

### Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	(2,932,221)	(3,438,896)	(17.3%)
Earnings Per Share (fils)	(21.50)	(25.20)	(17.2%)
Total Operating Revenue (KWD)	12,734,039	7,284,562	(42.8%)
Gross Profit / (Loss) (KWD)	(4,571,636)	(2,561,575)	44.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	21,962,105	11,688,291	(46.8%)
Non-current Assets	14,061,831	15,566,944	10.7%
<b>Total Assets</b>	<b>36,023,936</b>	<b>27,255,235</b>	<b>(24.3%)</b>
<b>Shareholders' Equity*</b>	<b>14,249,079</b>	<b>9,448,162</b>	<b>(33.7%)</b>
<b>Liabilities:</b>			
Current Liabilities	15,410,904	11,015,228	(28.5%)
Non-current Liabilities	6,363,953	6,791,845	6.7%
<b>Total Liabilities</b>	<b>21,774,857</b>	<b>17,807,073</b>	<b>(18.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	350,071	P/E (x)	NM
Value (KWD '000)	21,359	P/BV (x)	0.51
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.069	YTD Share Turnover	256.65%
Current Market Capitalization (KWD Million)	4.8	Beta	1.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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