

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(1,240,811)	(414,792)	66.6%
Earnings Per Share (fils)	(3.17)	(0.67)	78.9%
Total Operating Revenue (KWD)	0	0	N/M
Gross Profit / (Loss) (KWD)	(1,004,126)	(247,237)	75.4%
Return on Average Equity (ROAE)	NM	0.55%	
Return on Average Assets (ROAA)	NM	0.46%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	3,068,084	3,065,872	(0.1%)
Non-current Assets	60,107,217	54,791,186	(8.8%)
Total Assets	63,175,301	57,857,058	(8.4%)
Shareholders' Equity*	53,560,461	48,075,656	(10.2%)
Liabilities:			
Current Liabilities	465,981	1,372,494	194.5%
Non-current Liabilities	9,118,219	8,381,545	(8.1%)
Total Liabilities	9,584,200	9,754,039	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,157,523	P/E (x)	13.63
Value (KWD '000)	25,281	P/BV (x)	0.28
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	180.06%
Current Market Capitalization (KWD Million)	13.5	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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