

Mashaer Holding Co.

16-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	313,474	6,264	(98.0%)
Earnings Per Share (fils)	2.00	0.03	(98.5%)
Total Operating Revenue (KWD)	2,549,464	1,169,787	(54.1%)
Gross Profit / (Loss) (KWD)	481,443	236,830	(50.8%)
Return on Average Equity (ROAE)	NM	5.27%	
Return on Average Assets (ROAA)	NM	3.76%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	11,803,773	9,543,030	(19.2%)
Non-current Assets	43,676,699	44,836,120	2.7%
Total Assets	55,480,472	54,379,150	(2.0%)
Shareholders' Equity*	38,058,043	40,337,354	6.0%
Liabilities:			
Current Liabilities	6,829,186	6,254,837	(8.4%)
Non-current Liabilities	10,151,012	7,321,435	(27.9%)
Total Liabilities	16,980,198	13,576,272	(20.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,645.32	P/E (x)	6.98
Value (KWD '000)	326.26	P/BV (x)	0.34
Closing Price (KWD)	0.077	Dividend Yield	9.74%
Book Value Per Share (KWD)	0.225	YTD Share Turnover	2.03%
Current Market Capitalization (KWD Million)	13.8	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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