

## MENA Markets Daily Report

January 15, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,107.68	1.3%	6.3%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	392.06	0.3%	3.1%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	908.68	(0.0%)	2.7%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,921.77	0.4%	(4.0%)	4.3%
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,720.59	(0.0%)	5.4%	12.1%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,681.28	0.4%	3.0%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,709.47	0.0%	2.6%	0.1%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,211.73	0.2%	(0.7%)	0.4%
Egypt ..... 9	Oman	MSM 30 Index	▼	5,762.48	(0.6%)	1.9%	7.0%
Jordan ..... 10	Egypt	EGX 30	▲	13,223.90	1.0%	7.1%	76.2%
Tunisia ..... 11	Jordan	ASE Index	▲	2,176.91	0.1%	0.3%	1.6%
Lebanon ..... 12	Lebanon	Blom Stock Index	▼	1,207.03	(0.7%)	(0.5%)	3.7%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,546.38	0.1%	1.0%	8.9%
Syria ..... 14	Morocco	MASI	▼	12,722.60	(1.2%)	9.3%	30.5%
	Syria	DSE Weighted Index	▲	1,840.25	2.8%	13.8%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,112.76	(0.2%)	0.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,158.19	(1.5%)	0.5%	52.2%
	India	SENSEX	▼	27,238.06	(0.0%)	2.3%	1.9%
	Brazil	BOVESPA Stock Index	▼	63,651.52	(0.5%)	5.7%	38.9%
	Mexico	BOLSA Index	▲	46,182.43	0.3%	1.2%	6.2%
	Korea	KOSPI Index	▼	2,076.79	(0.5%)	2.5%	3.3%
	Taiwan	TAIEX Index	▼	9,378.83	(0.3%)	1.4%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,788.23	0.3%	2.1%	5.3%
	Asia	MSCI Asia Pacific	▼	140.35	(0.1%)	3.9%	2.3%
	Europe	DJ Stoxx 600	▲	365.94	1.0%	1.3%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,447.22	1.0%	1.3%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	895.98	(0.1%)	3.9%	8.6%
	U.S.A	S&P 500	▲	2,274.64	0.2%	1.6%	9.5%
	U.S.A	DJIA	▼	19,885.73	(0.0%)	0.6%	13.4%
	U.S.A	NASDAQ Composite	▲	5,574.12	0.5%	3.5%	7.5%
	UK	FTSE 100	▲	7,337.81	0.6%	2.7%	14.4%
	Germany	DAX	▲	11,629.18	0.9%	1.3%	6.9%
	Japan	NIKKEI 225	▲	19,287.28	0.8%	0.9%	0.4%
	Hong Kong	HANG SENG INDEX	▲	22,937.38	0.5%	4.3%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	52.30	2.6%	(1.9%)	67.1%
	Oil	Brent	▼	55.45	(1.0%)	(2.4%)	52.4%
	Oil	Kuwait	▲	52.22	1.1%	(2.1%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.42	1.0%	(8.2%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,197.34	0.2%	4.3%	8.1%

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

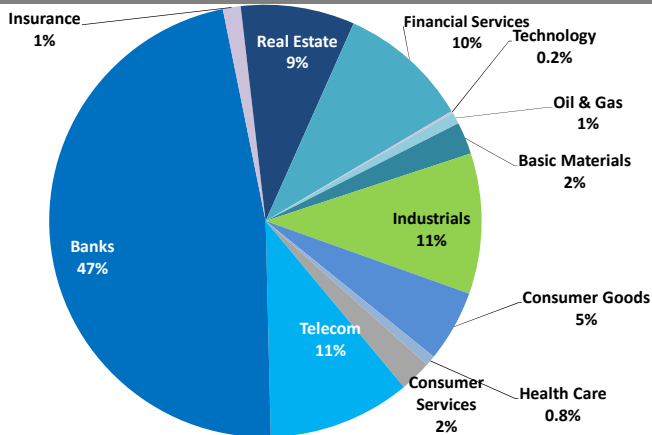
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

January 15, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,719.5	13.6	9.4%
2- Kuwait Finance House	3,040.1	18.6	9.0%
3- Zain	1,817.4	11.3	10.6%
4- Ahli United Bank - Bahrain	1,395.2	8.3	15.7%
5- Kuwait Food Co. (Americana)	1,045.2	19.6	18.3%
6- Boubyan Bank	877.4	22.1	11.8%
7- Agility (PWC Logistics)	799.8	13.9	6.3%
8- Mabanee Co.	785.0	16.2	14.7%
9- Kuwait Projects Co.(Holding)	736.8	13.1	11.6%
10- Gulf Bank	731.6	17.3	7.5%
<b>Total</b>	<b>14,948</b>	<b>14.05</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Safat Global Holding Co.	0.032	0.003	8.6%
International Resorts Co.	0.033	0.003	8.3%
Hits Telecom Holding Co.	0.054	0.004	8.0%
Salbookh Trading Co.	0.070	0.005	7.7%
Gulf Franchising Co.	0.036	0.003	7.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.270	(0.025)	(8.5%)
Oula Fuel Marketing Co.	0.120	(0.004)	(3.2%)
Kuwait Financial Centre	0.091	(0.003)	(3.2%)
Kuwait Investment Co.	0.088	(0.002)	(2.2%)
Heavy Eng'g Ind. & Shipbuilding Co.	0.186	(0.004)	(2.1%)

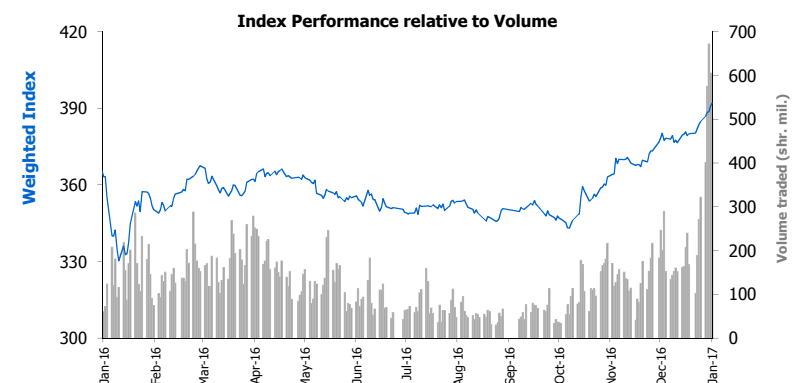
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.045	5.9%	33,902,913
Danah Alsafat Foodstuff Co.	0.088	0.0%	25,273,164
Investors Holding Group Co.	0.027	1.9%	21,673,303
Al Salam Group Holding Co.	0.058	3.6%	21,453,680
UniCap Investment and Finance	0.051	0.0%	19,852,510

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,082.2</b>	<b>▲</b>	<b>0.3%</b>	<b>3.1%</b>	<b>3.1%</b>
Oil & Gas	239.3	▲	2.3%	4.5%	4.5%
Basic Materials	648.7	▲	1.9%	6.0%	6.0%
Industrials	2,849.5	▲	0.8%	4.7%	4.7%
Consumer Goods	1,444.3	▼	(0.2%)	0.3%	0.3%
Health Care	212.5	▼	(2.1%)	(7.2%)	(7.2%)
Consumer Services	641.9	▼	(0.3%)	(1.3%)	(1.3%)
Telecommunications	2,883.5	▲	0.1%	0.1%	0.1%
Banks	12,788.5	▲	0.1%	3.2%	3.2%
Insurance	361.9	▲	2.8%	3.6%	3.6%
Real Estate	2,307.3	▲	0.3%	4.8%	4.8%
Financial Services	2,664.1	▲	0.6%	5.8%	5.8%
Technology	40.8	▲	3.7%	13.5%	13.5%

Market Breadth	▲ 73	▼ 20	■ 91		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,107.68	77.3	1.3%	6.3%	6.3%
Weighted Index	392.06	1.3	0.3%	3.1%	3.1%
Kuwait 15 Index	908.68	(0.3)	(0.0%)	2.7%	2.7%
Market Cap (KWD Mn)	27,082	88.1	0.3%	3.1%	3.1%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	502.2	(103.4)	(17.1%)	404.5	106.8
Value Traded (KWD Mn)	36.9	(2.2)	(5.7%)	30.9	14.2
No. of Trades	8,487	(1,175)	(12.2%)	6,911	2,550

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.2%	8.2%	9.0%	9.8%	9.5%
Weighted Index	10.7%	9.9%	10.1%	9.5%	9.2%

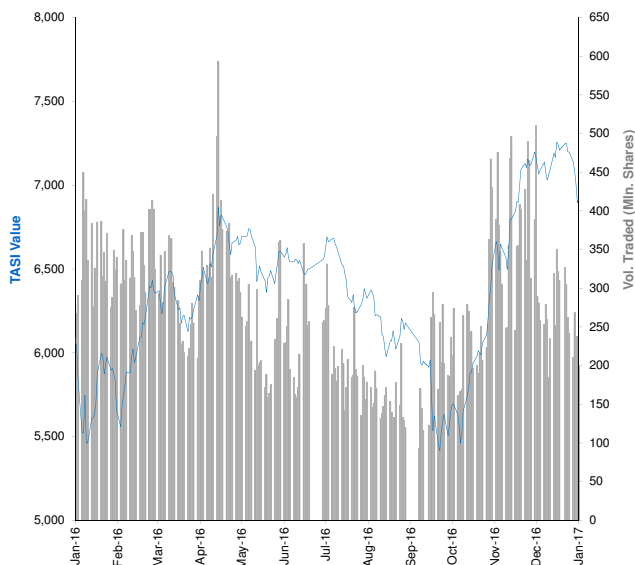
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Human Soft Holding Co.	2.980	3.5%	5,379,720
Danah Alsafat Foodstuff Co.	0.088	0.0%	2,260,286
Alimtiiaz Investment Group	0.126	5.0%	2,137,706
Agility (PWC Logistics)	0.660	0.0%	1,558,923
Ithmaar Bank	0.045	5.9%	1,487,451

## Saudi Tadawul Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,619,846</b>	<b>0.2%</b>	<b>(3.7%)</b>	<b>(3.7%)</b>
<b>Banks &amp; Financial</b>	<b>405,154</b>	<b>0.2%</b>	<b>(5.6%)</b>	<b>(5.6%)</b>
<b>Petrochemical Industries</b>	<b>412,714</b>	<b>0.5%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>
<b>Cement</b>	<b>52,499</b>	<b>0.5%</b>	<b>(10.4%)</b>	<b>(10.4%)</b>
<b>Retail</b>	<b>63,281</b>	<b>0.6%</b>	<b>(3.1%)</b>	<b>(3.1%)</b>
<b>Energy &amp; Utilities</b>	<b>92,433</b>	<b>0.4%</b>	<b>(4.2%)</b>	<b>(4.2%)</b>
<b>Agric. &amp; Food Ind.</b>	<b>99,404</b>	<b>0.2%</b>	<b>(1.6%)</b>	<b>(1.6%)</b>
<b>Telecom</b>	<b>156,816</b>	<b>(1.2%)</b>	<b>(7.1%)</b>	<b>(7.1%)</b>
<b>Insurance</b>	<b>42,251</b>	<b>1.2%</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Multi-Inv.</b>	<b>47,514</b>	<b>0.8%</b>	<b>(4.5%)</b>	<b>(4.5%)</b>
<b>Indust. Inv.</b>	<b>63,040</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Bldg. &amp; Const.</b>	<b>17,789</b>	<b>0.0%</b>	<b>(3.5%)</b>	<b>(3.5%)</b>
<b>Real Estate Dev.</b>	<b>120,586</b>	<b>0.1%</b>	<b>(4.3%)</b>	<b>(4.3%)</b>
<b>Transport</b>	<b>29,906</b>	<b>0.3%</b>	<b>(5.0%)</b>	<b>(5.0%)</b>
<b>Media &amp; Publishing</b>	<b>4,008</b>	<b>0.7%</b>	<b>(9.4%)</b>	<b>(9.4%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,452</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Amana Cooperative Insurance	8.70	9.7%	20,736
Gulf Union Cooperative Ins. Co.	12.32	4.6%	20,356
Al Sorayai Trading and Industrial Group C	14.18	4.4%	36,505
Knowledge Economic City	20.14	4.4%	34,630
Trade Union Cooperative Ins. Co.	19.49	3.5%	48,837

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Development Co.	9.69	(6.4%)	72,348
Tabouk Agriculture Development Co.	11.54	(3.4%)	57,355
United International Transportation Co.	30.89	(3.0%)	6,821
Al-Abdulatif Industrial Group	15.12	(2.8%)	9,539
Yanbu National Petrochemicals Co.	54.02	(2.2%)	26,898

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.79	0.5%	26,167
Alinma Bank	14.27	0.4%	21,583
Saudi Industrial Development Co.	9.69	(6.4%)	7,294
Saudi Cement Co.	61.59	2.8%	5,901
Tabouk Agriculture Development Co.	11.54	(3.4%)	4,897

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	6,921.77	27.1	0.4%	(4.0%)	(4.0%)
Market Cap (SAR Mn)	1,619,846	3,280.6	0.2%	(3.7%)	(3.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	199	(39.3)	(16.5%)	254	281
Value Traded (SAR Mn)	3,685	(588.9)	(13.8%)	4,579	8,581
No. of Trades	106,009	(15,397)	(12.7%)	128,355	143,065

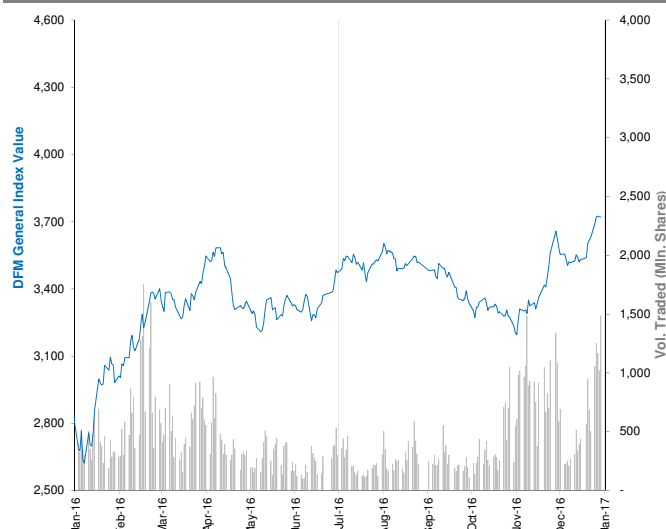
Market Breadth	▲	90	▼	77	=	7
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Cement Co.	61.59	2.8%	365.8
Alinma Bank	14.27	0.4%	308.8
Saudi Basic Industries Corp	92.69	0.6%	296.2
Dar Al Arkan Real Estate Dev. Co.	5.79	0.5%	151.4
Arabian Shield Cooperative Ins. Co.	48.43	(2.1%)	82.8

## Dubai Financial Market Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>346,794</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>4.4%</b>
<b>Banking</b>	<b>124,273</b>	<b>(0.2%)</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Consumer Staples</b>	<b>13,559</b>	<b>(1.8%)</b>	<b>(2.5%)</b>	<b>(2.5%)</b>
<b>Investment &amp; Financial</b>	<b>25,515</b>	<b>0.5%</b>	<b>9.4%</b>	<b>9.4%</b>
<b>Insurance</b>	<b>5,485</b>	<b>(1.2%)</b>	<b>3.8%</b>	<b>3.8%</b>
<b>Industrial</b>	<b>3,130</b>	<b>(2.5%)</b>	<b>(14.6%)</b>	<b>(14.6%)</b>
<b>Real Estate &amp; Construction</b>	<b>119,461</b>	<b>(0.5%)</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Telecommunication</b>	<b>29,112</b>	<b>0.7%</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Transportation</b>	<b>22,499</b>	<b>(0.1%)</b>	<b>2.0%</b>	<b>2.0%</b>
<b>Services</b>	<b>3,760</b>	<b>(0.6%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.490</b>	<b>6.4%</b>	428,871,651
<b>Ekttitab Holding Co.</b>	<b>0.576</b>	<b>5.5%</b>	19,880,831
<b>Al Salam Bank - Sudan</b>	<b>1.430</b>	<b>5.1%</b>	5,816,935
<b>Int'l Financial Advisors Co.</b>	<b>0.460</b>	<b>3.6%</b>	984,992
<b>Drake and Scull International</b>	<b>0.550</b>	<b>2.8%</b>	163,757,515

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	<b>1.090</b>	<b>(7.6%)</b>	46,851,755
<b>Islamic Arab Insurance Co.</b>	<b>0.620</b>	<b>(5.5%)</b>	43,077,380
<b>Takaful House</b>	<b>1.280</b>	<b>(4.5%)</b>	6,020,385
<b>National Industries Group Holdings</b>	<b>1.510</b>	<b>(3.8%)</b>	17,380
<b>Hits Telecom Holding Co.</b>	<b>0.750</b>	<b>(2.6%)</b>	198,796,095

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Drake and Scull International</b>	<b>0.550</b>	<b>2.8%</b>	<b>295,572</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.490</b>	<b>6.4%</b>	<b>292,310</b>
<b>Hits Telecom Holding Co.</b>	<b>0.750</b>	<b>(2.6%)</b>	<b>251,927</b>
<b>Union Properties</b>	<b>1.150</b>	<b>0.0%</b>	<b>86,821</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.620</b>	<b>(5.5%)</b>	<b>67,105</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	<b>3,720.59</b>	<b>(1.03)</b>	<b>(0.0%)</b>	<b>5.4%</b>	<b>5.4%</b>
<b>Market Cap (AED Mn)</b>	<b>346,794</b>	<b>(892)</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>4.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>1,486</b>	<b>467.9</b>	<b>46.0%</b>	<b>964</b>	<b>307</b>
<b>Value Traded (AED Mn)</b>	<b>1,521</b>	<b>507.4</b>	<b>50.1%</b>	<b>1,006</b>	<b>368</b>
<b>No. of Trades</b>	<b>13,940</b>	<b>4,063</b>	<b>41.1%</b>	<b>9,870</b>	<b>4,799</b>

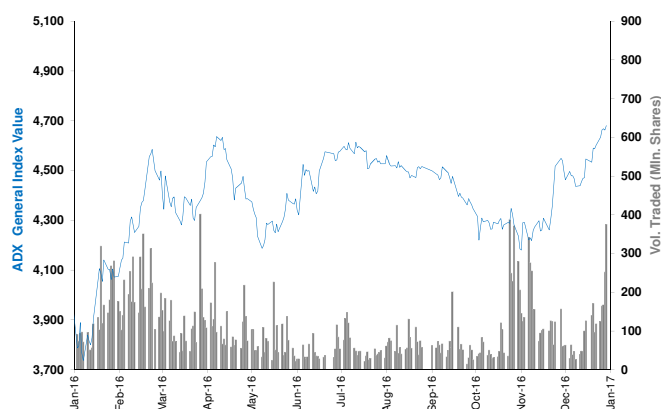
Market Breadth	▲	14	▼	16	=	30
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.490</b>	<b>6.4%</b>	<b>428.9</b>
<b>Hits Telecom Holding Co.</b>	<b>0.750</b>	<b>(2.6%)</b>	<b>198.8</b>
<b>Drake and Scull International</b>	<b>0.550</b>	<b>2.8%</b>	<b>163.8</b>
<b>Union Properties</b>	<b>1.150</b>	<b>0.0%</b>	<b>99.5</b>
<b>Gulf Finance House</b>	<b>1.960</b>	<b>0.0%</b>	<b>87.4</b>

## Abu Dhabi Securities Exchange Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>479,585</b>	<b>0.3%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Banks</b>	<b>210,670</b>	<b>0.4%</b>	<b>4.2%</b>	<b>4.2%</b>
<b>Inv. &amp; Financial Services</b>	<b>4,089</b>	<b>(1.4%)</b>	<b>5.0%</b>	<b>5.0%</b>
<b>Real Estate</b>	<b>25,184</b>	<b>0.6%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Energy</b>	<b>6,809</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Consumer Staples</b>	<b>7,256</b>	<b>3.0%</b>	<b>18.8%</b>	<b>18.8%</b>
<b>Industrial</b>	<b>11,771</b>	<b>5.0%</b>	<b>8.7%</b>	<b>8.7%</b>
<b>Insurance</b>	<b>9,191</b>	<b>0.1%</b>	<b>9.7%</b>	<b>9.7%</b>
<b>Telecommunication</b>	<b>194,832</b>	<b>(0.4%)</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Services</b>	<b>9,785</b>	<b>3.3%</b>	<b>(1.3%)</b>	<b>(1.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Arkan Building Materials Co.</b>	<b>1.13</b>	<b>14.1%</b>	83,449,083
<b>Abu Dhabi Ship Building Co.</b>	<b>3.00</b>	<b>14.1%</b>	11,121
<b>Ras Al Khaimah Cement Co.</b>	<b>0.92</b>	<b>13.6%</b>	1,590,260
<b>National Takaful Co. (Watania)</b>	<b>0.80</b>	<b>12.7%</b>	40,090
<b>International Fish Farming Co.</b>	<b>4.18</b>	<b>11.8%</b>	61,740,508

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Methaq Takaful Insurance Co.</b>	<b>1.01</b>	<b>(3.8%)</b>	30,436,605
<b>Waha Capital Co.</b>	<b>2.03</b>	<b>(1.5%)</b>	1,353,968
<b>Abu Dhabi Islamic Bank</b>	<b>3.85</b>	<b>(1.3%)</b>	2,904,265
<b>Emirates Telecom. Co.</b>	<b>18.80</b>	<b>(0.5%)</b>	13,736,546
<b>AGTHIA Group</b>	<b>7.08</b>	<b>(0.3%)</b>	2,405,422

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Ras Al Khaimah Properties</b>	<b>0.76</b>	2.7%	130,307
<b>Arkan Building Materials Co.</b>	<b>1.13</b>	14.1%	78,420
<b>Dana Gas</b>	<b>0.56</b>	0.0%	49,255
<b>Eshraq Properties Co.</b>	<b>1.03</b>	1.0%	38,677
<b>Methaq Takaful Insurance Co.</b>	<b>1.01</b>	<b>(3.8%)</b>	29,222

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,681.28</b>	<b>18.42</b>	<b>0.4%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Market Cap (AED Mn)</b>	<b>479,585</b>	<b>1,224</b>	<b>0.3%</b>	<b>2.6%</b>	<b>2.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>376</b>	<b>249.1</b>	<b>196.8%</b>	<b>179</b>	<b>63.4</b>
<b>Value Traded (AED Mn)</b>	<b>421</b>	<b>(44.8)</b>	<b>(9.6%)</b>	<b>255</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>3,372</b>	<b>100</b>	<b>3.1%</b>	<b>2,344</b>	<b>1,371</b>

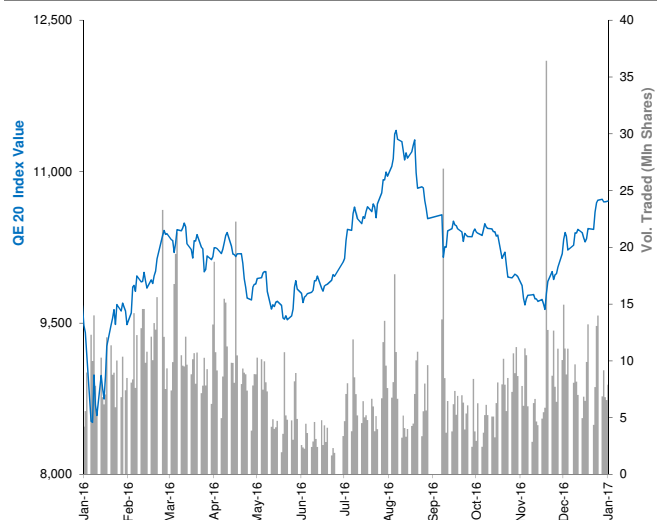
Market Breadth	▲	16	▼	5	=	45
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Properties</b>	<b>0.76</b>	2.7%	100,771,381
<b>Arkan Building Materials Co.</b>	<b>1.13</b>	14.1%	83,449,083
<b>International Fish Farming Co.</b>	<b>4.18</b>	11.8%	61,740,508
<b>Eshraq Properties Co.</b>	<b>1.03</b>	1.0%	39,454,240
<b>Methaq Takaful Insurance Co.</b>	<b>1.01</b>	<b>(3.8%)</b>	30,436,605

## Qatar Exchange Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>576,299</b>	<b>0.0%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Banking &amp; Finance</b>	<b>240,734</b>	<b>0.0%</b>	<b>1.9%</b>	<b>1.9%</b>
<b>Goods &amp; Consumer Services</b>	<b>23,348</b>	<b>(0.1%)</b>	<b>3.8%</b>	<b>3.8%</b>
<b>Industrial</b>	<b>151,407</b>	<b>0.1%</b>	<b>2.0%</b>	<b>2.0%</b>
<b>Insurance</b>	<b>27,715</b>	<b>0.0%</b>	<b>3.5%</b>	<b>3.5%</b>
<b>Real Estate</b>	<b>63,759</b>	<b>0.1%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Telecom</b>	<b>42,221</b>	<b>0.1%</b>	<b>4.2%</b>	<b>4.2%</b>
<b>Transport</b>	<b>27,114</b>	<b>(0.6%)</b>	<b>2.2%</b>	<b>2.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>National Leasing Holding</b>	<b>17.00</b>	<b>2.7%</b>	22,309,196
<b>Qatar Industrial Manufacturing Co.</b>	<b>46.40</b>	<b>2.7%</b>	1,163,044
<b>Aamal Co.</b>	<b>14.45</b>	<b>1.0%</b>	2,099,947
<b>Qatar First Bank</b>	<b>10.20</b>	<b>1.0%</b>	21,549,229
<b>Doha Insurance Co.</b>	<b>17.95</b>	<b>0.8%</b>	70,113

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>38.10</b>	<b>(1.4%)</b>	171,440
<b>Qatar Navigation</b>	<b>93.70</b>	<b>(1.4%)</b>	1,194,449
<b>Gulf Warehousing Co.</b>	<b>55.60</b>	<b>(0.7%)</b>	151,818
<b>Qatari German Co. for Medical Devices</b>	<b>10.20</b>	<b>(0.7%)</b>	106,766
<b>Gulf International Services</b>	<b>31.75</b>	<b>(0.6%)</b>	1,252,277

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>10.20</b>	1.0%	<b>2,108,592</b>
<b>Vodafone Qatar</b>	<b>9.59</b>	<b>(0.1%)</b>	<b>1,400,797</b>
<b>National Leasing Holding</b>	<b>17.00</b>	2.7%	<b>1,318,239</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.79</b>	0.7%	<b>869,631</b>
<b>Ezdan Holding Group Co.</b>	<b>15.50</b>	0.1%	<b>388,040</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,709.47</b>	<b>5.18</b>	<b>0.0%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Market Cap (QAR Mn)</b>	<b>576,299</b>	<b>172</b>	<b>0.0%</b>	<b>2.4%</b>	<b>2.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>7,910</b>	<b>1,354</b>	<b>20.6%</b>	<b>8,501</b>	<b>4,644</b>
<b>Value Traded (QAR Mn)</b>	<b>183</b>	<b>(23)</b>	<b>(11.2%)</b>	<b>245</b>	<b>187</b>
<b>No. of Trades</b>	<b>2,853</b>	<b>172</b>	<b>6.4%</b>	<b>3,505</b>	<b>3,097</b>

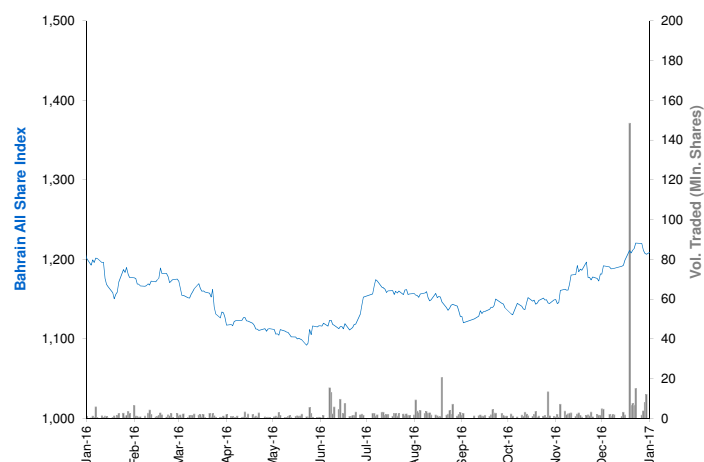
Market Breadth	▲ 22	▼ 12	= 10
----------------	------	------	------

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Industries Qatar</b>	<b>120.00</b>	0.0%	<b>35.2</b>
<b>National Leasing Holding</b>	<b>17.00</b>	2.7%	<b>22.3</b>
<b>Qatar First Bank</b>	<b>10.20</b>	1.0%	<b>21.5</b>
<b>Vodafone Qatar</b>	<b>9.59</b>	<b>(0.1%)</b>	<b>13.5</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.79</b>	0.7%	<b>12.8</b>

## Bahrain Bourse Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,217	0.2%	(0.1%)	(0.1%)
Commercial Banks	3,376	0.3%	0.2%	0.2%
Investment	2,049	0.6%	(0.4%)	(0.4%)
Insurance	141	0.0%	0.0%	0.0%
Service	1,005	(0.3%)	(0.0%)	(0.0%)
Hotel & Tourism	172	0.0%	0.0%	0.0%
Industrial	474	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.150	7.1%	36,371
Bahrain Islamic Bank	0.123	0.8%	86,741
Ahli United Bank (USD)	0.655	0.8%	929,106
Bahrain Duty Free Complex	0.800	0.6%	93,164
BMMI	0.820	0.6%	49,200

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.102	(2.9%)	155,103
Seef Properties	0.206	(1.0%)	6,180
Al Salam Bank	0.106	(0.9%)	154,358
Bahrain Telecommunications Co.	0.278	(0.7%)	6,950

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.655	0.8%	3,788,281
AlKhaleeji Commercial Bank	0.102	(2.9%)	1,483,559
Al Salam Bank	0.106	(0.9%)	1,472,592
Bahrain Islamic Bank	0.123	0.8%	705,823
ITHMAR Bank (USD)	0.150	7.1%	655,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,211.73	2.89	0.2%	(0.7%)	(0.7%)
Market Cap (BHD Mln)	7,217.17	17.17	0.2%	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	8,863	3,122	54.4%	7,573	1,170
Value Traded (BHD '00)	1,702	172	11.2%	1,126	201
No. of Trades	125	34	37.4%	113	33

### Market Breadth

▲ 5 ▼ 4 = 32

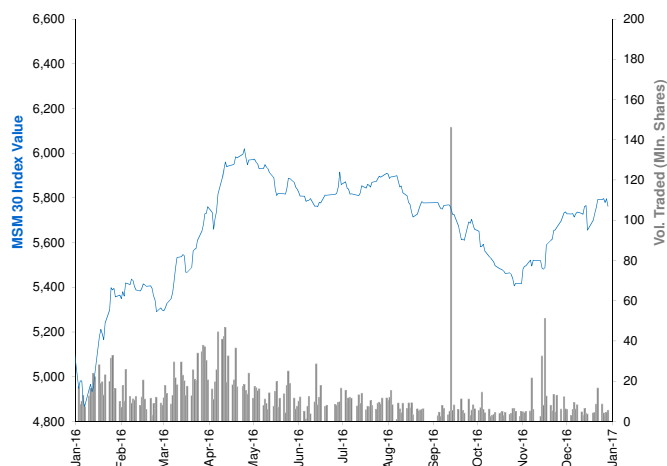
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.655	0.8%	929,106
AlKhaleeji Commercial Bank	0.102	(2.9%)	155,103
Al Salam Bank	0.106	(0.9%)	154,358
Bahrain Duty Free Complex	0.800	0.6%	93,164
Bahrain Islamic Bank	0.123	0.8%	86,741



## Muscat Securities Market Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,455</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Financial</b>	<b>2,840</b>	<b>(0.8%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>948</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Services</b>	<b>2,667</b>	<b>(0.4%)</b>	<b>0.3%</b>	<b>0.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman United Insurance</b>	<b>0.360</b>	<b>1.7%</b>	205,760
<b>Oman Investment &amp; Finance Co.</b>	<b>0.206</b>	<b>1.0%</b>	128,040

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,762.48</b>	<b>(33.41)</b>	<b>(0.6%)</b>	<b>1.9%</b>	<b>1.9%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,454.98</b>	<b>(36.02)</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>0.4%</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Renaissance Services</b>	<b>0.203</b>	<b>(9.8%)</b>	153,880
<b>Al Madina Investment company</b>	<b>0.055</b>	<b>(3.5%)</b>	4,160
<b>National Bank of Oman</b>	<b>0.244</b>	<b>(2.4%)</b>	193,750
<b>Gulf Investment Services</b>	<b>0.117</b>	<b>(1.7%)</b>	36,360
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.18</b>	<b>(1.6%)</b>	51,490

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	Average Daily YTD-16
<b>Volume ('000 Shares)</b>	<b>5,612</b>	<b>1,057</b>	<b>23.2%</b>	<b>6,111</b>	<b>8,555</b>
<b>Value Traded (OMR '000)</b>	<b>1,743</b>	<b>(181)</b>	<b>(9.4%)</b>	<b>2,433</b>	<b>1,991</b>
<b>No. of Trades</b>	<b>426</b>	<b>(15)</b>	<b>(3.4%)</b>	<b>516</b>	<b>378</b>

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>National Bank of Oman</b>	<b>0.244</b>	<b>(2.4%)</b>	<b>793,133</b>
<b>Renaissance Services</b>	<b>0.203</b>	<b>(9.8%)</b>	<b>757,550</b>
<b>Ooredoo</b>	<b>0.632</b>	<b>(0.6%)</b>	<b>684,833</b>
<b>Bank Muscat</b>	<b>0.470</b>	<b>(1.3%)</b>	<b>625,888</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.206</b>	<b>1.0%</b>	<b>621,964</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Ooredoo</b>	<b>0.632</b>	<b>(0.6%)</b>	<b>431.5</b>
<b>Bank Muscat</b>	<b>0.470</b>	<b>(1.3%)</b>	<b>294.1</b>
<b>Oman United Insurance</b>	<b>0.360</b>	<b>1.7%</b>	<b>205.8</b>
<b>National Bank of Oman</b>	<b>0.244</b>	<b>(2.4%)</b>	<b>193.8</b>
<b>Renaissance Services</b>	<b>0.203</b>	<b>(9.8%)</b>	<b>153.9</b>

Source: KAMCO Research

Market Breadth	▲	2	▼	10	=	29
----------------	---	---	---	----	---	----

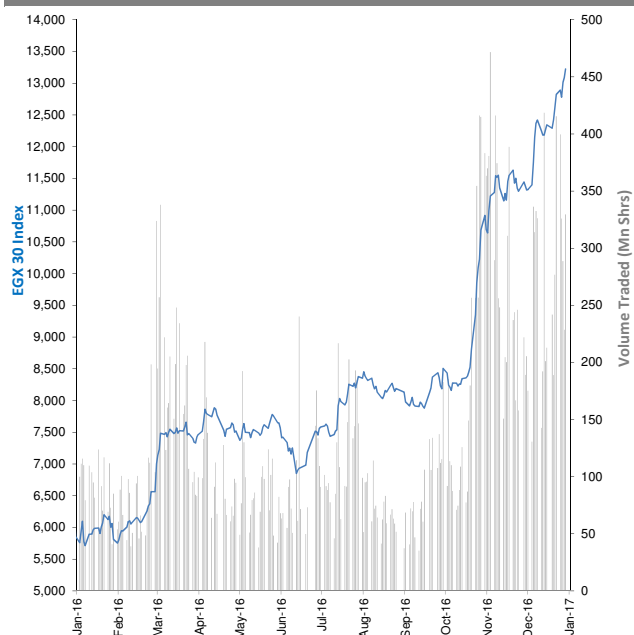


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	446,056	1.1%	4.4%	4.4%
Banking & Finance	131,358	0.0%	5.4%	5.4%
Basic Resources	22,898	3.6%	8.6%	8.6%
Chemical	18,571	1.0%	0.9%	0.9%
Construction & Material	58,738	0.9%	0.1%	0.1%
Financial Services	31,908	2.2%	9.9%	9.9%
Food & Beverage	7,559	1.9%	(3.0%)	(3.0%)
Healthcare & Pharma.	7,140	0.0%	2.9%	2.9%
Ind. Goods, Services, Auto.	23,402	2.5%	8.3%	8.3%
Media	666	(1.1%)	5.1%	5.1%
Oil & Gas	6,860	2.8%	7.7%	7.7%
Personal & Household	17,636	3.4%	(23.6%)	(23.6%)
Real Estate	42,750	2.4%	7.5%	7.5%
Telecommunication	73,222	0.2%	7.7%	7.7%
Travel & Leisure	3,349	2.7%	3.5%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	29.22	8.2%
Faisal Islamic Bank of Egypt	19.36	8.2%
Egyptian Resorts Co.	1.23	6.0%
Housing and Development Bank	26.28	4.7%
Al Ezz Dekheila Steel Co. Alexandria	476.08	4.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.24	(4.0%)
Egyptian Media Production City	3.51	(1.1%)
Egyptian Co. for Mobile Services (MobiNil)	98.18	(1.0%)
Commercial Int'l Bank (Egypt)	76.24	(0.9%)
Delta Sugar Co.	12.95	(0.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.19	93,890
Amer Group Holding	0.34	83,131
Egyptian Resorts Co.	1.23	31,298
Palm Hills Developments	3.52	24,060
T M G Holding	9.61	16,152

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,223.90	134.85	1.0%	7.1%	7.1%
Market Cap (EGP Mn)	446,056	4,474	1.1%	4.4%	4.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	330	100.92	44.1%	300	105
Value Traded (EGP Mn)	1,540	495.7	47.5%	1,227	336
No. of Trades	28,730	6,049	26.7%	24,335	12,691

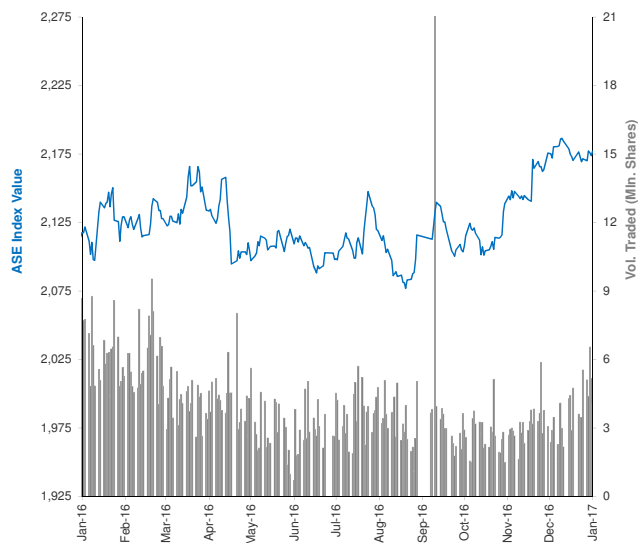
Market Breadth	▲	43	▼	10	=	7
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	27.98	1.75%	256.24
T M G Holding	9.61	2.89%	155.29
Pioneers Holding Co.	12.70	1.84%	122.29
Citadel Capital	1.19	3.48%	111.83
El Ezz Steel Rebars	20.74	4.48%	105.38

## Amman Stock Exchange Daily Report (1st Market)

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,343</b>	<b>0.0%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Banks</b>	<b>9,662</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Insurance</b>	<b>111</b>	<b>(0.5%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Diversified Financial Services</b>	<b>178</b>	<b>0.4%</b>	<b>6.7%</b>	<b>6.7%</b>
<b>Real Estate</b>	<b>257</b>	<b>(0.6%)</b>	<b>6.8%</b>	<b>6.8%</b>
<b>Health Care Services</b>	<b>24</b>	<b>4.8%</b>	<b>(3.8%)</b>	<b>(3.8%)</b>
<b>Educational Services</b>	<b>276</b>	<b>0.1%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>(0.3%)</b>	<b>(1.5%)</b>	<b>(1.5%)</b>
<b>Transportation</b>	<b>96</b>	<b>2.1%</b>	<b>4.8%</b>	<b>4.8%</b>
<b>Technology &amp; Communications</b>	<b>487</b>	<b>(1.2%)</b>	<b>3.7%</b>	<b>3.7%</b>
<b>Media</b>	<b>9</b>	<b>(3.2%)</b>	<b>(2.2%)</b>	<b>(2.2%)</b>
<b>Utilities &amp; Energy</b>	<b>612</b>	<b>(0.3%)</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>78</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Chemical Industries</b>	<b>19</b>	<b>0.6%</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>0.0%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Food &amp; Beverages</b>	<b>68</b>	<b>1.0%</b>	<b>2.9%</b>	<b>2.9%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>774</b>	<b>0.8%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>308</b>	<b>(0.0%)</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>0.0%</b>	<b>2.9%</b>	<b>2.9%</b>
<b>Electrical Industries</b>	<b>16</b>	<b>0.3%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>98</b>	<b>0.2%</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.18</b>	<b>5.9%</b>
<b>AL-BILAD MEDICAL SERVICES</b>	<b>0.95</b>	<b>5.6%</b>
<b>NUTRIDAR</b>	<b>1.48</b>	<b>5.0%</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.46</b>	<b>4.5%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.96</b>	<b>4.3%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>NATIONAL INSURANCE</b>	<b>1.07</b>	<b>(6.1%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.33</b>	<b>(5.0%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.76</b>	<b>(3.8%)</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.26</b>	<b>(3.7%)</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.82</b>	<b>(3.5%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.82</b>	<b>671</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.53</b>	<b>648</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.52</b>	<b>469</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.46</b>	<b>405</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.33</b>	<b>329</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,176.91</b>	<b>3.14</b>	<b>0.1%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Market Cap (JD Mn)</b>	<b>13,343.30</b>	<b>1.88</b>	<b>0.0%</b>	<b>0.2%</b>	<b>0.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,070</b>	<b>(1,120)</b>	<b>(21.6%)</b>	<b>4,458</b>	<b>7,029</b>
<b>Value Traded (JD '000)</b>	<b>3,476</b>	<b>(780)</b>	<b>(18.3%)</b>	<b>4,060</b>	<b>183,524</b>
<b>No. of Trades</b>	<b>2,254</b>	<b>(59)</b>	<b>(2.6%)</b>	<b>250</b>	<b>3,329</b>

### Market Breadth

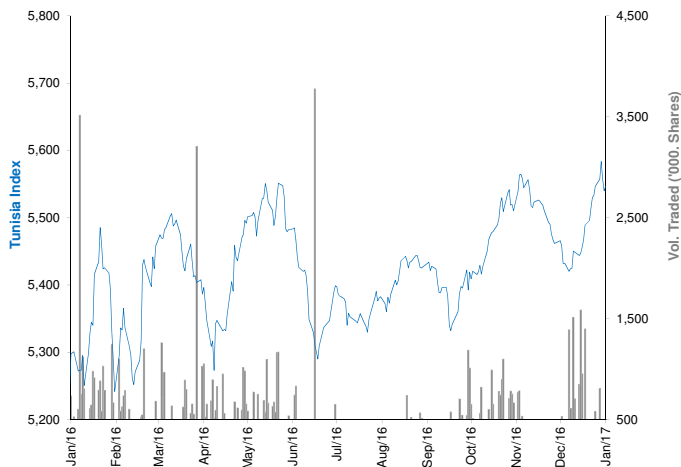
<b>▲ 25 ▼ 21 = 73</b>
-----------------------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.82</b>	<b>(3.5%)</b>	<b>560,241</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.33</b>	<b>(5.0%)</b>	<b>445,983</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.53</b>	<b>3.9%</b>	<b>335,492</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.52</b>	<b>(1.9%)</b>	<b>241,861</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.46</b>	<b>4.5%</b>	<b>182,932</b>

## Tunisia Stock Exchange Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,504	(0.0%)	1.2%	1.2%
Banking	7,529	(0.0%)	(0.3%)	(0.3%)
Insurance	696	(0.2%)	6.4%	6.4%
Leasing	658	(3.7%)	(3.2%)	(3.2%)
Financial Services	1,512	0.0%	(1.5%)	(1.5%)
Industrial	1,276	0.4%	2.6%	2.6%
Chemical Industry	447	(1.1%)	(3.1%)	(3.1%)
Food & Beverage	2,808	(0.2%)	7.3%	7.3%
Retailing	1,419	0.5%	(1.2%)	(1.2%)
Others	1,159	1.7%	3.3%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Best Lease	2.09	4.5%
One Tech Holding	9.20	3.4%
Société Tunis. d'Entreprises de Télécom.	2.88	2.5%
City Cars	15.50	2.0%
Société Tunis. de Trans. des Hydro. par Pipelines	8.75	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	3.15	(3.4%)
Société Tunisienne d'Equiptement	8.46	(3.0%)
CELLCOM	6.37	(2.7%)
Attijari Leasing Company	19.17	(2.7%)
Société Tunisienne des Marchés de Gros	1.95	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.36	26,747
Société Tunis. d'Entreprises de Télécom.	2.88	23,389
Union Internationale de Banques	17.98	19,496
Société Indust. d'Appareillage et Matériel Electrique	2.39	17,370
TUNISAIR	0.59	15,664

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,546.38	6.37	0.1%	1.0%	1.0%
Market Cap (DT Mln)	17,504	(7.09)	(0.0%)	1.2%	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	233	(95.0)	(28.9%)	368	2,793
Value Traded ('000 DT)	1,779	(356)	(16.7%)	3,148	17,167
No. of Trades	800	37	4.8%	876	6,895

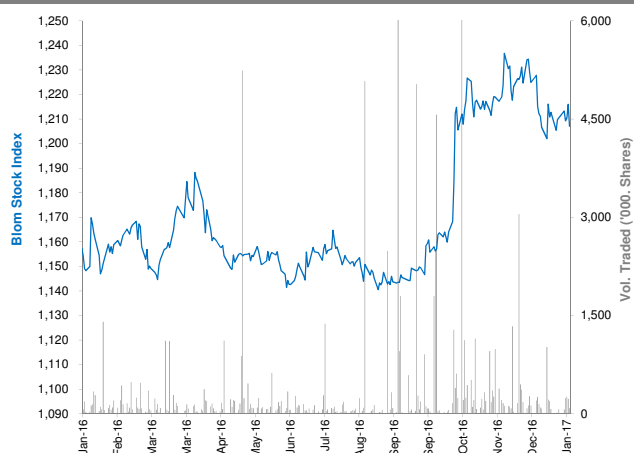
Market Breadth	▲	16	▼	23	■	26
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Union Internationale de Banques	17.98	0.5%	348
SOTIPAPIER	20.21	(0.3%)	271
Société Indust. d'Appareillage et Matériel Electrique	41.57	0.9%	141
Société Moderne de Céramique	14.35	1.1%	124
TUNISAIR	6.77	0.0%	106

## Beirut Stock Exchange Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,853</b>	<b>(0.6%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Banking</b>	<b>9,899</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>257</b>	<b>0.0%</b>	<b>1.5%</b>	<b>1.5%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,661</b>	<b>(1.1%)</b>	<b>(3.5%)</b>	<b>(3.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank Preferred 2008</b>	<b>102.10</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>6.55</b>	<b>(4.8%)</b>
<b>Solidere B</b>	<b>9.97</b>	<b>(2.1%)</b>
<b>BLOM Bank GDR</b>	<b>11.07</b>	<b>(2.0%)</b>
<b>Solidere A</b>	<b>10.13</b>	<b>(0.5%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Bank Audi GDR</b>	<b>6.55</b>	<b>25,637</b>
<b>BLOM Bank GDR</b>	<b>11.07</b>	<b>22,000</b>
<b>Solidere A</b>	<b>10.13</b>	<b>20,495</b>
<b>BLOM Preferred 2011</b>	<b>10.10</b>	<b>16,460</b>
<b>Solidere B</b>	<b>9.97</b>	<b>1,325</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,207.03</b>	<b>(8.92)</b>	<b>(0.7%)</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,852.70</b>	<b>(75.02)</b>	<b>(0.6%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	Average Daily YTD-16
<b>Volume ('000s shares)</b>	<b>86.61</b>	<b>16</b>	<b>22.3%</b>	<b>122</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>849.26</b>	<b>24</b>	<b>3.0%</b>	<b>915</b>	<b>2,878</b>

Market Breadth	 1  4 = 27
----------------	--

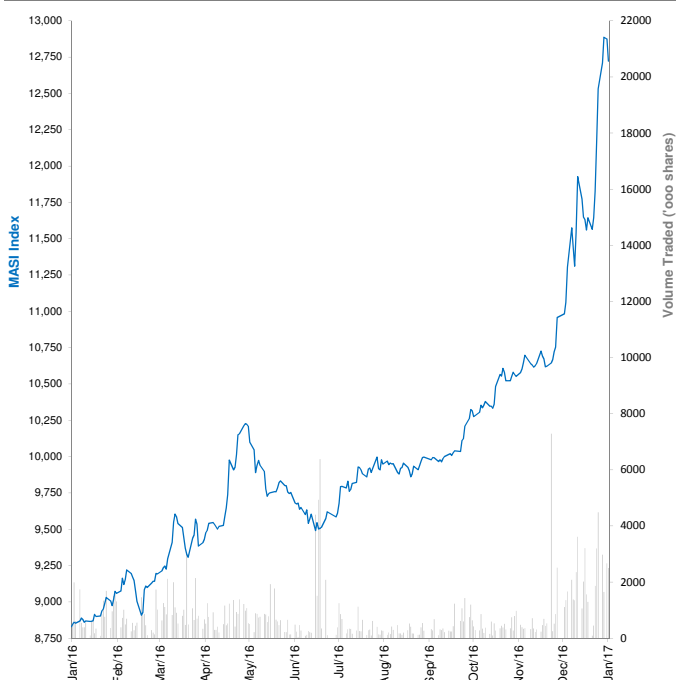
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>11.07</b>	<b>(2.0%)</b>	<b>243,548</b>
<b>Solidere A</b>	<b>10.13</b>	<b>(0.5%)</b>	<b>206,661</b>
<b>Bank Audi GDR</b>	<b>6.55</b>	<b>(4.8%)</b>	<b>167,938</b>
<b>BLOM Preferred 2011</b>	<b>10.10</b>	<b>0.0%</b>	<b>166,246</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.10</b>	<b>0.1%</b>	<b>51,050</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>583,283</b>	<b>(1.1%)</b>	<b>8.4%</b>	<b>8.4%</b>
<b>Banking</b>	<b>213,815</b>	<b>(0.6%)</b>	<b>8.3%</b>	<b>8.3%</b>
<b>Beverages</b>	<b>2,812</b>	<b>(5.4%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Chemicals</b>	<b>672</b>	<b>1.8%</b>	<b>71.3%</b>	<b>71.3%</b>
<b>Construction &amp; Bldg. Material</b>	<b>83,344</b>	<b>(2.3%)</b>	<b>7.4%</b>	<b>7.4%</b>
<b>Distributors</b>	<b>11,286</b>	<b>(0.5%)</b>	<b>5.8%</b>	<b>5.8%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>356</b>	<b>0.0%</b>	<b>7.4%</b>	<b>7.4%</b>
<b>Electricity</b>	<b>19,107</b>	<b>(2.9%)</b>	<b>3.8%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>21,282</b>	<b>(2.1%)</b>	<b>17.5%</b>	<b>17.5%</b>
<b>Holding Companies</b>	<b>2,768</b>	<b>1.6%</b>	<b>9.0%</b>	<b>9.0%</b>
<b>Insurance</b>	<b>25,362</b>	<b>2.6%</b>	<b>5.8%</b>	<b>5.8%</b>
<b>Investment &amp; other Finance</b>	<b>3,682</b>	<b>(0.6%)</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Leisures &amp; Hotel</b>	<b>1,676</b>	<b>0.9%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,276</b>	<b>1.3%</b>	<b>5.2%</b>	<b>5.2%</b>
<b>Mining</b>	<b>16,505</b>	<b>(0.5%)</b>	<b>4.2%</b>	<b>4.2%</b>
<b>Oil &amp; Gas</b>	<b>10,768</b>	<b>0.0%</b>	<b>1.5%</b>	<b>1.5%</b>
<b>Real Estate</b>	<b>26,678</b>	<b>(1.7%)</b>	<b>16.9%</b>	<b>16.9%</b>
<b>Telecommunications</b>	<b>136,260</b>	<b>(1.9%)</b>	<b>9.2%</b>	<b>9.2%</b>
<b>Transport</b>	<b>809</b>	<b>1.5%</b>	<b>8.4%</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,752</b>	<b>5.1%</b>	<b>10.0%</b>	<b>10.0%</b>
<b>Forestry &amp; Paper</b>	<b>75</b>	<b>(6.0%)</b>	<b>14.9%</b>	<b>14.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Fenie Brossette</b>	<b>110.00</b>	<b>5.3%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>594.00</b>	<b>5.1%</b>
<b>Lesieur Cristal</b>	<b>165.00</b>	<b>5.1%</b>
<b>Wafa Assurances</b>	<b>4,994.00</b>	<b>4.0%</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>630.00</b>	<b>4.0%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Alliances Developpement Immobilier</b>	<b>119.00</b>	<b>(6.8%)</b>
<b>Med Paper</b>	<b>29.00</b>	<b>(6.0%)</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,420.00</b>	<b>(5.4%)</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>399.00</b>	<b>(3.9%)</b>
<b>TAQA MOROCCO</b>	<b>810.00</b>	<b>(2.9%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>53.90</b>	<b>1,198,651</b>
<b>Itissalat Al-Maghrib</b>	<b>155.00</b>	<b>334,240</b>
<b>Banque Centrale Populaire</b>	<b>330.00</b>	<b>269,395</b>
<b>Alliances Developpement Immobilier</b>	<b>119.00</b>	<b>99,090</b>
<b>Delta Holding</b>	<b>31.60</b>	<b>96,871</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,722.60</b>	<b>(151.19)</b>	<b>(1.2%)</b>	<b>9.3%</b>	<b>9.3%</b>
<b>MADEX Index</b>	<b>10,474.89</b>	<b>(134.53)</b>	<b>(1.3%)</b>	<b>9.7%</b>	<b>9.7%</b>
<b>Market Cap (MAD Mn)</b>	<b>583,283</b>	<b>(6.73)</b>	<b>(1.1%)</b>	<b>8.4%</b>	<b>8.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,500.95</b>	<b>(163.6)</b>	<b>(6.1%)</b>	<b>2,191</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>220.29</b>	<b>28.90</b>	<b>15.1%</b>	<b>194</b>	<b>70</b>

### Market Breadth

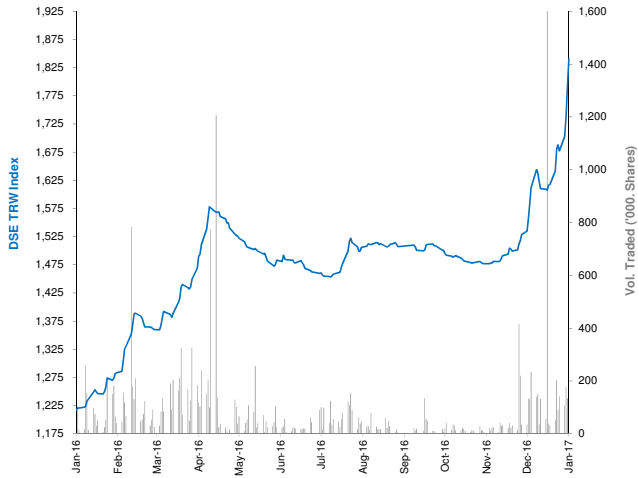
▲ 11 ▼ 20 = 10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Banque Centrale Populaire</b>	<b>330.00</b>	<b>(0.6%)</b>	<b>44.61</b>
<b>Douja Prom Addoha</b>	<b>53.90</b>	<b>(2.0%)</b>	<b>32.96</b>
<b>Itissalat Al-Maghrib</b>	<b>155.00</b>	<b>(1.9%)</b>	<b>26.11</b>
<b>Attijariwafa Bank</b>	<b>449.00</b>	<b>(0.5%)</b>	<b>21.06</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>399.00</b>	<b>(3.9%)</b>	<b>16.21</b>

## Damascus Securities Exchange Daily Report

January 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>199,793</b>	<b>2.8%</b>	<b>13.8%</b>	<b>13.8%</b>
<b>Banking</b>	<b>181,749</b>	<b>3.1%</b>	<b>15.1%</b>	<b>15.1%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>7,158</b>	<b>(1.7%)</b>	<b>(2.0%)</b>	<b>(2.0%)</b>
<b>Insurance</b>	<b>8,881</b>	<b>0.1%</b>	<b>6.2%</b>	<b>6.2%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	163.00	5.0%
Syria International Islamic Bank	246.98	5.0%
Syrian Kuwaiti Insurance Company	144.00	4.8%
Arab Bank- Syria	194.41	4.8%
Bank of Jordan Syria	146.29	4.7%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	126.69	(1.8%)
Alalhiah Vegetable Oil Company E.S.A	477.22	(1.7%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	1,840.25	49.79	2.8%	13.8%	13.8%
Market Cap (SRY Mn)	199,793	5,405	2.8%	13.8%	13.8%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	225,135	91,761.0	68.8%	140,797	1,875
Value Traded ('000 SRY)	44,621	21,437.7	92.5%	26,252	4,474
No. of Trades	162	50.0	44.6%	93	27.5

### Market Breadth

▲ 10 ▼ 2 = 12

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	239.82	50,472
Syria Gulf Bank	112.48	49,412
Cham Bank	247.42	27,621
Syria International Islamic Bank	246.98	27,141
Bank of Jordan Syria	146.29	21,850

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	239.82	4.4%	12,104,206
Cham Bank	247.42	4.5%	6,833,883
Syria International Islamic Bank	246.98	5.0%	6,703,202
Syria Gulf Bank	112.48	4.5%	5,558,010
Bank of Jordan Syria	146.29	4.7%	3,196,503

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.





---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>