

Kuwait Foundry Co.

22-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	1,909,062	2,006,921	5.1%
Earnings Per Share (fils)	12.42	13.04	5.0%
Total Operating Revenue (KWD)	1,175,597	1,390,385	18.3%
Gross Profit / (Loss) (KWD)	134,699	279,764	107.7%
Return on Average Equity (ROAE)	5.43%	4.28%	
Return on Average Assets (ROAA)	5.43%	4.15%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,335,267	1,413,343	5.8%
Earnings Per Share (fils)	8.68	9.19	5.9%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	9,182,941	8,079,165	(12.0%)
Non-current Assets	45,072,708	49,471,712	9.8%
Total Assets	54,255,649	57,550,877	6.1%
Shareholders' Equity*	52,735,147	55,678,717	5.6%
Liabilities:			
Current Liabilities	680,680	939,258	38.0%
Non-current Liabilities	839,822	932,902	11.1%
Total Liabilities	1,520,502	1,872,160	23.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,484	P/E (x)	20.57
Value (KWD '000)	1,648	P/BV (x)	0.86
Closing Price (KWD)	0.310	Dividend Yield	3.23%
Book Value Per Share (KWD)	0.362	YTD Share Turnover	2.91%
Current Market Capitalization (KWD Million)	47.7	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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