

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(688,585)	(181,976)	73.6%
Earnings Per Share (fils)	(3.17)	(0.84)	73.5%
Total Operating Revenue (KWD)	3,516,813	3,906,049	11.1%
Gross Profit / (Loss) (KWD)	94,187	765,842	713.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	11,354,709	7,408,221	(34.8%)
Non-current Assets	151,417,515	146,173,602	(3.5%)
<b>Total Assets</b>	<b>162,772,224</b>	<b>153,581,823</b>	<b>(5.6%)</b>

Shareholders' Equity*	32,942,369	26,040,595	(21.0%)
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### Liabilities:

Current Liabilities	24,318,605	21,923,907	(9.8%)
Non-current Liabilities	94,802,169	98,788,486	4.2%
<b>Total Liabilities</b>	<b>119,120,774</b>	<b>120,712,393</b>	<b>1.3%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	567	P/E (x)	NM
Value (KWD '000)	26	P/BV (x)	0.33
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.120	YTD Share Turnover	0.24%
Current Market Capitalization (KWD Million)	8.7	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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