

Kuwait Cement Co.

24-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	14,782,574	17,160,048	16.1%
Earnings Per Share (fils)	23.74	26.14	10.1%
Cash Dividends Per Share (fils)	15.00	18.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.88%	9.93%	
Return on Average Assets (ROAA)	5.42%	5.75%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	3,516,273	4,062,382	15.5%
Earnings Per Share (fils)	5.69	5.97	4.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	61,984,363	66,937,432	8.0%
Non-current Assets	224,220,421	243,806,577	8.7%
Total Assets	286,204,784	310,744,009	8.6%
Shareholders' Equity*	151,634,685	194,146,913	28.0%
Liabilities:			
Current Liabilities	27,439,062	41,149,523	50.0%
Non-current Liabilities	107,131,037	75,447,573	(29.6%)
Total Liabilities	134,570,099	116,597,096	(13.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,080	P/E (x)	14.73
Value (KWD '000)	790	P/BV (x)	1.45
Closing Price (KWD)	0.385	Dividend Yield	4.68%
Book Value Per Share (KWD)	0.290	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	282.3	Beta	1.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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