

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(1,225,633)	(424,797)	65.3%
Earnings Per Share (fils)	(2.00)	(1.00)	50.0%
Total Operating Revenue (KWD)	307,263	(248,888)	NM
Gross Profit / (Loss) (KWD)	(41,406)	(432,419)	(944.3%)
Return on Average Equity (ROAE)	17.87%	NM	
Return on Average Assets (ROAA)	4.31%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	67,406,490	2,763,564	(95.9%)
Non-current Assets	113,534,495	53,674,399	(52.7%)
Total Assets	180,940,985	56,437,963	(68.8%)
Shareholders' Equity*	57,881,374	53,150,741	(8.2%)
Liabilities:			
Current Liabilities	43,992,446	2,011,226	(95.4%)
Non-current Liabilities	38,168,179	1,245,119	(96.7%)
Total Liabilities	82,160,625	3,256,345	(96.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	287,590.43	P/E (x)	NM
Value (KWD '000)	11,876.84	P/BV (x)	0.54
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	45.99%
Current Market Capitalization (KWD Million)	28.8	Beta	1.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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