

Bahrain Kuwait Insurance Co.

24-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	827,806	640,226	(22.7%)
Earnings Per Share (fils)	6.00	5.00	(16.7%)
Total Operating Revenue (KWD)	7,185,695	7,733,438	7.6%
Gross Profit / (Loss) (KWD)	574,907	537,035	(6.6%)
Return on Average Equity (ROAE)	9.30%	8.58%	
Return on Average Assets (ROAA)	1.92%	1.59%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	50,450,093	68,551,502	35.9%
Non-current Assets	76,908,043	100,781,045	31.0%
Total Assets	127,358,136	169,332,547	33.0%
Shareholders' Equity*	26,932,279	27,894,754	3.6%
Liabilities:			
Current Liabilities	19,247,362	35,631,731	85.1%
Non-current Liabilities	79,567,481	104,413,704	31.2%
Total Liabilities	98,814,843	140,045,435	41.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	12.16
Value (KWD '000)	-	P/BV (x)	1.03
Closing Price (KWD)	0.200	Dividend Yield	12.50%
Book Value Per Share (KWD)	0.195	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.6	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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