

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	16,001,567	18,203,466	13.8%
Earnings Per Share (fils)	17.14	19.50	13.8%
Total Operating Revenue (KWD)	80,743,509	63,192,106	(21.7%)
Gross Profit / (Loss) (KWD)	53,924,737	33,092,668	(38.6%)
Cash Dividends Per Share (fils)	9.0	10.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.63%	7.33%	
Return on Average Assets (ROAA)	0.93%	1.00%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	1,334,044,421	1,315,641,737	(1.4%)
Non-current Assets	456,003,022	530,388,458	16.3%
<b>Total Assets</b>	<b>1,790,047,443</b>	<b>1,846,030,195</b>	<b>3.1%</b>
<b>Shareholders' Equity*</b>	<b>244,652,527</b>	<b>251,780,834</b>	<b>2.9%</b>
<b>Liabilities:</b>			
Current Liabilities	1,437,649,804	1,447,050,414	0.7%
Non-current Liabilities	104,593,620	143,984,786	37.7%
<b>Total Liabilities</b>	<b>1,542,243,424</b>	<b>1,591,035,200</b>	<b>3.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51,004.70	P/E (x)	11.79
Value (KWD '000)	11,136.93	P/BV (x)	0.95
Closing Price (KWD)	0.230	Dividend Yield	3.52%
Book Value Per Share (KWD)	0.270	YTD Share Turnover	4.92%
Current Market Capitalization (KWD Million)	238.6	Beta	1.13

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company