing Price (KWD)	0.320	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	1.14%
Current Market Capitalization (KWD Million)	24.0	Beta	0.31

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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