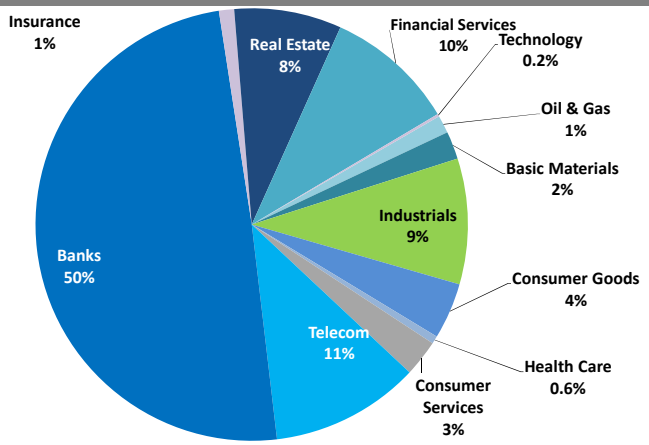
KAMCO Research

Kuwait Market Daily Report

March 18, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,223.8	17.3	9.4%
2- Kuwait Finance House	3,335.5	28.5	6.6%
3- Zain	2,139.1	10.1	13.2%
4- Ahli United Bank - Bahrain	1,428.8	11.0	13.9%
5- Kuwait Food Co. (Americana)	1,157.8	20.6	15.9%
6- Kuwait Projects Co.	987.3	21.6	8.9%
7- Agility	923.3	18.6	5.6%
8- Burgan Bank	917.3	17.9	9.3%
9- Commercial Bank of Kuwait	903.6	22.0	7.1%
10- Ahli United Bank - Kuwait	902.0	19.6	14.3%
Total	16,919	17.07	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	0.530	0.040	8.2%
Credit Rating & Collection Co.	0.053	0.003	6.0%
Kuwait China Investment Co.	0.049	0.003	5.4%
Al Madar Finance & Investment Co.	0.022	0.001	4.9%
Mashaer Holding Co.	0.136	0.006	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Finance House	0.017	(0.002)	(10.5%)
Al TAMEER Real Estate Investment Co.	0.030	(0.003)	(7.8%)
Real Estate Trade Centers Co.	0.034	(0.003)	(6.9%)
Ras AL Khaimah Co. for White Cement	0.120	(0.008)	(6.3%)
Al Mudon International Real Estate Co.	0.060	(0.004)	(6.3%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.017	(0.002)	82,994,956
First Investment Co.	0.084	(0.005)	12,408,097
Al-Madina for Finance & Investment Co.	0.035	(0.001)	9,205,476
National Ranges Co. (MAYADEEN)	0.031	(0.001)	6,779,589
ZAIN	0.495	(0.005)	6,269,296

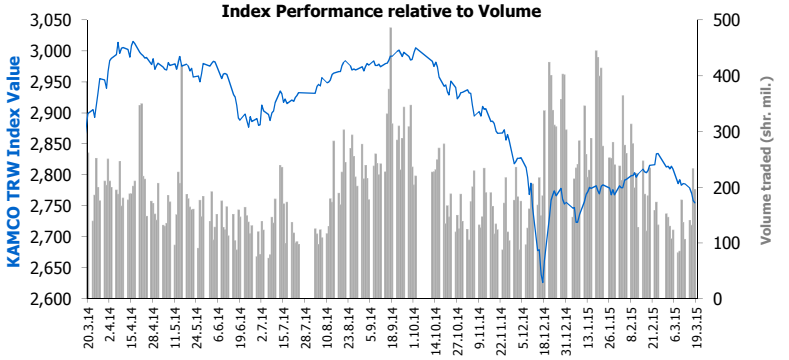
Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,675.7	▼	(0.2%)	(4.2%)	(0.1%)
Oil & Gas	392.3	▼	(0.5%)	(3.5%)	0.3%
Basic Materials	614.1	=	0.0%	(0.7%)	(5.4%)
Industrials	2,792.5	▼	(0.5%)	(1.5%)	2.3%
Consumer Goods	1,245.9	▼	(0.0%)	(3.3%)	2.3%
Health Care	173.5	▼	(0.4%)	(0.8%)	(5.7%)
Consumer Services	815.5	▼	(0.4%)	(2.0%)	4.9%
Telecommunications	3,305.1	▼	(0.7%)	(12.3%)	(1.3%)
Banks	14,664.6	▲	0.3%	(3.1%)	0.5%
Insurance	343.7	=	0.0%	(1.9%)	(3.7%)
Real Estate	2,374.3	▼	(1.2%)	(3.0%)	(0.8%)
Financial Services	2,897.8	▼	(1.2%)	(4.8%)	(3.8%)
Technology	56.5	▼	(2.0%)	0.0%	0.3%

Market Breadth	▲	▼	=
	25	67	101

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,754.56	(3.9)	(0.1%)	(2.8%)	(0.0%)
KSE Price Index	6,395.44	(48.7)	(0.8%)	(3.1%)	(2.1%)
KSE Weighted Index	438.42	(1.0)	(0.2%)	(4.2%)	(0.1%)
Kuwait 15 Index	1,062.31	(1.2)	(0.1%)	(4.9%)	0.2%
Market Cap (KWD Mn)	29,676	(65.8)	(0.2%)	(4.2%)	(0.1%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	Average Daily YTD 2014
Volume (Shrs Mn)	196.2	233.1	(15.8%)	222.1	313.9
Value Traded (KWD Mn)	16.1	16.9	(4.8%)	23.3	31.8
No. of Trades	3,893	3,999.0	(2.7%)	5,377	6,131

Market Volatility**	Volatility Since January: 2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.1%	11.0%	10.1%	9.8%	9.7%
KSE Weighted Index	10.1%	9.0%	8.6%	9.9%	10.7%

**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.495	(0.005)	3,107,429
National Bank of Kuwait	0.880	0.000	2,392,246
Gulf Finance House	0.017	(0.002)	1,533,065
First Investment Co.	0.084	(0.005)	1,070,137
kuwait Telecommunication Co.	0.850	0.000	601,376

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KUWAIT 15 INDEX Data

Wednesday, March 18, 2015

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples						YTD-15 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-15 Price Return	Turnover (Mn Shrs)	Value (KWD Mn)
=	National Bank of Kuwait	0.880	0.000	0.00%	4,224	24.3%	14.2%	17.3	1.63	3.3%	1.48	9.4%	(3.3%)	77.7	70.3
▲	Kuwait Finance House	0.770	0.010	1.32%	3,336	19.2%	11.2%	28.5	1.89	1.9%	1.51	6.6%	6.9%	94.7	72.8
▼	Zain	0.495	(0.005)	(1.00%)	2,139	12.3%	7.2%	10.1	1.33	7.3%	1.64	13.2%	0.9%	210.4	111.4
=	Kuwait Food Co. (Americana)	2.880	0.000	0.00%	1,158	6.7%	3.9%	20.6	3.3	3.0%	0.82	16%	2.9%	4.7	13.1
▼	Kuwait Projects Co. (Holding)	0.670	(0.010)	(1.47%)	987	5.7%	3.3%	21.6	1.92	3.7%	1.57	8.9%	(4.3%)	51.9	36.0
▼	Burgan Bank	0.470	(0.005)	(1.05%)	917	5.3%	3.1%	17.9	1.66	3.1%	1.33	9.3%	(2.1%)	38.4	18.0
▲	Boubyan Bank	0.440	0.005	1.15%	865	5.0%	2.9%	35.5	3.01	0.0%	1.49	8.5%	7.3%	79.4	35.0
=	Gulf Bank	0.295	0.000	0.00%	856	4.9%	2.9%	24.7	1.68	0.0%	0.90	6.8%	1.7%	34.9	10.4
▼	Agility (PWC Logistics)	0.800	(0.010)	(1.23%)	923	5.3%	3.1%	18.6	1.05	4.5%	1.93	5.6%	8.1%	52.5	41.0
▼	Mabanee Co.	1.020	(0.020)	(1.92%)	754	4.3%	2.5%	16.6	3.01	1.5%	1.41	18.2%	6.3%	14.4	14.8
=	Boubyan Petrochemicals	0.590	0.000	0.00%	301	1.7%	1.0%	10.5	1.12	7.2%	1.38	10.7%	(9.2%)	6.7	4.0
=	Kuwait International Bank	0.255	0.000	0.00%	265	1.5%	0.9%	19.1	1.16	3.2%	1.47	6.1%	2.8%	24.9	6.5
=	National Industries Group	0.188	0.000	0.00%	256	1.5%	0.9%	27.5	0.54	0.0%	1.99	2.0%	(1.1%)	41.5	8.0
=	Warba Bank	0.224	0.000	0.00%	224	1.3%	0.8%	NM	2.43	0.0%	NA	NM	(5.1%)	91.2	21.3
=	The Commercial Real Estate Co.	0.096	0.000	0.00%	163	0.9%	0.6%	10.8	0.64	6.2%	1.29	5.9%	0.0%	192.4	18.7
Subtotal- Kuwait 15 Index		1,062.31	(1.18)	-0.11%	17,367	100%	59%	18.4	1.63	3.19%		8.9%	0.2%	1,016	481
Remaining of the Market					12,309		41%	17.0	0.98	3.76%		5.8%		10,328	707

Source: KAMCO Research

KAMCO Research

KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Wednesday, March 18, 2015

	Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data		YTD-15 Capital Turnover	ROE
			Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼	Contracting & Marine Services Co.	MARI.KW	14.9	0.52	0.00%	0.57	0.106	(0.002)	24.3	0.180	0.095	(10.2%)	31,191	3,301	0.2%	3.5%
▼	IKARUS Petroleum Industries Co.	IKAR.KW	10.4	0.54	6.40%	0.99	0.148	(0.002)	116.6	0.200	0.116	0.0%	9,153	1,355	0.7%	5.2%
▼	Al-Safat Energy Holding Co.	SENE.KW	NM	0.30	0.00%	1.40	0.020	(0.001)	12.1	0.049	0.017	(14.9%)	2,723,150	53,934	54.7%	NM
=	Independent Petroleum Group	IPGK.KW	11.7	0.75	5.79%	0.66	0.410	0.000	62.4	0.480	0.375	0.0%	0	0	0.3%	6.4%
=	National Petroleum Services Co.	NAPS.KW	11.7	2.10	7.16%	0.38	0.610	0.000	35.1	0.630	0.510	7.0%	0	0	0.1%	18.0%
=	The Energy House Co.	ENER.KW	NM	1.28	0.00%	0.77	0.106	0.000	79.5	0.116	0.078	21.8%	0	0	3.8%	NM
▲	Gulf Petroleum Investment	GPIK.KW	7.0	0.66	0.00%	1.14	0.085	0.001	30.4	0.114	0.066	3.7%	850,766	71,710	23.9%	9.4%
=	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	70.9	0.60	0.00%	0.57	0.152	0.000	31.9	0.242	0.150	(26.9%)	0	0	0.0%	0.8%
	Oil & Gas		**26.3**	**0.70**	**3.46%**				**392.3**			**0.3%**	**3,614,260**	**130,300**		**2.6%**
=	Kuwait Foundry Co.	KFDC.KW	20.3	0.83	3.23%	0.51	0.310	0.000	47.7	0.390	0.290	(4.6%)	10,010	3,003	3.1%	4.1%
=	Boubyan Petrochemicals Co.*	BPCC.KW	10.5	1.12	7.16%	1.38	0.590	0.000	300.5	0.800	0.560	(9.2%)	3,519	2,076	1.3%	10.7%
=	Al Kout for Industrial Projects Co.	ALKK.KW	7.9	1.70	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	0.0%	0	0	0.0%	21.4%
=	Qurain Petrochemical Industries Co. *	ALQK.KW	6.4	0.72	4.80%	1.16	0.200	0.000	220.0	0.275	0.182	(1.0%)	67,105	13,338	1.0%	11.1%
	Basic Materials		**8.7**	**0.93**	**6.05%**				**614.1**			**(5.4%)**	**80,634**	**18,417**		**10.8%**
=	Specialities Group Holding Co.	SPEC.KW	7.2	0.53	5.28%	NA	0.126	0.000	18.9	0.208	0.116	(7.4%)	0	0	0.5%	7.2%
=	Kuwait Cement Co.	KCEM.KW	15.6	1.41	4.55%	1.13	0.385	0.000	282.3	0.455	0.340	(3.8%)	0	0	0.0%	9.1%
=	Refrigeration Industries & Storage Co.	REFR.KW	10.1	1.44	4.18%	0.64	0.355	0.000	31.7	0.365	0.320	6.0%	0	0	0.1%	14.3%
=	Gulf Cable & Electrical Ind. Co.	CABL.KW	12.5	0.81	3.45%	0.92	0.580	0.000	121.8	0.830	0.530	(15.9%)	6,000	3,430	0.6%	6.5%
▲	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	9.5	0.62	3.91%	0.97	0.128	0.002	22.0	0.158	0.126	(13.5%)	110,000	14,100	0.8%	6.6%
=	Kuwait Portland Cement Co.	PCEM.KW	12.8	1.84	5.00%	1.15	1.400	0.000	127.3	1.440	1.220	7.7%	0	0	1.5%	14.4%
=	Shuaiba Industrial Co.	PAPE.KW	14.8	1.11	6.75%	0.45	0.290	0.000	18.7	0.355	0.232	13.7%	0	0	21.9%	7.5%
▼	Metal & Recycling Co.	MRCK.KW	NM	0.41	0.00%	1.11	0.083	(0.005)	6.9	0.136	0.076	2.5%	34,000	2,826	0.6%	NM
▲	ACICO Industries Co.	ACIC.KW	11.8	1.02	4.40%	0.94	0.340	0.005	88.8	0.370	0.280	13.3%	250,006	85,002	1.8%	8.6%
=	Gulf Glass Manufacturing Co.	GGMC.KW	16.3	1.71	5.00%	0.33	0.600	0.000	26.7	0.750	0.430	36.4%	0	0	0.5%	10.5%
=	Hilal Cement Co.	HCCK.KW	NM	0.82	0.00%	0.14	0.170	0.000	11.9	0.238	0.100	18.1%	0	0	0.0%	NM
=	Kuwait Packing Materials Co.	KPAK.KW	10.0	1.24	5.26%	0.25	0.380	0.000	17.7	0.630	0.375	(6.2%)	0	0	0.1%	12.4%
=	Kuwait Building Materials Co.	KBMM.KW	17.8	2.11	3.85%	0.10	0.390	0.000	11.8	0.455	0.150	(12.4%)	0	0	0.0%	11.9%
▲	National Industries Co.	NIBM.KW	12.9	0.84	7.08%	0.48	0.212	0.004	74.9	0.240	0.196	1.9%	76,193	16,153	0.4%	6.5%
▼	Equipment Holding Co.	EQUI.KW	26.7	0.67	0.00%	1.27	0.090	(0.002)	12.3	0.164	0.086	(8.2%)	253,500	23,155	107.9%	2.5%
=	National Co. for Consumer Industries	NCCI.KW	64.7	1.58	0.00%	0.32	0.128	0.000	11.5	0.134	0.062	18.5%	0	0	0.0%	2.4%
=	Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	33.2	1.12	5.86%	0.03	0.170	0.000	5.1	0.186	0.120	0.0%	0	0	0.0%	3.4%
▼	Salbookh Trading Co.	SALB.KW	NM	1.42	0.00%	0.66	0.130	(0.006)	13.6	0.152	0.057	46.1%	70,000	9,070	89.8%	NM
▼	Agility (PWC Logistics)	AGLT.KW	18.6	1.05	4.52%	1.93	0.800	(0.010)	923.3	0.920	0.620	8.1%	266,808	216,039	4.6%	5.6%
=	Educational Holding Group*	EDUK.KW	12.6	1.23	5.79%	0.58	0.172	0.000	42.2	0.180	0.132	11.0%	0	0	0.6%	9.8%
▼	National Cleaning Co.	CLEA.KW	34.7	0.41	0.00%	1.12	0.063	(0.001)	15.7	0.142	0.056	(1.6%)	78,044	4,851	22.8%	1.2%
=	City Group Co.	TTGC.KW	7.9	2.07	9.28%	0.38	0.485	0.000	54.8	0.485	0.380	27.6%	0	0	0.4%	26.2%
▼	Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.28	0.00%	1.60	0.051	(0.001)	13.5	0.108	0.045	(12.1%)	463,201	23,989	19.1%	NM
=	Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.4	0.88	3.59%	0.40	0.260	0.000	19.0	0.330	0.240	7.4%	10,100	2,506	0.2%	10.4%
▲	Human Soft Holding Co.	HUMN.KW	9.8	2.31	13.20%	0.11	0.530	0.040	64.8	0.550	0.275	37.7%	103,922	53,360	0.4%	23.5%
=	Nafais Holding Co.	NAFA.KW	3.8	0.58	0.00%	0.19	0.086	0.000	36.2	0.106	0.074	(1.1%)	0	0	0.1%	15.3%
=	Safwan Trading & Contracting Co.	SAFW.KW	9.5	1.74	0.00%	0.14	0.440	0.000	22.0	0.500	0.405	8.6%	0	0	0.0%	18.2%
=	Gulf Franchising Co.	GFCI.KW	18.4	0.56	0.00%	0.88	0.049	0.000	1.6	0.090	0.047	(5.8%)	0	0	3.5%	3.1%
▼	National Ranges Co.	MAYA.KW	NM	0.27	0.00%	1.56	0.031	(0.001)	8.7	0.066	0.014	1.6%	6,779,589	219,770	262.1%	NM
=	Combined Group Contracting Co.	CGCK.KW	19.8	2.48	3.74%	0.72	0.890	0.000	99.3	1.260	0.780	(3.3%)	0	0	0.3%	12.5%
▼	Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.63	0.00%	0.61	0.061	(0.001)	24.4	0.120	0.054	(1.6%)	173,700	10,436	10.5%	NM
=	United Projects Group	UPAC.KW	10.2	2.31	10.46%	0.38	0.710	0.000	58.6	0.820	0.600	(7.8%)	700	497	0.0%	22.7%
▼	ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.7	0.98	2.02%	1.25	0.224	(0.004)	192.6	0.275	0.224	(9.7%)	10,501	2,352	0.7%	8.4%
=	Mubarrad Transport Co.	MBRD.KW	7.3	0.75	5.75%	1.30	0.087	0.000	14.2	0.093	0.050	45.0%	201,500	17,631	68.6%	10.3%
▲	KGL Logistics Co.	LOGK.KW	10.4	0.70	9.74%	1.27	0.093	0.001	56.4	0.196	0.090	(10.6%)	10,100	929	1.8%	6.7%
▼	Sharjah Cement Co.	SCEM.KW	9.2	0.45	10.75%	0.68	0.093	(0.002)	51.4	0.104	0.086	2.2%	24,010	2,245	2.1%	4.9%

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KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Wednesday, March 18, 2015

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			Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
=	Gulf Cement Co.	GCEM.KW	9.6	0.75	6.32%	0.96	0.087	0.000	71.4	0.128	0.086	(9.4%)	182,067	15,840	6.2%	7.8%
▼	Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	13.4	0.60	7.53%	0.81	0.093	(0.005)	33.8	0.106	0.088	(8.8%)	20	2	1.2%	4.5%
▲	Fujairah Cement Industries Co.	FCEM.KW	22.8	0.35	0.00%	0.87	0.073	0.002	26.0	0.094	0.067	(3.9%)	10	1	5.7%	1.5%
▼	Ras-Al-Khaimah for White Cement Co.	RKWC.KW	16.9	0.81	4.17%	1.10	0.120	(0.008)	58.8	0.154	0.112	(4.8%)	50	6	0.3%	4.8%
	Industrials		**14.3**	**0.99**	**4.79%**				**2,792.5**			**2.3%**	**9,104,021**	**724,190**		**6.9%**
=	Kuwait Slaughter House Co.	KSHK.KW	16.0	1.90	5.05%	0.07	0.230	0.000	7.1	0.246	0.196	1.8%	0	0	0.1%	11.9%
=	National Slaughter Houses Co.	NSHK.KW	13.7	1.19	9.21%	0.05	0.152	0.000	4.4	0.172	0.132	1.3%	0	0	0.1%	8.7%
=	Palms Agro Production Co.	PAPK.KW	10.2	0.66	9.42%	0.37	0.106	0.000	5.6	0.138	0.099	(11.7%)	0	0	0.1%	6.5%
=	Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.66	0.116	0.000	25.1	0.260	0.116	(20.5%)	0	0	0.5%	NM
▼	Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.51	0.079	(0.001)	22.8	0.093	0.063	5.3%	1,398,743	111,509	22.4%	NM
=	Kuwait United Poultry Co.	POUL.KW	10.1	1.25	7.28%	0.58	0.200	0.000	23.1	0.208	0.144	11.1%	10,719	2,042	3.0%	12.3%
=	Kuwait Food Co. (Americana)	FOOD.KW	20.6	3.27	3.04%	0.82	2.880	0.000	1,157.8	3.260	2.460	2.9%	0	0	1.2%	15.9%
	Consumer Goods		**25.7**	**2.72**	**3.06%**				**1,245.9**			**2.3%**	**1,409,462**	**113,552**		**10.6%**
=	AL-Mowasat Healthcare Co.	MHCK.KW	8.6	0.80	6.10%	0.07	0.164	0.000	15.9	0.188	0.162	(10.9%)	0	0	0.0%	9.3%
=	Advanced Technology Co.	ATCK.KW	38.6	3.43	1.65%	NA	0.910	0.000	136.5	0.930	0.850	(2.2%)	0	0	0.1%	8.9%
▼	Yiaco Medical Co.	YIAC.KW	10.7	0.59	0.00%	0.91	0.116	(0.004)	21.1	0.350	0.116	(20.5%)	100,000	11,810	3.6%	5.5%
	Health Care		**23.6**	**1.82**	**1.86%**				**173.5**			**(5.7%)**	**100,000**	**11,810**		**7.7%**
=	Kuwait National Cinema Co.	KCIN.KW	11.6	1.74	4.91%	0.22	1.020	0.000	103.1	1.500	0.850	4.1%	0	0	16.1%	15.0%
=	Kuwait Hotels Co.	KHOT.KW	51.3	1.74	0.00%	0.12	0.178	0.000	10.3	0.178	0.096	0.0%	0	0	0.0%	3.4%
▼	Sultan Center Food Products Co.	SCFK.KW	13.6	1.26	0.00%	1.88	0.090	(0.004)	52.1	0.118	0.081	(2.2%)	108,641	9,778	0.7%	9.3%
=	Kuwait Cable Vision Co.	KWTV.KW	NM	1.28	0.00%	0.49	0.029	0.000	0.9	0.050	0.026	(19.4%)	10,496	305	3.0%	NM
=	EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	6.45%	0.10	0.310	0.000	35.8	0.355	0.280	6.5%	0	0	0.0%	15.1%
=	IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.92	0.00%	0.55	0.214	0.000	136.0	0.270	0.170	7.0%	0	0	0.0%	NM
▲	Oula Fuel Marketing Co.	OULA.KW	16.3	0.95	0.00%	0.45	0.138	0.002	52.7	0.224	0.132	(6.8%)	3,512	484	1.2%	5.8%
▼	Kuwait Resorts Co.	MUNK.KW	6.5	0.93	5.64%	0.63	0.100	(0.002)	18.7	0.110	0.072	12.4%	120,120	12,012	20.5%	14.2%
=	Jazeera Airways Co.	JAZK.KW	14.3	2.69	2.83%	0.81	0.530	0.000	222.6	0.550	0.400	20.5%	0	0	8.8%	18.8%
=	Soor Fuel Marketing Co.	SOOR.KW	12.5	0.97	0.00%	0.60	0.134	0.000	51.6	0.186	0.134	(4.3%)	90,999	12,234	2.0%	7.8%
=	Future Kid Entertainment and R.E Co.	KIDK.KW	14.9	0.57	6.61%	0.09	0.100	0.000	11.6	0.128	0.090	(12.3%)	0	0	0.1%	3.8%
▼	Al-Nawadi Holding Co.	ALNA.KW	6.7	0.66	0.00%	0.01	0.095	(0.005)	15.7	0.150	0.095	(20.8%)	10,000	950	0.6%	9.8%
▼	Al Rai Media Group Co.	ALRA.KW	5.2	0.72	6.54%	0.94	0.114	(0.004)	26.6	0.150	0.098	3.6%	59,692	6,806	8.2%	13.8%
=	Zima Holding Co.	ZIMAH.KW	NM	0.97	0.00%	NA	0.100	0.000	10.0	0.178	0.089	(7.4%)	0	0	0.2%	NM
=	United Foodstuff Industries Group Co.	UFIG.KW	NM	1.45	0.00%	0.04	0.192	0.000	6.4	0.295	0.172	(20.7%)	0	0	0.1%	NM
=	Kout Food Group	KOUT.KW	10.5	1.66	4.17%	0.17	0.840	0.000	61.5	0.930	0.700	0.0%	0	0	1.5%	15.8%
	Consumer Services		**20.3**	**1.49**	**2.43%**				**815.5**			**4.9%**	**403,460**	**42,569**		**7.3%**
▼	Zain	ZAIN.KW	10.1	1.33	7.28%	1.64	0.495	(0.005)	2,139.1	0.700	0.455	0.9%	6,269,296	3,107,429	4.9%	13.2%
=	National Mobile Telecom Co.	OORE.KW	11.2	0.93	4.90%	1.18	1.420	0.000	715.7	1.940	1.280	1.4%	1,111	1,584	0.4%	8.3%
▼	Hits Telecom Holding Co.	HITS.KW	NM	0.43	0.00%	0.99	0.030	(0.001)	25.7	0.066	0.026	(3.3%)	4,340,168	129,528	34.9%	NM
=	Kuwait Telecommunication Co.	VIVA.KW	10.9	10.92	0.00%	NA	0.850	0.000	424.5	0.900	0.475	30.8%	705,999	601,376	38.7%	99.8%
	Telecommunications		**10.7**	**1.34**	**5.78%**				**3,305.1**			**(1.3%)**	**11,316,574**	**3,839,917**		**12.5%**
=	National Bank of Kuwait	NBKK.KW	17.3	1.63	3.35%	1.48	0.880	0.000	4,223.8	1.020	0.800	(3.3%)	2,714,898	2,392,246	1.6%	9.4%
=	Gulf Bank	GBKK.KW	24.7	1.68	0.00%	0.90	0.295	0.000	856.4	0.400	0.270	1.7%	123,000	36,285	1.2%	6.8%
=	Commercial Bank of Kuwait	CBKK.KW	22.0	1.56	2.81%	0.82	0.640	0.000	903.6	0.840	0.590	1.6%	114	73	0.6%	7.1%
▲	Ahli Bank of Kuwait	ABKK.KW	16.4	1.12	3.42%	0.73	0.380	0.005	615.3	0.465	0.370	(7.3%)	121,765	45,511	0.2%	6.8%
=	Ahli United Bank - Kuwait	BKME.KW	19.6	2.81	1.44%	1.03	0.630	0.000	902.0	0.790	0.590	(1.6%)	122,848	77,399	0.4%	14.3%
=	Kuwait International Bank	KIBK.KW	19.1	1.16	3.18%	1.47	0.255	0.000	264.5	0.330	0.240	2.8%	6,300	1,607	2.4%	6.1%
▼	Burgan Bank	BURG.KW	17.9	1.66	3.06%	1.33	0.470	(0.005)	917.3	0.600	0.455	(2.1%)	920,814	430,530	2.0%	9.3%
▲	Kuwait Finance House	KFIN.KW	28.5	1.89	1.92%	1.51	0.770	0.010	3,335.5	0.960	0.650	6.9%	770,851	584,926	2.2%	6.6%
▲	Boubyan Bank	BOUK.KW	35.5	3.01	0.00%	1.49	0.440	0.005	864.6	0.560	0.375	7.3%	358,837	157,467	4.0%	8.5%
=	Warba Bank	WARB.KW	NM	2.43	0.00%	NA	0.224	0.000	224.0	0.315	0.194	(5.1%)	1,576,230	353,411	9.1%	NM
=	Ahli United Bank - Bahrain	AUBK.KW	11.0	1.54	7.56%	0.61	0.238	0.000	1,428.8	0.248	0.212	0.8%	1,436,500	341,888	1.1%	13.9%
▼	Ithmaar Bank	ITHMR.KW	NM	0.84	0.00%	1.28	0.043	(0.003)	128.8	0.058	0.035	(8.6%)	3,654,670	158,836	7.8%	NM
	Banks		**20.4**	**1.71**	**2.79%**				**14,664.6**			**0.5%**	**11,806,827**	**4,580,179**		**8.4%**

KAMCO Research

KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Wednesday, March 18, 2015

	Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data		YTD-15 Capital Turnover	ROE
			Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
=	Kuwait Insurance Co.	KINS.KW	10.2	0.86	7.01%	0.24	0.275	0.000	53.4	0.330	0.270	(5.2%)	0	0	0.3%	8.4%
=	Gulf Insurance Group	GINS.KW	9.1	1.30	5.79%	0.24	0.560	0.000	104.7	0.650	0.520	(6.7%)	0	0	0.1%	14.3%
=	Ahleiah Insurance Co.	AINS.KW	10.1	0.97	6.67%	0.21	0.480	0.000	96.0	0.500	0.450	(3.0%)	149,006	71,523	0.1%	9.6%
=	Warba Insurance Co.	WINS.KW	9.7	0.43	6.37%	0.33	0.118	0.000	20.4	0.160	0.102	1.7%	361	43	0.5%	4.5%
=	Kuwait Reinsurance Co.	KWRE.KW	49.8	0.73	5.15%	0.02	0.194	0.000	29.1	0.200	0.140	(3.0%)	12,615	2,447	0.2%	1.5%
=	First Takaful Insurance Co.	FTIK.KW	NM	9.15	0.00%	0.19	0.093	0.000	9.3	0.100	0.093	0.0%	0	0	0.0%	NM
=	Wethaq Takaful Insurance Co.	WETH.KW	8.0	0.46	0.00%	0.12	0.049	0.000	5.4	0.073	0.048	(10.9%)	0	0	4.1%	5.7%
=	Bahrain Kuwait Insurance Co.	BKIK.KW	7.3	0.93	9.85%	0.01	0.355	0.000	25.4	0.000	0.000	0.0%	0	0	0.0%	12.7%
	Insurance		**14.1**	**0.93**	**6.26%**				**343.7**			**(3.7%)**	**161,982**	**74,013**		**6.6%**
▼	Sokouk Holding Co.	SHCK.KW	8.1	0.45	0.00%	1.76	0.061	(0.002)	34.5	0.124	0.050	(1.6%)	1,069,409	66,440	21.8%	5.6%
▼	Kuwait Real Estate Co.	KREK.KW	13.5	0.56	6.84%	1.38	0.073	(0.001)	66.2	0.102	0.058	2.8%	1,133,405	82,937	13.6%	4.2%
=	United Real Estate Co.	UREK.KW	26.9	0.61	5.05%	1.48	0.099	0.000	117.6	0.126	0.091	(1.0%)	46,692	4,624	0.4%	2.3%
=	National Real Estate Co.	NREK.KW	7.0	0.66	0.00%	1.95	0.140	0.000	125.7	0.170	0.122	6.1%	341,243	47,734	3.9%	9.4%
▼	Salhia Real Estate Co.	SREK.KW	10.6	1.36	5.29%	0.43	0.365	(0.005)	187.1	0.400	0.335	(2.7%)	45,000	16,425	0.1%	12.9%
▼	Tamdeen Real Estate Co.	TAMK.KW	26.8	1.44	1.63%	0.86	0.465	(0.010)	182.2	0.480	0.250	2.2%	10,000	4,650	0.3%	5.4%
▼	Ajial Real Estate Entertainment Co.	AREC.KW	49.9	0.33	0.00%	0.46	0.218	(0.002)	38.5	0.238	0.192	0.0%	1,754,142	392,024	2.2%	0.7%
▼	Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.68	0.074	(0.001)	17.4	0.090	0.064	5.7%	15,060	1,054	3.1%	NM
▲	Arab Real Estate Co.	ARAB.KW	NM	0.33	0.00%	1.55	0.044	0.001	22.4	0.061	0.034	(5.4%)	1,315,165	57,819	20.6%	NM
=	AL-Enma'a Real Estate Co.*	ENMA.KW	8.0	0.53	0.00%	0.87	0.071	0.000	32.0	0.097	0.066	(7.8%)	280,160	19,611	7.1%	6.6%
▼	Mabanee Co.	MABK.KW	16.6	3.01	1.46%	1.41	1.020	(0.020)	753.6	1.200	0.840	6.3%	81,105	82,729	2.0%	18.2%
=	Injazzat Real Estate Development Co.	INJA.KW	NM	0.47	0.00%	1.25	0.074	0.000	25.6	0.090	0.059	12.1%	31	2	4.6%	NM
▼	Investors Holding Group Co.	INVK.KW	NM	0.73	0.00%	1.69	0.030	(0.001)	19.3	0.063	0.015	(17.8%)	5,603,529	171,419	103.0%	NM
▼	International Resorts Co.	IRCK.KW	NM	0.44	0.00%	1.60	0.034	(0.002)	5.3	0.075	0.031	(19.0%)	167,970	5,689	13.4%	NM
=	The Commercial Real Estate Co.	TIJK.KW	10.8	0.64	6.24%	1.29	0.096	0.000	163.4	0.106	0.082	0.0%	2,034,258	195,289	11.3%	5.9%
=	Sanam Real Estate Co.	SANK.KW	NM	0.65	0.00%	0.44	0.062	0.000	7.6	0.071	0.050	1.6%	0	0	9.0%	0.1%
▲	A'ayan Real Estate Co.	AYRE.KW	20.4	0.55	4.81%	1.19	0.104	0.002	41.2	0.114	0.079	16.9%	45,350	4,716	10.2%	2.7%
▼	Aqar Real Estate Investment Co.	AQAR.KW	6.2	0.75	5.75%	0.50	0.085	(0.001)	19.9	0.095	0.075	(10.5%)	140,260	11,912	0.6%	12.1%
▲	Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.65	0.00%	0.99	0.030	0.001	5.7	0.058	0.026	(25.0%)	1,500	45	0.4%	NM
▼	MAZAYA Holding Co.	MAZA.KW	7.7	0.86	4.45%	1.29	0.122	(0.002)	84.0	0.144	0.096	(1.6%)	861,900	104,583	16.3%	11.1%
▼	Al Dar National Real Estate Co.	ADNC.KW	NM	0.81	0.00%	1.15	0.023	(0.001)	9.5	0.045	0.017	(6.3%)	5,300,235	120,892	122.9%	NM
=	AL-Themar International Holding Co.*	THMR.KW	10.5	0.71	0.00%	0.52	0.090	0.000	91.1	0.110	0.090	0.0%	0	0	0.4%	6.8%
▼	Tijara Real Estate & Investment Co.	TIJA.KW	9.6	0.59	0.00%	0.57	0.053	(0.001)	20.4	0.076	0.051	(8.6%)	117,000	6,086	8.9%	6.1%
▼	Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.33	0.00%	0.42	0.030	(0.003)	7.1	0.058	0.029	(14.5%)	490,900	14,735	10.0%	NM
=	Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.8	1.00	0.00%	0.33	0.126	0.000	30.1	0.140	0.102	21.1%	0	0	0.1%	14.7%
=	Al-Argan International Real Estate Co.	ARGK.KW	11.5	0.60	4.13%	0.39	0.164	0.000	43.5	0.220	0.160	(9.9%)	0	0	1.2%	5.2%
▲	Abyaar Real Estate Development Co.	ABYR.KW	NM	0.37	0.00%	1.57	0.031	0.001	33.8	0.055	0.028	(6.2%)	1,044,510	30,973	22.5%	NM
▼	Munshaat Real Estate Projects Co.	MUNS.KW	1.7	0.45	4.72%	1.65	0.106	(0.002)	34.1	0.174	0.098	(8.6%)	2,291,998	246,279	16.3%	26.5%
▼	First Dubai For Real Estate Development	FIRST.KW	9.7	1.13	0.00%	1.32	0.066	(0.003)	66.0	0.114	0.050	0.0%	535,955	35,918	9.8%	11.6%
▲	Kuwait Business Town Real Estate Co.	KBTK.KW	2.6	0.35	0.00%	0.93	0.036	0.001	18.3	0.057	0.025	2.9%	81,000	2,796	17.7%	13.4%
=	Real Estate Asset Management Co.	REAM.KW	17.8	0.79	15.34%	NA	0.120	0.000	12.5	0.138	0.099	9.1%	0	0	0.1%	4.5%
▼	MENA Real Estate Co. *	MENK.KW	NM	0.41	0.00%	1.05	0.031	(0.002)	6.0	0.058	0.029	(19.7%)	3,000	94	1.6%	NM
▼	Al Mudon International Real Estate Co.	ALMK.KW	NM	0.40	0.00%	0.58	0.060	(0.004)	6.0	0.130	0.059	(11.8%)	4,852,117	297,196	202.2%	NM
▼	Real Estate Trade Centers Co.	MARA.KW	NM	0.19	0.00%	NA	0.034	(0.003)	3.9	0.054	0.029	(6.9%)	192,319	6,443	6.4%	NM
▼	Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.39	0.00%	NA	0.061	(0.003)	18.7	0.114	0.047	1.7%	454,700	28,115	42.6%	NM
▲	Mashaer Holding Co.	MASK.KW	11.7	0.54	11.03%	1.02	0.136	0.006	24.4	0.232	0.122	(17.1%)	7,061	934	0.6%	4.6%
	Real Estate		**14.4**	**0.87**	**2.56%**				**2,374.3**			**(0.8%)**	**30,316,974**	**2,060,161**		**6.0%**
=	Kuwait Investment Co.	KINV.KW	9.6	0.53	0.00%	1.07	0.132	0.000	72.8	0.174	0.130	(7.0%)	190,000	25,280	0.9%	5.5%
=	Commercial Facilities Co.	FACI.KW	12.0	0.85	7.46%	0.88	0.265	0.000	142.2	0.300	0.255	(3.6%)	533,163	139,013	1.2%	7.1%
▼	Int'l Financial Advisors Co.	IFIN.KW	NM	0.32	0.00%	1.47	0.034	(0.002)	24.5	0.075	0.033	(17.1%)	567,550	19,413	11.8%	NM
▼	National Investment Co.	NINV.KW	16.2	0.64	3.47%	1.49	0.142	(0.004)	124.4	0.188	0.138	(6.6%)	2,640	375	2.2%	4.0%

KAMCO Research

KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Wednesday, March 18, 2015

	Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data		YTD-15 Capital Turnover	ROE
			Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼	Kuwait Projects Co.(Holding)	KPRO.KW	21.6	1.92	3.66%	1.57	0.670	(0.010)	987.3	0.800	0.630	(4.3%)	470,156	316,716	3.5%	8.9%
=	Coast Invest. & Development Co.	COAS.KW	2.0	0.49	0.00%	1.46	0.056	0.000	35.0	0.087	0.040	(3.4%)	2,085,525	115,709	22.2%	25.0%
=	The Securities House Co.	SECH.KW	NM	0.88	0.00%	0.79	0.073	0.000	49.6	0.098	0.065	(7.6%)	224,909	16,523	12.5%	NM
=	Securities Group *	SGCK.KW	10.3	0.45	9.79%	0.79	0.102	0.000	26.0	0.140	0.100	(13.6%)	0	0	0.3%	4.4%
▲	Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.0	0.34	0.00%	0.56	0.049	0.002	39.3	0.075	0.043	2.1%	473,501	23,073	1.7%	3.4%
=	Kuwait Financial Centre	MARKZ.KW	9.0	0.61	4.76%	1.63	0.114	0.000	60.6	0.164	0.104	(5.0%)	170,000	19,380	0.9%	6.8%
=	Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.50	0.00%	0.42	0.046	0.000	12.1	0.062	0.037	(4.2%)	0	0	0.3%	NM
▼	Al-Aman Investment Co.	AMAN.KW	2.7	0.65	6.76%	0.72	0.074	(0.001)	14.5	0.104	0.063	(3.9%)	525,151	39,336	29.6%	23.8%
▼	First Investment Co.	OLAK.KW	NM	0.58	0.00%	1.15	0.084	(0.005)	54.7	0.124	0.081	(19.2%)	12,408,097	1,070,137	10.7%	NM
=	Al-Mal Investment Co.	MALK.KW	NM	0.80	0.00%	1.71	0.032	0.000	21.2	0.057	0.025	(4.5%)	1,307,134	40,742	27.1%	NM
▼	Gulf Investment House	GIHK.KW	NM	0.55	0.00%	1.09	0.053	(0.003)	8.7	0.091	0.022	(1.9%)	1,888,334	101,771	104.5%	NM
▼	A'ayan Leasing & Investment Co.	AAYA.KW	2.1	0.73	0.00%	1.37	0.061	(0.002)	50.1	0.087	0.058	(4.7%)	636,071	38,918	18.5%	34.3%
▼	Bayan Investment Co.	BAYK.KW	7.7	0.57	0.00%	1.92	0.056	(0.002)	22.0	0.104	0.048	(3.4%)	1,057,000	59,340	37.0%	7.4%
▼	Osoul Investment Co.	OSUL.KW	13.6	0.55	0.00%	1.06	0.061	(0.001)	11.5	0.086	0.061	(18.7%)	5,618	346	1.5%	4.0%
=	Kuwait Finance & Investment Co.	KFSK.KW	8.6	0.48	0.00%	0.44	0.059	0.000	18.1	0.098	0.053	(1.7%)	0	0	1.8%	5.6%
=	KAMCO Investment Co.	KAMC.KW	9.1	0.74	4.05%	0.53	0.112	0.000	29.5	0.130	0.090	16.7%	0	0	0.3%	8.2%
▼	National International Holding Co.	NIHK.KW	7.2	0.39	6.16%	0.28	0.063	(0.002)	13.4	0.087	0.049	14.5%	90,000	5,710	27.2%	5.4%
=	Housing Finance Co.	ISKN.KW	NM	0.44	0.00%	0.40	0.018	0.000	5.2	0.052	0.015	0.0%	0	0	0.0%	NM
▲	Al Madar Finance & Investment Co.	MADR.KW	1.1	0.27	0.00%	0.57	0.022	0.001	4.6	0.059	0.019	(34.8%)	2,000	43	8.5%	23.5%
▼	Al-Deera Holding	DEER.KW	NM	0.33	0.00%	0.90	0.010	(0.001)	7.4	0.059	0.010	(23.1%)	4,856,100	48,561	32.6%	NM
▼	Al Salam Group Holding Co.	SAGH.KW	5.6	0.44	0.00%	1.03	0.060	(0.001)	15.4	0.112	0.047	3.4%	2,561,229	153,005	58.3%	7.8%
▼	Ekttitab Holding Co.	EKTT.KW	NM	0.45	0.00%	1.60	0.039	(0.001)	12.4	0.086	0.036	(6.0%)	230,050	9,413	21.0%	NM
▲	Al Qurain Holding Co.	QURK.KW	2.7	0.42	0.00%	1.57	0.013	0.000	3.9	0.050	0.010	(16.1%)	195,000	2,585	31.4%	15.8%
▼	Al Madina For Finance & Investment Co.	MADI.KW	NM	0.51	0.00%	1.42	0.035	(0.001)	14.0	0.053	0.023	19.0%	9,205,476	323,483	64.8%	NM
=	NOOR Financial Investment Co.	NOOR.KW	6.3	0.69	0.00%	1.81	0.090	0.000	37.2	0.160	0.083	(7.2%)	600,000	54,000	4.7%	11.0%
▼	Tamdeen Investment Co.	TAMI.KW	16.3	0.89	2.17%	0.84	0.395	(0.010)	123.2	0.415	0.188	0.0%	43,100	17,034	0.8%	5.5%
=	Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	7.9	0.97	7.14%	0.37	0.140	0.000	6.5	0.200	0.140	(12.5%)	0	0	0.1%	12.2%
=	Taiba Kuwaiti Holding Co.	DAMK.KW	8.3	0.60	6.25%	0.39	0.088	0.000	15.8	0.090	0.065	0.0%	0	0	0.0%	7.2%
=	Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.68	0.015	0.000	4.4	0.038	0.013	0.0%	0	0	0.0%	NM
=	Strategia Investment Co.	STRAT.KW	5.5	0.63	0.00%	0.92	0.070	0.000	21.0	0.085	0.059	18.6%	0	0	0.0%	11.4%
▲	Kuwait China Investment Co.	KCIC.KW	28.6	0.44	9.90%	1.60	0.049	0.003	39.2	0.071	0.046	(3.9%)	10	0	1.6%	1.6%
=	Manafae Investment Co.	MANF.KW	23.3	0.68	0.00%	0.57	0.059	0.000	11.9	0.098	0.054	1.7%	0	0	0.7%	2.9%
=	Gulf North Africa Holding Co.	GNAH.KW	24.4	0.37	0.00%	1.76	0.036	0.000	5.4	0.063	0.031	2.9%	878,000	31,459	75.9%	1.5%
=	Amwal International Investment Co.	AMWA.KW	21.2	0.37	0.00%	NA	0.034	0.000	6.1	0.060	0.028	3.0%	289,211	9,576	14.9%	1.8%
=	Alimtiaz Investment Group	ALIMk.KW	NM	0.53	6.16%	NA	0.080	0.000	90.7	0.087	0.052	17.6%	328,500	26,412	18.3%	NM
▼	Manazel Holding Co.	MANK.KW	3.9	0.78	0.00%	2.23	0.040	(0.002)	28.2	0.066	0.038	(13.2%)	1,199,134	49,109	33.1%	20.1%
=	National Industries Group	NIND.KW	27.5	0.54	0.00%	1.99	0.188	0.000	255.7	0.275	0.164	(1.1%)	472,933	88,902	3.1%	2.0%
▲	Boubyan Int'l Industries Holding Co. *	BIIHC.KW	NM	0.51	0.00%	1.67	0.061	0.001	18.3	0.110	0.059	(11.6%)	361,000	22,347	17.0%	NM
▼	Arabi Holding Group Co.	AGHC.KW	9.5	0.89	0.00%	0.90	0.142	(0.002)	21.3	0.194	0.134	(9.0%)	20,000	2,840	1.3%	9.4%
▼	Privatization Holding Co.	KPPC.KW	26.2	0.41	7.94%	1.52	0.063	(0.001)	46.5	0.072	0.041	27.3%	499,167	31,350	20.2%	1.6%
▲	Credit Rating & Collection Co.	TAHS.KW	NM	0.82	0.00%	0.19	0.053	0.003	8.7	0.110	0.048	(1.9%)	501	25	1.2%	NM
=	Jeeran Holding Co.*	JEER.KW	NM	0.43	0.00%	0.47	0.057	0.000	8.6	0.076	0.046	(18.6%)	0	0	0.3%	NM
=	Egypt Kuwait Holding Co.	EKHK.KW	42.7	0.78	4.95%	0.80	0.202	0.000	197.1	0.320	0.180	(1.0%)	0	0	0.2%	1.8%
▼	Gulf Finance House	GFHK.KW	19.4	0.28	0.00%	1.60	0.017	(0.002)	53.8	0.057	0.017	(32.0%)	82,994,956	1,533,065	57.0%	1.5%
▲	Inovest	INOV.KW	NM	0.37	0.00%	1.10	0.062	0.001	17.8	0.084	0.056	(8.8%)	75,196	4,527	3.3%	NM
	Financial Services		**36.9**	**0.75**	**2.99%**				**2,897.8**			**(3.8%)**	**127,446,412**	**4,439,517**		**2.0%**

KAMCO Research

KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Wednesday, March 18, 2015

Company	Reuters Ticker	Valuation Multiples: Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Price (KWD): Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data: Volume (Shrs.)	Value (KWD)	YTD-15 Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	11.1	1.63	5.75%	0.40	0.435	0.005	17.4	0.485	0.375	7.4%	10,150	4,266	2.3%	14.7%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.77	0.00%	1.28	0.056	(0.002)	22.4	0.069	0.047	(5.1%)	50	3	4.4%	NM
▼ Future Communications Global Co.	FUTK.KW	12.5	0.77	11.54%	0.38	0.130	(0.006)	10.5	0.180	0.108	1.6%	215,000	27,950	4.5%	6.2%
▼ Hayat Communications Co.	HAYK.KW	NM	0.66	0.00%	0.57	0.066	(0.001)	6.1	0.097	0.059	0.0%	214,100	14,131	42.9%	NM
Technology		**NM**	**0.90**	**3.93%**				**56.5**			**0.3%**	**439,300**	**46,349**		**NM**
Kuwait Stock Exchange		**17.8**	**1.28**	**3.43%**				**29,675.7**			**(0.1%)**	**196,199,906**	**16,080,973**		**7.2%**

Year-to-Date 2015 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Salbookh Trading Co.	0.130	46.1%
Mubarrad Transport Co.	0.087	45.0%
Human Soft Holding Co.	0.530	37.7%
Gulf Glass Manufacturing Co.	0.600	36.4%
Kuwait Telecommunication Co.	0.850	30.8%

YTD Top % Losers	Close (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.022	(34.8%)
Gulf Finance House	0.017	(32.0%)
Burgan Co. for Well Drilling	0.152	(26.9%)
Kuwait National Real Estate Services & Inves	0.030	(25.0%)
Al-Deera Holding Co.	0.010	(23.1%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.017	1,802,014,060
National Ranges Co. (MAYADEEN)	0.031	734,494,689
Investors Holding Group Co.	0.030	661,939,478
Al Dar National Real Estate Co.	0.023	515,977,939
ALSAFAT Energy Holding Co.	0.020	329,715,370

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Telecommunication Co.	0.850	143,939,370
ZAIN	0.495	111,392,555
Kuwait Finance House	0.770	72,751,555
National Bank of Kuwait	0.880	70,258,877
Gulf Finance House	0.017	43,231,387

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2014 and current market cap .Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2014 financials are based on TTM 1H-2014 net profits and shareholder's equity as of Sep-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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