

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	3,477,460	3,582,061	3.0%
Earnings Per Share (fils)	8.73	8.99	3.0%
Total Operating Revenue (KWD)	117,232,077	148,333,395	26.5%
Gross Profit / (Loss) (KWD)	4,170,963	3,768,353	(9.7%)
Proposed Cash Dividends Per Share (fils)	5.00	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.86%	5.92%	
Return on Average Assets (ROAA)	4.03%	3.95%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	29,890,974	17,388,669	(41.8%)
Non-current Assets	59,956,399	73,953,640	23.3%
Total Assets	89,847,373	91,342,309	1.7%
Shareholders' Equity*	59,962,622	60,967,082	1.7%
Liabilities:			
Current Liabilities	20,479,669	23,096,293	12.8%
Non-current Liabilities	9,405,082	7,278,934	(22.6%)
Total Liabilities	29,884,751	30,375,227	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,174	P/E (x)	12.65
Value (KWD '000)	475	P/BV (x)	0.74
Closing Price (KWD)	0.112	Dividend Yield	4.40%
Book Value Per Share (KWD)	0.153	YTD Share Turnover	1.03%
Current Market Capitalization (KWD Million)	45.3	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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