

Inovest

31-Oct-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	2,785,479	5,727,912	105.6%
Earnings Per Share (fils)	9.78	20.11	105.6%
Total Operating Revenue (KWD)	3,741,444	5,343,405	42.8%
Gross Profit / (Loss) (KWD)	1,977,681	3,147,261	59.1%
Return on Average Equity (ROAE)	7.20%	15.33%	
Return on Average Assets (ROAA)	3.43%	7.20%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	26,737,023	24,389,682	(8.8%)
Non-current Assets	54,003,084	62,105,910	15.0%
Total Assets	80,740,107	86,495,592	7.1%

Shareholders' Equity*	37,442,316	41,179,215	10.0%
Liabilities:			
Current Liabilities	14,345,838	12,267,864	(14.5%)
Non-current Liabilities	24,816,912	24,612,690	(0.8%)
Total Liabilities	39,162,750	36,880,554	(5.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	209,502	P/E (x)	4.96
Value (KWD '000)	22,759	P/BV (x)	0.73
Closing Price (KWD)	0.105	Dividend Yield	6.63%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	73.12%
Current Market Capitalization (KWD Million)	30.1	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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