

Hilal Cement Co.

1-Aug-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	20,659	91,754	344.1%
Earnings Per Share (fils)	0.20	1.10	450.0%
Total Operating Revenue (KWD)	12,173,441	9,153,000	(24.8%)
Gross Profit / (Loss) (KWD)	191,270	132,304	(30.8%)
Return on Average Equity (ROAE)	0.77%	1.23%	
Return on Average Assets (ROAA)	0.51%	0.83%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	11,804,654	12,224,526	3.6%
Non-current Assets	10,638,972	9,576,913	(10.0%)
<b>Total Assets</b>	<b>22,443,626</b>	<b>21,801,439</b>	<b>(2.9%)</b>

Shareholders' Equity*	14,799,873	14,983,230	1.2%
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### Liabilities:

Current Liabilities	4,721,096	3,986,437	(15.6%)
Non-current Liabilities	1,785,112	1,798,211	0.7%
<b>Total Liabilities</b>	<b>6,506,208</b>	<b>5,784,648</b>	<b>(11.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	469	P/E (x)	NM
Value (KWD '000)	77	P/BV (x)	1.17
Closing Price (KWD)	0.208	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	0.55%
Current Market Capitalization (KWD Million)	17.6	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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