

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	3,484,000	18,866,000	441.5%
Earnings Per Share (fils)	1.45	5.310	266.2%
Total Operating Revenue (KWD)	22,244,000	34,426,000	54.8%
Gross Profit / (Loss) (KWD)	5,432,000	19,891,000	266.2%
Return on Average Equity (ROAE)	31.06%	29.26%	
Return on Average Assets (ROAA)	7.70%	8.12%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	46,393,000	83,163,000	79.3%
Non-current Assets	770,737,000	1,111,064,000	44.2%
Total Assets	817,130,000	1,194,227,000	46.1%
Shareholders' Equity*	212,571,000	345,533,000	62.5%
Liabilities:			
Current Liabilities	43,806,000	88,976,000	103.1%
Non-current Liabilities	215,122,000	375,286,000	74.5%
Total Liabilities	258,928,000	464,262,000	79.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	140,701	P/E (x)	5.05
Value (KWD '000)	28,568	P/BV (x)	1.08
Closing Price (KWD)	0.166	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.153	YTD Share Turnover	6.24%
Current Market Capitalization (KWD Million)	374.6	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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