

MENA Markets Daily Report

December 14, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,633.28	(0.9%)	(13.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	384.89	(0.3%)	(12.3%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	916.25	0.2%	(13.6%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	6,764.60	(2.7%)	(18.8%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,882.80	(2.1%)	(23.6%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,000.71	(2.1%)	(11.7%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	9,643.65	(3.7%)	(21.5%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,212.21	(0.1%)	(15.0%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,414.99	(0.7%)	(14.6%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	6,395.20	(3.7%)	(28.4%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,071.36	0.6%	(4.3%)	4.8%
Lebanon 12	Lebanon	Blom Stock Index	▲	1,156.00	0.6%	(1.2%)	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	4,937.31	0.2%	(3.0%)	16.2%
Syria 14	Morocco	MASI	▼	8,856.28	(0.1%)	(7.9%)	5.6%
	Syria	DSE Weighted Index	▲	1,210.58	0.2%	(4.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,453.16	0.5%	6.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	777.17	(2.0%)	(1.7%)	(45.2%)
	India	SENSEX	▼	24,927.33	(0.5%)	(9.4%)	29.9%
	Brazil	BOVESPA Stock Index	▼	45,262.72	(0.8%)	(9.5%)	(2.9%)
	Mexico	BOLSA Index	▼	42,000.63	(1.1%)	(2.7%)	1.0%
	Korea	KOSPI Index	▼	1,927.30	(1.1%)	0.6%	(4.8%)
	Taiwan	TAIEX Index	▼	8,052.17	(0.8%)	(13.5%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,637.83	(1.6%)	(4.2%)	2.9%
	Asia	MSCI Asia Pacific	▼	129.52	(0.2%)	(6.1%)	(2.5%)
	Europe	DJ Stoxx 600	▼	355.79	(2.0%)	3.9%	4.4%
	Europe	FTSEurofirst 300	▼	1,397.49	(2.1%)	2.1%	4.0%
	Emerging Markets	MSCI EM Index	▼	773.56	(2.0%)	(19.1%)	(4.6%)
	U.S.A	S&P 500	▼	2,012.37	(1.9%)	(2.3%)	11.4%
	U.S.A	DJIA	▼	17,265.21	(1.8%)	(3.1%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,933.47	(2.2%)	4.2%	13.4%
	UK	FTSE 100	▼	5,952.78	(2.2%)	(9.3%)	(2.7%)
	Germany	DAX	▼	10,340.06	(2.4%)	5.5%	2.7%
	Japan	NIKKEI 225	▼	18,855.37	(2.0%)	8.0%	7.1%
	Hong Kong	HANG SENG INDEX	▼	21,281.37	(0.9%)	(9.8%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	34.69	(0.3%)	(33.3%)	(49.6%)
	Oil	Brent	▼	37.70	(0.6%)	(42.9%)	(45.6%)
	Oil	Kuwait	▼	32.22	(1.1%)	(38.8%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.92	(3.6%)	(45.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,076.07	0.1%	(9.4%)	(1.4%)

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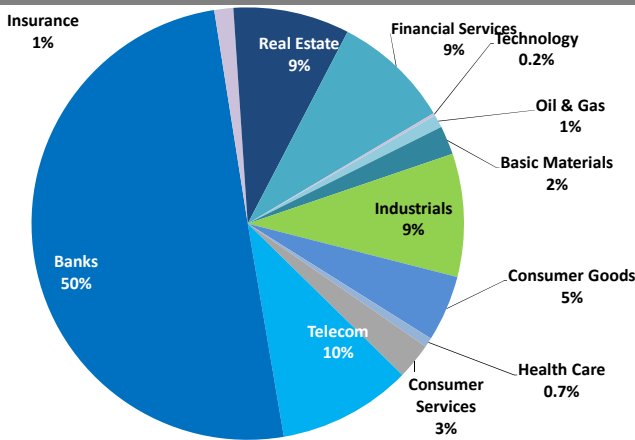
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 14, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	14.3	10.6%
2- Kuwait Finance House	2,620.8	18.4	8.2%
3- Zain	1,534.1	10.1	9.5%
4- Ahli United Bank - Bahrain	1,311.1	8.7	14.6%
5- Boubyan Bank	907.8	27.4	10.8%
6- Kuwait Food Co. (Americana)	876.4	19.3	13.0%
7- Kuwait Projects Co.	854.7	16.6	10.7%
8- Gulf Bank	838.2	21.7	7.3%
9- Ahli United Bank - Kuwait	818.9	17.3	13.4%
10- Mabane Co.	790.1	16.3	16.8%
Total	14,634	14.72	10.6%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.148	0.010	7.2%
Osoul Investment Co.	0.043	0.003	6.3%
Gulf Glass Manufacturing Co.	0.530	0.030	6.0%
Al Ahleia Insurance Co.	0.450	0.025	5.9%
Kout Food Group	0.740	0.040	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.025	(0.003)	(9.1%)
Burgan Co. for Well Drilling	0.110	(0.010)	(8.3%)
Al TAMEER Real Estate Investment Co.	0.023	(0.002)	(8.0%)
Zima Holding Co.	0.116	(0.010)	(7.9%)
Housing Finance Co.	0.029	(0.003)	(7.9%)

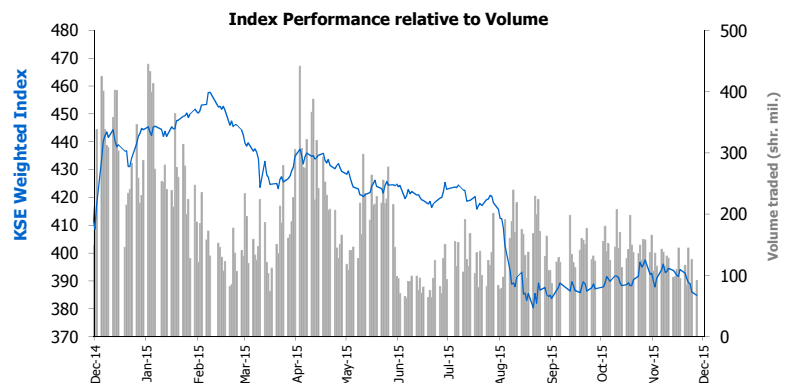
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.028	(0.002)	9,581,612
Al-Madina for Finance & Investment Co.	0.036	(0.003)	6,532,911
Investors Holding Group Co.	0.025	(0.001)	6,312,874
Gulf Petroleum Investment Co.	0.054	(0.002)	4,591,090
Kuwait Real Estate Co.	0.058	(0.001)	4,489,504

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,344.3	▼	(0.3%)	(2.0%)	(11.3%)
Oil & Gas	254.8	▼	(1.1%)	0.6%	(34.9%)
Basic Materials	566.1	▼	(2.8%)	(5.9%)	(12.8%)
Industrials	2,420.4	▼	(0.5%)	(1.4%)	(11.3%)
Consumer Goods	1,301.6	▲	2.4%	(3.1%)	6.9%
Health Care	184.2	▲	1.0%	(2.1%)	0.2%
Consumer Services	718.9	▼	(0.5%)	(3.3%)	(7.5%)
Telecommunications	2,631.7	▼	(0.9%)	(1.3%)	(21.4%)
Banks	13,223.0	▼	(0.1%)	(2.1%)	(9.4%)
Insurance	373.7	▲	1.1%	2.2%	4.7%
Real Estate	2,291.3	▼	(1.2%)	(1.6%)	(4.2%)
Financial Services	2,326.1	▼	(0.5%)	(2.9%)	(22.8%)
Technology	52.5	=	0.0%	0.0%	(6.7%)

Market Breadth	▲	21	▼	75	=	95
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,633.28	(52.9)	(0.9%)	(2.9%)	(13.8%)	
KSE Weighted Index	384.89	(1.1)	(0.3%)	(2.1%)	(12.3%)	
Kuwait 15 Index	916.25	1.5	0.2%	(1.4%)	(13.6%)	
Market Cap (KWD Mn)	26,344	(76.8)	(0.3%)	(2.0%)	(11.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	91.0	(34.8)	(27.7%)	170.3	212.8
Value Traded (KWD Mn)	10.1	(5.8)	(36.5%)	16.2	24.4
No. of Trades	2,748	69.0	2.6%	3,929	4,651

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.4%	9.8%	9.6%
KSE Weighted Index	9.1%	9.9%	9.1%	8.8%	9.9%

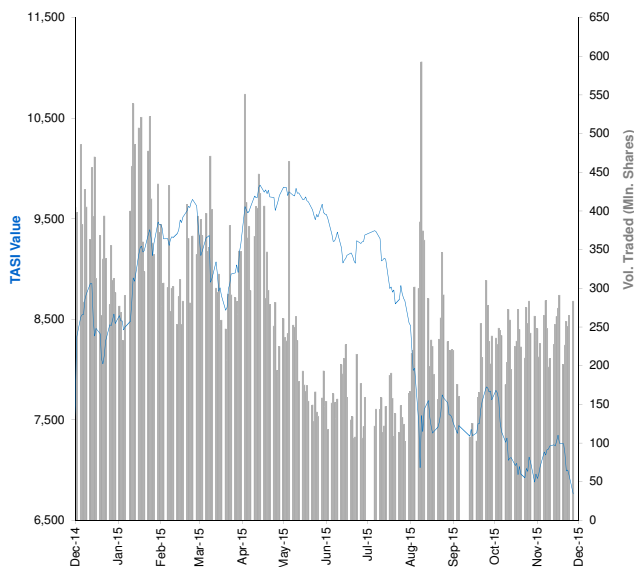
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	1.100	0.020	1,686,418
Kuwait Finance House	0.550	0.000	1,235,869
Mezzan Holding Co.	1.140	0.000	1,194,809
ZAIN	0.355	(0.005)	811,280
National Bank of Kuwait	0.810	0.000	623,030

Saudi Tadawul Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,569,523	(2.7%)	(5.4%)	(13.6%)
Banks & Financial	403,394	(2.9%)	(8.0%)	(21.4%)
Petrochemical Industries	379,983	(2.7%)	(5.8%)	(10.6%)
Cement	62,202	(2.3%)	(6.7%)	(31.5%)
Retail	66,972	(3.8%)	(8.3%)	(20.6%)
Energy & Utilities	63,415	(1.1%)	(4.9%)	(2.4%)
Agric. & Food Ind.	98,470	(3.8%)	(8.4%)	(20.1%)
Telecom	160,392	(1.8%)	(2.3%)	(8.9%)
Insurance	36,502	(4.0%)	(10.2%)	(8.5%)
Multi-Inv.	69,059	(5.3%)	14.0%	(5.7%)
Indust. Inv.	60,919	(2.8%)	(2.9%)	12.0%
Bldg. & Const.	18,143	(4.0%)	(9.0%)	(30.8%)
Real Estate Dev.	95,318	(1.2%)	(6.6%)	(3.8%)
Transport	29,117	0.3%	0.6%	69.7%
Media & Publishing	5,190	(3.8%)	3.8%	35.8%
Hotel & Tourism	20,447	(1.6%)	4.8%	(16.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Emaar The Economic City	12.65	9.8%	347,328
National Gas & Industrialization Co.	25.55	5.9%	1,532
The National Shipping Co of Saudi Arabia	48.80	4.2%	177,418
Ethiad Atheeb Telecom	5.80	3.4%	60,041
Alinma Tokio Marine Co.	25.35	2.5%	90,397

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	26.23	(8.6%)	13,914
SABB	22.71	(7.7%)	19,298
SABB Takaful	32.38	(7.6%)	55,916
Middle East Paper Company	23.98	(7.2%)	45,430
Tihama Advertising & Public Relations Co	28.33	(6.9%)	35,721

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.08	(0.6%)	58,771
Dar Al Arkan Real Estate Dev. Co.	5.86	(1.7%)	41,085
Emaar The Economic City	12.65	9.8%	28,125
Knowledge Economic City	15.42	2.3%	20,624
Ethiad Atheeb Telecom	5.80	3.4%	10,375

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	6,764.60	(184.4)	(2.7%)	(6.6%)	(18.8%)
Market Cap (SAR Mn)	1,569,523	(43,746.1)	(2.7%)	(5.4%)	(13.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	283	18	6.9%	262	274
Value Traded (SAR Mn)	5,342	229	4.5%	6,682	8,512
No. of Trades	114,925	11,118	10.7%	120,929	140,747

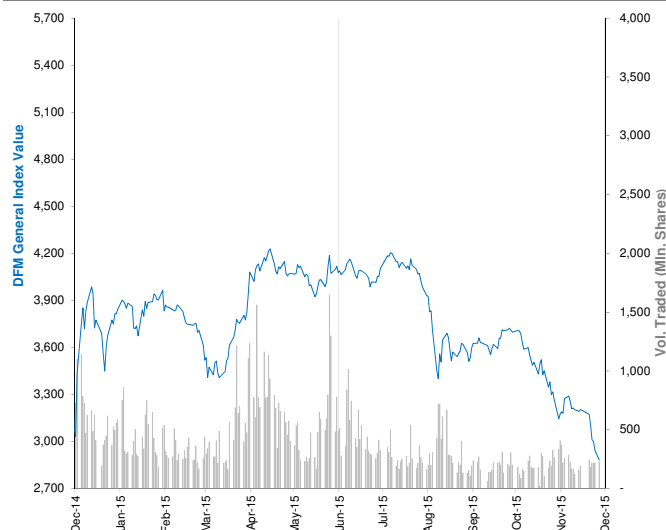
Market Breadth	▲	13	▼	151	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.08	(0.6%)	819.5
Saudi Basic Industries Corp	85.10	(2.5%)	638.4
Emaar The Economic City	12.65	9.8%	347.3
Knowledge Economic City	15.42	2.3%	314.2
Dar Al Arkan Real Estate Dev. Co.	5.86	(1.7%)	238.9

Dubai Financial Market Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	283,716	(1.9%)	(15.5%)	(15.4%)
Banking	106,020	(2.3%)	(13.8%)	(16.2%)
Consumer Staples	9,885	(2.5%)	(11.0%)	29.0%
Investment & Financial	19,004	(1.8%)	(20.0%)	(33.8%)
Insurance	5,600	(0.5%)	(2.8%)	(7.3%)
Industrial	3,402	0.0%	(2.2%)	(23.0%)
Real Estate & Construction	90,572	(2.3%)	(23.1%)	(16.5%)
Telecommunication	22,959	0.2%	(2.7%)	(1.6%)
Transportation	23,744	(0.4%)	(3.8%)	(12.7%)
Services	2,531	(3.6%)	(5.2%)	(8.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.630	1.9%	347,766
Emirates Integrated Telecom. (DU)	4.970	0.2%	1,412,381

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	2,882.80	(61.87)	(2.1%)	(17.7%)	(23.6%)
Market Cap (AED Mn)	283,716	(5,440)	(1.9%)	(15.5%)	(15.4%)

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.482	(9.9%)	133,381
Al Salam Group Holding	0.469	(6.2%)	89,824
Al-Madina for Finance & Investment	0.430	(5.3%)	352,427
Deyaar Development	0.449	(5.1%)	4,430,258
Amlak Finance	1.130	(5.0%)	20,037,500

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	228	12.9	6.0%	393	637
Value Traded (AED Mn)	319	11.9	3.9%	616	1,527
No. of Trades	4,111	(52)	(1.2%)	6,312	9,533

Market Breadth	▲	2	▼	28	=	30
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Arabtec Holding P.J.S.C.	0.945	(3.7%)	35,381
Gulf Finance House	0.395	(2.2%)	25,712
Gulf General Investment Co.	0.669	(0.1%)	20,156
Amlak Finance	1.130	(5.0%)	17,697
EMAAR Properties	5.130	(0.4%)	17,432

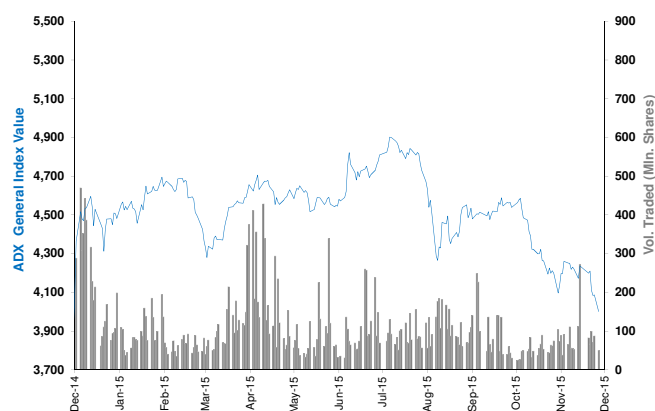
Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.130	(0.4%)	87.2
Dubai Islamic Bank	5.420	(3.0%)	33.9
Arabtec Holding P.J.S.C.	0.945	(3.7%)	33.5
Dubai Investment	1.860	(3.1%)	27.6
Amlak Finance	1.130	(5.0%)	20.0

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	403,718	(1.8%)	(6.4%)	(13.0%)
Banks	179,267	(1.9%)	(13.5%)	(29.5%)
Inv. & Financial Services	4,193	(3.1%)	(4.4%)	(25.5%)
Real Estate	19,394	(2.5%)	(6.0%)	(19.7%)
Energy	5,958	0.0%	(4.1%)	(28.0%)
Consumer Staples	5,934	1.0%	(0.5%)	17.7%
Industrial	11,695	(1.2%)	(2.1%)	(6.1%)
Insurance	7,959	(0.1%)	0.1%	(17.0%)
Telecommunication	160,382	(2.1%)	1.9%	20.3%
Services	8,937	0.0%	(6.3%)	(19.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.51	2.0%	68,652
AGTHIA Group	7.60	1.3%	264,999

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	2.56	(9.9%)	114,882
Methaq Takaful Insurance Co.	0.55	(6.8%)	973,690
National Bank of Ras Al-Khaimah	5.95	(4.8%)	29,750
Arkan Building Materials Co.	0.84	(4.5%)	94,450
Waha Capital Co.	2.07	(3.3%)	5,645,363

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.45	0.0%	11,613
AL DAR Properties Co.	2.20	(2.7%)	11,084
Eshraq Properties Co.	0.46	0.0%	9,433
Waha Capital Co.	2.07	(3.3%)	2,725
Ras Al Khaimah Properties	0.46	(2.1%)	2,531

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,000.71	(85.62)	(2.1%)	(7.4%)	(11.7%)
Market Cap (AED Mn)	403,718	(7,606)	(1.8%)	(6.4%)	(13.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	50	(36.9)	(42.3%)	101	229.2
Value Traded (AED Mn)	120	(152.0)	(55.8%)	230	584.1
No. of Trades	1,230	(797)	(39.3%)	1,762	3,425

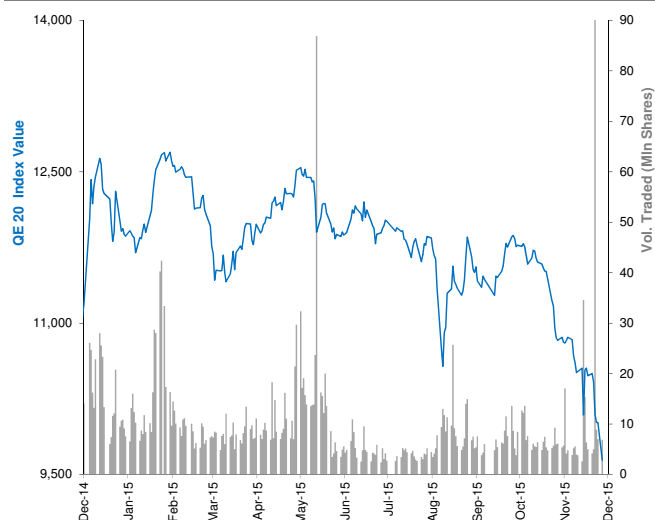
Market Breadth		2		17	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	15.65	(2.5%)	26,821,949
AL DAR Properties Co.	2.20	(2.7%)	24,332,920
First Gulf Bank	11.15	(3.0%)	21,178,868
Abu Dhabi Commercial Bank	5.70	0.0%	12,515,035
National Bank Of Abu Dhabi	7.90	(1.3%)	7,463,154

Qatar Exchange Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	511,035	(3.4%)	(4.1%)	(24.5%)
Banking & Finance	213,014	(3.4%)	(3.6%)	(22.1%)
Goods & Consumer Services	22,577	(2.7%)	(8.7%)	(21.9%)
Industrial	135,708	(3.9%)	(2.6%)	(33.8%)
Insurance	21,497	(2.1%)	(4.4%)	(4.0%)
Real Estate	61,652	(2.8%)	(6.5%)	(6.8%)
Telecom	31,106	(2.7%)	(1.2%)	(42.0%)
Transport	25,481	(4.0%)	(7.8%)	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Takaful Group	30.90	0.2%	96,070

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	52.30	(8.2%)	260,209
Gulf International Services	47.50	(7.4%)	39,680,962
Zad Holding Co.	78.00	(7.1%)	332,307
Qatar International Islamic Bank	60.70	(6.8%)	15,181,098
Qatar Islamic Bank	105.50	(6.6%)	15,591,901

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	34.00	(6.3%)	1,834,421
Vodafone Qatar	10.84	(1.6%)	1,034,029
Gulf International Services	47.50	(7.4%)	824,929
Ezdan Holding Group Co.	14.55	(2.0%)	470,457
Industries Qatar	97.60	(5.0%)	342,342

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	9,643.65	(371.17)	(3.7%)	(4.4%)	(21.5%)
Market Cap (QAR Mn)	511,035	(17,878)	(3.4%)	(4.1%)	(24.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,882	(157)	(2.2%)	9,427	17,745
Value Traded (QAR Mn)	262	6	2.2%	384	799
No. of Trades	4,204	81	2.0%	4,859	8,272

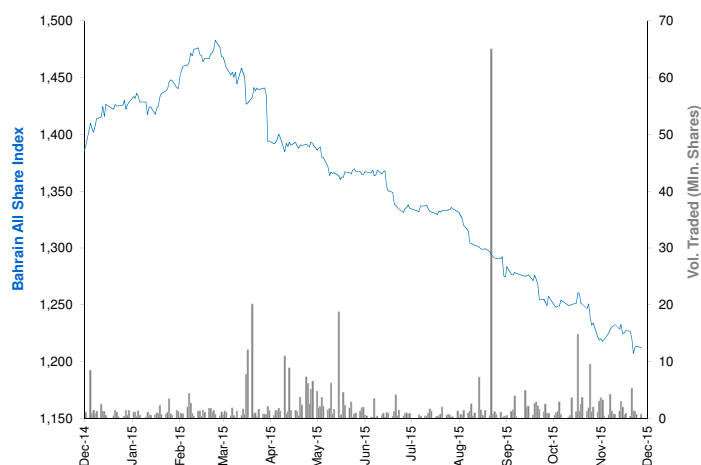
Market Breadth	▲ 1 ▼ 39 = 3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	34.00	(6.3%)	62.8
Gulf International Services	47.50	(7.4%)	39.7
Industries Qatar	97.60	(5.0%)	33.5
Qatar Islamic Bank	105.50	(6.6%)	15.6
Qatar International Islamic Bank	60.70	(6.8%)	15.2

Bahrain Bourse Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,174	0.8%	(1.1%)	(11.3%)
Commercial Banks	3,303	(0.2%)	0.4%	(7.6%)
Investment	1,884	(0.1%)	(7.5%)	(20.0%)
Insurance	147	0.0%	(1.7%)	(10.4%)
Service	1,094	6.3%	7.1%	4.0%
Hotel & Tourism	204	0.0%	(0.8%)	4.0%
Industrial	542	0.0%	(1.0%)	(27.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Duty Free Complex	0.860	0.6%	8,600

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.064	(3.0%)	26,871
Nass Corporation	0.129	(2.3%)	8,595
Bahrain Islamic Bank	0.114	(1.7%)	1,626
Bahrain Commercial Facilities Co.	0.665	(1.5%)	18,525
BMMI	0.865	(1.1%)	30,275

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.064	(3.0%)	418,000
Ahli United Bank (USD)	0.705	0.0%	100,000
Nass Corporation	0.129	(2.3%)	67,000
Seef Properties	0.206	0.0%	50,000
BMMI	0.865	(1.1%)	35,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,212.21	(1.52)	(0.1%)	(1.7%)	(15.0%)
Market Cap (BHD Mln)	7,173.92	56.70	0.8%	(1.1%)	(11.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	771	86	12.6%	2,087	4,664
Value Traded (BHD '00)	139	51	58.6%	456	1,116
No. of Trades	32	9	39.1%	45	66

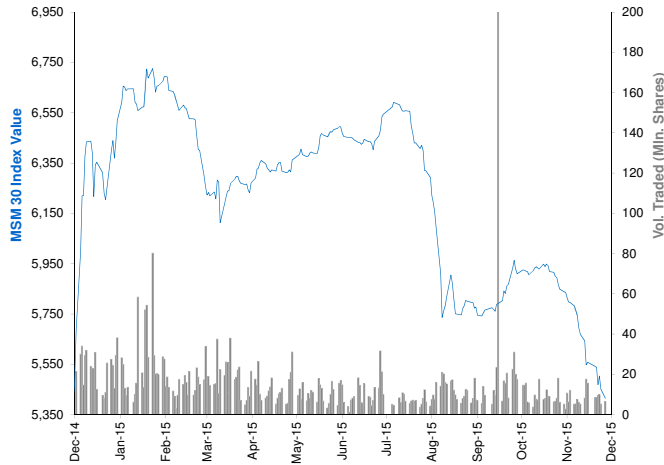
Market Breadth	▲ 1 ▼ 6 = 33
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
BMMI	0.865	(1.1%)	30,275
AlKhaleeji Commercial Bank	0.064	(3.0%)	26,871
Ahli United Bank (USD)	0.705	0.0%	26,484
Bahrain Commercial Facilities Co.	0.665	(1.5%)	18,525
Seef Properties	0.206	0.0%	10,300

Muscat Securities Market Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,924	(0.5%)	0.9%	(10.5%)
Financial	3,052	(0.7%)	(3.1%)	(16.6%)
Industrial	898	(0.6%)	26.8%	(29.2%)
Services	2,974	(0.2%)	(0.9%)	6.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
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Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
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Oman Investment & Finance Co.	0.157	(4.3%)	31,070
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Al Jazeera Steel Products Co.	0.128	(3.8%)	101,300
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Al Anwar Holding	0.157	(3.1%)	232,090
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United Finance	0.109	(2.7%)	16,630
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Oman Cable Industry	1.705	(2.6%)	25,550
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
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Al Anwar Holding	0.157	(3.1%)	1,474,891
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Al Suwadi Power	2.000	(1.0%)	1,083,995
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Al Batinah power	0.192	(2.0%)	917,608
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Al Jazeera Steel Products Co.	0.128	(3.8%)	792,500
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Bank Muscat	0.472	(1.3%)	395,622
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Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
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MSM 30 Index	5,414.99	(36.22)	(0.7%)	(2.4%)	(14.6%)
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Market Cap (OMR Mn)	6,923.87	(32.45)	(0.5%)	0.9%	(10.5%)
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,482	1,200	22.7%	17,965	21,316
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Value Traded (OMR '000)	1,403	(1,097)	(43.9%)	4,569	8,041
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No. of Trades	290	(58)	(16.7%)	764	1,183
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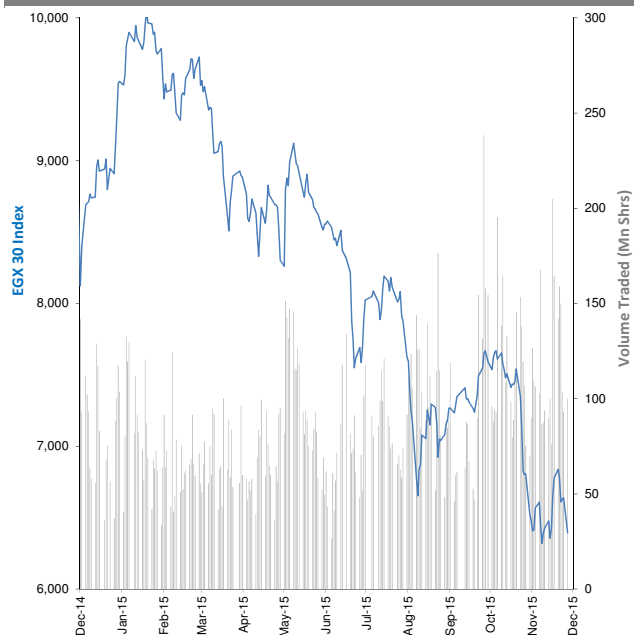
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The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	264,282	(2.1%)	(2.9%)	(34.5%)
Banking & Finance	54,432	(4.4%)	(15.6%)	(21.5%)
Basic Resources	11,878	(1.1%)	3.6%	(44.0%)
Chemical	18,359	(1.9%)	(0.7%)	(16.9%)
Construction & Material	66,792	0.1%	(0.1%)	(37.0%)
Financial Services	13,010	(2.8%)	0.4%	(50.7%)
Food & Beverage	6,811	(1.0%)	(0.5%)	(24.8%)
Healthcare & Pharma.	5,165	0.2%	(4.3%)	(17.1%)
Ind. Goods, Services, Auto.	9,145	(2.5%)	0.6%	(40.1%)
Media	455	(1.2%)	0.8%	(28.6%)
Oil & Gas	2,194	(1.6%)	(1.1%)	(57.5%)
Personal & Household	14,371	(1.1%)	2.6%	(21.5%)
Real Estate	28,807	(0.9%)	5.6%	(32.0%)
Telecommunication	29,675	(1.8%)	6.4%	(49.1%)
Travel & Leisure	3,189	2.0%	(1.4%)	(52.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	11.48	8.7%
Tourah cement Co.	14.00	7.6%
Orascom Hotels & Development	6.98	7.2%
National CementCo. - Egypt	7.11	6.0%
Extracted Oils	0.82	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Qatar National Bank AlAhli	29.00	(6.5%)
Pioneers Holding Co.	6.18	(6.4%)
Maridive & Oil Services	0.30	(6.3%)
United Housing & Development	9.43	(5.7%)
Egyptian Resorts Co.	0.73	(5.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.40	37,135
Global Telecom Hldg. (Orascom Telecom)	1.94	14,620
Upper Egypt Contracting	0.78	9,765
Citadel Capital	1.50	8,249
Egyptian Resorts Co.	0.73	6,609

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,395.20	(242.71)	(3.7%)	0.6%	(28.4%)
Market Cap (EGP Mn)	264,282	(4,606)	(2.1%)	(2.9%)	(34.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	100	6.74	7.2%	89	115
Value Traded (EGP Mn)	186	(64.0)	(25.5%)	351	539
No. of Trades	9,213	(809)	(8.1%)	11,395	15,638

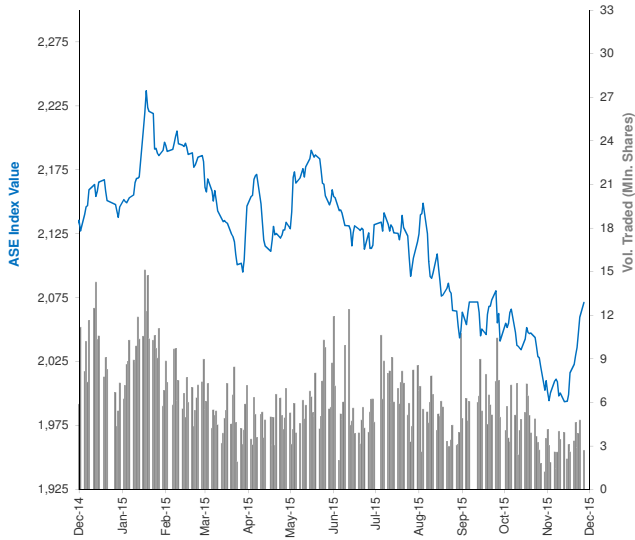
Market Breadth	▲	7	▼	47	=	6
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	34.22	(4.23%)	29.81
Global Telecom Hldg. (Orascom Telecom)	1.94	(4.43%)	28.61
Amer Group Holding	0.40	(2.44%)	14.50
T M G Holding	6.09	(0.65%)	13.20
Egyptian Financial Group-Hermes Hldg Co.	7.73	(1.65%)	13.03

Amman Stock Exchange Daily Report (1st Market)

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,215	0.5%	3.5%	(4.9%)
Banks	9,444	0.1%	2.3%	(2.0%)
Insurance	96	(0.4%)	(1.4%)	(1.3%)
Diversified Financial Services	189	(0.8%)	0.8%	(5.9%)
Real Estate	248	0.5%	1.9%	(17.9%)
Health Care Services	34	(1.6%)	(3.4%)	(5.3%)
Educational Services	319	1.4%	0.9%	(6.8%)
Hotels and Tourism	131	2.2%	1.0%	(15.7%)
Transportation	97	0.0%	1.2%	(15.5%)
Technology & Communications	707	7.1%	26.5%	(20.7%)
Media	10	0.0%	0.0%	(52.8%)
Utilities & Energy	573	0.4%	6.4%	(10.8%)
Commercial Services	69	0.0%	1.5%	3.8%
Pharmaceutical & Medical Ind.	93	0.4%	9.6%	(21.6%)
Chemical Industries	21	(2.6%)	(5.3%)	(13.6%)
Paper & Cardboard Industries	9	0.0%	0.0%	(2.7%)
Printing & Packaging	8	0.0%	0.0%	7.5%
Food & Beverages	63	(0.2%)	(0.9%)	23.1%
Tobacco & Cigarettes	386	0.8%	5.5%	21.2%
Mining & Extraction Industries	530	1.0%	3.2%	(17.5%)
Engineering & Construction	87	(0.4%)	1.8%	(20.3%)
Electrical Industries	17	(1.1%)	(4.3%)	(31.5%)
Textiles , Leathers & Clothings	79	(0.6%)	1.0%	3.8%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN TELECOM	2.77	7.4%
ARAB INTERNATIONAL HOTELS	1.46	6.6%
PETRA EDUCATION CO.	5.83	5.0%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.86	4.9%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.20	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.15	(6.3%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.38	(5.0%)
SPECIALIZED INVESTMENT COMPOUNDS	0.20	(4.8%)
INTERNATIONAL FOR MEDICAL INVESTMENT	2.43	(4.7%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.83	(4.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CONTEMPTRO FOR HOUSING PROJECTS	1.30	410
SPECIALIZED INVESTMENT COMPOUNDS	0.20	355
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.86	348
ARAB UNION INTERNATIONAL INSURANCE	1.04	280
AL-AMAL FINANCIAL INVESTMENTS CO.	0.70	272

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,071.36	11.57	0.6%	3.9%	(4.3%)
Market Cap (JD Mn)	13,215.14	69.74	0.5%	3.5%	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,709	(2,083)	(43.5%)	5,945	4,636
Value Traded (JD '000)	3,082	(1,981)	(39.1%)	7,213	5,616
No. of Trades	1,850	(691)	(27.2%)	2,362	2,193

Market Breadth

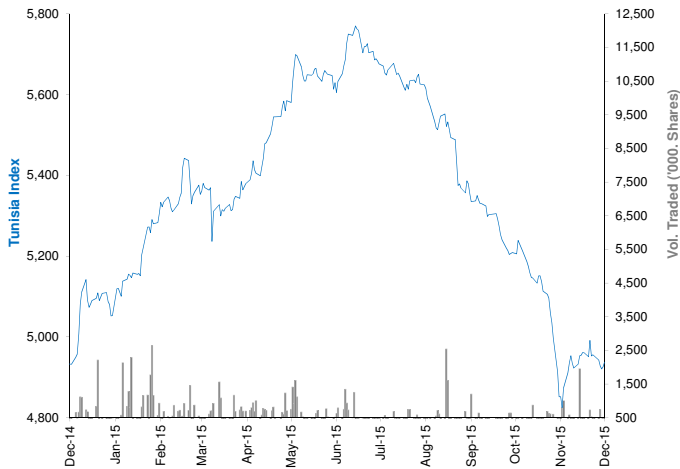
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CONTEMPTRO FOR HOUSING PROJECTS	1.30	1.6%	522,655
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.86	4.9%	298,893
ARAB UNION INTERNATIONAL INSURANCE	1.04	(1.9%)	290,854
ARAB BANK \$USD	6.22	(0.5%)	289,739
JORDAN PETROLEUM REFINERY	4.25	1.4%	271,541

Tunisia Stock Exchange Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,487	0.0%	(0.1%)	1.8%
Banking	7,189	(0.0%)	(0.4%)	14.5%
Insurance	723	0.8%	(0.2%)	(6.4%)
Leasing	631	(5.3%)	(3.8%)	23.9%
Financial Services	1,324	(0.1%)	2.7%	(0.1%)
Industrial	1,091	(0.2%)	(1.2%)	(9.9%)
Chemical Industry	474	0.0%	(0.6%)	(37.9%)
Food & Beverage	2,778	1.4%	1.7%	(5.4%)
Retailing	1,267	0.1%	(0.3%)	(18.3%)
Others	1,010	0.3%	(1.6%)	18.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunis. de Trans. des Hydro. par Pipelines	9.15	2.8%
Société Tunisienne de Banque	5.40	2.1%
Société Frigorifique et Brasserie de Tunis	22.15	1.8%
SOPAT	2.29	1.8%
Société Tunisienne d'Assurances et de Réassurances	155.00	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	5.24	(3.0%)
Banque Nationale Agricole	10.61	(2.9%)
SOTIPAPIER	4.07	(2.9%)
Banque de l'Habitat	11.23	(1.9%)
Arab Tunisian Lease	2.74	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Arab Tunisian Lease	2.74	85,222
One Tech Holding	6.70	28,206
TUNISAIR	0.80	24,351
Société Tunis. d'Entreprises de Télécom.	1.25	22,065
Société Tunisienne de Réassurance	8.35	20,229

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,937.31	11.68	0.2%	(0.3%)	(3.0%)
Market Cap (DT Mln)	16,487	7.42	0.0%	(0.1%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	328	(131.2)	(28.5%)	589	659
Value Traded ('000 DT)	1,913	(634)	(24.9%)	5,367	4,620
No. of Trades	597	(244)	(29.0%)	1,260	1,358

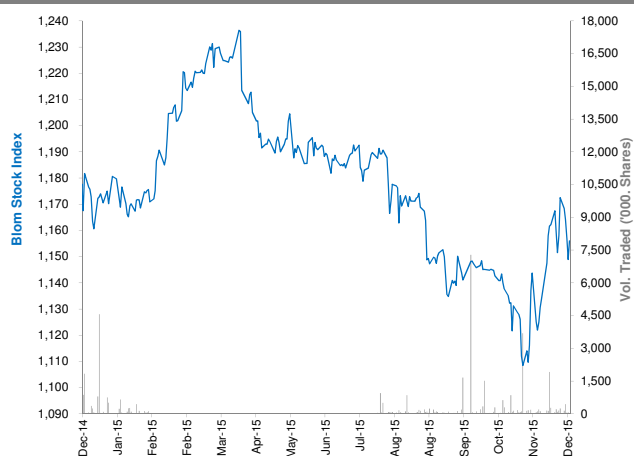
Market Breadth	▲	15	▼	21	■	29
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Poulina Group Holding	5.10	(0.2%)	240
Société Frigorifique et Brasserie de Tunis	2.74	(1.8%)	238
Banque Nationale Agricole	6.70	0.0%	187
Société d'Articles Hygiéniques	11.70	0.0%	174
TUNISAIR	8.35	0.0%	168

Beirut Stock Exchange Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,529	0.5%	(0.7%)	2.7%
Banking	9,484	0.1%	0.4%	5.3%
Industrial	312	0.0%	(3.0%)	(4.9%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,718	2.8%	(6.2%)	(8.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	10.46	3.7%
Solidere B	10.34	1.6%
Byblos Bank	1.64	1.2%
Byblos Bank Preferred 2009	100.60	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
No Losers		

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.64	18,000
Solidere A	10.46	11,277
Byblos Bank Preferred 2009	100.60	1,000
Solidere B	10.34	140
BLOM Preferred 2011	10.15	-

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,156.00	7.09	0.6%	(1.0%)	(1.2%)
Market Cap (USD Mn)	11,529.424	58.91	0.5%	(0.7%)	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	30.42	(28)	(47.7%)	314	662
Value Traded ('000s USD)	246.91	(320)	(56.5%)	2,664	2,878

Market Breadth	▲	4	▼	0	=	26
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	10.46	3.7%	115,337
Byblos Bank Preferred 2009	100.60	0.1%	100,600
Byblos Bank	1.64	1.2%	29,520
Solidere B	10.34	1.6%	1,448
BLOM Preferred 2011	10.15	0.0%	-

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	393,414	(0.4%)	(2.9%)	(8.9%)
Banking	159,283	(0.7%)	(2.0%)	(5.7%)
Beverages	2,010	3.7%	3.7%	23.3%
Chemicals	205	(4.1%)	(19.5%)	(58.7%)
Construction & Bldg. Material	51,700	(1.0%)	(6.6%)	(3.6%)
Distributors	8,554	(1.0%)	(4.3%)	(3.1%)
Electrical & Electronic Equip.	314	0.0%	(5.0%)	(18.8%)
Electricity	1,285	0.0%	(0.9%)	35.3%
Food Producers & Processors	3,907	0.1%	2.0%	(58.7%)
Holding Companies	1,898	(5.3%)	(13.3%)	(25.3%)
Insurance	18,908	5.7%	(5.3%)	(8.8%)
Investment & other Finance	3,461	(0.0%)	4.2%	(12.2%)
Leisures & Hotel	993	0.0%	(10.6%)	(53.2%)
Materials, Software & Computer	731	(1.1%)	(2.1%)	7.7%
Mining	12,851	(3.5%)	(5.9%)	(19.0%)
Oil & Gas	9,599	0.0%	(2.8%)	2.1%
Real Estate	16,303	0.9%	(5.8%)	(43.1%)
Telecommunications	97,580	(0.4%)	(1.0%)	(2.5%)
Transport	515	1.9%	0.5%	29.2%
Utilities	3,284	0.1%	(3.4%)	9.2%
Forestry & Paper	34	(0.7%)	(7.0%)	(53.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Wafa Assurances	3,340.00	6.0%
Compagnie d'Assurances et de Reassurances ATLANTA	53.30	6.0%
SAHAM ASSURANCE	974.00	4.7%
Les Eaux Minerales d Oulmes	1,015.00	3.7%
Compagnie de Transport au Maroc	420.00	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	106.90	(10.0%)
Managem	751.10	(6.0%)
Credit Du Maroc	433.00	(6.0%)
Banque Marocaine Due Commerce Et De L'Industries	515.00	(5.5%)
Delta Holding	21.67	(5.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	212.00	2,055,474
Alliances Developpement Immobilier	39.00	1,048,227
Societe Nationale de Siderurgie	516.00	277,627
Attijariwafa Bank	325.00	107,340
Itissalat Al-Maghrib	111.00	57,806

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	8,856.28	(10.6)	(0.1%)	(2.6%)	(7.9%)
MADEX Index	7,208.81	(6.9)	(0.1%)	(2.9%)	(8.1%)
Market Cap (MAD Mn)	393,414	(1.5)	(0.4%)	(2.9%)	(8.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,633.79	(17,095.7)	(82.5%)	656	516
Value Traded (MAD Mn)	345.35	35.98	11.6%	44	70

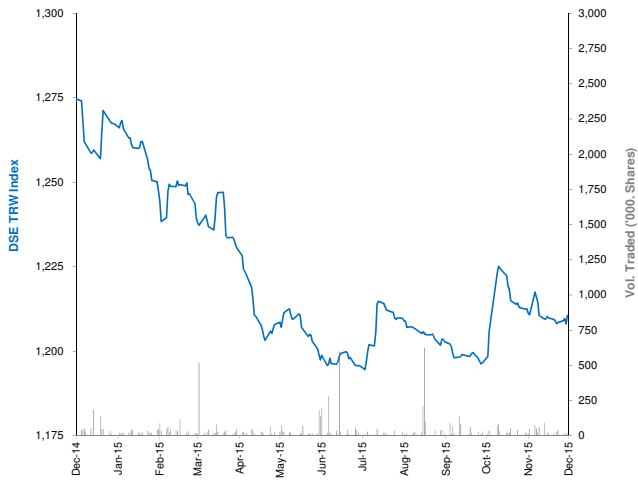
Market Breadth	▲ 11	▼ 19	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

December 14, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,080	0.2%	0.1%	(5.5%)
Banking	111,317	0.2%	0.1%	(6.3%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	98.29	2.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	94.55	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	94.55	4,613
Qatar National Bank Syria	98.29	3,604
Al Baraka Bank - Syria	120.03	1,500

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,210.58	2.47	0.2%	0.1%	(4.8%)
Market Cap (SRY Mn)	125,080	270	0.2%	0.1%	(5.5%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	9,717	(11,618)	(54.5%)	40,722	310
Value Traded ('000 SRY)	970	(1,149)	(54.2%)	5,550	18,270
No. of Trades	8	(2.0)	(20.0%)	21	41

Market Breadth

▲	1	▼	1	=	22
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	94.55	(0.9%)	436,160
Qatar National Bank Syria	98.29	0.0	354,244
Al Baraka Bank - Syria	120.03	0.0	179,500

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