

Al-Rai Media Group Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,613,490	4,213,960	61.2%
Earnings Per Share (fils)	11.30	18.20	61.1%
Return on Average Equity (ROAE)	6.94%	14.62%	
Return on Average Assets (ROAA)	4.22%	9.68%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	591,680	1,626,001	174.8%
Earnings Per Share (fils)	2.60	7.00	169.2%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	5,466,099	10,206,670	86.7%
Non-current Assets	38,882,386	38,187,134	(1.8%)
Total Assets	44,348,485	48,393,804	9.1%

Shareholders' Equity*	28,450,161	32,937,886	15.8%
Liabilities:			
Current Liabilities	6,128,096	7,575,173	23.6%
Non-current Liabilities	9,770,228	7,880,745	
Total Liabilities	15,898,324	15,455,918	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,440	P/E (x)	6.29
Value (KWD '000)	8,013	P/BV (x)	0.86
Closing Price (KWD)	0.122	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	29.80%
Current Market Capitalization (KWD Million)	28.4	Beta	0.88

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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