

Qurain Petrochemical Industries Co.\*

24-Jul-13

## Q1-2013/14 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	124,843	4,151,465	NM
Earnings Per Share (fils)	0.11	3.89	NM
Return on Average Equity (ROAE)	N/A	10.41%	
Return on Average Assets (ROAA)	N/A	9.59%	

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	37,567,859	42,298,131	12.6%
Non-current Assets	216,746,095	258,904,808	19.5%
<b>Total Assets</b>	<b>254,313,954</b>	<b>301,202,939</b>	<b>18.4%</b>
<b>Shareholders' Equity**</b>	<b>236,087,190</b>	<b>275,529,694</b>	<b>16.7%</b>
<b>Liabilities:</b>			
Current Liabilities	10,811,649	17,022,164	57.4%
Non-current Liabilities	287,598	427,782	48.7%
<b>Total Liabilities</b>	<b>11,099,247</b>	<b>17,449,946</b>	<b>57.2%</b>

\* Fiscal Year Ends in March

\*\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88,941	P/E (x)	8.56
Value (KWD '000)	17,764	P/BV (x)	0.84
Closing Price (KWD)	0.210	Dividend Yield	4.74%
Book Value Per Share (KWD)	0.252	YTD Share Turnover	8.09%
Current Market Capitalization (KWD Million)	231	Beta	1.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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