

ACICO Industries Co.

20-Jan-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	5,130,782	2,268,257	(55.8%)
Earnings Per Share (fils)	16.23	7.17	(55.8%)
Total Operating Revenue (KWD)	28,139,239	25,183,203	(10.5%)
Gross Profit / (Loss) (KWD)	5,833,458	(32,625,751)	NM
Cash Dividends Per Share (fils)	10.00	5.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	4.78%	2.21%	
Return on Average Assets (ROAA)	1.27%	0.63%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	84,110,509	38,078,955	(54.7%)
Non-current Assets	323,597,619	272,287,851	(15.9%)
Total Assets	407,708,128	310,366,806	(23.9%)
Shareholders' Equity*	105,915,476	99,744,038	(5.8%)
Liabilities:			
Current Liabilities	68,108,487	42,234,247	(38.0%)
Non-current Liabilities	224,109,416	165,395,381	(26.2%)
Total Liabilities	292,217,903	207,629,628	(28.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,986.4	P/E (x)	22.40
Value (KWD '000)	302.4	P/BV (x)	0.51
Closing Price (KWD)	0.160	Dividend Yield	6.22%
Book Value Per Share (KWD)	0.316	YTD Share Turnover	0.63%
Current Market Capitalization (KWD Million)	50.8	Beta	0.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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