

Sharjah Cement & Industrial Development Co.
10-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	10,014,382	2,390,037	(76.1%)
Earnings Per Share (fils)	0.002	0.004	100.0%
Total Operating Revenue (KWD)	24,601,724	29,203,372	18.7%
Gross Profit / (Loss) (KWD)	1,491,048	1,605,222	7.7%
Return on Average Equity (ROAE)	10.72%	NM	
Return on Average Assets (ROAA)	8.07%	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	682,454	1,694,092	148.2%
Earnings Per Share (fils)	0.001	0.003	200.0%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	39,404,129	45,770,676	16.2%
Non-current Assets	97,423,078	102,932,631	5.7%
Total Assets	136,827,207	148,703,307	8.7%
Shareholders' Equity*	103,033,925	108,854,599	5.6%
Liabilities:			
Current Liabilities	27,599,674	26,234,309	(4.9%)
Non-current Liabilities	6,193,608	13,614,399	119.8%
Total Liabilities	33,793,282	39,848,708	17.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	119,802	P/E (x)	15.08
Value (KWD '000)	12,054	P/BV (x)	0.47
Closing Price (KWD)	0.092	Dividend Yield	4.13%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	21.67%
Current Market Capitalization (KWD Million)	50.9	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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